



Estd. 1942

April 29, 2025

# Habib Insurance Company Limited

Head Office : Habib Square, M.A. Jinnah Road, P.O. Box # 5217, Karachi.

Tel: 32424211, 32421882, 32420516, 32424030, 38 & 39

UAN : 111-030303 Fax : (92-21) 2421600

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**Subject: Certified True Copy of the Resolutions passed by the shareholders in the 82<sup>nd</sup> Annual General Meeting**

Dear Sir,

As required under regulation 5.6.9 (b) of Pakistan Stock Exchange Rule Book, we enclosing herewith Certified True Copy of the resolutions passed by the shareholders in Annual General Meeting held on April 29, 2025 at Karachi.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Thanking you

Yours faithfully For and on behalf of  
Habib Insurance Company Limited

  
  
Muhammad Asif  
Company Secretary

Encl: As Above

**EXTRACTS FROM THE DRAFT MINUTES OF ANNUAL GENERAL MEETING OF HABIB INSURANCE COMPANY LIMITED HELD ON APRIL 29, 2025, AT KARACHI**

**Agenda Item # 01:**

To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended December 31, 2024 together with the Reports of Chairman, Directors and Auditors thereon:

"RESOLVED that the audited accounts of the Company for the year ended December 31, 2024 together with Directors' Report and Auditors' Report thereon be and are hereby approved."

**Agenda Item # 02:**

To consider and approve payment of cash dividend @ 20.0% i.e., Rs. 1.00 per share of Rs. 5/- each for the year ended December 31, 2024.

"RESOLVED that the payment of Final Cash dividend at the rate of 20.0% i.e., Rs. 1.00 per share of Rs.5/- each to all shareholders of the Company whose names appear in the register of members at the close of business on Tuesday, April 15, 2025, as recommended by the Board of Directors in their meeting held on Thursday, March 27, 2025, be approved."

**Agenda Item # 03:**

To appoint Auditors for the year ending December 31, 2025 and to fix their remuneration M/s. Grant Thornton Anjum Rahman, Chartered Accountants, being eligible, offered themselves for appointment.

"RESOLVED that M/s. Grant Thornton Anjum Rahman, Chartered Accountants, being eligible, offer themselves for re-appointment, be and are hereby appointed as Auditors of the Company for the year ending December 31, 2025 on a remuneration to be mutually agreed."

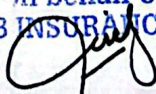
**Agenda Item # 05:**

To consider and if thought fit, pass the following Special Resolution for obtaining approval of the shareholders of the Company, as per the requirements of SRO 389(1)/2023 dated March 21, 2023, issued by the SECP for transmission of the annual balance sheet, profit and loss account, auditor's report and directors' report, etc. ("annual audited financial statements") to the members through QR-enabled code and weblink.

"RESOLVED that the shareholders of the Company do hereby consent and authorise the Company for transmission of "annual audited financial statements", including but not limited to the annual balance sheet, profit and loss account, auditor's report and directors' report, etc, to its shareholders through QR-enabled code and weblink, subject to the requirements of SECP's SRO 389(1)/2023 dated March 21, 2023."

**CERTIFIED TRUE COPY**

For & on behalf of:  
**HABIB INSURANCE CO. LTD.**





**Agenda Item # 06:**

To consider and if thought fit, pass the following Special Resolution for authorising investment by way of purchase of shares of the under-mentioned associated companies:

Sr. No.	Name of the Company	Rs. In million
1	Bank AL Habib Limited	300
2	Habib Metropolitan Bank Limited	300
3	Indus Motor Company Limited	200
4	Shabbir Tiles & Ceramics Limited	200
5	Thal Limited	200

"RESOLVED that the Company be and is hereby authorised to invest the under-mentioned amounts by way of purchase of ordinary shares of the under-mentioned associated companies within a period of two years.

Sr. No.	Name of the Company	Rs. In million
1	Bank AL Habib Limited	300
2	Habib Metropolitan Bank Limited	300
3	Indus Motor Company Limited	200
4	Shabbir Tiles & Ceramics Limited	200
5	Thal Limited	200

FURTHER RESOLVED that the Company be and is hereby also authorized to invest up-to Rs. 700 million in the units of Funds, managed by AL Habib Asset Management Limited within a period of two years.

FURTHER RESOLVED that the Chief Executive and the Chief Financial Officer be and are hereby authorised jointly to make the aforesaid investments as and when deemed appropriate and to delegate the aforesaid powers to any officers of the Company as he may deem fit."

FURTHER RESOLVED that the Company Secretary be and is hereby authorised and empowered to issue certified true copies of the extract of the above-mentioned resolutions to all the concerned authorities and institutions as and when required."

**CERTIFIED TRUE COPY**

For & on behalf of:  
**HABIB INSURANCE CO. LTD.**

  
Company Secretary.