

STYLERS

SIL/PSX/04/2025/4

April 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025

We would like to inform you that the Board of Directors of Stylers International Limited in its meeting held on Tuesday, April 29, 2025 at 12:00 pm at Lahore has approved the Condensed Financial Statements for the 3rd quarter ended March 31, 2025.

The following was recommended in the meeting:

1. **Cash Dividend:** Interim 2.50% cash dividend-3 (i.e. PKR 0.25/- per share)
2. **Bonus Shares:** Nil
3. **Right Shares:** Nil

A copy of the following documents for the quarter ended March 31, 2025 are attached.

- Statement of Profit or Loss
- Statement of Financial Position
- Statement of Change in Equity
- Statement of Cash Flows

The Financial Statements for the quarter ended March 31, 2025 will be transmitted through PUCARS separately within the specified time.

The Share Transfer Books of the Company will remain closed from May 08, 2025 to May 10, 2025 (both days inclusive). Transfers received in order at the office of the company's Share Registrar, F.D. Registrar Services (Pvt.) Limited, Suite 1705-A, 17th Floor, Saima, Trade Tower, I.I. Chundrigar Road, Karachi by the close of business on May 07, 2025, will be treated in time for determination of entitlement of the members.

Yours truly,
For Stylers International Limited

Tariq Majeed
Company Secretary



cc:


1. The Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
2. Share Registrar: F.D. Registrar Services (Pvt.) Limited

STYLERS INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

		Nine Months Ended March 31,		Quarter Ended March 31,	
		2025	2024	2025	2024
(Rupees in thousand)					
Sales - net	23	15,880,120	9,818,867	5,816,606	3,770,365
Cost of sales	24	(12,965,088)	(7,687,912)	(4,643,030)	(3,045,850)
Gross profit		2,915,032	2,130,956	1,173,576	724,515
Distribution cost		(704,346)	(393,399)	(202,500)	(153,965)
Administrative expenses		(470,466)	(321,950)	(199,356)	(92,977)
Other expense		(141,265)	(239,387)	(60,615)	(84,584)
Other income		145,855	176,113	31,361	23,181
		(1,170,222)	(778,624)	(431,110)	(308,345)
Operating profit		1,744,810	1,352,332	742,466	416,171
Financial and other charges	25	(242,068)	(179,571)	(61,025)	(64,846)
Profit before taxation		1,502,742	1,172,761	681,441	351,325
Taxation	26	(572,540)	(156,152)	(260,927)	(41,387)
Profit after taxation for the period		930,202	1,016,609	420,514	309,937
Earning Per Share - Basic And Diluted	27	1.91	2.34	0.86	0.72

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER


 DIRECTOR



 CHIEF FINANCIAL OFFICER

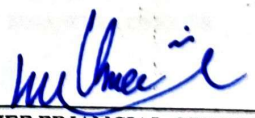
STYLERS INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 March 2025

	Note	Un-Audited March 31, 2025 (Rupees in thousand)	Audited June 30, 2024
ASSETS			
NON-CURRENT ASSETS			
Operating Fixed Assets	8	9,625,432	7,115,520
Intangible assets		4,482	55
CWIP	9	1,108,869	2,086,853
		10,738,784	9,202,428
Investment properties		444,794	444,794
Long term advance	10	424,340	-
Long term investment	11	-	957,723
Long term loan		-	673
Long term deposits		45,485	44,785
		11,653,403	10,650,402
CURRENT ASSETS			
Stores, spare parts and loose tools		44,153	21,984
Stock-in-trade	12	2,144,798	2,113,778
Current Portion of Long term investment	11	1,240,312	-
Trade debts	13	1,929,409	2,010,586
Advances, deposits and prepayments		275,029	169,767
Other receivables	14	-	11,048
Due from the Government	15	1,185,655	858,231
Cash and bank balances		1,358,616	752,880
		8,177,971	5,938,273
		19,831,374	16,588,675
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	16.1	6,400,000	5,600,000
Issued, subscribed and paid-up share capital			
Issued, subscribed and paid up capital Reserves	16.2	4,888,263	4,352,874
Capital reserves - Surplus on Revaluation		1,344,491	1,371,345
Revenue reserves - Unappropriated profit		5,116,747	4,526,174
Share premium		1,793,602	-
Merger reserve		16,536	16,536
		13,159,639	10,266,929
NON-CURRENT LIABILITIES			
Diminishing musharakah	17	600,000	585,233
Leave encashment		27,094	20,365
Deferred taxation	18	190,955	122,245
		818,048	727,843
CURRENT LIABILITIES			
Trade and other payables	19	3,559,117	2,803,058
Short term borrowings	20	2,000,312	2,653,387
Net defined benefit liabilities		14,242	16,392
Current portion of non-current liabilities	17	-	14,767
Unclaimed dividend		67	68
Provision for taxation and levy - net	21	279,949	106,231
		5,853,687	5,593,903
		6,671,735	6,321,746
		19,831,374	16,588,675
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
	22		

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.


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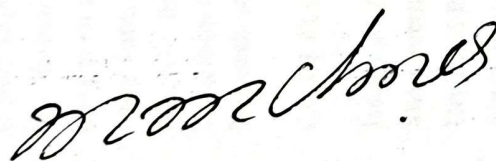

 CHIEF FINANCIAL OFFICER

STYLERS INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Reserves						
	Issued, subscribed and paid-up capital	Merger reserve	Share premium	Capital	Revenue	Total reserves	Total
				Surplus on revaluation of fixed assets	Accumulated profits		
	(Rupees in thousand)						
Balance as at July 01, 2023 - audited	4,304,874	64,536	-	1,524,821	3,457,494	5,046,850	9,351,725
Profit after taxation for the period	-	-	-	-	1,016,609	1,016,609	1,016,609
Reserve arise upon merger	48,000	(48,000)	-	-	-	(48,000)	-
Cash Dividend for half year ended Dec 31, 2023 @ Rupee 1 per share	-	-	-	-	(435,287)	(435,287)	(435,287)
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	48,000	(48,000)	-	-	581,322	533,322	581,322
Transferred from surplus on revaluation of operating fixed assets	-	-	-	(18,537)	18,537	-	-
Transferred from surplus on revaluation of operating fixed assets on disposal	-	-	-	(44)	44	-	-
Balance as at March 31, 2024 - (unaudited)	4,352,874	16,536	-	1,506,240	4,057,396	5,580,172	9,933,046
Balance as at June 30, 2024 - (audited)	4,352,874	16,536	-	1,371,345	4,526,174	5,914,055	10,266,929
Right shares issued	535,404	-	1,793,602	-	-	1,793,602	2,329,005
Profit after taxation for the period	-	-	-	-	930,202	930,202	930,202
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	930,202	930,202	930,202
Transferred from surplus on revaluation of operating fixed assets	-	-	-	(26,854)	26,854	-	-
Transaction with owners of the Company	-	-	-	-	-	-	-
Cash dividend for the year ended June 30, 2024 @ Rupee 0.75 per share	-	-	-	-	(366,621)	(366,621)	(366,621)
Balance as at March 31, 2025 - unaudited	4,888,278	16,536	1,793,602	1,344,491	5,116,609	8,271,238	13,159,639

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

STYLERS INTERNATIONAL LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

		March 31,	
		2025	2024
	NOTE	(Rupees in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	28	2,721,822	1,898,477
Gratuity paid		(135,320)	(96,617)
Leave encashment paid		(3,672)	(5,492)
Financial and other charges paid		(242,068)	(179,571)
Workers' profit participation fund paid		(94,268)	(79,619)
Workers' welfare fund paid		-	(57,148)
Income tax paid		(398,823)	(106,763)
Net cash generated from operating activities		1,847,672	1,373,266
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(1,848,594)	(2,897,759)
Ravi Urban Development Authority (RUDA)		(282,588)	(88,754)
Long term security deposits		(700)	-
Long Term Advance		(424,340)	-
Proceeds from disposal of operating fixed assets		4,319	30,818
Long term loans		673	-
Net cash used in investing activities		(2,551,230)	(2,955,696)
CASH FLOWS FROM FINANCING ACTIVITIES			
Issuance of share capital		535,389	-
Share premium		1,793,602	-
Dividend Paid		(366,621)	(279,820)
Short term borrowings obtained		-	1,571,422
Short term borrowings repaid		(653,076)	-
Repayment of lease liability		-	(42,334)
Net cash from financing activities		1,309,294	1,249,268
Net (decrease) / increase in cash and cash equivalents		605,736	(333,162)
Cash and cash equivalents at the beginning of the year		752,880	1,299,180
Cash and cash equivalents at the end of the year		1,358,616	966,019

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.


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