

LALPIR POWER LIMITED



N I S H A T
LPL/PSX/107

April 29, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the 1st Quarter ended March 31, 2025 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on Tuesday the 29th of April, 2025, at 12:00 noon at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

- | | |
|--|-------|
| i) Cash Dividend | : Nil |
| ii) Bonus Shares | : Nil |
| iii) Right Shares | : Nil |
| iv) Any Other Entitlement | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Following Un-audited Condensed Interim Financial Statements of the Company for the 1st Quarter ended March 31, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Quarterly Un-audited Condensed Interim Financial Statements for the 1st Quarter ended March 31, 2025 (1st Quarter Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

LALPIR POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2025

"ANNEXURE"
1/4

Note	Un-audited 31 March 2025 (Rupees in thousand)	Audited 31 December 2024
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 500,000,000 (31 December 2024: 500,000,000) ordinary shares of Rupees 10 each	<u>5,000,000</u>	<u>5,000,000</u>
Issued, subscribed and paid-up share capital 379,838,733 (31 December 2024: 379,838,733) ordinary shares of Rupees 10 each	3,798,387	3,798,387
Capital reserve	107,004	107,004
Revenue reserve - un appropriated profit	<u>10,463,568</u>	<u>10,926,184</u>
Total equity	14,368,959	14,831,575
LIABILITIES		
NON - CURRENT LIABILITIES		
Employee benefit - gratuity	18,823	18,823
CURRENT LIABILITIES		
Trade and other payables	80,128	178,848
Accrued mark-up / profit	-	39,045
Unclaimed dividend	11,471	11,665
	<u>91,599</u>	<u>229,558</u>
Total liabilities	110,422	248,381
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>14,479,381</u>	<u>15,079,956</u>

Note	Un-audited 31 March 2025 (Rupees in thousand)	Audited 31 December 2024
ASSETS		
NON-CURRENT ASSETS		
Fixed assets	2,709,599	2,972,235
Long-term loans to employees	9,232	14,615
Long term security deposit	<u>350</u>	<u>1,850</u>
	2,719,181	2,988,700
CURRENT ASSETS		
Stores, spare parts and other consumables	667,789	667,278
Fuel stock	365,702	526,558
Trade debts	-	-
Loans, advances and short-term prepayments	203,237	36,817
Other receivables	645,255	828,800
Accrued interest	1,513	2,513
Advance Income Tax	269,513	254,897
Short Term Investments	9,510,087	9,087,720
Cash and bank balances	<u>97,104</u>	<u>686,673</u>
	11,760,200	12,091,256
TOTAL ASSETS	<u>14,479,381</u>	<u>15,079,956</u>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

For LALPIR POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

LALPIR POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
AND OTHER COMPREHENSIVE INCOME
For the Quarter Ended 31 March 2025 (Un-audited)

		QUARTER ENDED	
	Note	31 March 2025	31 March 2024
		(Rupees in thousand)	
REVENUE FROM CONTRACT WITH CUSTOMER		-	8,802,467
COST OF SALES	6	-	(6,930,841)
GROSS PROFIT		-	1,871,626
PLANT MAINTENANCE AND PRESERVATION COSTS	7	(689,553)	-
ADMINISTRATIVE EXPENSES		(14,142)	(56,021)
OTHER EXPENSES		(815)	(1,471)
		(704,510)	1,814,134
OTHER INCOME		276,736	8,491
(LOSS) / PROFIT FROM OPERATIONS		(427,774)	1,822,625
FINANCE COST		(81)	(375,364)
(LOSS) / PROFIT BEFORE TAXATION		(427,855)	1,447,261
TAXATION		(34,761)	-
(LOSS) / PROFIT AFTER TAXATION		(462,616)	1,447,261
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		-	-
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD		(462,616)	1,447,261
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		(1.22)	3.81

The annexed notes form an integral part of these condensed interim financial statements.

 CHIEF EXECUTIVE

 DIRECTOR

 CHIEF FINANCIAL OFFICER

For LALPIR POWER LIMITED

 Company Secretary

LALPIR POWER LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
For the Quarter Ended 31 March 2025 (Un-audited)

SHARE CAPITAL	RESERVES		TOTAL EQUITY
	Capital	Revenue	
	Retained payments reserve	Un-appropriated profit	

(.....Rupees in thousand)

Balance as at 31 December 2023 - audited	3,798,387	107,004	11,934,073	15,839,464
Profit for the quarter ended 31 March 2024	-	-	1,447,262	1,447,262
Other comprehensive income for the quarter ended 31 March 2024	-	-	-	-
Total comprehensive income for the quarter ended 31 March 2024	-	-	1,447,262	1,447,262
Balance as at 31 March 2024 - un-audited	<u>3,798,387</u>	<u>107,004</u>	<u>13,381,335</u>	<u>17,286,726</u>
Balance as at 31 December 2024 - audited	3,798,387	107,004	10,926,184	14,831,575
Loss for the quarter ended 31 March 2025	-	-	(462,616)	(462,616)
Other comprehensive income for the quarter ended 31 March 2025	-	-	-	-
Total comprehensive loss for the quarter ended 31 March 2025	-	-	(462,616)	(462,616)
Balance as at 31 March 2025 - un-audited	<u>3,798,387</u>	<u>107,004</u>	<u>10,463,568</u>	<u>14,368,959</u>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

For LALPIR POWER LIMITED

Company Secretary

LALPIR POWER LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
For the Quarter Ended 31 March 2025 (Un-audited)

		QUARTER ENDED	
	Note	31 March 2025	31 March 2024
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash used in operations	8	(89,303)	(3,742,186)
Finance cost paid		(39,126)	(235,986)
Net (increase)/ decrease in long term loans to employees		5,383	(14,656)
Long term security deposit received		1,500	-
Income tax paid		(49,377)	(1,179)
Net cash used in operating activities		(170,923)	(3,994,007)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on fixed assets		-	(24,545)
Proceeds from disposal of operating fixed assets		1,267	-
Short term investments made		(11,928,135)	-
Proceeds from disposal of short term investments		11,505,768	-
Interest received		2,648	4,758
Net cash utilized in investing activities		(418,452)	(19,787)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(194)	(342)
Net cash used in financing activities		(194)	(342)
Net (decrease)/ increase in cash and cash equivalents		(589,569)	(4,014,136)
Cash and cash equivalents at beginning of the period		686,673	(3,997,555)
Cash and cash equivalents at end of the period		97,104	(8,011,691)
CASH AND CASH EQUIVALENTS			
Cash and bank balances		97,104	9,063
Short-term borrowings		-	(8,020,754)
		97,104	(8,011,691)

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CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

For LALPIR POWER LIMITED

Company Secretary