

DANDOT CEMENT COMPANY LIMITED

Registered Office: 5 - Zafar Ali Road, Gulberg-V, Lahore, Pakistan
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April 29 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2025.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, April 29, 2025, at 3:00 p.m., have recommended the following: -

(i)	Cash Dividend	Nil
(ii)	Bonus Issue	Nil
(iii)	Right Shares	Nil
(iv)	Any other entitlement / corporate action.	Nil

The Financial Results of the company consisting of (i) condensed interim Statement of Financial Position; (ii) condensed interim Statement of Profit or Loss; (iii) condensed interim Statement of Cash Flows; (iv) condensed interim Statement of Comprehensive Income; (v) condensed interim Statement of Changes in Equity; and (vi) Directors Report are annexed.

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Kamran
Company Secretary

Encl: As above

Condensed Statement of Financial Position

		(Un-Audited) Mar 31, 2025	(Audited) June 30, 2024
	Note	(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		5,000,000	5,000,000
Issued, subscribed and paid up share capital		3,163,551	3,163,551
Share premium reserve		1,603,161	1,603,161
Accumulated loss		(5,719,573)	(5,669,654)
Revaluation surplus on property, plant and equipment		3,149,618	3,199,013
Long term loan from related parties	5	1,739,303	1,724,303
		<u>3,936,060</u>	<u>4,020,374</u>
NON CURRENT LIABILITIES			
Long term financing from banking companies ⁶		2,744,579	2,811,733
Government grant		368,461	451,536
Lease liabilities		571,176	570,057
Payable to provident fund trust		128,009	140,702
Other loans and liabilities		-	-
Deferred liabilities		2,287,444	2,266,299
Long term advances and deposits		21,886	24,386
		<u>6,121,554</u>	<u>6,264,713</u>
CURRENT LIABILITIES			
Trade and other payables		1,190,103	1,667,372
Deposits, accrued liabilities and advances		724,020	441,835
Unclaimed dividend		1,082	1,082
Payable to provident fund trust		21,654	8,754
Mark up accrued		179,563	193,040
Short term financing from banking companies		295,933	292,064
Short term financing from related parties		595,000	90,000
Current portion of non current liabilities		488,324	398,821
Current portion of government grant		110,746	117,400
Provision for levy and taxation		-	28,449
		<u>3,606,426</u>	<u>3,238,815</u>
CONTINGENCIES AND COMMITMENTS	7	-	-
		<u>13,664,040</u>	<u>13,523,903</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



TAHA MUHAMMAD NASEEM
Chief Executive




MUHAMMAD KAMRAN
Chief Financial Officer



As at March 31, 2025

	Note	(Un-Audited) Mar 31, 2025 (Rupees in thousand)	(Audited) June 30, 2024
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	8	11,981,737	12,242,169
Capital work in progress		10,460	10,545
Intangible assets		846	958
Long term deposits and prepayments		59,190	59,190
		<u>12,052,233</u>	<u>12,312,862</u>
CURRENT ASSETS			
Stores, spares and loose tools		577,101	367,739
Stock in trade		399,931	273,556
Trade debts		64,614	87,999
Loans and advances		17,841	18,975
Income taxes paid/tax deducted at source		119,338	79,422
Trade deposits, short term prepayments and current account balances with statutory authorities		390,695	361,627
Cash and bank balances		42,287	21,724
		<u>1,611,807</u>	<u>1,211,041</u>
		<u><u>13,664,040</u></u>	<u><u>13,523,903</u></u>

Zaka Muhammad Naseem

ZAKA MUHAMMAD NASEEM
Director



Condensed Interim Statement of Profit or Loss Account (Un-Audited)

For the Period ended March 31, 2025

	Nine Month Ended		Third Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees in thousand)		(Rupees in thousand)	
Sales				
Local sales	6,912,485	1,667,830	2,254,079	1,667,830
Less: Excise duty	1,172,711	167,896	396,981	167,896
Sales tax	1,242,206	306,815	396,263	306,815
Commission / discount	5,432	1,556	1,842	1,556
	2,420,349	476,267	795,086	476,267
Net sales	4,492,135	1,191,563	1,458,992	1,191,563
Cost of sales	(4,115,821)	(1,099,508)	(1,328,376)	(1,099,508)
Gross profit	376,314	92,055	130,616	92,055
Operating expenses				
Distribution cost	(10,277)	(1,942)	(550)	(1,942)
Administrative expenses	(38,616)	(29,027)	(12,690)	(11,292)
	(48,893)	(30,969)	(13,240)	(13,234)
Operating profit / (loss)	327,421	61,086	117,376	78,821
Other operating income / (expenses) - net	(1,839)	583	(245)	196
	325,582	61,669	117,130	79,017
Finance costs	(476,638)	(196,487)	(148,018)	(75,577)
(Loss) / profit before levy and taxation	(151,056)	(134,818)	(30,888)	3,440
Levy	(56,227)	(14,902)	(18,263)	(14,897)
(Loss) / profit before taxation	(207,283)	(149,720)	(49,150)	(11,457)
Taxation:				
Current	-	-	-	-
Deferred	107,969	20,173	43,523	6,724
	107,969	20,173	43,523	6,724
Loss after taxation	(99,314)	(129,547)	(5,627)	(4,733)
Earnings Per Share- Basic and Diluted	(0.30)	(0.52)	(0.02)	(0.02)

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



TAHA MUHAMMAD NASEEM
Chief Executive



MUHAMMAD KAMRAN
Chief Financial Officer



ZAKA MUHAMMAD NASEEM
Director



Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the Period ended March 31, 2025

	Nine Month Ended		Third Quarter Ended	
	March 31, 2025 (Rupees in thousand)	March 31, 2024 (Rupees in thousand)	March 31, 2025 (Rupees in thousand)	March 31, 2024 (Rupees in thousand)
Loss for the period	(99,314)	(129,547)	(5,627)	(4,733)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	(99,314)	(129,547)	(5,627)	(4,733)

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

TAHA MUHAMMAD NASEEM
Chief Executive

MUHAMMAD KAMRAN
Chief Financial Officer

ZAKA MUHAMMAD NASEEM
Director



Condensed Interim Cash Flow Statement (Un-Audited)

For the Half Year ended March 31, 2025

	March 31, 2025 (Rupees in thousand)	March 31, 2024 (Rupees in thousand)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation and levies	(151,056)	(134,818)
Adjustments of items not involving movement of cash:		
Depreciation	306,620	31,020
Amortization	113	113
Trade payable written off	1,966	-
Realized exchange loss	454	-
Unwinding of provident fund mark up	9,807	9,156
Increment of interest on lease	53,540	-
Unwinding of long term finances	103,221	99,872
Finance cost	359,795	83,504
	<u>835,516</u>	<u>223,665</u>
Operating cash generated before working capital changes	684,460	88,847
(Increase)/decrease in operating assets:		
Stores, spares and loose tools	(209,363)	(36,412)
Stock in trade	(126,375)	(317,522)
Trade debts	23,386	(84,614)
Loans and advances	1,133	1,303
Trade deposits, short term prepayments and current account balances with statutory authorities	(29,068)	(14,517)
Increase / (decrease) in current liabilities:		
Trade and other payables	(479,689)	807,171
Deposits, accrued liabilities and advances	282,185	164,499
Payable to Provident fund trust	(9,599)	(7,755)
	<u>(547,390)</u>	<u>512,153</u>
Cash generated from operating activities	137,070	601,000
Long term deposits and prepayments	(2,500)	17,671
Finance cost paid	(244,159)	(125,193)
Short term lease payments	(40,906)	-
Income taxes/levy paid	(124,592)	(2,402)
Net Cash (Used In)/Generated From Operating Activities	(275,086)	491,076
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditures	(46,188)	-
Capital work in progress	85	(1,290,722)
Long term deposits and advances	-	-
Net Cash Used In Investing Activities	(46,103)	(1,290,722)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from due to related parties	15,000	-
Short term financing received from related parties	505,000	670,000
Long term loan repaid to banking companies	(232,117)	(110,825)
Long term loan received from banking companies	50,000	-
Short term financing received from banking companies	3,869	249,571
Net Cash Inflows From Financing Activities	341,752	808,746
Net Increase in Cash and Cash Equivalents	20,563	9,100
Cash and Cash Equivalents at Beginning of the Period	21,724	11,270
Cash and Cash Equivalents at End of the Period	42,287	20,370

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



TAHA MUHAMMAD NASEEM
Chief Executive



MUHAMMAD KAMRAN
Chief Financial Officer



ZAKA MUHAMMAD NASEEM
Director

Condensed Interim Statement of Changes in Equity (Un-Audited)

For the Half Year ended March 31, 2025

	Share Capital	Capital Reserve	Share Deposit Money			Revenue Reserves	Capital Reserve	Loan From Holding Company	Total
		Share premium reserve	Face value	Premium	Total value	Accumulated loss	Revaluation surplus on property, plant and equipment		
←----- R U P E S "000"-----→									
Balance as at June 30, 2023 - Audited	2,481,733	787,988	-	-	-	(5,755,832)	2,201,860	2,539,303	2,254,952
Total comprehensive loss for the period	-	-	-	-	-	(129,547)	-	-	(129,547)
Loan received during the period - net	-	-	-	-	-	-	-	670,000	670,000
Loan transferred to share deposit money	-	-	681,818	818,182	1,500,000	-	-	(1,500,000)	-
Incremental depreciation on revaluation surplus on property, plant and equipment - net of deferred tax	-	-	-	-	-	49,389	(49,389)	-	-
Depreciation related to cost of sale & distribution	-	-	-	-	-	(59,330)	-	-	(59,330)
Balance as at March 31, 2024 - Unaudited	2,481,733	787,988	681,818	818,182	1,500,000	(5,895,420)	2,152,472	1,709,303	2,738,078
Balance as at June 30, 2024 - Audited	3,163,551	1,603,161	-	-	-	(5,669,654)	3,199,013	1,724,303	4,020,374
Total comprehensive loss for the period	-	-	-	-	-	(99,314)	-	-	(99,314)
Loan received during the period - net	-	-	-	-	-	-	-	15,000	15,000
Incremental depreciation on revaluation surplus on property, plant and equipment - net of deferred tax	-	-	-	-	-	49,395	(49,395)	-	-
Balance as at March 31, 2025 - Unaudited	3,163,551	1,603,161	-	-	-	(5,719,573)	3,149,618	1,739,303	3,938,060

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.



TAHA MUHAMMAD NASEEM
Chief Executive



MUHAMMAD KAMRAN
Chief Financial Officer



ZAKA MUHAMMAD NASEEM
Director