

GGL/Corp/PSX/FR

April 29, 2025

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road – Karachi.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2025

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Holdings Limited) in their meeting held on Tuesday, April 29, 2025 at 12:30 p.m. at registered office 10-N, Model Town, Lahore, recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right shares	NIL
d) Any other Entitlement/Corporate Action	NIL
e) Any other price-sensitive information	NIL

The required Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and statement of Cash Flows are annexed as under:

- Annexure - A (Standalone)
- Annexure - B (Consolidated)

The quarterly report of the Company for the 3rd quarter ended March 31, 2025 will be transmitted through PUCARS separately, within specified time.

For and on behalf of
GHANI GLOBAL HOLDINGS LIMITED


FARZAND ALI
Company Secretary

CC: Executive Director / HOD, Offsite-II Department, SECP, Islamabad.

Corporate Office:

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GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Un-audited March 31, 2025 ---- Rupees in '000 ----	Audited June 30, 2024
ASSETS		
Non-current assets		
Intangible assets	70	70
Long term investments	3,580,641	3,581,141
	<u>3,580,711</u>	<u>3,581,211</u>
Current assets		
Stock in trade	71,711	97,068
Trade debts	113,550	100,794
Loans, advances and other receivables	201,376	113,529
Trade deposits and prepayments	1,167	1,544
Sales tax refundable	5,088	4,680
Prepaid tax levies	27,834	8,389
Advance income tax - net	12,661	9,798
Cash and bank balances	14,413	21,095
	<u>447,800</u>	<u>356,897</u>
Total Assets	<u><u>4,028,511</u></u>	<u><u>3,938,108</u></u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised capital	<u>4,200,000</u>	<u>4,200,000</u>
Issued, subscribed and paid up share capital	<u>3,541,197</u>	<u>3,541,197</u>
Revenue reserve - unappropriated profit	<u>415,069</u>	<u>270,153</u>
	<u>3,956,266</u>	<u>3,811,350</u>
Liabilities		
Current liabilities		
Trade and other payables	36,562	110,339
Contract liabilities	6,111	4,555
Unclaimed dividend	842	844
Provision for tax levies	26,862	9,505
Provision for taxation	1,868	1,515
	<u>72,245</u>	<u>126,758</u>
Contingencies and commitments		
Total Equity and Liabilities	<u><u>4,028,511</u></u>	<u><u>3,938,108</u></u>



GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS
COMPREHENSIVE INCOME (Un-audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended		Quarter ended	
	March 31, 2025	March 31, 2024 Restated	March 31, 2025	March 31, 2024 Restated
	----- Rupees in thousand -----			
Gross sales	94,466	85,518	17,882	25,843
Less: sales tax	(15,596)	(14,016)	(3,055)	(4,153)
Net sales	78,870	71,502	14,827	21,690
Cost of sales	(77,642)	(58,068)	(14,309)	(18,193)
Gross profit	1,228	13,434	518	3,497
Administrative expenses	(5,716)	(7,690)	(1,491)	(2,208)
Other expenses	(85)	(509)	0	(194)
Other income	191,820	29,578	174,477	11,339
	186,019	21,379	172,986	8,937
Profit from operations	187,247	34,813	173,504	12,434
Finance cost	(12,860)	(4,605)	(3,926)	(2,471)
Profit before taxation, minimum and final tax levies	174,387	30,208	169,578	9,963
Minimum and final tax levies	(26,862)	(7,732)	(24,746)	(5,172)
Profit before taxation	147,525	22,476	144,832	4,791
Taxation	(2,609)	747	(1,648)	3,432
Profit after taxation	144,916	23,223	143,184	8,223
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	144,916	23,223	143,184	8,223
Earnings per share	----- Rupee -----			
- basic and diluted (Rupees)	0.41	0.066	0.40	0.023



GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Share capital	Accumulated profit	Total
	----- Rupees in '000 -----		
Balance as at July 01, 2023 (audited)	3,541,197	245,827	3,787,024
Total comprehensive income for the period	0	23,223	23,223
Balance as at March 31, 2024 (un-audited)	<u>3,541,197</u>	<u>269,050</u>	<u>3,810,247</u>
Balance as at June 30, 2024 (audited)	3,541,197	270,153	3,811,350
Total comprehensive income for the period	0	144,916	144,916
Balance as at March 31, 2025 (un-audited)	<u><u>3,541,197</u></u>	<u><u>415,069</u></u>	<u><u>3,956,266</u></u>



GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED CONDENSED STATEMENT OF CASH FLOWS (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended	
	March 31 2025	March 31 2024
	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	174,387	30,208
Dividend received from GCIL (subsidiary)	(167,944)	0
Profit before working capital changes	6,443	30,208
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stock in trade	25,357	(11,692)
Trade debts	(12,756)	(4,493)
Loans, advances and other receivables	(87,847)	(96,387)
Trade deposits and prepayments	377	(704)
Sales tax refundable	(408)	520
Increase / (decrease) in current liabilities:		
Trade and other payables	(73,777)	72,596
Contract liabilities	1,556	2,361
	(147,498)	(37,799)
Net cash used in operations	(141,055)	(7,591)
Income tax paid	(34,069)	(4,878)
Net Cash used in operating activities	(175,124)	(12,469)
CASH FLOWS FROM INVESTING ACTIVITIES		
Long term investments	500	0
Dividend received from GCIL (subsidiary)	167,944	0
	168,444	0
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(2)	0
Net decrease in cash and cash equivalents	(6,682)	(12,469)
Cash and cash equivalents at the beginning of the period	21,095	17,856
Cash and cash equivalents at the end of the period	14,413	5,387



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GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Un-audited March 31, 2025 Rupees in thousand	Audited June 30, 2024
ASSETS		
Non-current assets		
Property, plant and equipment	14,107,824	13,056,726
Right of use assets	535,731	547,649
Intangible assets	350,346	350,346
Long term deposits	102,182	80,765
	<u>15,096,083</u>	<u>14,035,486</u>
Current assets		
Stores, spares and loose tools	1,017,215	599,209
Stock-in-trade	1,757,623	1,343,613
Trade debts	3,167,465	2,686,329
Loans and advances	628,864	287,557
Deposits, prepayments and other receivables	746,909	693,654
Tax refunds due from the Government	374,115	305,154
Prepaid tax Levies	29,680	8,905
Advance income tax	699,217	652,113
Short term Investment	100,000	175,000
Cash and bank balances	563,923	601,123
	<u>9,085,011</u>	<u>7,352,657</u>
Total assets	<u>24,181,094</u>	<u>21,388,143</u>
Equity and liabilities		
Share capital and reserves		
Authorized capital		
420,000,000 (June 30, 2024: 420,000,000)		
ordinary shares of Rs.10 each	4,200,000	4,200,000
Issued, subscribed and paid up share capital	<u>3,541,197</u>	<u>3,541,197</u>
Loans from directors	0	1,980
Merger reserve	943,740	1,342,746
Revaluation surplus on freehold and leasehold land	0	1,202,367
Unappropriated profit	<u>4,358,530</u>	<u>1,966,535</u>
Equity attributable to the equity		
holders of the Holding Company	8,843,467	8,054,825
Non-controlling interest	<u>5,419,168</u>	<u>4,889,818</u>
Total equity	<u>14,262,635</u>	<u>12,944,643</u>
Non-current liabilities		
Long term finances	2,076,214	1,946,694
Redeemable capital - Sukuk	800,000	800,000
Long term security deposits	79,476	70,536
Lease liabilities	5,647	5,858
Deferred liabilities	1,027,682	876,593
Long term advances	7,962	8,123
	<u>3,996,981</u>	<u>3,707,804</u>
Current liabilities		
Trade and other payables	925,917	464,039
Contract liabilities - advances from customers	308,426	678,380
Unclaimed dividend	5,575	1,335
Accrued profit	270,737	376,370
Short term borrowings	3,374,447	2,310,481
Current portion of non-current liabilities	419,341	578,433
Provision for tax levies	27,829	221,722
Taxation	589,206	104,936
	<u>5,921,478</u>	<u>4,735,696</u>
Total liabilities	<u>9,918,459</u>	<u>8,443,500</u>
Contingencies and commitments		
Total equity and liabilities	<u>24,181,094</u>	<u>21,388,143</u>



GHANI GLOBAL HOLDINGS LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (Un-audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended		Quarter ended	
	March. 31, 2025	March. 31, 2024 Restated	March. 31, 2025	March. 31, 2024 Restated
----- Rupees in thousand -----				
Gross sales	8,732,876	6,416,512	2,869,139	1,993,823
Less: sales tax	(1,296,488)	(983,433)	(429,786)	(300,563)
Less: Trade discounts	(1,906)	(2,198)	0	0
Net sales	7,434,482	5,430,881	2,439,353	1,693,260
Cost of sales	(4,378,829)	(3,818,197)	(1,246,096)	(1,241,052)
Gross profit	3,055,653	1,612,684	1,193,257	452,208
Distribution cost	(194,819)	(141,845)	(114,658)	(50,088)
Administrative expenses	(218,406)	(256,983)	(32,420)	(89,600)
Other expenses	(166,745)	(83,678)	(63,274)	(22,962)
Other income	212,553	379,589	20,542	157,907
	(367,417)	(102,917)	(189,810)	(4,743)
Profit from operations	2,688,236	1,509,767	1,003,447	447,465
Finance cost	(438,583)	(415,895)	(135,668)	(122,701)
Profit before taxation and minimum tax levies	2,249,653	1,093,872	867,779	324,764
Minimum tax levies	(29,170)	(7,949)	(25,659)	112,552
Profit before taxation	2,220,483	1,085,923	842,120	437,316
Taxation	(771,228)	(305,893)	(273,914)	(175,321)
Profit after taxation	1,449,255	780,030	568,206	261,995
Attributable to:				
- Equity holders of the Holding Company	787,736	440,309	302,449	147,656
- Non-controlling interest	661,519	339,721	265,757	114,339
	1,449,255	780,030	568,206	261,995
----- Rupees -----				
Combined earnings per share	2.22	1.24	0.85	0.42



GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	March. 31, 2025	March. 31, 2024
	Rupees in thousand	
Profit after taxation	1,449,255	780,030
Other comprehensive income	0	0
Total comprehensive income	<u>1,449,255</u>	<u>780,030</u>
Attributable to:		
- Equity holders of the Holding Company	787,736	440,309
- Non-controlling interest	661,519	339,721
	<u>1,449,255</u>	<u>780,030</u>



GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

-----Attributable to the equity holders of the Holding Company -----								
Share capital	Capital reserve	Loans from directors	Merger reserve	Revenue reserve - unappropriated profit	Total	Non -Controlling Interest	Total	
	Revaluation surplus on freehold and leasehold land							
----- Rupees in thousand -----								
Balance as at July 01, 2023	3,541,197	1,069,289	1,901	1,342,746	1,441,062	7,396,195	4,375,440	11,771,635
Transactions with owners:								
Changes in directors' loans - net	0	0	79	0	0	79	0	79
Income attributable to non-controlling interest	0	0	0	0	(339,721)	(339,721)	339,721	0
Income attributable to equity holders of the Holding Company	0	0	0	0	780,030	780,030	0	780,030
Transactions with owners:								
Balance as at March 31, 2024	3,541,197	1,069,289	1,980	1,342,746	1,881,371	7,836,583	4,715,161	12,551,744
Balance as at July 01, 2024	3,541,197	1,202,367	1,980	1,342,746	1,966,535	8,054,825	4,889,818	12,944,643
Transactions with owners:								
Disposal of Subsidiary KTL	0	0	(1,980)	0	0	(1,980)	0	(1,980)
Dividend Paid by Subsidiary @ 6%	0	0	0	0	0	0	(132,169)	(132,169)
Transfer Scheme of Compromises, Arrangement and Reconstruction for Demerger / Merger	0	(1,202,367)	0	(399,006)	1,604,259	2,886	0	2,886
Income attributable to non-controlling interest	0	0	0	0	0	0	661,519	661,519
Income attributable to equity holders of the Holding Company	0	0	0	0	787,736	787,736	0	787,736
Balance as at March 31, 2025	3,541,197	0	0	943,740	4,358,530	8,843,467	5,419,168	14,262,635



Dr. Iqbal Mahmood

GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	March 31, 2025 (Rupees in thousand)	March 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Levy and Taxation	2,249,653	1,093,872
Adjustments for non-cash charges and other items:		
Finance cost	438,583	415,895
Depreciation	293,198	275,487
Amortization of right-of-use assets	11,918	10,135
Gain on disposal of operating fixed assets	(38,072)	(42,545)
Loss on forward foreign exchange contracts	72	1,123
Amortization of deferred income	(3,313)	0
Profit before working capital changes	2,952,039	1,753,967
Effect on cash flows due to working capital changes		
Increase in current assets:		
Stores, spares and loose tools	(418,006)	(226,111)
Stock-in-trade	(414,010)	(510,225)
Trade debts	(481,136)	(538,421)
Loans and advances	(341,307)	265,602
Deposits, prepayments and other receivables	(53,255)	(124,919)
Short term Investment	75,000	731,000
Tax refunds due from the Government	(68,961)	(79,518)
Increase in current liabilities:		
Trade and other payables	461,994	90,348
Contract liabilities - advances from customers	(369,954)	352,057
	(1,609,635)	(40,187)
Cash generated from operations	1,342,404	1,713,780
Income tax paid - net	(420,173)	(150,045)
Net cash generated from operating activities	922,231	1,563,735
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(1,395,311)	(2,915,781)
Proceeds from sale of operating fixed assets	89,087	120,983
Intangible assets	0	(174)
Long term deposits	(21,417)	0
Net cash used in investing activities	(1,327,641)	(2,794,972)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances	(27,939)	633,323
Dividend paid	(132,169)	0
Redeemable capital - Sukuk (redeemed) net	0	637,499
Lease finances	(211)	(344)
Long term security deposits - net	8,940	13,275
Short term borrowings	1,063,966	48,652
Long term advances	(161)	0
Finance cost paid	(544,216)	(251,384)
Net cash generated from financing activities	368,210	1,081,021
Net decrease in cash and cash equivalents	(37,200)	(150,216)
Cash and cash equivalents at beginning of the period	601,123	675,139
Cash and cash equivalents at end of the period	563,923	524,923

