



29th April, 2025
Ref: AGHA/FS Mar-2025/PSX

FORM 7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road, Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 03rd QUARTER ENDED MARCH 31st, 2025.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 29 April 2025 recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Un-audited standalone financial accounts of the Company for the Third Quarter and Nine months' period ended March 31st, 2025 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved and hereby attached as "ANNEXURE A".

The un-audited financial statements of the Company for the Third Quarter and Nine months period ended March 31st, 2025 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.aghasteel.com.

Thanking You,
For and on behalf of AGHA STEEL INDUSTRIES LIMITED



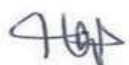
Muhammad Muneeb Khan
Company Secretary

CC: The Director/HO
Surveillance, supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

"ANNEXURE A"

	(Unaudited) March 31 2025	(Audited) June 30 2024
Note	----	----
----- Rupees in '000' -----		
<u>ASSETS</u>		
Non-Current Assets		
Property, plant and equipment	45,163,137	45,575,831
Intangible asset	31,400	36,110
Long term deposits and receivable	28,571	387,360
	<u>45,223,108</u>	<u>45,999,301</u>
Current Assets		
Stores, spare parts and loose tools	2,573,432	2,869,749
Stock-in-trade	2,813,956	3,545,206
Trade and other receivables	3,018,617	4,024,456
Loans and advances	2,322,382	2,752,355
Deposits	38,933	33,063
Tax refunds due from Government	772,422	524,053
Cash and bank balances	154,890	239,134
	<u>11,694,632</u>	<u>13,988,016</u>
Total Assets	<u><u>56,917,740</u></u>	<u><u>59,987,317</u></u>
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorized capital	<u>10,250,000</u>	<u>10,250,000</u>
Share Capital		
Issued, subscribed and paid up capital	6,048,791	6,048,791
Capital reserve		
Share premium	2,126,687	2,126,687
Surplus on revaluation of fixed assets - net	16,186,266	16,656,355
	<u>18,312,953</u>	<u>18,783,042</u>
Revenue Reserve		
Accumulated (loss) / profit	(1,394,170)	3,306,407
Total Shareholders' Equity	<u>22,967,574</u>	<u>28,138,240</u>
Non-Current Liabilities		
Long term borrowings	-	-
Advance against preference shares	750,000	750,000
Loan from directors	415,020	-
Lease liabilities	51,592	72,668
Deferred tax liability	2,813,530	4,010,148
	<u>4,030,142</u>	<u>4,832,816</u>
Current Liabilities		
Trade and other payables	703,988	645,548
Long term borrowings - on demand	7,880,559	7,922,670
Short term borrowings - on demand	15,126,507	15,226,851
Accrued markup	6,192,777	3,193,826
Current portion of lease liabilities	16,193	27,366
	<u>29,920,024</u>	<u>27,016,261</u>
Contingencies and Commitments		
Total Equity and Liabilities	<u><u>56,917,740</u></u>	<u><u>59,987,317</u></u>



Chief Executive



Chief Financial Officer

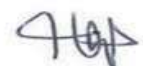


Director

AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

	<i>Nine Months ended</i>		<i>Quarter Ended</i>	
	<i>March 31,</i>		<i>March 31,</i>	
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
<i>Note</i>	<i>----- (Rupees in '000') -----</i>			
Turnover - net	8,080,549	11,991,460	2,717,027	2,646,796
Cost of sales	(9,250,771)	(10,767,366)	(3,097,952)	(3,231,543)
Gross (loss) / profit	(1,170,222)	1,224,094	(380,925)	(584,747)
Administrative expenses	(458,152)	(241,198)	(138,869)	(70,272)
Selling and distribution costs	(329,193)	(251,411)	(145,596)	(60,522)
Finance costs	(3,435,224)	(3,379,887)	(950,241)	(1,382,708)
	(4,222,569)	(3,872,496)	(1,234,706)	(1,513,502)
Operating loss	(5,392,791)	(2,648,402)	(1,615,631)	(2,098,249)
Other expenses	(1,280,147)	(229,365)	(259,935)	(78,492)
Other income	358,924	257,346	117,056	76,270
Loss before levy and taxation	(6,314,014)	(2,620,421)	(1,758,510)	(2,100,471)
Levy	(101,007)	(149,893)	(33,963)	(33,085)
Loss before taxation	(6,415,021)	(2,770,314)	(1,792,473)	(2,133,556)
Taxation - net	1,244,355	736,112	463,533	318,394
Loss after taxation	(5,170,666)	(2,034,202)	(1,328,940)	(1,815,162)
Total comprehensive loss for the period	(5,170,666)	(2,034,202)	(1,328,940)	(1,815,162)

Basic and diluted - Rupees	(8.55)	(3.36)	(2.20)	(3.00)
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Chief Executive



Chief Financial Officer




Director

AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

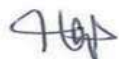
Particulars	Issued, subscribed and paid up capital	Reserves			Total reserves	Total shareholders' equity
		Capital		Revenue		
		* Share Premium	*** Surplus on revaluation of fixed assets	** Accumulated (loss) / profit		
		----- Rupees in '000' -----				
Balance as at June 30, 2023 - Audited	6,048,791	2,126,687	-	8,394,972	10,521,659	16,570,450
Total comprehensive loss for the period						
Loss after taxation	-	-	-	(2,034,202)	(2,034,202)	(2,034,202)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(2,034,202)	(2,034,202)	(2,034,202)
Balance as at March 31, 2024 - Unaudited	6,048,791	2,126,687	-	6,360,770	8,487,457	14,536,248
Balance as at June 30, 2024 - Audited	6,048,791	2,126,687	16,656,355	3,306,407	22,089,449	28,138,240
Total comprehensive loss for the period						
Loss after taxation	-	-	-	(5,170,666)	(5,170,666)	(5,170,666)
Other comprehensive income - net	-	-	-	-	-	-
	-	-	-	(5,170,666)	(5,170,666)	(5,170,666)
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of deferred tax	-	-	(470,090)	470,090	-	-
Balance as at March 31, 2024-Unaudited	6,048,791	2,126,687	16,186,266	(1,394,170)	16,918,783	22,967,574

* Share premium is held for utilization for purposes as stated in Section 81 of the Companies Act, 2017.

** Unappropriated profit can be utilized for meeting contingencies and distribution of profits by way of dividends.

*** Surplus on revaluation of fixed assets is a capital reserve, and is not available for distribution to the share holders in accordance with section 241 of the Companies Act, 2017.

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Chief Executive



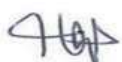
Chief Financial Officer




Director

AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

	Note	March 31, 2025	2024
A. CASH FLOWS FROM OPERATING ACTIVITIES		----	Rupees in '000'-----
Loss before levy and taxation		(6,314,014)	(2,620,421)
Adjustments for:			
Depreciation		1,017,978	318,178
Amortization		4,710	3,140
Impairment loss on trade receivables - net		1,280,147	229,115
Finance cost		3,428,669	3,369,785
Finance lease markup		6,555	10,102
Workers profit participation fund		-	250
Gain on disposal of fixed assets - net		(4,788)	-
Cash (used in) / generated from operations before working capital changes		(580,743)	1,310,149
Changes in working capital			
Decrease in current assets			
Stores, spare parts and loose tools		296,318	(543,300)
Stock-in-trade		731,250	5,618,112
Trade and other receivables		(274,308)	(1,160,856)
Loans and advances		429,973	(538,807)
Deposits		(5,870)	5,132
		1,177,363	3,380,281
Increase in current liabilities			
Trade and other payables		80,199	(137,004)
Net cash generated from operations		676,819	4,553,426
Taxes paid - net		(301,639)	(275,672)
Workers profit participation fund paid		(18,759)	(52,944)
Workers welfare fund paid		(3,000)	
Financial charges paid		(436,273)	(2,663,094)
Net cash (used in) / generated from operating activities		(82,852)	1,561,716
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Long term deposits and receivable recovered - net		358,789	34,496
Additions in capital work in progress - net		(59,310)	(1,865,781)
Proceeds from disposal of property, plant and equipment		4,897	-
Additions in property, plant and equipment		(546,084)	(438,836)
Damage (disposals) in property, plant and equipment		-	673,801
Net cash used in investing activities		(241,708)	(1,596,320)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Repayments of long-term borrowings - net		(42,111)	(410,358)
Loan from Directors		415,020	-
Advance received against shares		-	250,000
Lease rentals paid		(32,249)	(18,484)
Receipts / (repayments) of short-term borrowings - net		(100,344)	514,562
Net cash generated from financing activities		240,316	335,721
Net (decrease) / increase in cash and cash equivalents (A+B+C)		(84,244)	301,117
Cash and cash equivalents at the beginning of the year		239,134	87,295
Cash and cash equivalents at the end of the year		154,890	388,412



Chief Executive



Chief Financial Officer





Director