

**GAMMON PAKISTAN LIMITED****UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)  
AS AT MARCH 31, 2025**

UN-AUDITED	AUDITED
March 31, 2025	June 30, 2024
Rupees	

**ASSETS****NON CURRENT ASSETS**

Property, plant and equipment	263,330,631	264,259,416
Investment property	357,646,440	357,646,440
Long term investments	189,340,000	189,340,000
Long term security deposits	1,350,600	3,750,600
Deferred taxation	10,902,067	10,866,023
	<b>822,569,738</b>	<b>825,862,479</b>

**CURRENT ASSETS**

Stores, spares and loose tools	12,354,604	12,333,504
Contract receivables	45,065,957	45,065,957
Contract asset	65,049,779	65,049,779
Loans and advances	70,809,136	19,982,207
Other receivables	3,817,804	909,156
Tax refunds due from Government	98,008,544	94,600,838
Cash and bank balances	979,363	3,101,414
	<b>296,085,187</b>	<b>241,042,855</b>
<b>TOTAL ASSETS</b>	<b>1,118,654,925</b>	<b>1,066,905,334</b>

**EQUITY AND LIABILITIES****SHARE CAPITAL AND RESERVES**

Share capital	282,662,310	282,662,310
Capital reserves		
Share premium reserve	15,380,330	15,380,330
Revaluation surplus on property, plant and equipment	381,731,053	382,426,284
	<b>397,111,383</b>	<b>397,806,614</b>
Revenue reserve		
Accumulated profit	159,883,601	167,280,714
	<b>839,657,294</b>	<b>847,749,638</b>

**NON-CURRENT LIABILITIES**

Deferred liability	5,762,820	6,402,590
	<b>5,762,820</b>	<b>6,402,590</b>

**CURRENT LIABILITIES**

Trade and other payables	241,733,039	181,251,334
Unclaimed dividends	1,442,230	1,442,230
Joint venture partner's advances	30,059,542	30,059,542
	<b>273,234,811</b>	<b>212,753,106</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,118,654,925</b>	<b>1,066,905,334</b>

**CONTINGENCIES AND COMMITMENTS**

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**CHIEF EXECUTIVE**

**CHIEF FINANCIAL OFFICER**

**DIRECTOR**

**GAMMON PAKISTAN LIMITED**

**UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025**

UN-AUDITED			
NINE MONTHS ENDED		QUARTER ENDED	
March 31,		March 31,	
2025	2024	2025	2024
-----Rupees-----			

Contract income	-	-	-	-
Contract expenditure	(387,874)	(586,961)	-	(55,207)
<b>Net contract (loss)</b>	<b>(387,874)</b>	<b>(586,961)</b>	<b>-</b>	<b>(55,207)</b>
Operating expenses				
Depreciation	(684,411)	(709,409)	(356,201)	(193,520)
Administrative expenses	(28,927,783)	(26,238,237)	(11,248,906)	(10,412,434)
Operating loss	(30,000,068)	(27,534,607)	(11,605,107)	(10,661,161)
Other income	27,017,687	25,960,584	9,226,559	8,769,778
Finance cost	(5,688)	(3,063)	(700)	(1,323)
<b>(Loss) before tax &amp; levies</b>	<b>(2,988,069)</b>	<b>(1,577,086)</b>	<b>(2,379,248)</b>	<b>(1,892,706)</b>
Minimum and final- Levy	(5,140,319)	-	(5,140,319)	-
<b>(Loss) before income tax</b>	<b>(8,128,388)</b>	<b>(1,577,086)</b>	<b>(7,519,567)</b>	<b>(1,892,706)</b>
Taxation - Deferred Tax	36,044	(10,567)	-	(1,000)
<b>(Loss) after income tax</b>	<b>(8,092,344)</b>	<b>(1,587,653)</b>	<b>(7,519,567)</b>	<b>(1,893,706)</b>
<b>Earnings per share:</b>				
Earnings per share - basic and diluted	(0.29)	(0.06)	(0.27)	(0.07)



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

**GAMMON PAKISTAN LIMITED**  
**UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

FOR THE NINE MONTHS ENDED MARCH 31, 2023

	Share capital	Reserves			Total
		Capital		Revenue	
	Issued, subscribed and paid-up capital	Share premium	Revaluation surplus on property, plant and equipment	Accumulated Profits	
Rupees					
Balance as at June 30, 2023 (Audited)	282,662,310	15,380,330	428,814,751	77,498,678	804,356,069
Total comprehensive income for the period					
(Loss) for the period	-	-	-	(1,587,653)	(1,587,653)
Transfer from revaluation surplus on property, plant and equipment:					
- on account of incremental depreciation-net of deferred tax	-	-	(574,829)	574,829	-
Balance as at March 31, 2024	282,662,310	15,380,330	428,239,922	76,485,854	802,768,416
<b>Balance as at June 30, 2024 (audited)</b>	<b>282,662,310</b>	<b>15,380,330</b>	<b>382,426,284</b>	<b>167,280,714</b>	<b>847,749,638</b>
<b>Total comprehensive income for the period</b>					
(Loss) for the period	-	-	-	(8,092,344)	(8,092,344)
Transfer from revaluation surplus on property, plant and equipment:					
- on account of incremental depreciation-net of deferred tax	-	-	(695,231)	695,231	-
<b>Balance as at March 31, 2025</b>	<b>282,662,310</b>	<b>15,380,330</b>	<b>381,731,053</b>	<b>159,883,601</b>	<b>839,657,294</b>

  
**CHIEF EXECUTIVE**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

**GAMMON PAKISTAN LIMITED**  
**UN-CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

UN-AUDITED	
NINE MONTHS ENDED	
March 31, 2025	March 31, 2024
Rupees	

**CASH FLOWS FROM OPERATING ACTIVITIES**

(Loss) before working capital changes	(2,549,866)	(733,625)
Changes in working capital:		
<b>(Increase) in current assets</b>		
Stores, spares and loose tools	(21,100)	(31,950)
Loans and advances	(50,826,929)	(8,550,038)
Other receivables	(2,908,648)	(985,326)
<b>Increase in current liabilities</b>		
Trade & other payable	60,481,705	16,293,408
	<b>6,725,028</b>	6,726,094
Net cash generated from operating activities	<b>4,175,162</b>	5,992,469

Financial cost paid	(5,688)	(3,063)
Income tax paid	(8,548,025)	(3,393,661)
	<b>(8,553,713)</b>	(3,396,724)
Net cash (used in) / generated from operating activities	<b>(4,378,551)</b>	2,595,745

**CASH FLOWS FROM INVESTING ACTIVITIES**

Purchase of fixed assets	(143,500)	(47,000)
Sale proceeds from Long term investment	-	1,300,413
Long term security deposits	2,400,000	(2,400,000)
Net cash generated from / (used in) investing activities	<b>2,256,500</b>	(1,146,587)
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(2,122,051)</b>	1,449,158
<b>Cash and cash equivalents at the beginning of the period</b>	<b>3,101,414</b>	2,120,883
<b>Cash and cash equivalents at the end of the period</b>	<b>979,363</b>	3,570,041



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR