



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2008, 14001: 2004 OHSAS 18001 : 2007 CERTIFIED

SECY/05/WNC/

PUCARS

FORM-7
April 29, 2025

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER **ENDED MARCH 31, 2025**

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held at Main Office of the Company at G.T. Road, Wah Cantt / through video Link on Tuesday, April 29, 2025 at 13:00 hours, has recommended the following:-

- | | | | |
|-------|--|---|-----|
| (i) | Cash Dividend | - | Nil |
| (ii) | Bonus Shares | - | Nil |
| (iii) | Right Shares | - | Nil |
| (iv) | Any other Entitlement/Corporate Action | - | Nil |
| (v) | Any other Price Sensitive Information: | - | Nil |

The financial results of the Company are attached along with following documents:-

1. Statement of Financial Position
2. Statement of Changes in Equity
3. Statement of Cash Flows.

The Quarterly Report of the Wah Nobel Chemicals Ltd for the period ended March 31, 2025 will be transmitted through **PUCARS** separately within the specified time.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD.

TANVEER ELAHI
COMPANY SECRETARY



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WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine months ended		Three months ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Note	(Rupees in '000')			
Gross sales		4,588,570	4,311,960	1,586,267	1,226,636
Sales tax		(686,738)	(652,669)	(244,381)	(178,999)
Discount		(9,217)	(10,353)	(3,637)	(3,358)
Net Sales	11	3,892,615	3,648,938	1,338,249	1,044,279
Cost of sales		(3,211,466)	(2,806,637)	(1,094,459)	(827,775)
Gross profit		681,149	842,301	243,790	216,504
Administrative expenses		(19,862)	(21,551)	(6,236)	(6,668)
Selling and distribution expenses		(21,620)	(19,767)	(7,494)	(7,723)
Operating profit		639,667	800,983	230,060	202,113
Finance cost		(8,653)	(26,980)	(3,780)	(2,436)
Other expenses		(44,126)	(54,710)	(15,945)	(14,321)
Allowance for expected credit losses		(21,495)	(30,139)	(5,000)	(8,000)
Other income		11,217	30,246	3,988	11,033
Profit before taxation		576,610	719,400	209,323*	188,389
Provision for taxation		(234,793)	(295,930)	(87,781)	(73,320)
Net profit after taxation		341,817	423,470	121,542	115,069
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		341,817	423,470	121,542	115,069
Earnings per share - basic and diluted		37.98	47.05	13.50	12.79

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025

		March 31 2025	June 30 2024
	Note	(Rupees in '000')	
		Unaudited	Audited
Assets			
Property, plant and equipment	5	481,978	353,611
Deferred tax		55,981	47,785
Non-current assets		537,959	401,396
Stores, spares and loose tools		100,126	79,226
Stock in trade		684,675	806,043
Trade debts	6	1,550,391	1,255,477
Advances, deposits, prepayments and other receivables		71,107	71,319
Cash and bank balances		232,312	369,220
Current assets		2,638,611	2,581,285
Total assets		3,176,570	2,982,681
Equity and liabilities			
Share capital		90,000	90,000
Capital reserve		944	944
Revenue reserves		2,419,265	2,167,448
Total equity		2,510,209	2,258,392
Liabilities			
Long term financing	7	3,337	16,728
Deferred liabilities		15,815	16,831
Non-current liabilities		19,152	33,559
Current portion of long term financing	7	22,378	22,564
Trade and other payables	8	318,955	568,226
Unclaimed dividend		10,177	8,798
Due to parent company	9	2,853	1,239
Income tax payable		14,372	89,903
Short term borrowings		278,474	-
Current liabilities		647,209	690,730
Total liabilities		666,361	724,289
Total equity and liabilities		3,176,570	2,982,681
Contingencies and commitments	10		

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WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2025

	March 31 2025	March 31 2024
Note	(Rupees in '000')	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	576,610	719,400
Adjustment for non cash items:		
Depreciation	26,659	29,077
Interest on term deposit receipts	-	(81)
Allowance for expected credit losses	21,495	30,139
Provision for gratuity fund	3,000	3,000
Workers' profit participation fund (WPPF)	31,000	38,677
Workers' welfare fund (WWF)	12,400	15,471
Provision for accumulated compensated absences	4,500	6,750
Provision for provident fund	10,125	8,872
Provision in respect pension fund	1,953	-
Markup on loan from parent company	798	20,131
Markup on loan from State Bank of Pakistan	2,080	2,588
	114,010	154,624
Changes in:		
Stores, spares and loose tools	(20,900)	(25,540)
Stock in trade	121,368	33,741
Trade debts	(316,409)	7,306
Advances, deposits, prepayments and other receivables	(3,059)	(18,288)
Due to parent company	1,614	728
Trade and other payables	(269,262)	(27,465)
	(486,648)	(29,518)
Cash generated from operating activities	203,972	844,506
Payment for:		
Workers' profit participation fund	-	(2,555)
Workers' welfare fund	(17,979)	(14,538)
Gratuity fund	(6,000)	-
Interest paid to parent company	-	(36,646)
Accumulated Compensated absences	(5,516)	(4,372)
Provident fund	(10,080)	(8,822)
Pension fund	(1,953)	(1,900)
Taxation	(318,523)	(236,509)
Tax refund received	-	52,584
	(360,051)	(252,758)
Net cash generated from operating activities	(156,079)	591,748
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for capital expenditure	(155,026)	-
Interest on term deposit receipts	-	323
Proceeds from term deposit receipts	-	2,583
Net cash used in investing activities	(155,026)	2,905
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(15,657)	(15,859)
Repayment of short term loan from parent company	-	(300,000)
Dividends paid	(88,620)	(89,020)
Net cash used in financing activities	(104,277)	(404,879)
Net (decrease) / increase in cash and cash equivalents	(415,382)	189,774
Cash and cash equivalents at beginning of the period	369,220	160,897
Cash and cash equivalents at end of the period	(46,162)	350,671

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The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

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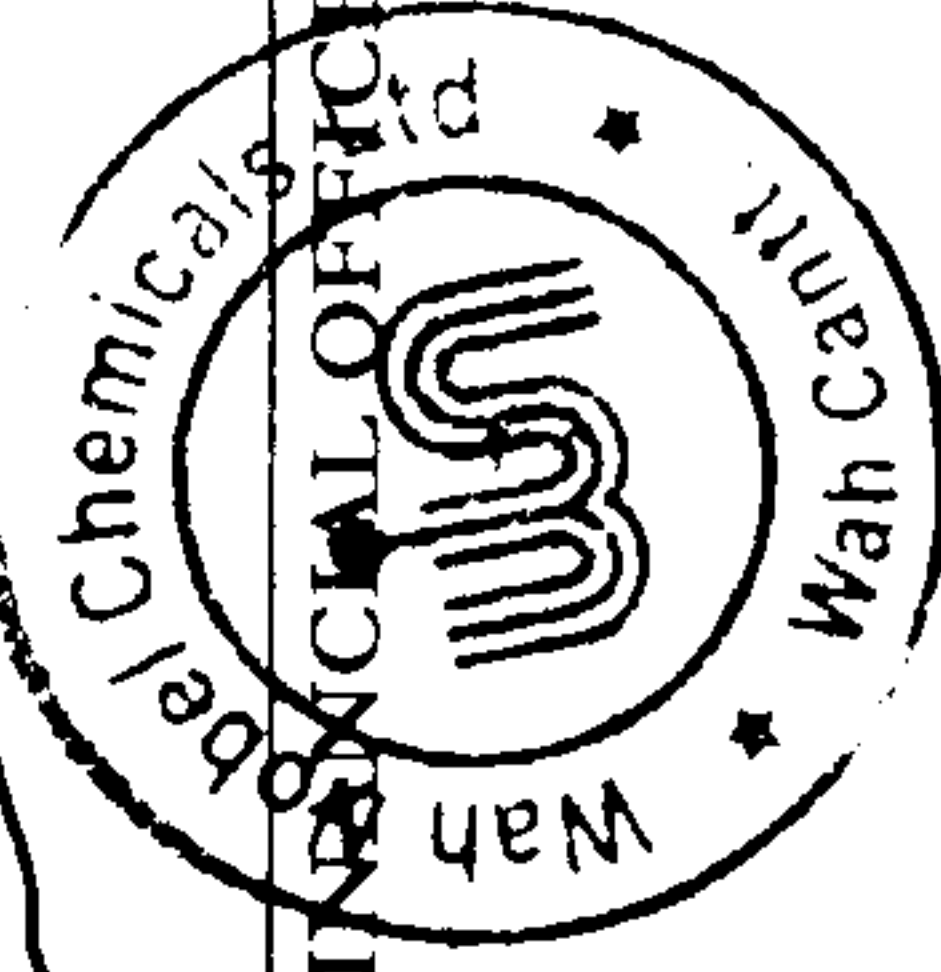
WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Issued, subscribed and paid-up share capital	Capital reserve-share premium	Revenue reserves			Total
			General reserve	Unappropriated profit	Sub-total	
			(Rupees in '000')			
Balance as at July 01 , 2023	90,000	944	1,260,000	454,176	1,714,176	1,805,120
Total comprehensive income for the period	-	-	-	423,470	423,470	423,470
Transactions with owners recorded directly in equity						
Final dividend @ Rs. 10.00 per share -FY 2023	-	-	-	(90,000)	(90,000)	(90,000)
Others	-	-	-	-	-	-
Transfer to general reserve	-	-	360,000	(360,000)	-	-
Balance as at March 31, 2024	90,000	944	1,620,000	427,646	2,047,646	2,138,590
Balance as at July 1, 2024	90,000	944	1,620,000	547,448	2,167,448	2,258,392
Total comprehensive income for the period	-	-	-	341,817	341,817	341,817
Transactions with owners recorded directly in equity						
Final dividend @ Rs. 10.00 per share -FY 2024	-	-	-	(90,000)	(90,000)	(90,000)
Others	-	-	-	-	-	-
Transfer to general reserve	-	-	455,000	(455,000)	-	-
Balance as at March 31, 2025	90,000	944	2,075,000	344,265	2,419,265	2,510,209

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