

April 29, 2025/59221

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject:** Financial Results for the Period Ended March 31, 2025.

Dear Sir,

We are pleased to inform you that the Board of Directors of LSE Financial Services Limited, in their meeting held on April 29, 2025 at 01:30 pm, at the registered office located at The Exchange Hub, LSE Plaza, 19- Kashmir Egerton Road, Lahore, has approved the 3<sup>rd</sup> quarter unaudited financial statements for the period ended March 31, 2025 and recommended the following results: -

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Quarterly Report of the Company will be transmitted through PUCARS in the due course of time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of  
LSE Financial Services Limited

  
**Inam Ullah**  
Company Secretary



Copy to:

**The Executive Director/HOD**  
Offsite-II Department, Supervision Division,  
Securities and Exchange Commission of Pakistan,  
63-NIC Building, Blue Area,  
Islamabad.

**LSE FINANCIAL SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2025 (UN-AUDITED)**

	Note	March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
		(Rupees in thousand)	
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Income in associates - under equity method	5	375,067	371,900
Loans to director	7	9,657	9,657
Long term deposits		15,009	15,009
		399,733	396,566
<b>Current Assets</b>			
Financial Assets	6	-	59,589
Receivables, advances and prepayments	8	40,168	22,768
Income tax refunds due from Government - net		44,677	42,049
Cash and bank balances		38,534	23,443
		123,379	147,849
		523,112	544,415
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized share capital</b>			
111,900,000 (June 30, 2024: 111,900,000) ordinary shares of Rs. 10 each		1,119,000	1,119,000
<b>Share capital</b>			
Issued, subscribed and paid-up share capital		356,776	356,776
<b>Capital reserves</b>			
Share premium		31,355	31,355
Fair value reserve - Capital		1,381	-
<b>Revenue reserves</b>			
Un-appropriated profits		57,418	65,605
<b>Total equity</b>		446,930	453,736
<b>Non-Current Liabilities</b>			
Long term financing	9	1,924	1,924
Deferred tax liability		5,834	4,858
		7,758	6,782
<b>Current Liabilities</b>			
Trade and other payables	10	53,205	69,885
Current portion of long term financing	9	577	2,020
Unpaid dividend		2,680	-
		56,462	71,905
Deposits payable related to discontinued operations		11,962	11,992
<b>CONTINGENCIES AND COMMITMENTS</b>			
	11	-	-
		523,112	544,415

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Lahore:

Chief Executive Officer

Chief Financial Officer

Director



**LSE FINANCIAL SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2025**

	Notes	Nine months Ended March 31,		Quarter Ended March 31,	
		2025	2024 (Restated)	2025	2024 (Restated)
		----- (Un-audited) ----- Rupees in thousand		----- (Un-audited) ----- Rupees in thousand	
<b>Revenue</b>	12	23,400	29,229	7,469	414
<b>Other Income</b>		13,156	11,450	1,086	1,060
<b>Operating Expenses</b>					
Administrative and general expenses		(28,899)	(39,430)	(8,578)	(11,674)
<b>Operating Profit</b>		7,657	1,249	(23)	(10,200)
Finance cost		(175)	(175)	(56)	(64)
Share of profit of associates accounted for using the equity method - net of tax		6,542	-	-	-
<b>Profit before Taxation and levy</b>		14,024	1,074	(79)	(10,264)
Levy	13	(2,997)	(1,958)	(681)	(31)
<b>Profit before Taxation</b>		11,027	(883)	(760)	(10,294)
Taxation	14	(1,534)	(1,283)	-	1,232
<b>Profit after Taxation</b>		9,493	(2,167)	(760)	(9,063)
<b>Earnings Per Share (basic and diluted)</b>	15	0.27	(0.05)	(0.02)	(0.25)

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Lahore:

Chief Executive Officer

Chief Financial Officer

Director

**LSE FINANCIAL SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2025**

	Share Capital	Share Premium	Fair value reserve - Capital	Unappropriated Profit - revenue	Total Equity
	Rupees in thousand				
<b>Balance as at June 30, 2023 - Audited</b>	100,000	-	-	718	100,718
Profit for the period	-	-	-	(2,167)	(2,167)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(2,167)	(2,167)
<b>Transactions with owner:</b>					
Adjustments / Transfers as per Scheme of Demerger	256,776	31,355	-	-	288,131
<b>Balance as at March 31, 2024 (Un-audited)</b>	356,776	31,355	-	(1,448)	386,682
<b>Balance as at June 30, 2024 (Audited)</b>	356,776	31,355	-	65,605	453,736
Share of profit of associates accounted for using the equity method - net of tax	-	-	-	9,493	9,493
Profit for the period	-	-	1,381	-	1,381
Other comprehensive income	-	-	1,381	9,493	10,874
Total comprehensive income for the period	-	-	1,381	9,493	10,874
<b>Transactions with owner:</b>					
Cash dividends of Rs. 0.50 per share for the year ended June 30, 2024 (Final)	-	-	-	(17,680)	(17,680)
<b>Balance as at March 31, 2025 (Un-audited)</b>	356,776	31,355	1,381	57,418	446,930

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Lahore:

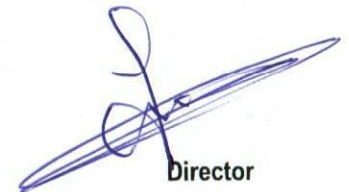
Chief Executive Officer



Chief Financial Officer



Director





**LSE FINANCIAL SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2025**

Nine months Ended March 31,	
2025	2024 (Restated)

----- (Un-audited) -----

Rupees in thousand

**CASH FLOWS FROM OPERATING ACTIVITIES**

Profit before taxation

11,027 (883)

**Adjustments for:**

Return on bank deposits

Levy

Share of profit of associates accounted for using the equity method - net of tax

Share of profit of associates accounted for using the equity method - net of tax

Finance cost

(7,399)	(20,589)
2,997	1,958
(6,542)	-
(1,250)	-
175	175

(12,019) (18,456)

(992) (19,339)

**Operating profit / (loss) before working capital changes**

(Increase) / decrease in current assets:

Trade and other receivables

Advances and prepayments

Increase / (decrease) in current liabilities:

Trade and other payables

Deposits payable related to discontinued operations

(28,760)	6,392
-	(34,425)
1,008	16,202
(30)	(2,081)

(27,782) (13,911)

**Net Cash Used in Changes in Working Capital**

**Cash Used in Operations**

(28,774) (33,251)

Finance cost paid

(175) (217)

Income tax paid

(6,427) (4,558)

**Net Cash Used in Operating Activities**

(35,376) (38,026)

**CASH FLOWS FROM INVESTING ACTIVITIES**

Investments made during the period

Investments matured during the period

Loan to director

Dividend received from associates

Profit received on savings bank accounts

**Net Cash Generated from / (Used in) Investing Activities**

(984,296)	(4,555,616)
1,043,885	4,759,538
10,368	-
5,000	-
9,598	7,360
84,555	211,282

**CASH FLOWS FROM FINANCING ACTIVITIES**

Dividend paid

Repayment of long term financing

Loan from Associated companies for investment in MTS

Deposit for MTS margin from associated company

Principal repayment to Financial institution of lease

Transfer under demerger

**Net Cash (Used in) / Generated from Financing Activities**

(15,000)	-
(1,443)	-
(17,645)	(183,700)
-	10,000
-	(1,443)
-	-
(34,088)	(175,143)

15,091 (1,886)

**Net Increase / decrease in Cash and Cash Equivalents**

Cash and cash equivalents at the beginning of the period

23,443 51,844

**Cash and cash equivalents at the end of the period**

38,534 49,958

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Lahore:

Chief Executive Officer

Chief Financial Officer

Director



**LSE FINANCIAL SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2025**

	Nine months Ended March 31,		Quarter Ended March 31,	
	2025	2024	2025	2024
	----- (Un-audited) -----		----- (Un-audited) -----	
	Rupees in thousand		Rupees in thousand	
<b>Profit for the Period</b>	<b>9,493</b>	<b>(2,167)</b>	<b>(760)</b>	<b>(9,063)</b>
<b>Other comprehensive income</b>				
Items that may be classified to profit or loss	-	-	-	-
Items that may not be classified to profit or loss	-	-	-	-
Share of other comprehensive income from associate	1,625	-	-	-
Less: Deferred tax	(244)	-	-	-
<b>Share of profit of associates accounted for using the equity</b>	<b>1,381</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the Period</b>	<b>10,874</b>	<b>(2,167)</b>	<b>(760)</b>	<b>(9,063)</b>

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Lahore:

Chief Executive Officer

Chief Financial Officer

Director