



NO. ACCTTS/16

29<sup>th</sup> April, 2025

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**SUBJECT:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-03-2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 29<sup>th</sup> April, 2025 at 12:30 PM, have not recommended any cash dividend or any other benefit.


In compliance to your notice No. PSX/No.062 dated 10<sup>th</sup> January, 2025, we enclose herewith the following:

- Financial Results (including statements of Profit and Loss)
- Statement of Financial Position
- Statement of Cash Flow
- Statement of Changes in Equity

The Half Yearly Report of the Company for the period ended 31st March, 2025 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,  
for SHAHTAJ TEXTILE LIMITED

  
(JAMIL AHMAD BUTT)  
Company Secretary

Encls: as above.

Where quality & teamwork are a mind set

**Shahtaj Textile Limited**

**Head Office:** 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan  
Tel: (92-21) 32313934-8, 32312834, 32310973, 32205723, 32314488

**Registered Office:** 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan  
Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com

**Factory:** 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru,  
Tel: (92-49) 4540429-32, 4540133, 4540232, 4540234 Fax: (92-49) 4540031

**Marketing Office:** 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan  
Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594  
E-mail: marketing@shahtaj.com Website: www.shahtaj.com

**Shahtaj Textile Limited**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025**  
**(UN-AUDITED)**

	Note	Nine months period ended		Quarter ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
		(Rupees in 000)		(Rupees in 000)	
Sales - net	9	5,339,394	6,227,613	1,691,236	2,080,451
Cost of goods sold		<u>(4,854,566)</u>	<u>(5,713,626)</u>	<u>(1,548,010)</u>	<u>(1,925,559)</u>
Gross profit		484,828	513,987	143,226	154,892
Distribution expenses		<u>(88,060)</u>	<u>(78,952)</u>	<u>(27,158)</u>	<u>(30,853)</u>
Administrative expenses		<u>(127,021)</u>	<u>(110,190)</u>	<u>(41,907)</u>	<u>(36,432)</u>
Other operating expenses		<u>(8,483)</u>	<u>(28,720)</u>	<u>(3,438)</u>	<u>(3,331)</u>
Finance cost	10	<u>(164,641)</u>	<u>(256,679)</u>	<u>(34,339)</u>	<u>(79,356)</u>
		<u>(388,205)</u>	<u>(474,541)</u>	<u>(106,842)</u>	<u>(149,972)</u>
		96,623	39,446	36,384	4,920
Other income	11	<u>17,827</u>	<u>29,120</u>	<u>10,001</u>	<u>4,649</u>
Profit before levies & taxes		114,450	68,566	46,385	9,569
Levies	12	<u>(61,621)</u>	<u>(70,772)</u>	<u>(19,884)</u>	<u>(23,471)</u>
Profit / (loss) before taxation		52,829	(2,206)	26,501	(13,902)
Taxation	12	<u>-</u>	<u>23,628</u>	<u>-</u>	<u>10,523</u>
Profit / (loss) after taxation		<u>52,829</u>	<u>21,422</u>	<u>26,501</u>	<u>(3,379)</u>
		(Rupees)			
Earnings / (loss) per share - basic and diluted		<u>5.47</u>	<u>2.22</u>	<u>2.74</u>	<u>-0.35</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

# Shahtaj Textile Limited

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

	Un-audited March 31, 2025	Audited June 30, 2024
Note	(Rupees in 000)	
<b>EQUITY AND LIABILITIES</b>		
Share capital and reserves		
Authorized share capital	100,000	100,000
10,000,000 ordinary shares of Rs. 10 each	96,600	96,600
Issued, subscribed and paid-up capital	1,548,588	1,489,820
Revenue reserves	190,223	205,822
Surplus on revaluation of plant and machinery	1,835,411	1,792,242
<b>Total equity</b>		
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long-term finance	628,488	714,003
Deferred liabilities	117,779	103,367
	746,267	817,370
<b>Current liabilities</b>		
Trade and other payables	605,382	858,972
Unclaimed dividend	41,079	40,418
Interest accrued	26,204	50,215
Short-term borrowings	482,183	749,873
Current portion of long-term finance	143,710	141,580
	1,298,558	1,841,058
<b>Contingencies and Commitments</b>		
<b>Total equity and liabilities</b>	3,880,236	4,450,670
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,735,252	1,862,143
Long-term loans	648	260
Long-term deposits	35,746	34,434
	1,771,646	1,896,837
<b>Current assets</b>		
Stores, spares and loose tools	67,213	65,446
Stock-in-trade	817,426	1,112,302
Trade debts	969,830	1,067,253
Loans and advance	13,436	17,018
Trade deposits and prepayments	10,685	3,105
Prepaid assets	67,437	49,612
Other receivables	4,451	6,818
Short term investment	51,013	38,000
Sales tax refundable	69,078	159,916
Cash and bank balances	38,021	34,363
	2,108,590	2,553,833
<b>Total assets</b>	3,880,236	4,450,670

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

# Shahtaj Textile Limited

## CONDENSED INTERIM CASH FLOW STATEMENT

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

(UN-AUDITED)

	Nine months period ended	
	March 31, 2025	March 31, 2024
	----- (Rupees in 000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	114,450	68,566
Adjustments for:		
Depreciation	137,389	122,993
Finance cost	164,641	256,679
(Gain) on disposal of property, plant and equipment	(3,333)	(20)
Provision for leave encashment	2,618	3,893
Provision for gratuity	26,963	26,079
Operating cash flows before movements in working capital	442,728	478,190
<b>(Increase) / decrease in current assets</b>		
Stores, spares and loose tools	(1,767)	1,754
Stock-in-trade	294,877	110,843
Trade debts	97,424	38,962
Loans and advances	3,582	(6,812)
Trade deposits and prepayments	(7,579)	282,977
Other receivables	2,367	1,881
Sales tax refundable	90,839	89,179
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	(251,261)	(74,889)
<b>Cash generated from operations</b>	671,210	922,085
Gratuity paid	(12,551)	(16,079)
Leave encashment paid	(4,949)	(4,498)
Finance cost paid	(188,654)	(254,441)
Income taxes paid	(79,445)	(69,268)
<b>Net cash generated from operating activities</b>	385,611	577,799
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(11,165)	(329,223)
Proceeds from disposal of property, plant and equipment	4,000	94
Long-term deposit	(1,311)	(1,285)
Long-term loans	(388)	165
Investment made during the period	(13,013)	(121,096)
<b>Net cash used in investing activities</b>	(21,877)	(451,345)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayments of long-term finance	(83,387)	(53,181)
Dividend paid	(8,999)	(57,845)
<b>Net cash used in financing activities</b>	(92,386)	(111,026)
<b>Net increase / (decrease) in cash and cash equivalents</b>	271,348	15,428
<b>Cash and cash equivalents at the beginning of the period</b>	(715,510)	(777,228)
<b>Cash and cash equivalents at the end of the period</b>	(444,162)	(761,800)
<b>Cash and cash equivalents at the end of the period</b>		
Short-term borrowings	(482,183)	(812,062)
Cash and bank balances	38,021	50,262
	(444,162)	(761,800)

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

**Shahtaj Textile Limited**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025**  
**(UN-AUDITED)**

		Revenue reserves		Capital reserve	
	Issued, Subscribed and Paid up Capital	General	Unappropriated profit	Surplus on revaluation of plant and machinery	Total
	(Rupees in '000)				
Balance as at July 01, 2023	96,600	1,085,000	408,776	197,980	1,788,356
Total comprehensive income for the period ended March 31,2024					
Profit after taxation	-	-	21,422	-	21,422
Other comprehensive income	-	-	-	2,321	2,321
	-	-	21,422	2,321	23,743
Transferred from surplus on revaluation of plant and machinery on account of:					
- incremental depreciation net of deferred tax	-	-	15092	-15092	-
Transferred to general reserve					
	-	50,000	(50,000)	-	-
Transactions with owners					
Final dividend for the year ended June 30, 2023 @ Rs. 6.50 per share	-	-	(62,790)	-	(62,790)
Balance as at March 31, 2024	96,600	1,135,000	332,500	185,209	1,749,309
Balance as at July 01, 2024	96,600	1,135,000	354,820	205,822	1,792,242
Total comprehensive income for the period ended March 31,2025					
Profit after taxation	-	-	52,829	-	52,829
Other comprehensive income	-	-	-	-	-
	-	-	52,829	-	52829
Transferred from surplus on revaluation of plant and machinery on account of:					
- incremental depreciation net of deferred tax	-	-	15,439	(15,439)	-
- disposal net of deferred tax	-	-	160	(160)	-
Transferred to general reserve					
	-	15,000	(15,000)	-	-
Transactions with owners					
Final dividend for the year ended June 30, 2024 @ Re. 1.00 per share	-	-	(9,660)	-	(9,660)
Balance as at March 31, 2025	96,600	1,150,000	398,588	190,223	1,835,411

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.