

### GHANI GLOBAL HOLDINGS LIMITED

GGL/Corp/PSX/FR

April 29, 2025

#### The General Manager

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road – **Karachi**.

### FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2025

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Global Holdings Limited) in their meeting held on Tuesday, April 29, 2025 at 12:30 p.m. at registered office 10-N, Model Town, Lahore, recommended the following:

a)	Cash Dividend	NIL
	Bonus Shares	NIL
	Right shares	NIL
	Any other Entitlement/Corporate Action	NIL
	Any other price-sensitive information	NIL

The required Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and statement of Cash Flows are annexed as under:

- Annexure A (Standalone)
- Annexure B (Consolidated)

The quarterly report of the Company for the 3<sup>rd</sup> quarter ended March 31, 2025 will be transmitted through PUCARS separately, within specified time.

For and on behalf of

GHANT GLOBAL HOLDINGS LIMITED

FARZAND ALL

Company Secretary

CC: Executive Director / HOD, Offsite-II Department, SECP, Islamabad.

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## GHANI GLOBAL HOLDINGS LIMITED UNCONSOLIDATED CONDENSED STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

AS AT MARCH 31, 2025		A Illa I
	Un-audited	Audited
	March 31,	June 30,
	2025 Burness	2024
ASSETS	Rupees	III 000
Non-current assets		
Intangible assets	70	70
Long term investments	3,580,641	3,581,141
	3,580,711	3,581,211
Current assets	74 744	07.000
Stock in trade	71,711	97,068
Trade debts	113,550	100,794
Loans, advances and other receivables	201,376	113,529
Trade deposits and prepayments	1,167	1,544
Sales tax refundable	5,088	4,680
Prepaid tax levies	27,834	8,389
Advance income tax - net	12,661	9,798
Cash and bank balances	14,413	21,095
	447,800	356,897
Total Assets	4,028,511	3,938,108
EQUITY AND LIABILITIES		
Share capital and reserves	4 000 000	4 200 000
Authorised capital	4,200,000	4,200,000
Issued, subscribed and paid up share capital	3,541,197	3,541,197
Revenue reserve - unappropriated profit	415,069	270,153
	3,956,266	3,811,350
Liabilities		
Current liabilities		
Trade and other payables	36,562	
Contract liabilities	6,111	4,555
Unclaimed dividend	842 26,862	9,505
Provision for tax levies Provision for taxation	1,868	1,515
1 TOVIDIOTI TOT CANCELOTT	72,245	126,758
Contingencies and commitments		
Total Equity and Liabilities	4,028,511	3,938,108





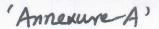
# GHANI GLOBAL HOLDINGS LIMITED UNCONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS COMPREHENSIVE INCOME (Un-audited) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months i	Nine months period ended		Quarter ended		
	March 31, 2025	March 31, 2024 Restated	March 31, 2025	March 31, 2024 Restated		
		Rupees in thousand				
Gross sales	94,466	85,518	17,882	25,843		
Less: sales tax	(15,596)	(14,016)	(3,055)	(4,153)		
Net sales	78,870	71,502	14,827	21,690		
Cost of sales	(77,642)	(58,068)	(14,309)	(18,193)		
Gross profit	1,228	13,434	518	3,497		
Administrative expenses	(5,716)	(7,690)	(1,491)	(2,208)		
Other expenses	(85)	(509)	0	(194)		
Other income	191,820	29,578	174,477	11,339		
	186,019	21,379	172,986	8,937		
Profit from operations	187,247	34,813	173,504	12,434		
Finance cost	(12,860)	(4,605)	(3,926)	(2,471)		
Profit before taxation, minimum and final tax levies	174,387	30,208	169,578	9,963		
Minimum and final tax levies	(26,862)	(7,732)	(24,746)	(5,172)		
Profit before taxation	147,525	22,476	144,832	4,791		
Taxation	(2,609)	747	(1,648)	3,432		
Profit after taxation	144,916	23,223	143,184	8,223		
Other Comprehensive Income	0	0	0	0		
Total Comprehensive Income	144,916	23,223	143,184	8,223		
Earnings per share	Rupee					
- basic and diluted (Rupees)	0.41	0.066	0.40	0.023		









## GHANI GLOBAL HOLDINGS LIMITED UNCONSOLIDATED CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Share capital	Accumulated profit	Total	
		- Rupees in '000 -		
Balance as at July 01, 2023 (audited)	3,541,197	245,827	3,787,024	
Total comprehensive income for the period	0	23,223	23,223	
Balance as at March 31, 2024 (un-audited)	3,541,197	269,050	3,810,247	
Balance as at June 30, 2024 (audited)	3,541,197	270,153	3,811,350	
Total comprehensive income for the period	0	144,916	144,916	
Balance as at March 31, 2025 (un-audited)	3,541,197	415,069	3,956,266	





# GHANI GLOBAL HOLDINGS LIMITED UNCONSOLIDATED CONDENSED STATEMENT OF CASH FLOWS (Un-audited) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended		
	March 31 2025	March 31 2024	
	Rupees	in '000	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation	174,387	30,208	
Dividend received from GCIL (subsidiary)	(167,944)	0	
Profit before working capital changes	6,443	30,208	
Effect on cash flows due to working capital changes (Increase) / decrease in current assets:	05.057	(11,692)	
Stock in trade	25,357		
Trade debts	(12,756)	(4,493)	
Loans, advances and other receivables	(87,847)	(96,387)	
Trade deposits and prepayments	377	(704)	
Sales tax refundable	(408)	520	
Increase / (decrease) in current liabilities:			
Trade and other payables Contract liabilities	(73,777) 1,556	72,596 2,361	
	(147,498)	(37,799)	
Net cash used in operations	(141,055)	(7,591)	
Income tax paid	(34,069)	(4,878)	
Net Cash used in operating activities	(175,124)	(12,469)	
CASH FLOWS FROM INVESTING ACTIVITIES			
Long term investments	500	0	
Dividend received from GCIL (subsidiary)	167,944	0	
	168,444	0	
CASH FLOWS FROM FINANCING ACTIVITIES	400	0	
Dividend paid	(2)	0	
Net decrease in cash and cash equivalents	(6,682)	(12,469)	
Cash and cash equivalents at the beginning of the period	21,095	17,856	
Cash and cash equivalents at the end of the period	14,413	5,387	





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## GHANI GLOBAL HOLDINGS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

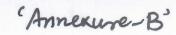
AS AT MARCH 31, 2025

AS AT MARCH 31, 2025			
	Un-audited	Audited	
	March 31,	June 30,	
	2025	2024	
ASSETS	Rupees in thousand		
Non-current assets	44 407 004	42.056.726	
Property, plant and equipment	14,107,824	13,056,726	
Right of use assets	535,731	547,649	
Intangible assets	350,346	350,346	
Long term deposits	102,182 15,096,083	80,765	
	15,096,063	14,035,460	
Current assets	1,017,215	599,209	
Stores, spares and loose tools	1,757,623	1,343,613	
Stock-in-trade	3,167,465	2,686,329	
Trade debts	628,864	287,557	
Loans and advances	746,909	693,654	
Deposits, prepayments and other receivables Tax refunds due from the Government	374,115	305,154	
Prepaid tax Levies	29,680	8,905	
Advance income tax	699,217	652,113	
Short term Investment	100,000	175,000	
Cash and bank balances	563,923	601,123	
oddii diid baliii balaii ba	9,085,011	7,352,657	
Total assets	24,181,094	21,388,143	
	24,101,004	21,000,110	
Equity and liabilities			
Share capital and reserves Authorized capital			
420,000,000 (June 30, 2024: 420,000,000)			
ordinary shares of Rs.10 each	4,200,000	4,200,000	
Issued, subscribed and paid up share capital	3,541,197	3,541,197	
Loans from directors	0	1,980	
Merger reserve	943,740	1,342,746	
Revaluation surplus on freehold and leasehold land	0	1,202,367	
Unappropriated profit	4,358,530	1,966,535	
Equity attributable to the equity			
holders of the Holding Company	8,843,467	8,054,825	
Non-controlling interest	5,419,168	4,889,818	
Total equity	14,262,635	12,944,643	
Non-current liabilities			
Long term finances	2,076,214	1,946,694	
Redeemable capital - Sukuk	800,000	800,000	
Long term security deposits	79,476	70,536	
Lease liabilities	5,647	5,858	
Deferred liabilities	1,027,682	876,593	
Long term advances	7,962	8,123	
	3,996,981	3,707,804	
Current liabilities	005.045	101.000	
Trade and other payables	925,917	464,039	
Contract liabilities - advances from customers	308,426	678,380	
Unclaimed dividend	5,575	376,370	
Accrued profit	270,737 3,374,447	2,310,481	
Short term borrowings Current portion of non-current liabilities	419,341	578,433	
Provision for tax levies	27,829	221,722	
Taxation	589,206	104,936	
i divalidi.	5,921,478	4,735,696	
Total liabilities	9,918,459	8,443,500	
Contingencies and commitments			
Total equity and liabilities	24,181,094	21,388,143	
	2.1,10.1,004		





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GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (Un-audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2025

FOR THE QUARTER AND NINE MONTHS PERIOD LI	Nine months period ended		Quarter ended		
	March. 31, 2025	March. 31, 2024	March. 31, 2025	March. 31, 2024	
		Restated		Restated	
		Rupees in thousand			
Gross sales	8,732,876	6,416,512	2,869,139	1,993,823	
Less: sales tax	(1,296,488)	(983,433)	(429,786)	(300,563)	
Less: Trade discounts	(1,906)	(2,198)	0	0	
Net sales	7,434,482	5,430,881	2,439,353	1,693,260	
Cost of sales	(4,378,829)	(3,818,197)	(1,246,096)	(1,241,052)	
Gross profit	3,055,653	1,612,684	1,193,257	452,208	
Distribution cost	(194,819)	(141,845)	(114,658)	(50,088)	
Administrative expenses	(218,406)	(256,983)	(32,420)	(89,600)	
Other expenses	(166,745)	(83,678)	(63,274)	(22,962)	
Other income	212,553	379,589	20,542	157,907	
	(367,417)	(102,917)	(189,810)	(4,743)	
Profit from operations	2,688,236	1,509,767	1,003,447	447,465	
Finance cost	(438,583)	(415,895)	(135,668)	(122,701)	
Profit before taxation and minimum tax levies	2,249,653	1,093,872	867,779	324,764	
Minimum tax levies	(29,170)	(7,949)	(25,659)	112,552	
Profit before taxation	2,220,483	1,085,923	842,120	437,316	
Taxation	(771,228)	(305,893)	(273,914)	(175,321)	
Profit after taxation	1,449,255	780,030	568,206	261,995	
Attributable to:					
- Equity holders of the Holding Company	787,736	440,309	302,449	147,656	
- Non-controlling interest	661,519	339,721	265,757	114,339	
	1,449,255	780,030	568,206	261,995	
		Ru	pees		
Combined earnings per share	2.22	1.24	0.85	0.42	









GHANI GLOBAL HOLDINGS LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (Un-audited)

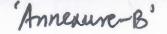
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	March. 31, March. 2025 202 Rupees in thousand		
Profit after taxation	1,449,255	780,030	
Other comprehensive income	0	0	
Total comprehensive income	1,449,255	780,030	
Attributable to:			
- Equity holders of the Holding Company	787,736	440,309	
- Non-controlling interest	661,519	339,721	
	1,449,255	780,030	





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GHANI GLOBAL HOLDINGS LIMITED CONSOLIDATED CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Α	ttributable to the	equity holde	rs of the Ho	lding Compan	y		
	Share capital	Revaluation surplus on freehold and leasehold land	Loans from directors	Merger reserve	Revenue reserve - unappr- opriated profit	Total	Non -Controlling Interest	Total
				Rupees in	n thousand			
Balance as at July 01, 2023	3,541,197	1,069,289	1,901	1,342,746	1,441,062	7,396,195	4,375,440	11,771,635
Transactions with owners:								
Changes in directors' loans - net	0	0	79	0	0	79	0	79
Income attributable to non-controlling interest	0	0	0	0	(339,721)	(339,721)	339,721	0
Income attributable to equity holders of the Holding Company Transactions with owners:	c	0	0	0	780,030	780,030	0	780,030
Balance as at March 31, 2024	3,541,197	1,069,289	1,980	1,342,746	1,881,371	7,836,583	4,715,161	12,551,744
Balance as at July 01, 2024	3,541,197	1,202,367	1,980	1,342,746	1,966,535	8,054,825	4,889,818	12,944,643
Transactions with owners:								
Disposal of Subsidiary KTL		0	(1,980)	0	0	(1,980)	0	(1,980)
Dividend Paid by Subsidiary @ 6%	(	0	0	0	0	0	(132,169)	(132,169)
Transfer Scheme of Compromises, Arrangement and Reconstruction for Demerger / Merger		(1,202,367)	0	(399,006)	1,604,259	2,886	5 0	2,886
Income attributable to non-controlling interest		) 0	0	0	0	(	661,519	661,519
Income attributable to equity holders of the Holding Company		) 0	0	0	787,736	787,736	3 0	787,736
Balance as at March 31, 2025	3,541,19	, (	0	943,740	4,358,530	8,843,467	5,419,168	14,262,635







'Annexure-B'

March. 31,

March 31,

## GHANI GLOBAL HOLDINGS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

2025	(band)
CASH FLOWS FROM OPERATING ACTIVITIES (Rupees in thou	isanu)
CASH FLOWS FROM OF ERATING ACTIVITIES	1,093,872
Profit before Levy and Taxation 2,249,053	
Adjustments for non-cash charges and other items:	
Finance cost 438,583	415,895
Depreciation 293,198	275,487
Amortization of right-of-use assets	10,135
Gain on disposal of operating fixed assets (38,072)	(42,545)
Loss on forward foreign exchange contracts 72	1,123
Amortization of deferred income (3,313)	0
Profit before working capital changes 2,952,039	1,753,967
Effect on cash flows due to working capital changes	
Increase in current assets:	
Stores, spares and loose tools (418,006)	(226,111)
Stock-in-trade (414,010)	(510,225)
Trade debts (481,136)	(538,421)
Loans and advances (341,307)	265,602
Deposits, prepayments and other receivables (53,255)	(124,919)
Short term Investment 75,000	731,000
Tax refunds due from the Government (68,961)	(79,518)
Increase in current liabilities:	
Trade and other payables 461,994	90,348
Contract liabilities - advances from customers (369,954)	352,057
(1,609,635)	(40,187)
Cash generated from operations 1,342,404	1,713,780
(420 472)	(150,045)
income tax paid - nec	
Net cash generated from operating activities 922,231	1,563,735
A SALE I ON O EDOM INVESTING ACTIVITIES	
CASH FLOWS FROM INVESTING ACTIVITIES  Fixed capital expenditure (1,395,311)	(2,915,781)
rixed capital experiolitate	120,983
Proceeds from sale of operating fixed assets	(174)
Intangible assets	0
Long term deposits	(2,794,972)
Net cash used in investing activities (1,327,641)	
CASH FLOWS FROM FINANCING ACTIVITIES	000.000
Long term finances (27,939)	633,323
Dividend paid (132,169)	0
Redeemable capital - Sukuk (redeemed) net	637,499
Lease finances (211)	(344)
Long term security deposits - net 8,940	13,275
Short term borrowings	48,652
Long term advances (161)	0
Finance cost paid (544,216)	(251,384)
Net cash generated from financing activities 368,210	1,081,021
Net decrease in cash and cash equivalents (37,200)	(150,216)
Cash and cash equivalents at beginning of the period 601,123	675,139
Cash and cash equivalents at beginning of the period	524,923
Cash and cash equivalents at end of the period 563,923	



