

SECTT/AKBL/Board-192/2025  
April 29, 2025

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **Financial Results for the Quarter Ended March 31, 2025**

We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Tuesday, April 29, 2025 at 11:00 am at Islamabad has recommended the following:

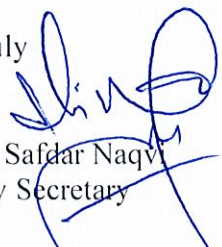
|       |                                          |   |     |
|-------|------------------------------------------|---|-----|
| (i)   | Cash Dividend                            | - | NIL |
| (ii)  | Bonus Shares                             | - | NIL |
| (iii) | Right Shares                             | - | NIL |
| (iv)  | Any other entitlement / Corporate Action | - | NIL |
| (v)   | Any other Price-Sensitive Information    | - | NIL |

Statement of Financial Position, Statement of Profit or Loss along with Statement of Changes in Equity and Statement of Cash Flows are attached as under:

- Annexure-A (Standalone)
- Annexure-B (Consolidated)

In line with PSX Notice No. PSX/N-1031 dated October 10, 2023, we shall be transmitting quarterly accounts to PSX electronically through PUCARS.

Yours truly

  
Syed Ali Safdar Naqvi  
Company Secretary

CC: Executive Director/HOD  
Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
Islamabad

**ASKARI BANK LIMITED**

## Consolidated Condensed Interim Statement of Financial Position

As at March 31, 2025

|                                               |      | (Un-audited)      | (Audited)            |
|-----------------------------------------------|------|-------------------|----------------------|
|                                               |      | March 31,<br>2025 | December 31,<br>2024 |
|                                               | Note | (Rupees in '000)  |                      |
| ASSETS                                        |      |                   |                      |
| Cash and balances with treasury banks         | 6    | 134,869,636       | 133,535,449          |
| Balances with other banks                     | 7    | 18,628,677        | 12,958,886           |
| Lendings to financial institutions            | 8    | 25,905,155        | 4,567,619            |
| Investments                                   | 9    | 1,651,016,209     | 1,509,368,801        |
| Advances                                      | 10   | 551,135,688       | 695,692,118          |
| Property and equipment                        | 11   | 22,396,592        | 21,834,904           |
| Right-of-use assets                           | 12   | 12,731,321        | 12,196,186           |
| Intangible assets                             | 13   | 1,856,299         | 1,849,778            |
| Assets held for sale                          | 14   | 1,750,000         | 1,750,000            |
| Deferred tax assets                           | 15   | 918,230           | -                    |
| Other assets                                  | 16   | 136,746,475       | 107,627,956          |
| Total Assets                                  |      | 2,557,954,282     | 2,501,381,697        |
| LIABILITIES                                   |      |                   |                      |
| Bills payable                                 | 17   | 20,116,510        | 66,704,448           |
| Borrowings                                    | 18   | 938,466,548       | 869,212,410          |
| Deposits and other accounts                   | 19   | 1,386,653,593     | 1,362,850,504        |
| Lease liabilities                             | 20   | 14,745,734        | 14,174,653           |
| Deferred tax liabilities                      | 15   | -                 | 737,821              |
| Subordinated debts                            | 21   | 12,000,000        | 12,000,000           |
| Other liabilities                             | 22   | 62,490,226        | 53,291,573           |
| Total Liabilities                             |      | 2,434,472,611     | 2,378,971,409        |
| NET ASSETS                                    |      | 123,481,671       | 122,410,288          |
| REPRESENTED BY                                |      |                   |                      |
| Share capital                                 |      | 14,492,992        | 14,492,992           |
| Reserves                                      |      | 87,412,526        | 74,690,127           |
| Surplus on revaluation of assets - net of tax | 23   | 14,331,454        | 16,235,737           |
| Unappropriated profit                         |      | 6,785,509         | 16,522,092           |
| Non-Controlling interest                      |      | 459,190           | 469,340              |
|                                               |      | 123,481,671       | 122,410,288          |

**CONTINGENCIES AND COMMITMENTS**

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The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President &amp; Chief Executive Officer

Director

Director

Chairman



**ASKARI BANK LIMITED**

Consolidated Condensed Interim Profit and Loss Account (Un-audited)

For the three months period ended March 31, 2025

|                                                         |      | Three months ended |                   |
|---------------------------------------------------------|------|--------------------|-------------------|
|                                                         |      | March 31,<br>2025  | March 31,<br>2024 |
|                                                         | Note | (Rupees in '000)   |                   |
| <b>Mark-up / return / interest earned</b>               | 26   | 75,935,646         | 100,494,678       |
| <b>Mark-up / return / interest expensed</b>             | 27   | 54,012,365         | 87,577,415        |
| Net mark-up / interest income                           |      | 21,923,281         | 12,917,263        |
| <b>Non mark-up / interest income</b>                    |      |                    |                   |
| Fee and commission income                               | 28   | 1,764,213          | 1,832,084         |
| Dividend income                                         |      | 234,051            | 178,230           |
| Foreign exchange income                                 |      | 707,506            | 1,451,648         |
| Gain / (loss) on securities - net                       | 29   | 828,675            | 273,546           |
| Other income                                            | 30   | 173,959            | 113,929           |
| <b>Total non-markup / interest income</b>               |      | 3,708,404          | 3,849,437         |
| <b>Total income</b>                                     |      | 25,631,685         | 16,766,700        |
| <b>Non mark-up / interest expenses</b>                  |      |                    |                   |
| Operating expenses                                      | 31   | 9,943,690          | 8,074,944         |
| Workers' Welfare Fund                                   |      | 156,478            | 135,000           |
| Other charges                                           | 32   | 1,446              | 378               |
| <b>Total non-markup / interest expenses</b>             |      | 10,101,614         | 8,210,322         |
| <b>Profit before credit loss allowance and taxation</b> |      | 15,530,071         | 8,556,378         |
| Credit loss allowance and write offs - net              | 33   | 255,798            | 1,173,673         |
| <b>Profit before taxation</b>                           |      | 15,274,273         | 7,382,705         |
| Taxation                                                | 34   | 8,118,021          | 3,643,172         |
| <b>Profit after taxation</b>                            |      | 7,156,252          | 3,739,533         |
| <b>Profit after taxation attributable to</b>            |      |                    |                   |
| Non-controlling interest                                |      | 31,521             | 24,659            |
| Equity holders of the Bank                              |      | 7,124,731          | 3,714,874         |
|                                                         |      | 7,156,252          | 3,739,533         |
|                                                         |      | Rupees             |                   |
| <b>Basic and diluted earnings per share</b>             | 35   | 4.94               | 2.58              |

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President &amp; Chief Executive Officer

Director

Director

Chairman





## ASKARI BANK LIMITED

Consolidated Condensed Interim Statement of Changes in Equity (Un-audited)

For the three months period ended March 31, 2025

|                                                                               | Surplus / (deficit) on revaluation of |                              |                |                   |                 |             |                                           |                                 |                          |             |
|-------------------------------------------------------------------------------|---------------------------------------|------------------------------|----------------|-------------------|-----------------|-------------|-------------------------------------------|---------------------------------|--------------------------|-------------|
|                                                                               | Share capital                         | Exchange translation reserve | Merger reserve | Statutory reserve | General reserve | Investments | Property & equipment / Non banking assets | Un-appropriated profit / (loss) | Non-Controlling Interest | Total       |
|                                                                               | (Rupees in '000)                      |                              |                |                   |                 |             |                                           |                                 |                          |             |
| <b>Balance as at January 1, 2024 (Audited)</b>                                | 14,492,992                            | 1,912,226                    | 128,355        | 17,748,529        | 38,066,642      | (4,615,726) | 10,825,685                                | 14,862,242                      | 376,698                  | 93,797,643  |
| <b>Total comprehensive income for the three months ended March 31, 2024</b>   |                                       |                              |                |                   |                 |             |                                           |                                 |                          |             |
| Profit after taxation for the three months ended March 31, 2024               | -                                     | -                            | -              | -                 | -               | -           | -                                         | 3,714,874                       | 24,659                   | 3,739,533   |
| Other comprehensive income related to equity                                  | -                                     | (68,756)                     | -              | -                 | -               | (1,098,942) | -                                         | -                               | -                        | (1,167,698) |
|                                                                               | -                                     | (68,756)                     | -              | -                 | -               | (1,098,942) | -                                         | 3,714,874                       | 24,659                   | 2,571,835   |
| Transfer to Statutory reserve                                                 | -                                     | -                            | -              | 371,506           | -               | -           | -                                         | (371,506)                       | -                        | -           |
| Transfer to General reserve                                                   | -                                     | -                            | -              | -                 | 10,787,536      | -           | -                                         | (10,787,536)                    | -                        | -           |
| <b>Transactions with owners, recorded directly in equity</b>                  |                                       |                              |                |                   |                 |             |                                           |                                 |                          |             |
| Final dividend 2023: Rs. 2.5 per share                                        | -                                     | -                            | -              | -                 | -               | -           | -                                         | (3,623,248)                     | (28,224)                 | (3,651,472) |
| <b>Balance as at March 31, 2024 (Un-Audited)</b>                              | 14,492,992                            | 1,843,470                    | 128,355        | 18,120,035        | 48,854,178      | (5,714,668) | 10,825,685                                | 3,794,826                       | 373,133                  | 92,718,006  |
| <b>Total comprehensive income for the nine months ended December 31, 2024</b> |                                       |                              |                |                   |                 |             |                                           |                                 |                          |             |
| Profit after taxation for the nine months ended December 31, 2024             | -                                     | -                            | -              | -                 | -               | -           | -                                         | 17,422,820                      | 94,202                   | 17,517,022  |
| Other comprehensive income related to equity                                  | -                                     | 18,574                       | -              | -                 | -               | 11,204,745  | 142,282                                   | 807,654                         | 2,005                    | 12,175,260  |
|                                                                               | -                                     | 18,574                       | -              | -                 | -               | 11,204,745  | 142,282                                   | 18,230,474                      | 96,207                   | 29,692,282  |
| Transfer to Statutory reserve                                                 | -                                     | -                            | -              | 1,730,761         | -               | -           | -                                         | (1,730,761)                     | -                        | -           |
| Transfer to General reserve                                                   | -                                     | -                            | -              | -                 | 3,994,754       | -           | -                                         | (3,994,754)                     | -                        | -           |
|                                                                               | -                                     | -                            | -              | 1,730,761         | 3,994,754       | -           | -                                         | (5,725,515)                     | -                        | -           |
| Gain on disposal of equity instruments measured at FVOCI - net of tax         |                                       |                              |                |                   |                 | (222,307)   |                                           | 222,307                         |                          | -           |
| <b>Balance as at December 31, 2024 (Audited)</b>                              | 14,492,992                            | 1,862,044                    | 128,355        | 19,850,796        | 52,848,932      | 5,267,770   | 10,967,967                                | 16,522,092                      | 469,340                  | 122,410,288 |
| <b>Total comprehensive income for the three months ended March 31, 2025</b>   |                                       |                              |                |                   |                 |             |                                           |                                 |                          |             |
| Profit after taxation for the three months ended March 31, 2025               | -                                     | -                            | -              | -                 | -               | -           | -                                         | 7,124,731                       | 31,521                   | 7,156,252   |
| Other comprehensive income related to equity                                  | -                                     | 32,024                       | -              | -                 | -               | (1,728,016) | -                                         | 692                             | 665                      | (1,694,635) |
|                                                                               | -                                     | 32,024                       | -              | -                 | -               | (1,728,016) | -                                         | 7,125,423                       | 32,186                   | 5,461,617   |
| Transfer to Statutory reserve                                                 | -                                     | -                            | -              | 712,473           | -               | -           | -                                         | (712,473)                       | -                        | -           |
| Transfer to General reserve                                                   | -                                     | -                            | -              | -                 | 11,977,902      | -           | -                                         | (11,977,902)                    | -                        | -           |
| Gain on disposal of equity securities measured at FVOCI - net of tax          | -                                     | -                            | -              | -                 | -               | (176,267)   | -                                         | 176,267                         | -                        | -           |
| <b>Transactions with owners, recorded directly in equity</b>                  |                                       |                              |                |                   |                 |             |                                           |                                 |                          |             |
| Final dividend 2024: Rs. 3 per share                                          | -                                     | -                            | -              | -                 | -               | -           | -                                         | (4,347,898)                     | (42,336)                 | (4,390,234) |
| <b>Balance as at March 31, 2025 (Un-Audited)</b>                              | 14,492,992                            | 1,894,068                    | 128,355        | 20,563,269        | 64,826,834      | 3,363,487   | 10,967,967                                | 6,785,509                       | 459,190                  | 123,481,671 |

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.



Chief Financial Officer

President &amp; Chief Executive Officer

Director

Director

Chairman

**ASKARI BANK LIMITED**

Consolidated Condensed Interim Cash Flow Statement (Un-audited)  
For the three months period ended March 31, 2025

|                                                                  | Three months ended |                   |
|------------------------------------------------------------------|--------------------|-------------------|
|                                                                  | March 31,<br>2025  | March 31,<br>2024 |
| Note                                                             | (Rupees in '000)   |                   |
| <b>Cash flow from operating activities</b>                       |                    |                   |
| Profit before taxation                                           | 15,274,273         | 7,382,705         |
| Less: dividend income                                            | (234,051)          | (178,230)         |
|                                                                  | 15,040,222         | 7,204,475         |
| Adjustments:                                                     |                    |                   |
| Depreciation                                                     | 440,671            | 301,169           |
| Amortization                                                     | 56,062             | 52,588            |
| Depreciation on ROU assets                                       | 549,368            | 572,269           |
| Markup expense on lease liability against ROU assets             | 435,482            | 351,765           |
| Gain on termination of lease contracts under IFRS - 16 Leases    | (1,638)            | 2,348             |
| Charge for defined benefit plan                                  | 166,302            | 137,826           |
| Credit loss allowance and write offs - net                       | 278,473            | 1,199,790         |
| Gain on sale of property and equipment                           | (17,851)           | 226               |
|                                                                  | 1,906,869          | 2,617,981         |
|                                                                  | 16,947,091         | 9,822,456         |
| (Increase) / decrease in operating assets                        |                    |                   |
| Lendings to financial institutions                               | (21,332,083)       | (1,492,351)       |
| Securities classified as FVTPL                                   | 1,565,755          | (5,288,809)       |
| Advances                                                         | 145,112,067        | (65,012,314)      |
| Other assets (excluding advance taxation)                        | (27,601,375)       | (17,103,172)      |
|                                                                  | 97,744,364         | (88,896,646)      |
| Increase / (decrease) in operating liabilities                   |                    |                   |
| Bills payable                                                    | (46,587,938)       | (2,243,171)       |
| Borrowings from financial institutions                           | 69,254,138         | 186,467,101       |
| Deposits                                                         | 23,803,089         | 8,565,491         |
| Other liabilities                                                | 8,969,736          | 1,810,700         |
|                                                                  | 55,439,025         | 194,600,121       |
| Net cash flow generated from operations                          | 170,130,480        | 115,525,931       |
| Payment made to defined benefit plan                             | (24,108)           | (137,826)         |
| Income tax paid                                                  | (9,511,157)        | (7,733,682)       |
| Net cash flow generated from operating activities                | 160,595,215        | 107,654,423       |
| <b>Cash flow from investing activities</b>                       |                    |                   |
| Net investments in securites measured at FVOCI / AFS             | (148,084,649)      | (112,948,490)     |
| Net investments in securites measured at amortized cost / HTM    | 618,813            | (17,972,554)      |
| Dividend received                                                | 216,560            | 116,372           |
| Investments in property and equipment                            | (1,056,923)        | (1,232,355)       |
| Investments in intangible assets                                 | (63,072)           | (70,283)          |
| Proceeds from sale of property and equipment                     | 37,743             | 4,063             |
| Effect of translation of net investment in Wholesale Bank Branch | 32,024             | (68,755)          |
| Net cash flow used in investing activities                       | (148,299,505)      | (132,172,002)     |
| <b>Cash flow from financing activities</b>                       |                    |                   |
| Payments against lease liabilities under IFRS 16                 | (988,614)          | (539,997)         |
| Dividend paid to NCI                                             | (42,336)           | (28,224)          |
| Dividend paid                                                    | (4,260,782)        | (3,621,859)       |
| Net cash flow used in financing activities                       | (5,291,732)        | (4,190,080)       |
| (Decrease) / increase in cash and cash equivalents               | 7,003,978          | (28,707,659)      |
| Cash and cash equivalents at beginning of the period             | 146,494,335        | 173,876,425       |
| Cash and cash equivalents at end of the period                   | 153,498,313        | 145,168,766       |

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President &amp; Chief Executive Officer

Director

Director

Chairman



**ASKARI BANK LIMITED**

## Unconsolidated Condensed Interim Statement of Financial Position

As at March 31, 2025

|                                               |      | (Un-audited)         | (Audited)            |
|-----------------------------------------------|------|----------------------|----------------------|
|                                               |      | March 31,            | December 31,         |
|                                               |      | 2025                 | 2024                 |
|                                               | Note | (Rupees in '000)     |                      |
| <b>ASSETS</b>                                 |      |                      |                      |
| Cash and balances with treasury banks         | 6    | 134,828,727          | 133,505,285          |
| Balances with other banks                     | 7    | 16,979,461           | 10,776,034           |
| Lendings to financial institutions            | 8    | 25,905,155           | 4,567,619            |
| Investments                                   | 9    | 1,651,380,710        | 1,509,745,761        |
| Advances                                      | 10   | 551,128,689          | 695,758,143          |
| Property and equipment                        | 11   | 22,345,653           | 21,796,057           |
| Right-of-use assets                           | 12   | 12,683,224           | 12,161,484           |
| Intangible assets                             | 13   | 1,847,073            | 1,839,788            |
| Assets held for sale                          | 14   | 1,750,000            | 1,750,000            |
| Deferred tax assets                           | 15   | 917,845              | -                    |
| Other assets                                  | 16   | 135,844,133          | 106,474,034          |
| <b>Total Assets</b>                           |      | <b>2,555,610,670</b> | <b>2,498,374,205</b> |
| <b>LIABILITIES</b>                            |      |                      |                      |
| Bills payable                                 | 17   | 20,116,510           | 66,704,448           |
| Borrowings                                    | 18   | 938,466,548          | 869,212,410          |
| Deposits and other accounts                   | 19   | 1,387,651,644        | 1,363,735,115        |
| Lease liabilities                             | 20   | 14,694,150           | 14,136,598           |
| Deferred tax liabilities                      | 15   | -                    | 734,350              |
| Subordinated debts                            | 21   | 12,000,000           | 12,000,000           |
| Other liabilities                             | 22   | 59,974,434           | 50,222,725           |
| <b>Total Liabilities</b>                      |      | <b>2,432,903,286</b> | <b>2,376,745,646</b> |
| <b>NET ASSETS</b>                             |      | <b>122,707,384</b>   | <b>121,628,559</b>   |
| <b>REPRESENTED BY</b>                         |      |                      |                      |
| Share capital                                 |      | 14,492,992           | 14,492,992           |
| Reserves                                      |      | 87,296,228           | 74,574,030           |
| Surplus on revaluation of assets - net of tax | 23   | 14,331,454           | 16,235,737           |
| Unappropriated profit                         |      | 6,586,710            | 16,325,800           |
|                                               |      | <b>122,707,384</b>   | <b>121,628,559</b>   |
| <b>CONTINGENCIES AND COMMITMENTS</b>          |      |                      |                      |
|                                               | 24   |                      |                      |

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &amp; Chief Executive Officer

Director

Director

Chairman





**ASKARI BANK LIMITED**

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the three months period ended March 31, 2025

|                                                  |      | Three months ended |                   |
|--------------------------------------------------|------|--------------------|-------------------|
|                                                  |      | March 31,<br>2025  | March 31,<br>2024 |
|                                                  |      | (Rupees in '000)   |                   |
|                                                  | Note |                    |                   |
| Mark-up / return / interest earned               | 26   | 75,848,551         | 100,441,391       |
| Mark-up / return / interest expensed             | 27   | 54,020,904         | 87,577,415        |
| Net mark-up / interest income                    |      | 21,827,647         | 12,863,976        |
| Non mark-up / interest income                    |      |                    |                   |
| Fee and commission income                        | 28   | 1,599,349          | 1,731,764         |
| Dividend income                                  |      | 278,115            | 207,606           |
| Foreign exchange income                          |      | 704,373            | 1,451,648         |
| Gain / (loss) on securities - net                | 29   | 832,088            | 275,192           |
| Other income                                     | 30   | 176,906            | 96,511            |
| Total non-markup / interest income               |      | 3,590,831          | 3,762,721         |
| Total income                                     |      | 25,418,478         | 16,626,697        |
| Non mark-up / interest expenses                  |      |                    |                   |
| Operating expenses                               | 31   | 9,794,930          | 7,978,399         |
| Workers' Welfare Fund                            |      | 155,000            | 135,000           |
| Other charges                                    | 32   | 1,446              | 378               |
| Total non-markup / interest expenses             |      | 9,951,376          | 8,113,777         |
| Profit before credit loss allowance and taxation |      | 15,467,102         | 8,512,920         |
| Credit loss allowance and write offs - net       | 33   | 255,798            | 1,173,673         |
| Profit before taxation                           |      | 15,211,304         | 7,339,247         |
| Taxation                                         | 34   | 8,088,588          | 3,624,189         |
| Profit after taxation                            |      | 7,122,716          | 3,715,058         |
|                                                  |      | Rupees             |                   |
| Basic and diluted earnings per share             | 35   | 4.91               | 2.56              |

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &amp; Chief Executive Officer

Director

Director

Chairman



## ASKARI BANK LIMITED

Unconsolidated Condensed Interim Statement of Changes in Equity (Un-audited)

For the three months period ended March 31, 2025

|                                                                        | Surplus / (deficit) on revaluation of |                              |                   |                 |             |                                           |                                 |             |
|------------------------------------------------------------------------|---------------------------------------|------------------------------|-------------------|-----------------|-------------|-------------------------------------------|---------------------------------|-------------|
|                                                                        | Share capital                         | Exchange translation reserve | Statutory reserve | General reserve | Investments | Property & equipment / Non banking assets | Un-appropriated profit / (loss) | Total       |
|                                                                        | (Rupees in '000)                      |                              |                   |                 |             |                                           |                                 |             |
| Balance as at January 1, 2024 (Audited)                                | 14,492,992                            | 1,912,226                    | 17,748,529        | 38,078,900      | (4,615,726) | 10,825,685                                | 14,782,290                      | 93,224,896  |
| Total comprehensive income for the three months ended March 31, 2024   |                                       |                              |                   |                 |             |                                           |                                 |             |
| Profit after taxation for the three months ended March 31, 2024        | -                                     | -                            | -                 | -               | -           | -                                         | 3,715,058                       | 3,715,058   |
| Other comprehensive income related to equity                           | -                                     | (68,756)                     | -                 | -               | (1,098,943) | -                                         | -                               | (1,167,699) |
|                                                                        | -                                     | (68,756)                     | -                 | -               | (1,098,943) | -                                         | 3,715,058                       | 2,547,359   |
| Transfer to Statutory reserve                                          | -                                     | -                            | 371,506           | -               | -           | -                                         | (371,506)                       | -           |
| Transfer to General reserve                                            | -                                     | -                            | -                 | 10,787,536      | -           | -                                         | (10,787,536)                    | -           |
| Transactions with owners, recorded directly in equity                  |                                       |                              |                   |                 |             |                                           |                                 |             |
| Final dividend 2023: Rs. 2.5 per share                                 | -                                     | -                            | -                 | -               | -           | -                                         | (3,623,248)                     | (3,623,248) |
| Balance as at March 31, 2024 (Un-Audited)                              | 14,492,992                            | 1,843,470                    | 18,120,035        | 48,866,436      | (5,714,669) | 10,825,685                                | 3,715,058                       | 92,149,007  |
| Total comprehensive income for the nine months ended December 31, 2024 |                                       |                              |                   |                 |             |                                           |                                 |             |
| Profit after taxation for the nine months ended December 31, 2024      | -                                     | -                            | -                 | -               | -           | -                                         | 17,307,613                      | 17,307,613  |
| Other comprehensive income related to equity                           | -                                     | 18,574                       | -                 | -               | 11,204,746  | 142,282                                   | 806,337                         | 12,171,939  |
|                                                                        | -                                     | 18,574                       | -                 | -               | 11,204,746  | 142,282                                   | 18,113,950                      | 29,479,552  |
| Transfer to Statutory reserve                                          | -                                     | -                            | 1,730,761         | -               | -           | -                                         | (1,730,761)                     | -           |
| Transfer to General reserve                                            | -                                     | -                            | -                 | 3,994,754       | -           | -                                         | (3,994,754)                     | -           |
|                                                                        | -                                     | -                            | 1,730,761         | 3,994,754       | -           | -                                         | (5,725,515)                     | -           |
| Gain on disposal of equity instruments measured at FVOCI - net of tax  |                                       |                              |                   |                 | (222,307)   |                                           | 222,307                         | -           |
| Balance as at December 31, 2024 (Audited)                              | 14,492,992                            | 1,862,044                    | 19,850,796        | 52,861,190      | 5,267,770   | 10,967,967                                | 16,325,800                      | 121,628,559 |
| Total comprehensive income for the three months ended March 31, 2025   |                                       |                              |                   |                 |             |                                           |                                 |             |
| Profit after taxation for the three months ended March 31, 2025        | -                                     | -                            | -                 | -               | -           | -                                         | 7,122,716                       | 7,122,716   |
| Other comprehensive income related to equity                           | -                                     | 32,024                       | -                 | -               | (1,728,017) | -                                         | -                               | (1,695,993) |
|                                                                        | -                                     | 32,024                       | -                 | -               | (1,728,017) | -                                         | 7,122,716                       | 5,426,723   |
| Transfer to Statutory reserve                                          | -                                     | -                            | 712,272           | -               | -           | -                                         | (712,272)                       | -           |
| Transfer to General reserve                                            | -                                     | -                            | -                 | 11,977,902      | -           | -                                         | (11,977,902)                    | -           |
| Gain on disposal of equity securities measured at FVOCI - net of tax   | -                                     | -                            | -                 | -               | (176,266)   | -                                         | 176,266                         | -           |
| Transactions with owners, recorded directly in equity                  |                                       |                              |                   |                 |             |                                           |                                 |             |
| Final dividend 2024: Rs. 3 per share                                   | -                                     | -                            | -                 | -               | -           | -                                         | (4,347,898)                     | (4,347,898) |
| Balance as at March 31, 2025 (Un-Audited)                              | 14,492,992                            | 1,894,068                    | 20,563,068        | 64,839,092      | 3,363,487   | 10,967,967                                | 6,586,710                       | 122,707,384 |

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.



Chief Financial Officer

President &amp; Chief Executive Officer

Director

Director

Chairman



**ASKARI BANK LIMITED**

Unconsolidated Condensed Interim Cash Flow Statement (Un-audited)  
For the three months period ended March 31, 2025

|                                                                  | Three months ended |                   |
|------------------------------------------------------------------|--------------------|-------------------|
|                                                                  | March 31,<br>2025  | March 31,<br>2024 |
|                                                                  | (Rupees in '000)   |                   |
| <b>Cash flow from operating activities</b>                       |                    |                   |
| Profit before taxation                                           | 15,211,304         | 7,339,247         |
| Less: dividend income                                            | (278,115)          | (207,606)         |
|                                                                  | 14,933,189         | 7,131,641         |
| Adjustments:                                                     |                    |                   |
| Depreciation                                                     | 436,747            | 301,169           |
| Amortization                                                     | 55,818             | 52,588            |
| Depreciation on ROU assets                                       | 549,368            | 572,269           |
| Markup expense on lease liability against ROU assets             | 433,995            | 351,765           |
| Gain on termination of lease contracts under IFRS - 16 Leases    | (1,638)            | 2,348             |
| Charge for defined benefit plan                                  | 166,302            | 137,826           |
| Credit loss allowance and write offs - net                       | 278,473            | 1,199,790         |
| Gain on sale of property and equipment                           | (20,798)           | 226               |
|                                                                  | 1,898,267          | 2,617,981         |
|                                                                  | 16,831,456         | 9,749,622         |
| (Increase) / decrease in operating assets                        |                    |                   |
| Lendings to financial institutions                               | (21,332,083)       | (1,492,351)       |
| Securities classified as FVTPL                                   | 2,184,105          | (5,285,142)       |
| Advances                                                         | 145,185,091        | (64,848,780)      |
| Other assets (excluding advance taxation)                        | (27,840,228)       | (17,352,264)      |
|                                                                  | 98,196,885         | (88,978,537)      |
| Increase / (decrease) in operating liabilities                   |                    |                   |
| Bills payable                                                    | (46,587,938)       | (2,243,171)       |
| Borrowings from financial institutions                           | 69,254,138         | 186,467,101       |
| Deposits                                                         | 23,916,529         | 8,214,622         |
| Other liabilities                                                | 9,471,946          | 2,240,146         |
|                                                                  | 56,054,675         | 194,678,698       |
| Net cash flow generated from operations                          | 171,083,016        | 115,449,783       |
| Payment made to defined benefit plan                             | (18,652)           | (137,826)         |
| Income tax paid                                                  | (9,514,930)        | (7,719,800)       |
| Net cash flow generated from operating activities                | 161,549,434        | 107,592,157       |
| <b>Cash flow from investing activities</b>                       |                    |                   |
| Net investments in securites measured at FVOCI / AFS             | (148,084,649)      | (112,943,823)     |
| Net investments in securites measured at amortized cost / HTM    | 39,876             | (17,972,554)      |
| Dividend received                                                | 260,624            | 145,748           |
| Investments in property and equipment                            | (1,040,997)        | (1,232,355)       |
| Investments in intangible assets                                 | (63,072)           | (70,283)          |
| Proceeds from sale of property and equipment                     | 40,690             | 4,063             |
| Effect of translation of net investment in Wholesale Bank Branch | 32,024             | (68,756)          |
| Net cash flow used in investing activities                       | (148,815,505)      | (132,137,960)     |
| <b>Cash flow from financing activities</b>                       |                    |                   |
| Payments against lease liabilities under IFRS 16                 | (988,614)          | (539,997)         |
| Dividend paid                                                    | (4,218,446)        | (3,621,859)       |
| Net cash flow used in financing activities                       | (5,207,060)        | (4,161,856)       |
| (Decrease) / increase in cash and cash equivalents               | 7,526,869          | (28,707,659)      |
| Cash and cash equivalents at beginning of the period             | 144,281,319        | 173,876,425       |
| Cash and cash equivalents at end of the period                   | 151,808,188        | 145,168,766       |

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &amp; Chief Executive Officer

Director

Director

Chairman

