

Date: 30-April-2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road

Subject: **Financial Results for the Quarter Ended March 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on April 29, 2025, at 05:00 P.M at the registered office of the company at Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v) ANY OTHER PRICE – SENSITIVE INFORMATION	NIL

The financial results of the Company are as follows:



Symmetry Group Limited

Annexure A

Condensed Interim Unconsolidated Statement of Financial Position

As at March 31, 2025

	Note	(Un-audited) March 31, 2025	(Audited) June 30, 2024
		Rupees	
ASSETS			
Non-current assets			
Property and equipment	3	131,837,882	159,494,803
Right-of-use assets	4	82,992,120	93,694,910
Intangible assets	5	68,462,000	144,201,832
Long term prepayments	6	64,099,496	79,984,230
Long term investments	7	14,623,840	10,996,000
Long-term deposits - premises		819,000	634,000
		362,834,338	489,005,775
Current assets			
Trade debts	8	416,413,630	277,951,241
Advances, deposits and prepayments		7,956,751	4,019,943
Short term investments		73,000,000	73,000,000
Due from related parties	9	333,786,034	192,127,957
Taxation - net		25,346,073	29,476,489
Current maturity - long term prepayments		21,179,545	21,179,545
Cash and bank balances		265,209	28,256
		877,947,242	597,783,431
Total assets		1,240,781,580	1,086,789,206
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
300,000,000 (June 30, 2024: 300,000,000) ordinary shares of Re. 1/- each		300,000,000	300,000,000
Issued, subscribed and paid-up capital		285,245,524	285,245,524
Revenue reserves			
Share premium		273,268,397	273,268,397
Unappropriated profits		381,661,797	292,009,627
		940,175,718	850,523,548
Non-current liabilities			
Lease liabilities	10	72,522,675	73,153,773
Deferred taxation		1,858,093	2,776,108
		74,380,768	75,929,881
Current liabilities			
Trade and other payables	11	80,644,863	67,280,306
Short term borrowing	12	113,141,304	63,966,514
Due to related parties		11,342,033	9,122,259
Accrued markup		7,361,476	6,908,338
Current portion of lease liability		12,802,871	12,952,139
Unclaimed dividend		932,547	106,221
		226,225,094	160,335,777
Contingencies and commitments	13		
Total equity and liabilities		1,240,781,580	1,086,789,206



Condensed Interim Unconsolidated Statement of Profit or Loss*For the nine months ended and quarter ended March 31, 2025 (unaudited)*

		Nine months ended		Quarter ended	
	Note	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
		Rupees			
Revenue - net	14	411,364,092	234,896,428	136,414,059	51,886,035
Cost of services	15	(166,201,096)	(64,500,152)	(54,731,936)	(20,416,209)
Gross profit		245,162,996	170,396,276	81,682,123	31,469,826
Administrative expenses	15.1	(95,040,219)	(62,136,632)	(54,984,784)	(21,653,617)
Operating profit		150,122,777	108,259,644	26,697,339	9,816,209
Other expense	15.2	(1,178,301)	(15,000)	(1,166,301)	-
Other income - net	16	10,564,003	15,010,875	2,954,067	5,836,415
Finance costs	17	(28,293,523)	(11,645,318)	(8,944,545)	(3,322,272)
Profit before levies and taxation		131,214,956	111,610,201	19,540,560	12,330,352
Levies	18	(826,619)	-	(271,216)	-
Profit before taxation		130,388,337	111,610,201	19,269,344	12,330,352
Taxation - net		(12,211,880)	(11,932,230)	(2,182,315)	(5,096,974)
Profit after taxation		118,176,457	99,677,971	17,087,029	7,233,378
Earning per share - basic and diluted		0.41	0.35	0.06	0.03



Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)*For the nine months ended and quarter ended March 31, 2025 (unaudited)*

	Nine months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	————— Rupees —————			
Profit after taxation	118,176,457	99,677,971	17,087,029	7,233,378
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>118,176,457</u>	<u>99,677,971</u>	<u>17,087,029</u>	<u>7,233,378</u>




Condensed Interim Unconsolidated Statement of Changes in Equity*For the nine months ended March 31, 2025 (unaudited)*

	Issued, subscribed and paid up capital	Share premium	Unappropriated profits	Total
	Rupees			
Balance as at June 30, 2023	197,010,230	-	175,717,554	372,727,784
<i>Total comprehensive income for the nine months ended March 31, 2024</i>				
Profit for the period	-	-	99,677,971	99,677,971
Other comprehensive income	-	-	-	-
	-	-	99,677,971	99,677,971
Issuance of ordinary shares	88,235,294	291,176,470	-	379,411,764
IPO costs directly attributable to issue of shares	-	(17,908,073)	-	(17,908,073)
	88,235,294	273,268,397	-	361,503,691
<i>Transaction with owners</i>				
Final dividend @ 5% for the year ended June 30, 2023	-	-	(14,262,276)	(14,262,276)
Balance as at March 31, 2024	285,245,524	273,268,397	261,133,249	819,647,170
Balance as at June 30, 2024	285,245,524	273,268,397	292,009,627	850,523,548
<i>Total comprehensive income for the nine months ended March 31, 2025</i>				
Profit for the period	-	-	118,176,457	118,176,457
Other comprehensive income	-	-	-	-
	-	-	118,176,457	118,176,457
<i>Transaction with owners</i>				
Final dividend @ 10% for the year ended June 30, 2024	-	-	(28,524,287)	(28,524,287)
Balance as at March 31, 2025	285,245,524	273,268,397	381,661,797	940,175,718



Condensed Interim Unconsolidated Statement of Cash Flows (Un-audited)*For the nine months ended March 31, 2025 (unaudited)*

		Nine months ended	
		March 31, 2025	March 31, 2024
		Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and taxation		131,214,956	111,610,201
<i>Adjustments for:</i>			
- Revenue generated from investment in subsidiary		(3,627,840)	-
- Depreciation on property and equipment		32,406,176	8,281,302
- Depreciation on right-of-use assets		8,687,915	6,794,149
- Amortization on intangible assets		2,252,991	3,105,318
- Amortization on long term prepayments		15,884,734	
- Interest income on short term investments	16	(10,564,003)	(5,695,478)
- Finance costs	17	28,293,523	9,371,318
		73,333,496	21,856,609
Operating profit before working capital changes		204,548,452	133,466,810
Working capital changes			
<i>Decrease / (increase) in current assets</i>			
- Trade debts		(138,462,389)	11,722,907
- Advances, deposits and prepayments		(3,936,808)	(1,108,186)
- Due from related parties - net		(48,860,928)	(238,947,988)
<i>Increase in current liabilities</i>			
- Trade and other payables		13,364,557	16,180,155
- Due to related parties - net		2,219,774	(58,498,856)
		(175,675,794)	(270,651,968)
Cash generated from operations		28,872,658	(137,185,158)
Income tax (paid) / received		(9,826,098)	(45,300,202)
Long term deposits		(185,000)	-
Net cash generated from operating activities		18,861,560	(182,485,360)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property and equipment		(2,734,380)	(40,799,546)
Development expenditure on intangible assets		(19,310,308)	(75,782,357)
Additions to right-of-use assets - initial direct cost		-	(248,000)
Interest received on short term investments		10,564,003	5,695,478
Short term investments - net		-	(73,000,000)
Net cash used in investing activities		(11,480,685)	(184,134,425)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liability - Principal portion		(780,366)	(4,178,358)
Proceeds from issue of shares		-	379,411,764
IPO costs directly attributable to issue of shares		-	(17,908,073)
Dividend paid		(27,697,961)	(11,922,443)
Finance cost paid		(27,840,385)	(8,952,230)
Net cash used in financing activities		(56,318,712)	336,450,660
Net decrease in cash and cash equivalents		(48,937,837)	(30,169,125)
Cash and cash equivalents as at the beginning of the period		(63,938,258)	(33,769,133)
Cash and cash equivalents as at the end of the period		(112,876,095)	(63,938,258)



Symmetry Group Limited

Annexure B

Condensed Interim Consolidated Statement of Financial Position

As at March 31, 2025

	Note	(Un-audited) March 31, 2025	(Audited) June 30, 2024
		Rupees	
ASSETS			
Non-current assets			
Property and equipment	3	193,071,866	238,897,158
Right-of-use assets	4	82,992,120	93,694,910
Intangible assets	5	161,259,149	144,201,832
Good will		42,777,721	42,777,721
Long term prepayments	6	121,590,680	154,997,369
Long term investments	7	3,627,840	-
Long-term deposits - premises		819,000	634,000
		606,138,376	675,202,990
Current assets			
Trade debts	8	481,961,869	348,151,703
Advances, deposits and prepayments		7,956,753	4,089,945
Short term investments		73,000,000	73,000,000
Taxation - net		74,732,579	76,104,590
Current maturity - long term prepayments		44,542,151	44,542,151
Cash and bank balances		89,064,995	80,756
		771,258,347	545,969,145
Total assets		1,377,396,723	1,221,172,135
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
300,000,000 (June 30, 2024: 300,000,000) ordinary shares of Re. 1/- each		300,000,000	300,000,000
Issued, subscribed and paid-up capital		285,245,524	285,245,524
Revenue reserves			
Share premium		273,268,397	273,268,397
Unappropriated profits		472,284,348	355,612,387
		1,030,798,269	914,126,308
Non-controlling interest		82,501	81,959
		1,030,880,770	914,208,267
Non-current liabilities			
Lease liabilities	10	72,522,675	73,153,773
Deferred taxation		2,789,914	3,393,078
		75,312,589	76,546,851
Current liabilities			
Trade and other payables		127,695,002	137,070,737
Short term borrowing	11	113,141,304	63,966,514
Due to related parties		9,130,945	9,122,259
Accrued markup		7,500,695	7,199,147
Current portion of lease liability		12,802,871	12,952,139
Unclaimed dividend		932,547	106,221
		271,203,364	230,417,017
Contingencies and commitments	12		
Total equity and liabilities		1,377,396,723	1,221,172,135



Condensed Interim Consolidated Statement of Profit or Loss*For the nine months ended and quarter ended March 31, 2025 (unaudited)*

		Nine months ended		Quarter ended	
	Note	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
		Rupees			
Revenue - net	13	586,250,611	371,016,292	199,668,490	132,890,501
Cost of services		(248,929,789)	(146,756,197)	(68,652,747)	(45,906,685)
Gross profit		337,320,822	224,260,095	131,015,743	86,983,816
Administrative expenses		(153,979,682)	(94,295,375)	(77,991,913)	(41,958,869)
Operating profit		183,341,140	129,964,720	53,023,830	45,024,947
Other expense		(1,178,301)	(15,000)	(1,166,301)	-
Other income - net		10,564,003	15,010,875	2,966,067	5,836,415
Finance costs		(30,184,307)	(11,898,079)	(9,452,192)	(3,463,418)
Profit before levies and taxation		162,542,535	133,062,516	45,371,404	47,397,944
Levies		(875,369)	-	(319,966)	-
Profit before taxation		161,667,166	133,062,516	45,051,438	47,397,944
Taxation - net		(16,470,376)	(19,199,954)	(3,100,593)	(9,612,687)
Profit after taxation		145,196,790	113,862,562	41,950,845	37,785,257
Profit attributable to:					
- Equity holders of the parent		145,196,248	113,763,154	41,963,060	37,420,452
- Non-controlling interest		542	99,408	(12,215)	364,805
		145,196,790	113,862,562	41,950,845	37,785,257
Earning per share - basic and diluted		0.51	0.40	0.15	0.13



Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)*For the nine months ended and quarter ended March 31, 2025 (unaudited)*

	Nine months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	————— Rupees —————			
Profit after taxation	145,196,790	113,862,562	41,950,845	37,785,257
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>145,196,790</u>	<u>113,862,562</u>	<u>41,950,845</u>	<u>37,785,257</u>




Condensed Interim Consolidated Statement of Changes in Equity*For the nine months ended March 31, 2025 (unaudited)*

	Equity attributable to owners					
	Issued, subscribed and paid up capital	Share premium	Unappropriated profits	Equity attributable to owners	Non-controlling interest	Total
	Rupees					
Balance as at June 30, 2023	197,010,230	-	230,047,847	427,058,077	67,537	427,125,614
<i>Total comprehensive income for the nine months ended March 31, 2024</i>						
Profit for the period	-	-	113,763,154	113,763,154	99,408	113,862,562
Other comprehensive income	-	-	-	-	-	-
	-	-	113,763,154	113,763,154	99,408	113,862,562
Issuance of ordinary shares	88,235,294	291,176,470	-	379,411,764	-	379,411,764
IPO costs directly attributable to issue of shares	-	(17,908,073)	-	(17,908,073)	-	(17,908,073)
	88,235,294	273,268,397	-	361,503,691	-	361,503,691
<i>Transaction with owners</i>						
Final dividend @ 5% for the year ended June 30, 2023	-	-	(14,262,276)	(14,262,276)	-	(14,262,276)
Balance as at March 31, 2024	285,245,524	273,268,397	329,548,725	888,062,646	166,945	888,229,591
Balance as at June 30, 2024	285,245,524	273,268,397	355,612,387	914,126,308	81,959	914,208,267
<i>Total comprehensive income for the nine months ended March 31, 2025</i>						
Profit for the period	-	-	145,196,248	145,196,248	542	145,196,790
Other comprehensive income	-	-	-	-	-	-
	-	-	145,196,248	145,196,248	542	145,196,790
<i>Transaction with owners</i>						
Final dividend @ 10% for the year ended June 30, 2024	-	-	(28,524,287)	(28,524,287)	-	(28,524,287)
Balance as at March 31, 2025	285,245,524	273,268,397	472,284,348	1,030,798,269	82,501	1,030,880,770




Condensed Interim Consolidated Statement of Cash Flows (Un-audited)*For the nine months ended March 31, 2025 (unaudited)*

	Nine months ended	
	March 31, 2025	March 31, 2024
	———— Rupees ————	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and taxation	162,542,535	133,062,516
<i>Adjustments for:</i>		
- Revenue generated from investment in subsidiary	(3,627,840)	-
- Depreciation on property and equipment	50,574,547	8,281,302
- Depreciation on right-of-use assets	8,687,915	6,794,149
- Amortization on intangible assets	2,252,991	3,105,318
- Amortization on long term prepayments	33,406,689	-
- Interest income on short term investments	(10,564,003)	(5,695,478)
- Finance costs	30,184,307	11,898,079
	110,914,606	24,383,370
Operating profit before working capital changes	273,457,141	157,445,886
Working capital changes		
<i>Decrease / (increase) in current assets</i>		
- Trade debts	(133,810,166)	(143,213,179)
- Advances, deposits and prepayments	(3,866,808)	(908,186)
<i>Increase in current liabilities</i>		
- Trade and other payables	(9,375,735)	23,078,366
- Due to related parties - net	8,686	17,323,299
	(147,044,023)	(103,719,700)
Cash generated from operations	126,413,118	53,726,186
Income tax (paid) / received	(16,576,898)	(45,441,681)
Long term deposits	(185,000)	-
Net cash generated from operating activities	109,651,220	8,284,505
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property and equipment	(2,734,380)	(70,799,546)
Development expenditure on intangible assets	(19,310,308)	(105,782,357)
Additions to right-of-use assets - initial direct cost	-	(248,000)
Interest received on short term investments	10,564,003	-
Short term investments - net	-	(73,000,000)
Net cash used in investing activities	(11,480,685)	(249,829,903)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liability - Principal portion	(780,366)	(4,178,358)
Proceeds from issue of shares	-	379,411,764
IPO costs directly attributable to issue of shares	-	(17,908,073)
Dividend paid	(27,697,961)	(11,922,443)
Finance cost paid	(29,882,759)	(11,898,079)
Net cash used in financing activities	(58,361,086)	333,504,811
Net decrease in cash and cash equivalents	39,809,449	91,959,413
Cash and cash equivalents as at the beginning of the period	(63,885,758)	(33,769,133)
Cash and cash equivalents as at the end of the period	(24,076,309)	58,190,280

