



PICIC  
INSURANCE

PICIC Insurance Limited  
3rd Floor, Nadir House,  
I.I. Chundrigar Road  
Karachi.

Tel : 021-32410781  
Fax : 021-32410782

April 29, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Filling of Certified Copy of Resolution Passed By the Shareholders in Companies With Regulation 5.6.9 (B) of the Rule Book

Dear Sir,

In accordance with the requirement of Regulation 5.6.9 (b) of the book of Pakistan Stock Exchange Limited (PSX), we herewith submit the certified true copy of resolutions adopted by the shareholders of the Company at the Annual General Meeting held on April 29, 2025.

Thanking you,

Moiz Ali  
Chief Executive Officer



PICIC  
INSURANCE

PICIC Insurance Limited  
3rd Floor, Nadir House,  
I.I. Chundrigar Road  
Karachi.

Tel : 021-32410781  
Fax : 021-32410782

**RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON APRIL 29, 2025**

The following resolutions have been approved at our Company Annual General Meeting held on April 29, 2025

1. RESOLVED THAT the minutes of the Annual General Meeting held on April 26, 2024 has been confirmed and approved.
2. RESOLVED THAT the report and statement of accounts for the year ended December 31, 2024 together with the Chairman's review, Directors' and Auditor reports thereon be approved and adopted.
3. RESOLVED THAT M/s. Naveed Zafar Ashfaq Jaffery & Co. Chartered Accountants, is hereby appointed as statutory auditors of PICIC Insurance Limited for the year 2025, at a remuneration proposed by the CEO and the Board.
4. "RESOLVED THAT THE Modified Scheme of Arrangement submitted by the company for complying with the objections raised by Securities and Commission of Pakistan (SECP) related to transfer of insurance liabilities and calculation of swap ratio to the original scheme approved by shareholders on February 6, 2018 for the merger, by way of amalgamation, of CSF with and into the Company, along with all ancillary matters thereto, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the Honorable High Court of Sindh at Karachi, in terms of the provisions of the Companies Act, 2017."

  
  
Company Secretary