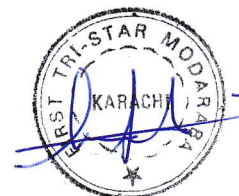


**FIRST TRI-STAR MODARABA**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2025**

	March 31, 2025 (Unaudited)	June 30, 2024 (Audited)
	-----Rupees-----	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Fixed assets - tangible	5,217,007	5,760,284
Right of use asset	18,576,691	8,282,004
Long term deposit	58,500	58,500
Long term investments	480,153,807	480,130,937
<b>Total non-current assets</b>	<b>504,006,005</b>	494,231,725
<b>CURRENT ASSETS</b>		
Short term investments	495,626	394,252
Advance and deposits	48,945,153	68,670,931
Other receivables	8,578	400,417
Cash and bank balances	9,484,581	1,609,357
<b>Total current assets</b>	<b>58,933,938</b>	71,074,957
<b>TOTAL ASSETS</b>	<b>562,939,944</b>	565,306,682
<b>CAPITAL AND RESERVES</b>		
Authorised Capital 40,000,000 (2024: 40,000,000) Modaraba Certificates of Rs. 10 each	400,000,000	400,000,000
Issued, subscribed and paid-up certificate capital	211,631,040	211,631,040
Reserves	162,987,305	199,102,738
<b>Certificate holders' equity</b>	<b>374,618,345</b>	410,733,778
Surplus on revaluation of investments	35,088,381	35,067,696
<b>NON CURRENT LIABILITIES</b>		
Security deposits	2,800,000	2,280,000
Non-current portion of lease liability	5,205,275	5,418,884
Deferred tax liability	14,192,866	15,472,913
	<b>22,198,141</b>	23,171,797
<b>CURRENT LIABILITIES</b>		
Creditors, accrued and other liabilities	33,562,113	29,509,594
Current portion of lease liability	18,203,902	4,052,655
Provision for taxation	2,029,550	447,145
Unclaimed dividend	8,046,911	8,054,502
Unpaid dividend	69,192,600	54,269,514
<b>Total current liabilities</b>	<b>131,035,077</b>	96,333,411
<b>TOTAL LIABILITIES</b>	<b>153,233,218</b>	119,505,208
<b>Contingencies and Commitments</b>	-	-
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>562,939,944</b>	565,306,682



**FIRST TRI-STAR MODARABA**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

	<b>Nine months ended</b>		<b>Quarter ended</b>	
	<b>March 31, 2025</b>	<b>March 31, 2024</b>	<b>March 31, 2025</b>	<b>March 31, 2024</b>
	-----Rupees-----			
Revenue	<b>36,061,750</b>	33,443,750	<b>13,500,000</b>	17,560,750
Administrative expenses	<b>(36,578,157)</b>	(24,045,935)	<b>(12,653,521)</b>	(9,164,601)
	<b>(516,407)</b>	9,397,815	<b>846,479</b>	8,396,149
Other income	<b>8,740,132</b>	471,389	<b>880,656</b>	1,900
Financial charges	<b>(1,814,153)</b>	(11,019)	<b>(1,076,749)</b>	(10,593)
Profit before levy and taxation	<b>6,409,572</b>	9,858,184	<b>650,387</b>	8,387,456
Levy	<b>(1,582,405)</b>	(2,834,580)	<b>(179,800)</b>	(2,513,088)
Profit before taxation	<b>4,827,167</b>	7,023,605	<b>470,586</b>	5,874,368
Taxation	<b>1,383,608</b>	-	<b>1,085,432</b>	-
Profit for the period	<b>6,210,775</b>	7,023,605	<b>1,556,018</b>	5,874,368
Earnings per certificate	<b>0.29</b>	0.33	<b>(0.20)</b>	0.28



**FIRST TRI-STAR MODARABA**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

Certificate Capital	Capital Reserve	Revenue Reserve		Surplus / Deficit on Revaluation of Investments	Total
	Statutory Reserve	General Reserve	Accumulated Loss / Profit		
-----Rupees-----					
211,631,040	92,659,929	10,000,000	221,759,681	(3,347,588)	532,703,062
-	-	-	7,023,605	-	7,023,605
-	-	-	-	102,452	102,452
-	-	-	7,023,605	102,452	7,126,057
-	-	-	(84,652,416)	-	(84,652,416)
211,631,040	92,659,929	10,000,000	144,130,869	(3,245,136)	455,176,702
211,631,040	92,992,280	10,000,000	96,110,458	35,067,696	445,801,474
-	-	-	6,210,775	-	6,210,775
-	-	-	-	20,684	20,684
-	-	-	6,210,775	20,684	6,231,459
			(42,326,208)		(42,326,208)
211,631,040	92,992,280	10,000,000	59,995,025	35,088,380	409,706,725



**FIRST TRI-STAR MODARABA**  
**CONDENSED STATEMENT OF CASH FLOW (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

	Nine months ended	
	March 31, 2025	March 31, 2024
	-----Rupees-----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	6,409,572	9,858,184
<b>Adjustments for non-cash and other items:</b>		
Depreciation - PPE	699,278	835,097
Depreciation - ROUA	9,305,792	-
Dividend income	(7,456,600)	-
Other income	(1,283,532)	(471,389)
Financial charges - ROUA	1,805,118	-
	3,070,056	363,708
	9,479,628	10,221,893
<b>Changes of Working Capital:</b>		
<b>(Increase) / decrease in current assets</b>		
Advance and deposits	20,846,000	(43,055,948)
Other receivables	391,839	-
	21,237,839	(43,055,948)
<b>Increase / (decrease) in current liabilities</b>		
Creditors, accrued and other liabilities	4,052,519	20,024,021
Unclaimed dividend	(7,590)	-
Unpaid dividend payable	14,923,086	64,696,091
	18,968,015	84,720,112
Income tax paid	(1,120,222)	(5,948)
<b>Net cash generated from operating activities</b>	48,565,260	51,880,109
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure incurred	(156,000)	-
Dividend income received	7,456,600	-
Other Income	1,283,532	471,389
Sale proceeds from disposal of investments	-	35,886,000
<b>Net cash outflow from investing activities</b>	8,584,132	36,357,389
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long term deposits	520,000	510,000
Lease Rental paid	(7,467,960)	-
Dividend paid	(42,326,208)	(84,652,416)
<b>Net cash outflow from financing activities</b>	(49,274,168)	(84,142,416)
Net (decrease)/increase in cash and cash equivalents during the year	7,875,224	4,095,083
Cash and cash equivalent at the beginning of the year	1,609,357	7,163,718
<b>Cash and cash equivalent at the end of the year</b>	9,484,581	11,258,801

