

UNITED BRANDS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Note	Mar 31, 2025	Jun 30, 2024
		Rupees '000	
ASSETS			
Non-current assets			
Property and equipment		2,962	4,076
Investment in subsidiary		25,000	25,000
		<u>27,962</u>	<u>29,076</u>
Current assets			
Inventories	4	392,381	505,384
Trade and other receivables	5	301,095	273,762
Prepayments and advances	6	27,607	18,498
Taxation - payments less provision		30,639	30,923
Tax refunds due from Government - sales tax	7	60,032	76,564
Accrued interest		392	551
Cash and bank balances		88,565	75,368
		<u>900,711</u>	<u>981,050</u>
Total assets		<u><u>928,673</u></u>	<u><u>1,010,126</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital		918,000	918,000
Accumulated loss		(1,098,484)	(1,085,834)
		<u>(180,484)</u>	<u>(167,834)</u>
Liabilities			
Current liabilities			
Trade and other payables	8	1,006,060	1,077,534
Short-term borrowing	9	97,352	98,108
Unclaimed dividend		353	353
Accrued mark-up		5,392	1,965
Total liabilities		<u>1,109,157</u>	<u>1,177,960</u>
CONTINGENCIES AND COMMITMENTS			
Total equity and liabilities	10	<u>928,673</u>	<u>1,010,126</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director



Chief Financial Officer

UNITED BRANDS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

		Quarter ended		Nine months ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Note	----- Rupees '000 -----			
Revenue from contracts with customers	11	321,597	267,989	1,090,760	865,242
Cost of sales		(273,632)	(224,600)	(934,415)	(723,823)
Gross profit		47,965	43,389	156,345	141,419
Marketing and distribution expenses		(46,211)	(33,658)	(121,357)	(129,051)
Administrative and general expenses		(6,632)	(5,712)	(23,439)	(26,453)
Loss allowance on trade receivables		-	-	(6,839)	(702)
Other operating income / (expenses)		-	(243)	1,117	(2,155)
Other income		2	997	2,236	4,219
Profit / (Loss) from operations		(4,876)	4,773	8,063	(12,722)
Finance costs		(4,183)	(7,375)	(15,581)	(33,670)
Loss before levies and income tax		(9,059)	(2,602)	(7,518)	(46,392)
Levies minimum tax		(1,302)	(321)	(2,679)	(3,040)
Loss before income tax		(10,361)	(2,923)	(10,197)	(49,432)
Income tax expense		(1,921)	(1,335)	(2,453)	(2,032)
Loss after income tax		(12,282)	(4,258)	(12,650)	(51,464)
Other comprehensive income		-	-	-	-
Total comprehensive loss for the period		(12,282)	(4,258)	(12,650)	(51,464)
Basic and diluted loss per share (Rupees)		(0.13)	(0.05)	(0.14)	(0.56)

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

UNITED BRANDS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

	Share Capital	Accumulated Losses	Total
	----- Rupees '000 -----		
Balance as at July 01, 2023	918,000	(1,026,844)	(108,844)
Total comprehensive loss for the nine months ended March 31, 2024	-	(51,464)	(51,464)
Balance at March 31, 2024	<u>918,000</u>	<u>(1,078,308)</u>	<u>(160,308)</u>
Balance as at July 01, 2024	918,000	(1,085,834)	(167,834)
Total comprehensive loss for the nine months ended March 31, 2025	-	(12,650)	(12,650)
Balance at March 31, 2025	<u>918,000</u>	<u>(1,098,484)</u>	<u>(180,484)</u>

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Chief Executive Officer



Director



Chief Financial Officer

UNITED BRANDS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

	Note	March 31, 2025 ----- Rupees '000 -----	March 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	12	28,797	141,946
Income taxes paid		(4,849)	(3,547)
Finance costs paid		(12,154)	(35,547)
Net cash generated from operating activities		11,794	102,852
CASH FLOWS FROM INVESTING ACTIVITY			
Payment for acquisition of property and equipment		(238)	-
Interest received / (paid)		2,397	(469)
Net cash generated from / (used in) investing activities		2,159	(469)
CASH FLOWS FROM FINANCING ACTIVITIES			
Short-term borrowing paid - net		(756)	(150,824)
Net cash used in financing activities		(756)	(150,824)
Net decrease in cash and cash equivalents		13,197	(48,442)
Cash and cash equivalents at beginning of the period		75,368	97,583
Cash and cash equivalents at end of the period	13	88,565	49,141

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Chief Executive Officer



Director



Chief Financial Officer

UNITED BRANDS LIMITED
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025**

		(Unaudited) March 31, 2025	(Audited) June 30, 2024
	Note	----- Rupees '000 -----	
Non-current assets			
Property and equipment		14,448	13,302
Long - term deposits		14,273	13,963
		<u>28,721</u>	<u>27,265</u>
Current assets			
Inventories	6	582,024	634,144
Trade and other receivables	7	741,965	832,190
Prepayments and advances	8	53,986	39,207
Taxation - payments less provisions		26,960	22,116
Tax refund due from Government - sales tax	9	60,032	9,668
Accrued interest		392	551
Cash and bank balances		98,144	96,822
		<u>1,563,503</u>	<u>1,634,698</u>
Total assets		<u><u>1,592,224</u></u>	<u><u>1,661,963</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital		918,000	918,000
Accumulated losses		(919,870)	(934,596)
		<u>(1,870)</u>	<u>(16,596)</u>
Liabilities			
Trade and other payables	10	1,434,366	1,578,133
Short term borrowing	11	97,352	98,108
Sales Tax Payable		56,631	-
Accrued mark-up		5,392	1,965
Unclaimed dividend		353	353
		<u>1,594,094</u>	<u>1,678,559</u>
Total liabilities		<u>1,594,094</u>	<u>1,678,559</u>
CONTINGENCIES AND COMMITMENTS			
	12		
Total equity and liabilities		<u>1,592,224</u>	<u>1,661,963</u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director



Chief Financial Officer

UNITED BRANDS LIMITED
**CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025**

		Nine Months ended		Quarter ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Note	----- Rupees '000 -----			
Revenue from contracts with customers	13	2,229,052	1,805,194	643,788	567,096
Cost of sales and services		(1,929,382)	(1,605,934)	(538,552)	(504,193)
Gross profit		299,670	199,260	105,236	62,903
Marketing and distribution expenses		(201,117)	(165,398)	(75,317)	(41,503)
Administrative and general expenses		(28,317)	(27,773)	(8,215)	(6,105)
Loss allowance on trade receivables		(6,839)	(702)	-	-
Other operating income / (expenses)	14	1,117	(9,980)	-	(8,068)
Other income	15	3,845	6,661	317	1,625
Profit from operations		68,359	2,068	22,021	8,852
Finance cost	16	(15,915)	(37,666)	(4,186)	(8,169)
Profit / (loss) before levies and income tax		52,444	(35,598)	17,835	683
Levies - minimum tax		(21,754)	(23,062)	(3,089)	(5,628)
Profit / (loss) before income tax		30,690	(58,660)	14,746	(4,945)
Income tax expense		(15,964)	(13,722)	3,575	(7,977)
Profit / (Loss) for the period		14,726	(72,382)	18,321	(12,922)
Other comprehensive income		-	-	-	-
Total comprehensive profit / (loss) for the period		14,726	(72,382)	18,321	(12,922)
Basic and diluted profit / (loss) per share (Rupees)		0.16	(0.79)	0.20	(0.14)

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Chief Executive Officer


Director


Chief Financial Officer


UNITED BRANDS LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

	Share Capital	Accumulated Losses	Total
	----- Rupees '000 -----		
Balance as at July 1, 2023	918,000	(888,677)	29,323
Total comprehensive loss for the nine months ended March 31, 2024	-	(72,382)	(72,382)
Balance at March 31, 2024	<u>918,000</u>	<u>(961,059)</u>	<u>(43,059)</u>
Balance as at July 1, 2024	918,000	(934,596)	(16,596)
Total comprehensive profit for the nine months ended March 31, 2025	-	14,726	14,726
Balance at March 31, 2025	<u>918,000</u>	<u>(919,870)</u>	<u>(1,870)</u>

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Chief Executive Officer



Director



Chief Financial Officer

UNITED BRANDS LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

		March 31, 2025	March 31, 2024
Note		Rupees '000	
CASH FLOWS FROM OPERATING ACTIVITIES			
	Cash generated from operations	14 52,213	189,818
	Income taxes paid	(42,562)	(30,867)
	Finance costs paid	(8,302)	(39,556)
	Net cash generated from operating activities	1,349	119,395
CASH FLOWS FROM INVESTING ACTIVITIES			
	Interest received / (paid)	4,004	(469)
	Purchase of property and equipment	(3,275)	(3,031)
	Net cash generated from / (used in) investing activities	729	(3,500)
CASH FLOWS FROM FINANCING ACTIVITIES			
	Short-term borrowing paid	(756)	(170,504)
	Net cash used in financing activities	(756)	(170,504)
	Net increase / (decrease) in cash and cash equivalents	1,322	(54,609)
	Cash and cash equivalents at beginning of the period	96,822	129,150
	Cash and cash equivalents at end of the period	15 98,144	74,541

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Chief Executive Officer



Director



Chief Financial Officer