LALPIR POWER LIMITED



April 29, 2025

The General Manager Pakistan Stock Exchange Ltd Stock Exchange Building Stock Exchange Road, Karachi.

PUCARS/TCS

Sub:

Financial Results for the 1st Quarter ended March 31, 2025 (Un-audited)

Dear Sir.

We have to inform you that the Board of Directors of Lalpir Power Limited in their meeting held on Tuesday the 29th of April, 2025, at 12:00 noon at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

i) Cash Dividend
ii) Bonus Shares
iii) Right Shares
iv) Any Other Entitlement
v) Any Other Price-Sensitive Information
ii) Nil

Following Un-audited Condensed Interim Financial Statements of the Company for the 1st Quarter ended March 31, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity: and
- Statement of Cash Flows

The Quarterly Un-audited Condensed Interim Financial Statements for the 1st Quarter ended March 31, 2025 (1st Quarter Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOHAN COMPANY SECRETARY

Copy to: -

The Director / HOD,

Surveillance, Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD.

Fax No. (051) 9100440/TCS

HEAD OFFICE REGISTERED OFFICE POWER STATIONS

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239 Website: www.lalpir.com E-MAIL: lalpin@lalpir.com

REGISTERED OFFICE: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE TEL: 111-113-333 FAX: +92-42-36367414

S : LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260 www.lalpir.com

LALPIR POWER LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31 MARCH 2025

66 ANNEXUEE"

	Note	Un-audited 31 March 2025	Audited 31 December 2024		Note	Un-audited 31 March 2025	Audited 31 December 2024
		(Rupees in thousand)				(Rupees in	thousand)
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorized share capital				Fixed assets	5	2,709,599	2,972,235
500,000,000 (31 December 2024: 500,000,000)				Long-term loans to employees	•	9,232	14,615
ordinary shares of Rupees 10 each		5,000,000	5,000,000	Long term security deposit		350	1,850
	33					2,719,181	2,988,700
Issued, subscribed and paid-up share capital 379,838,733 (31 December 2024: 379,838,733)							
ordinary shares of Rupees 10 each		3,798,387	3,798,387	CURRENT ASSETS			
Capital reserve		107,004	107,004	Stores, spare parts and other consumables		667,789	667,278
Revenue reserve - un appropriated profit		10,463,568	10,926,184	Fuel stock		365,702	526,558
Total equity		14,368,959	14,831,575	Trade debts			
LIABILITIES				Loans, advances and short-term prepayments		203,237	36,817
				Other receivables		645,255	828,800
				Accrued interest		1,513	2,513
				Advance Income Tax		269,513	254,897
NON - CURRENT LIABILITIES				Short Term Investments		9,510,087	9,087,720
Employee benefit - gratuity		18,823	18,823	Cash and bank balances		97,104	686,673
						11,760,200	12,091,256
CURRENT LIABILITIES							
Trade and other payables		80,128	178,848				
Accrued mark-up / profit		-	39,045				
Unclaimed dividend		11,471	11,665				
		91,599	229,558				
Total liabilities		110,422	248,381				
CONTINGENCIES AND COMMITMENTS	4						
TOTAL EQUITY AND LIABILITIES		14,479,381	15,079,956	TOTAL ASSETS		14,479,381	15,079,956
The annexed notes form an integral part of these cor	ndensed inte	rim financial state	ements.	11		1.	
				FOR LALPIR POWER LIMITED		/ 1	

DIRECTOR

CHIEF EXECUTIVE

Company Secretary

CHIEF FINANCIAL OFFICER

LALPIR POWER LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME

For the Quarter Ended 31 March 2025 (Un-audited)

		QUARTER ENDED	
	Note	31 March 2025	31 March 2024
		(Rupees in thousand)	
REVENUE FROM CONTRACT WITH CUSTOMER			8,802,467
COST OF SALES	6		(6,930,841)
GROSS PROFIT			1,871,626
PLANT MAINTENANCE AND PRESERVATION COSTS	7	(689,553)	
ADMINISTRATIVE EXPENSES		(14,142)	(56,021)
OTHER EXPENSES		(815)	(1,471)
		(704,510)	1,814,134
OTHER INCOME		276,736	8,491
(LOSS) / PROFIT FROM OPERATIONS		(427,774)	1,822,625
FINANCE COST		(81)	(375,364)
(LOSS) / PROFIT BEFORE TAXATION		(427,855)	1,447,261
TAXATION		(34,761)	-
(LOSS) / PROFIT AFTER TAXATION		(462,616)	1,447,261
OTHER COMPREHENSIVE INCOME FOR THE PERIOD			
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE I	PERIOD	(462,616)	1,447,261
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RU	PEES)	(1.22)	3.81

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE DIRECTOR

CHIEF FINANCIAL OFFICER

Company Socretary

LALPIR POWER LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY For the Quarter Ended 31 March 2025 (Un-audited)

SHARE CAPITAL Retained payments reserve Capital Revenue TOTAL EQU
CAPITAL Payments Un-appropriated profit
(

Balance as at 31 March 2025 - un-audited	3,798,387	107,004	10,463,568	14,368,959
Total comprehensive loss for the quarter ende 31 March 2025	d -		(462,616)	(462,616)
Loss for the quarter ended 31 March 2025 Other comprehensive income for the quarter ended 31 March 2025			(462,616)	(462,616) -
Balance as at 31 December 2024 - audited	3,798,387	107,004	10,926,184	14,831,575
Balance as at 31 March 2024 - un-audited	3,798,387	107,004	13,381,335	17,286,726
Total comprehensive income for the quarter ended 31 March 2024			1,447,262	1,447,262
Other comprehensive income for the quarter ended 31 March 2024				
Profit for the quarter ended 31 March 2024		- 1	1,447,262	1,447,262
Balance as at 31 December 2023 - audited	3,798,387	107,004	11,934,073	15,839,464

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

or LALPIR POWER LIMITED

Company Secretary

66 ANNEXURE"

LALPIR POWER LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS For the Quarter Ended 31 March 2025 (Un-audited)

Note 31 March 2025 2024 (Rupees in thousand)			QUARTER ENDED	
CASH FLOWS FROM OPERATING ACTIVITIES 8 (89,303) (3,742,186) Finance cost paid (39,126) (235,986) Net (increase)/ decrease in long term loans to employees 5,383 (14,656) Long term security deposit received 1,500 (1,709) Income tax paid (49,377) (1,179) Net cash used in operating activities (170,923) (3,994,007) CASH FLOWS FROM INVESTING ACTIVITIES Capital expenditure on fixed assets - Proceeds from disposal of operating fixed assets 1,267 (24,545) Proceeds from disposal of short term investments 11,505,768 (11,928,135) Proceeds from disposal of short term investments 11,505,768 (19,787) Net cash utilized in investing activities (418,452) (19,787) CASH FLOWS FROM FINANCING ACTIVITIES (418,452) (19,787) Dividends paid (194) (342) Net cash used in financing activities (194) (342) Net (decrease)/ increase in cash and cash equivalents (589,569) (4,014,136) Cash and cash equivalents at beginning of the period 686,673 (3,997,555) Cash and cash equivalents at end of the period 97,104 (8,011,691) CASH AND CASH EQUIVALENTS (8,020,754)		Note		2024
Finance cost paid Net (increase)/ decrease in long term loans to employees Long term security deposit received Long term security deposit received Income tax paid Net cash used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES Capital expenditure on fixed assets Proceeds from disposal of operating fixed assets Interest received Net cash utilized in investing activities CASH FLOWS FROM FINANCING ACTIVITIES CASH FLOWS FROM FINANCING ACTIVITIES Net cash utilized in investing activities CASH FLOWS FROM FINANCING ACTIVITIES Dividends paid (194) Net cash used in financing activities (194) Net (decrease)/ increase in cash and cash equivalents Cash and cash equivalents at beginning of the period CASH AND CASH EQUIVALENTS Cash and bank balances Short-term borrowings - (8,020,754)	CASH FLOWS FROM OPERATING ACTIVITIES		(Rupees in t	housand)
Net (increase)/ decrease in long term loans to employees 5,383 (14,656) Long term security deposit received 1,500 - Income tax paid (49,377) (1,179) Net cash used in operating activities (170,923) (3,994,007) CASH FLOWS FROM INVESTING ACTIVITIES Capital expenditure on fixed assets - (24,545) Proceeds from disposal of operating fixed assets - (11,928,135) - Short term investments made (11,928,135) - - Proceeds from disposal of short term investments 11,505,768 - - Interest received 2,648 4,758 - Net cash utilized in investing activities (418,452) (19,787) CASH FLOWS FROM FINANCING ACTIVITIES (418,452) (19,787) Dividends paid (194) (342) Net cash used in financing activities (194) (342) Net (decrease)/ increase in cash and cash equivalents (589,569) (4,014,136) Cash and cash equivalents at end of the period 686,673 (3,997,555)	Cash used in operations	8	(89,303)	(3,742,186)
CASH FLOWS FROM INVESTING ACTIVITIES Capital expenditure on fixed assets Proceeds from disposal of operating fixed assets Proceeds from disposal of operating fixed assets Proceeds from disposal of short term investments Proceeds from disposal of short term investments Interest received Proceeds from disposal of short term investments Interest received Proceeds from disposal of short term investments Interest received Proceeds from disposal of short term investments Interest received Proceeds from disposal of short term investments Interest received Proceeds from disposal of short term investments Interest received Proceeds from disposal of short term investments Interest received Proceeds from disposal of short term investments Interest received Proceeds from disposal of short term investments Interest received Proceeds from disposal of short term investments Interest received Proceeds from disposal of short term investments Interest received Proceeds from disposal of short term investments Interest received Interest rece	Net (increase)/ decrease in long term loans to employees Long term security deposit received		5,383 1,500	(235,986) (14,656)
Capital expenditure on fixed assets - (24,545) Proceeds from disposal of operating fixed assets 1,267 Short term investments made (11,928,135) Proceeds from disposal of short term investments 11,505,768 Interest received 2,648 Net cash utilized in investing activities (418,452) CASH FLOWS FROM FINANCING ACTIVITIES Dividends paid (194) Net cash used in financing activities (194) Net (decrease)/ increase in cash and cash equivalents (589,569) Cash and cash equivalents at beginning of the period 686,673 Cash and cash equivalents at end of the period 97,104 CASH AND CASH EQUIVALENTS Cash and bank balances 97,104 9,063 Short-term borrowings - (8,020,754)	Net cash used in operating activities		(170,923)	(3,994,007)
Proceeds from disposal of operating fixed assets 1,267 - Short term investments made (11,928,135) - Proceeds from disposal of short term investments 11,505,768 - Interest received 2,648 4,758 Net cash utilized in investing activities (418,452) (19,787) CASH FLOWS FROM FINANCING ACTIVITIES (194) (342) Dividends paid (194) (342) Net cash used in financing activities (194) (342) Net (decrease)/ increase in cash and cash equivalents (589,569) (4,014,136) Cash and cash equivalents at beginning of the period 686,673 (3,997,555) Cash and cash equivalents at end of the period 97,104 (8,011,691) CASH AND CASH EQUIVALENTS 97,104 9,063 Cash and bank balances 97,104 9,063 Short-term borrowings - (8,020,754)	CASH FLOWS FROM INVESTING ACTIVITIES			
CASH FLOWS FROM FINANCING ACTIVITIES Dividends paid (194) (342) Net cash used in financing activities (194) (342) Net (decrease)/ increase in cash and cash equivalents (589,569) (4,014,136) Cash and cash equivalents at beginning of the period 686,673 (3,997,555) Cash and cash equivalents at end of the period 97,104 (8,011,691) CASH AND CASH EQUIVALENTS Cash and bank balances Short-term borrowings 97,104 9,063 (8,020,754)	Proceeds from disposal of operating fixed assets Short term investments made Proceeds from disposal of short term investments		(11,928,135) 11,505,768	-
Dividends paid (194) (342) Net cash used in financing activities (194) (342) Net (decrease)/ increase in cash and cash equivalents (589,569) (4,014,136) Cash and cash equivalents at beginning of the period (886,673) (3,997,555) Cash and cash equivalents at end of the period (8,011,691) CASH AND CASH EQUIVALENTS Cash and bank balances Short-term borrowings - (8,020,754)	Net cash utilized in investing activities		(418,452)	(19,787)
Net cash used in financing activities (194) (342) Net (decrease)/ increase in cash and cash equivalents (589,569) (4,014,136) Cash and cash equivalents at beginning of the period (3,997,555) Cash and cash equivalents at end of the period (8,011,691) CASH AND CASH EQUIVALENTS Cash and bank balances Short-term borrowings - (8,020,754)	CASH FLOWS FROM FINANCING ACTIVITIES			
Net (decrease)/ increase in cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period CASH AND CASH EQUIVALENTS Cash and bank balances Short-term borrowings (589,569) (4,014,136) (8,011,691) (8,011,691) 97,104 9,063 (8,020,754)	Dividends paid		(194)	(342)
Cash and cash equivalents at beginning of the period Cash and cash equivalents at end of the period CASH AND CASH EQUIVALENTS Cash and bank balances Short-term borrowings 686,673 (3,997,555) (8,011,691) 97,104 9,063 (8,020,754)	Net cash used in financing activities		(194)	(342)
Cash and cash equivalents at end of the period 97,104 (8,011,691) CASH AND CASH EQUIVALENTS Cash and bank balances 97,104 9,063 Short-term borrowings - (8,020,754)	Net (decrease)/ increase in cash and cash equivalents		(589,569)	(4,014,136)
CASH AND CASH EQUIVALENTS Cash and bank balances Short-term borrowings 97,104 9,063 - (8,020,754)	Cash and cash equivalents at beginning of the period		686,673	(3,997,555)
Cash and bank balances 97,104 9,063 Short-term borrowings - (8,020,754)	Cash and cash equivalents at end of the period		97,104	(8,011,691)
Short-term borrowings - (8,020,754)	CASH AND CASH EQUIVALENTS			
97,104 (8,011,691)			97,104 -	
			97,104	(8,011,691)

The annexed notes form an integral part of these condensed interim financial statements.

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