

**Interloop Limited**

Registered Office
15-A, Peoples Colony No. 1,
Faisalabad, Pakistan
Ph: +92 41 4360400

FORM-7

Ref: ILP/PSX/12/2025
Date: 29/04/2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the 3rd Quarter ended March 31, 2025

PUCARS/TCS

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on April 29, 2025 (Tuesday) at 10:00 A.M at K2 Meeting Room, Interloop Industrial Park located at 7-K.M Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad, recommended the following:

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	:	NIL

FINANCIAL RESULTS

The Condensed (un-audited) Interim Financial Statements of the Company for the period ended March 31, 2025 are attached:

- Unconsolidated results as “Annexure – A1 to A4”.
- Consolidated results as “Annexure – B1 to B4”.

Including:

- Statement of Profit or Loss.
- Statement of Financial Position.
- Statement of Changes in Equity.
- Statement of Cash Flows.

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

The above disclosure will also suffice the requirements under Section 96 and 131 of the Securities Act, 2015.

Thanking you,

Yours Truly,

(Navid Fazil)
Chief Executive Officer



Copy to:

Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad



Annexure-A1

INTERLOOP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

	Quarter ended		Nine months ended	
	Un-audited March 31, 2025 Rupees in '000	Un-audited March 31, 2024 Rupees in '000	Un-audited March 31, 2025 Rupees in '000	Un-audited March 31, 2024 Rupees in '000
Sales - net	41,437,122	39,040,380	125,407,958	112,856,129
Cost of sales	(33,128,199)	(27,683,977)	(100,814,719)	(79,016,072)
Gross profit	8,308,923	11,356,403	24,593,239	33,840,057
Distribution cost	(1,446,166)	(1,311,647)	(4,931,351)	(3,838,367)
Administrative expenses	(2,555,462)	(2,309,374)	(7,180,048)	(6,598,184)
Other operating expenses	(337,389)	(538,176)	(894,086)	(1,679,908)
Other income	17,888	87,813	467,482	409,159
	(4,321,129)	(4,071,384)	(12,538,003)	(11,707,300)
Profit from operations	3,987,794	7,285,019	12,055,236	22,132,757
Finance cost	(2,021,497)	(2,607,446)	(7,571,598)	(7,410,612)
Profit before income tax and levies	1,966,297	4,677,573	4,483,638	14,722,145
Levies	(447,884)	(537,233)	(1,241,354)	(1,532,118)
Profit before income tax	1,518,413	4,140,340	3,242,284	13,190,027
Taxation	(181,232)	(11,184)	(532,486)	(34,696)
Profit for the period	1,337,181	4,129,156	2,709,798	13,155,331
Earnings per share - basic and diluted (Rupees)	0.95	2.95	1.93	9.39



**Interloop Limited**

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Annexure-A2

INTERLOOP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Un-audited March 31, 2025 Rupees in '000	Audited June 30, 2024 Rupees in '000
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	80,863,156	67,804,680
Intangible asset	468,520	454,557
Long term investments	1,727,763	1,727,763
Long term loans - staff	201,651	176,873
Long term deposits	90,651	89,451
Deferred taxation - net	206,113	350,141
	83,557,854	70,603,465
CURRENT ASSETS		
Stores and spares	3,403,838	3,184,425
Stock in trade	32,264,367	26,360,852
Trade debts	45,632,620	41,193,604
Loans and advances	1,593,468	1,924,171
Deposit, prepayments and other receivables	288,277	347,722
Derivative financial instruments	68,746	59,248
Accrued income	15,424	1,497
Refunds due from Government and statutory authorities	13,210,262	7,128,807
Short term investments	500,000	500,000
Cash and bank balances	338,205	370,386
	97,315,207	81,070,712
TOTAL ASSETS	180,873,061	151,674,177
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	50,000,000	50,000,000
Issued, subscribed and paid up capital	14,017,095	14,017,095
Reserves	3,158,734	3,158,734
Unappropriated profit	35,562,170	36,356,646
	52,737,999	53,532,475
NON CURRENT LIABILITIES		
Long term financing	28,994,664	16,194,813
Lease liabilities	209,636	190,965
Deferred liabilities	12,854,918	10,786,348
	42,059,218	27,172,126
CURRENT LIABILITIES		
Trade and other payables	14,430,351	15,536,209
Unclaimed dividend	3,286	3,077
Accrued mark up	1,685,237	2,689,232
Short term borrowings	66,996,723	49,903,571
Current portion of non current liabilities	2,960,247	2,837,487
	86,075,844	70,969,576
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	180,873,061	151,674,177



INTERLOOP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Capital Reserves			Revenue Reserve	Total
	Share Capital	Share Premium	Employee Share Option Compensation Reserve	Unappropriated Profit	
	Rupees in '000				
Balance as at July 01, 2023 - audited	14,014,469	3,143,605	6,968	26,641,364	43,806,406
Profit for the period	-	-	-	13,155,331	13,155,331
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	13,155,331	13,155,331
Transaction cost on issuance of shares	-	(34)	-	-	(34)
Employee share option scheme (ESOS)	-	-	4,187	-	4,187
Transactions with owners:					
Shares issued under employee share option scheme	2,626	14,128	-	-	16,754
Dividend to ordinary shareholders	-	-	-	(5,606,963)	(5,606,963)
Balance as at March 31, 2024 (un-audited)	14,017,095	3,157,699	11,155	34,189,732	51,375,681
Balance as at July 01, 2024 - audited	14,017,095	3,158,734	-	36,356,646	53,532,475
Profit for the period	-	-	-	2,709,798	2,709,798
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	2,709,798	2,709,798
Transactions with owners:					
Dividend to ordinary shareholders	-	-	-	(3,504,274)	(3,504,274)
Balance as at March 31, 2025 (un-audited)	14,017,095	3,158,734	-	35,562,170	52,737,999



INTERLOOP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Un-audited March 31, 2025 Rupees in '000	Un-audited March 31, 2024 Rupees in '000
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax and levies	4,483,638	14,722,145
Adjustments for:		
Depreciation on operating fixed assets	4,884,560	3,212,251
Depreciation on right of use assets	78,449	69,508
Amortization of intangible assets	56,476	54,733
Workers' profit participation fund	233,766	781,251
Workers' welfare fund	91,502	300,245
Staff retirement gratuity	2,722,810	1,865,330
Employee share option compensation expense	-	4,187
Loss on disposal of property, plant and equipment	132,082	29,363
Gain on disposal of right of use assets	-	(3,126)
Provision for obsolete inventory	331,526	26,046
Unrealized gain on derivative financial instruments	(68,746)	(110,724)
Realized gain on derivative financial instruments	(316,790)	(198,868)
Profit on investment in TFCs	(81,427)	(88,965)
Dividend income	-	(7,133)
Finance cost	7,571,598	7,410,612
Operating cash flows before working capital changes	20,119,444	28,066,855
Changes in working capital		
(Increase)/decrease in current assets		
Stores and spares	(219,413)	(687,677)
Stock in trade	(6,235,041)	(8,139,347)
Trade debts	(4,379,768)	1,212,216
Loans and advances	421,261	442,472
Deposit, prepayments and other receivables	59,445	379,475
Tax refunds due from government	(4,862,747)	(1,713,803)
(Decrease)/increase in current liabilities		
Trade and other payables	(452,015)	2,295,901
	(15,668,278)	(6,210,763)
Cash generated from operations	4,451,166	21,856,092
Finance cost paid	(8,548,870)	(7,352,875)
Income tax paid	(2,848,519)	(1,826,139)
Staff retirement gratuity paid	(633,714)	(623,316)
Workers' profit participation fund paid	(975,836)	(1,154,742)
Workers' welfare fund paid	(30,000)	-
Long term loans paid	(115,336)	(64,015)
Long term deposits paid	(1,200)	(6,490)
Net cash (used in)/generated from operating activities	(8,702,309)	10,828,515
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in:		
Property, plant and equipment	(18,293,402)	(11,226,104)
Intangible asset	(70,439)	(54,393)
Proceeds from disposal of property, plant and equipment	226,978	119,390
Long term investments	-	(1,727,763)
Profit received from investments in TFCs	67,500	88,930
Net cash used in investing activities	(18,069,363)	(12,799,940)
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing obtained - net	12,903,245	1,278,276
Payment of lease rentals	(69,631)	(65,685)
Short term borrowings - net	17,093,152	4,723,741
Settlement of derivative financial instruments	316,790	198,868
Share capital issued	-	2,626
Share premium	-	14,128
Transaction cost on issuance of shares	-	(34)
Dividend paid	(3,504,065)	(5,606,003)
Net cash generated from financing activities	26,739,491	545,917
Net decrease in cash and cash equivalents (a+b+c)	(32,181)	(1,425,508)
Cash and cash equivalents at the beginning of the period	370,386	1,544,502
Cash and cash equivalents at the end of the period	338,205	118,994



INTERLOOP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

	Quarter ended		Nine months ended	
	Un-audited March 31, 2025 Rupees in '000	Un-audited March 31, 2024 Rupees in '000	Un-audited March 31, 2025 Rupees in '000	Un-audited March 31, 2024 Rupees in '000
Sales - net	43,192,003	40,133,720	130,540,953	114,118,057
Cost of sales	(34,385,818)	(28,511,334)	(104,647,323)	(79,865,013)
Gross profit	8,806,185	11,622,386	25,893,630	34,253,044
Distribution cost	(1,477,837)	(1,400,004)	(5,237,427)	(3,963,581)
Administrative expenses	(2,796,289)	(2,474,391)	(7,900,961)	(6,868,340)
Other operating expenses	(352,155)	(538,970)	(944,077)	(1,724,529)
Other income	44,731	82,280	614,448	414,601
	(4,581,550)	(4,331,085)	(13,468,017)	(12,141,849)
Surplus on acquisition of subsidiaries	-	-	-	857,304
Profit from operations	4,224,635	7,291,301	12,425,613	22,968,499
Finance cost	(2,030,988)	(2,603,052)	(7,597,053)	(7,404,049)
Profit before income tax and levies	2,193,647	4,688,249	4,828,560	15,564,450
Levies	(242,979)	(537,233)	(1,241,354)	(1,532,118)
Profit before income tax	1,950,668	4,151,016	3,587,206	14,032,333
Taxation	(405,875)	(21,121)	(559,348)	(45,820)
Profit for the period	1,544,793	4,129,895	3,027,858	13,986,512
Attributable to:				
Owners of parent company	1,470,052	4,127,061	2,913,356	13,993,348
Non - controlling interest	74,741	2,834	114,502	(6,836)
	1,544,793	4,129,895	3,027,858	13,986,512
Earnings per share - basic and diluted (Rupees)	1.10	2.95	2.16	9.98



Annexure-B2

INTERLOOP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	<u>Un-audited</u> <u>March 31,</u> <u>2025</u> <u>Rupees in '000</u>	<u>Audited</u> <u>June 30,</u> <u>2024</u> <u>Rupees in '000</u>
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	82,787,920	69,601,770
Intangible asset	468,597	454,709
Long term investments	192,882	191,526
Long term loans - staff	201,651	176,873
Long term deposits	90,651	89,451
Deferred taxation - net	206,113	349,849
	83,947,814	70,864,178
CURRENT ASSETS		
Stores and spares	3,403,838	3,184,425
Stock in trade	32,968,037	26,903,189
Trade debts	47,600,657	41,638,589
Loans and advances	1,940,809	1,937,369
Deposit, prepayments and other receivables	770,917	911,260
Derivative financial instruments	68,746	59,248
Accrued income	15,424	1,497
Refunds due from Government and statutory authorities	13,210,262	7,128,807
Short term investments	500,000	500,000
Cash and bank balances	1,208,371	1,510,910
	101,687,061	83,775,294
TOTAL ASSETS	185,634,875	154,639,472
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	50,000,000	50,000,000
Issued, subscribed and paid up capital	14,017,095	14,017,095
Reserves	3,065,736	3,048,006
Unappropriated profit	36,505,445	37,096,363
Equity attributable to owners of parent company	53,588,276	54,161,464
Non - controlling interest	1,450,148	1,325,672
	55,038,424	55,487,136
NON CURRENT LIABILITIES		
Long term financing	28,994,664	16,194,813
Lease liabilities	350,285	190,965
Deferred liabilities	12,854,918	10,786,348
	42,199,867	27,172,126
CURRENT LIABILITIES		
Trade and other payables	16,442,211	16,010,051
Unclaimed dividend	3,286	3,077
Accrued mark up	1,685,507	2,689,751
Short term borrowings	67,305,333	50,439,844
Current portion of non current liabilities	2,960,247	2,837,487
	88,396,584	71,980,210
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	185,634,875	154,639,472



INTERLOOP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Attributable to owners of the Parent						Total	
	Capital Reserves			Revenue Reserves		Non - controlling Interest		
	Share Capital	Share Premium	Employee Share	Unappropriated Profit	Translation Reserve			
			Option Compensation Reserve					
					Sub total			
	Rupees in '000							
Balance as at July 01, 2023 - audited	14,014,469	3,143,605	6,968	26,641,364	-	43,806,406	-	43,806,406
Non - controlling interest on acquisition of subsidiaries	-	-	-	-	-	-	1,454,098	1,454,098
Profit for the period	-	-	-	13,993,348	-	13,993,348	(6,836)	13,986,512
Other comprehensive loss	-	-	-	-	(103,752)	(103,752)	(58,359)	(162,111)
Total comprehensive income for the period	-	-	-	13,993,348	(103,752)	13,889,596	(65,195)	13,824,401
Transaction cost on issuance of shares	-	(34)	-	-	-	(34)	-	(34)
Employee share option scheme (ESOS)	-	-	4,187	-	-	4,187	-	4,187
Transactions with owners:								
Shares issued under employee share option scheme	2,626	14,128	-	-	-	16,754	-	16,754
Dividend to ordinary shareholders	-	-	-	(5,606,963)	-	(5,606,963)	(4,013)	(5,610,976)
Balance as at March 31, 2024 (un-audited)	14,017,095	3,157,699	11,155	35,027,749	(103,752)	52,109,946	1,384,891	53,494,837
Balance as at July 01, 2024 - audited	14,017,095	3,158,734	-	37,096,363	(110,728)	54,161,464	1,325,672	55,487,136
Profit for the period	-	-	-	2,913,356	-	2,913,356	114,502	3,027,858
Other comprehensive income	-	-	-	-	17,730	17,730	9,974	27,704
Total comprehensive income for the period	-	-	-	2,913,356	17,730	2,931,086	124,476	3,055,562
Transactions with owners:								
Dividend to ordinary shareholders	-	-	-	(3,504,274)	-	(3,504,274)	-	(3,504,274)
Balance as at March 31, 2025 (un-audited)	14,017,095	3,158,734	-	36,505,445	(92,998)	53,588,276	1,450,148	55,038,424



Annexure B-4

INTERLOOP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Un-audited March 31, 2025 Rupees in '000	Un-audited March 31, 2024 Rupees in '000
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax and levies	4,828,560	15,564,450
Adjustments for:		
Depreciation on operating fixed assets	5,044,262	3,298,899
Depreciation on right of use assets	143,951	69,508
Amortization of intangible assets	56,535	54,733
Workers' profit participation fund	233,766	781,251
Workers' welfare fund	91,502	300,245
Staff retirement gratuity	2,722,810	1,865,330
Employee share option compensation expense	-	4,187
Loss on disposal of property, plant and equipment	131,766	29,363
Gain on disposal of right of use assets	-	(3,126)
Provision for obsolete inventory	331,526	12,193
Exchange gain net	(64,332)	(76,085)
Unrealized gain on derivative financial instruments	(68,746)	(110,724)
Realized gain on derivative financial instruments	(316,790)	(198,868)
Profit on investment in TFCs	(81,427)	(88,965)
Surplus on acquisition of subsidiaries	-	(857,304)
Reversal of impairment	(69,987)	-
Finance cost	7,596,981	7,404,049
Operating cash flows before working capital changes	20,580,377	28,049,136
Changes in working capital		
(Increase)/decrease in current assets		
Stores and spares	(219,413)	(687,677)
Stock in trade	(6,384,066)	(7,959,159)
Trade debts	(9,069,377)	2,058,299
Loans and advances	421,261	442,472
Deposit, prepayments and other receivables	(163,464)	418,161
Tax refunds due from government	(4,862,747)	(1,713,803)
Increase in current liabilities		
Trade and other payables	4,333,522	963,961
Cash generated from operations	(15,944,283)	(6,477,746)
Finance cost paid	(8,573,970)	(7,305,341)
Income tax paid	(2,848,519)	(1,826,139)
Staff retirement gratuity paid	(633,714)	(623,316)
Workers' profit participation fund paid	(975,836)	(1,154,742)
Workers' welfare fund paid	(30,000)	-
Long term loans paid	(115,336)	(64,015)
Long term deposits paid	(1,200)	(6,490)
Net cash (used in) / generated from operating activities	(8,542,481)	10,591,347
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in:		
Property, plant and equipment	(18,394,787)	(11,249,455)
Intangible asset	(70,439)	(54,393)
Proceeds from disposal of property, plant and equipment	230,861	120,842
Long term investments	-	(1,769,206)
Profit received from investments	67,500	126,174
Net cash used in investing activities	(18,166,866)	(12,826,038)
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing obtained - net	12,903,245	1,278,276
Payment of lease rentals	(171,670)	(65,685)
Short term borrowings - net	16,862,508	4,692,698
Settlement of derivative financial instruments	316,790	198,868
Share capital issued	-	2,626
Share premium	-	14,128
Transaction cost on issuance of shares	-	(34)
Dividend paid	(3,504,065)	(5,606,003)
Net cash generated from financing activities	26,406,808	514,874
Net decrease in cash and cash equivalents (a+b+c)	(302,539)	(1,719,817)
Cash and cash equivalents at the beginning of the period	1,510,910	1,544,502
Cash and cash equivalents on acquisition of subsidiary	-	2,053,571
Cash and cash equivalents at the end of the period	1,208,371	1,878,256

