



NAGINA COTTON MILLS LTD.

2ND FLOOR, SHEIKH SULTAN TRUST BLDG. NO. 2, 26, CIVIL LINES BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
TELE : (92-21) 35688123 - 35680364 - 35688219 - 35686263 - 35686560 FAX : (92-21) 35683215
E-MAIL : karachi@nagina.com

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

	(Un-Audited) March 31, 2025	(Audited) June 30, 2024
	-----Rupees-----	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 50,000,000 (June 30, 2024: 50,000,000) ordinary shares of Rs. 10/- each	500,000,000	500,000,000
Issued, subscribed and paid up capital	187,000,000	187,000,000
Capital reserves	265,847,946	262,238,346
Revenue reserve - Unappropriated profit	4,326,651,677	4,279,130,477
TOTAL EQUITY	4,779,499,623	4,728,368,823
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term finances	4,371,973,522	4,797,375,158
Employee retirement benefits	286,444,367	241,031,213
	4,658,417,889	5,038,406,371
CURRENT LIABILITIES		
Current portion of long term finances	724,877,748	562,649,569
Trade and other payables	1,813,060,515	1,547,579,311
Contract liability - advance from customers	23,885,008	2,675,380
Unclaimed dividend	12,091,680	11,904,654
Accrued interest / mark-up	102,888,831	150,579,516
Short term borrowings	1,806,288,163	688,088,033
	4,483,091,945	2,963,476,463
TOTAL LIABILITIES	9,141,509,834	8,001,882,834
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	13,921,009,457	12,730,251,657

April 29, 2025

Amin Ellahi Shaikh
Chief Executive Officer

Tariq Zafar Bajwa
Chief Financial Officer

Haroon Shahzada Ellahi Shaikh
Director



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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

(Un-Audited) (Audited)
March 31, June 30,
2025 2024
-----Rupees-----

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment	5,710,969,750	5,964,975,353
Investment properties	12,723,089	12,866,120
Long term deposits	1,021,858	1,021,858
	5,724,714,697	5,978,863,331

CURRENT ASSETS

Stores and spares	185,090,192	175,946,946
Stock-in-trade	2,245,981,409	2,345,519,612
Trade receivables	3,082,587,444	2,423,990,217
Advances	2,252,742,589	444,171,607
Prepayments	15,804,305	3,777,750
Other receivables	149,324,296	12,165,011
Tax refundable	39,742,712	64,631,798
Other financial assets	140,016,221	1,155,266,963
Cash and bank balances	85,005,592	125,918,422
	8,196,294,760	6,751,388,326

TOTAL ASSETS

13,921,009,457 **12,730,251,657**

April 29, 2025

Amin Ellahi Shaikh
Chief Executive Officer

Tariq Zafar Bajwa
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Director



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Rupees.....	Rupees.....	
Revenue from contracts with customers	15,430,335,349	15,641,164,842	4,910,528,777	4,832,300,397
Cost of goods sold	(14,285,898,086)	(14,381,013,507)	(4,532,026,315)	(4,457,806,236)
Gross profit	1,144,437,263	1,260,151,335	378,502,462	374,494,161
Distribution cost	(246,163,800)	(240,381,245)	(65,524,409)	(85,123,188)
Administrative expenses	(188,249,469)	(176,285,920)	(60,046,319)	(59,848,294)
Other expenses	(20,744,658)	(13,346,958)	(9,131,871)	(3,678,219)
	(455,157,927)	(430,014,123)	(134,702,599)	(148,649,701)
	689,279,336	830,137,212	243,799,863	225,844,460
Other Income	146,547,202	72,936,753	27,291,979	24,078,322
Operating profit	835,826,538	903,073,965	271,091,842	249,922,782
Finance cost	(532,148,159)	(649,481,756)	(138,695,172)	(180,036,620)
Profit before levies & taxation	303,678,379	253,592,209	132,396,670	69,886,162
Levies	(144,267,000)	-	(32,533,103)	-
Profit before taxation	159,411,379	253,592,209	99,863,567	69,886,162
Provision for taxation	(83,840,179)	(183,546,260)	(55,252,971)	(59,984,977)
Profit for the period	75,571,200	70,045,949	44,610,596	9,901,185
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Fair value gain on investment in equity instruments designated at fair value through other comprehensive income (FVTOCI)	3,609,600	89,267,119	1,299,600	11,437,837
Other comprehensive income for the period	3,609,600	89,267,119	1,299,600	11,437,837
Total comprehensive income for the period	79,180,800	159,313,068	45,910,196	21,339,022
Earnings per share - basic and diluted	4.04	3.75	2.39	0.53

April 29, 2025

Amin Ellahi Shaikh
Chief Executive Officer

Tariq Zafar Bajwa
Chief Financial Officer

Haroon Shahzada Ellahi Shaikh
Director



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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Nine Months Ended	
	March 31, 2025	March 31, 2024
	Rupees.....	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and taxation	303,678,379	253,592,209
Adjustments for:		
Depreciation on property, plant and equipment	446,269,565	405,928,780
Depreciation on investment properties	143,031	150,560
Provision for gratuity	60,842,130	49,648,219
Gain on disposal of property, plant and equipment-net	(3,310,995)	(6,376,745)
Realised gain on other financial assets at FVTPL	(102,574,211)	(926,080)
Unrealized loss on other financial assets at FVTPL	2,210,376	-
Unrealized loss on revaluation of Foreign currency short term finance	-	1,876,051
Unrealized loss on revaluation of foreign currency account	6,976	-
Profit on term deposits	(10,336,096)	(14,946,803)
Finance cost	532,148,159	649,481,756
Rental income from investment property	(27,066,471)	(24,945,431)
Dividend income	(1,793,167)	(22,769,178)
	1,200,217,676	1,290,713,338
Changes in working capital		
Decrease / (Increase) in current assets:		
Stores and spares	(9,143,246)	18,220,854
Stock-in-trade	99,538,203	(111,553,571)
Trade receivables	(658,597,227)	(1,448,474,394)
Advances	(1,808,570,982)	192,876,291
Prepayments	(12,026,555)	(12,671,803)
Other receivables	(137,159,285)	24,154,249
Sales tax refundable	104,872,488	90,100,386
	(2,421,086,604)	(1,247,347,988)
Increase in current liabilities:		
Trade and other payables	210,987,287	363,144,084
Contract liability - advance from customers	21,209,628	10,500,067
	(2,188,889,689)	(873,703,837)
Cash (used in) / generated from operations	(988,672,013)	417,009,501
Payments made:		
Employees retirement benefits	(15,428,976)	(18,977,318)
Finance cost	(579,838,844)	(639,186,087)
Income taxes	(253,596,664)	(118,170,381)
Net cash used in operating activities	(1,837,536,497)	(359,324,285)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(196,757,943)	(305,731,793)
Proceeds from disposal of property, plant and equipment	7,804,976	30,225,000
Purchase of other financial assets	(6,309,618,643)	(339,291,425)
Proceeds from sale / redemption of other financial assets	7,439,178,916	409,988,840
Rental income received	27,066,471	24,945,431
Dividend received	1,793,167	22,769,178
Net cash generated from / (used in) investing activities	969,466,944	(157,094,769)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances obtained	115,508,429	391,500,000
Repayment of long term finances	(378,681,886)	(270,189,801)
Net (decrease) / increase in short term borrowings excluding running finances	(314,118,453)	780,408,642
Dividend paid	(27,882,974)	(111,284,766)
Net cash (used in) / generated from financing activities	(605,154,884)	790,434,075
Net (decrease) / increase in cash and cash equivalents	(1,473,224,437)	274,015,021
Cash and cash equivalents at beginning of the period		
Cash and bank balances	125,918,422	237,195,795
Other financial assets - term deposits with banks	76,903,615	1,903,615
Short term running finances	(234,976,552)	(941,704,041)
	(32,154,515)	(702,604,631)
Effect of Unrealized exchange loss on cash and cash equivalents	-	-
Cash and cash equivalents at end of the period	(1,505,378,952)	(428,589,610)
Cash and cash equivalents at end of the period		
Cash and bank balances	85,005,592	295,210,026
Other financial assets - term deposits with banks	76,903,615	1,903,615
Short term running finances	(1,667,288,159)	(725,703,251)
Effect of Unrealized exchange loss on cash and cash equivalents	-	-
	(1,505,378,952)	(428,589,610)

April 29, 2025

Amin Ellahi Shaikh
 Chief Executive Officer

Tarin Zafar Balwa
 Chief Financial Officer

Haronn Shaikh
 Director



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2025

Issued, subscribed and paid up capital	Capital reserves				Revenue reserve	Total
	Capital Redemption reserve	Amalgamation reserve	Fair Value reserve	Total Capital reserve	Unappropriated profit	
Rupees						
Balance as at June 30, 2023 (Audited)	187,000,000	241,860,000	12,104,417	(55,702,216)	198,262,201	4,281,777,150
Comprehensive Income for the period ended March 31, 2024						
Profit after taxation	-	-	-	-	70,045,949	70,045,949
Other comprehensive Income	-	-	-	-	-	-
Fair value gain on investment in equity instrument designated at FVTOCI	-	-	-	89,267,119	89,267,119	89,267,119
Transfer of realized gain on sale of investments	-	-	-	(15,268,971)	(15,268,971)	-
Total comprehensive Income for the period	-	-	-	73,998,148	73,998,148	85,314,920
Transactions with owners:						
Final cash dividend for the year ended June 30, 2023 @ 60% i.e. Rs. 6 per ordinary share	-	-	-	-	(112,200,000)	(112,200,000)
Balance as at March 31, 2024 (Un-Audited)	187,000,000	241,860,000	12,104,417	18,295,932	4,254,892,070	4,714,152,419
Comprehensive Income						
Profit after taxation	-	-	-	-	6,979,039	6,979,039
Other comprehensive Income	-	-	-	-	-	-
Remeasurement of defined benefit liability	-	-	-	-	(12,139,615)	(12,139,615)
Fair value gain on investment in equity instrument designated at FVTOCI	-	-	-	19,376,980	19,376,980	19,376,980
Transfer of realized Gain, on sale of investments	-	-	-	(29,398,983)	(29,398,983)	-
Total comprehensive (loss) / Income for the period	-	-	-	(10,022,003)	24,238,407	14,216,404
Balance as at June 30, 2024 (Audited)	187,000,000	241,860,000	12,104,417	8,273,929	4,279,130,477	4,728,368,823
Comprehensive Income for the period ended March 31, 2025						
Profit after taxation	-	-	-	-	75,571,200	75,571,200
Other comprehensive Income	-	-	-	-	-	-
Fair value gain on investment in equity instrument designated at FVTOCI	-	-	-	3,609,600	3,609,600	3,609,600
Total comprehensive Income for the period	-	-	-	3,609,600	75,571,200	79,180,800
Transactions with owners:						
Final cash dividend for the year ending June 30, 2024 @ 15% i.e. Rs. 1.5 per ordinary share	-	-	-	-	(28,050,000)	(28,050,000)
Balance as at March 31, 2025 (Un-audited)	187,000,000	241,860,000	12,104,417	11,883,529	4,326,651,677	4,779,499,623

April 29, 2025

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