

April 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : Financial Results for the period ended March 31, 2025

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2025 at 6:00 p.m. at Faisalabad recommended the following:

| | | |
|-------|--|-----|
| (i) | Interim Cash Dividend | Nil |
| (ii) | Bonus Shares | Nil |
| (iii) | Right Shares | Nil |
| (iv) | Any Other Entitlement / Corporate Action | Nil |
| (v) | Any Other Price Sensitive Information | Nil |

The Financial statements of the company for the period ended March 31, 2025 are attached:

- Statement of Profit or Loss
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flows

The Half yearly Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly
For **SITARA CHEMICAL INDUSTRIES LIMITED**



(MAZHAR ALI KHAN)
Company Secretary



**PLANT
FAISALABAD OFFICE
ISLAMABAD**

: 32 K.M. Faisalabad-Sheikhupura Road, Faisalabad-37631 Ph: 041-4689141-45 Fax: 041-4689147-48
: Sitara Tower, New Civil Lines, Bilal Chowk, Faisalabad. Ph: 041-2600747 & 2600108 Fax: 041-2629210
: Malik Complex, Flat # 7, 2nd Floor, 80-East Plaza, Blue Area, Islamabad-44000
Ph: 051-2872042-2270853 Fax: 051-2277284

LAHORE

: 110-A, Siddique Trade Centre, 72 Main Boulevard, Gulberg, Lahore.
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SITARA CHEMICAL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

| | Nine months period ended | | Three months period ended | |
|---|------------------------------|-------------------|---------------------------|-------------------|
| | March 31, 2025 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | -----Rupees in thousand----- | | | |
| Revenue from contracts with customers - net | 24,247,836 | 23,327,005 | 8,359,046 | 8,382,838 |
| Cost of sales | (20,319,416) | (19,579,022) | (6,959,457) | (7,025,876) |
| Gross profit | 3,928,420 | 3,747,983 | 1,399,589 | 1,356,962 |
| Distribution cost | (360,304) | (436,415) | (103,601) | (164,791) |
| Administrative expenses | (923,691) | (822,568) | (326,282) | (288,599) |
| Other expenses | (190,551) | (159,723) | (77,003) | (22,187) |
| Finance cost | (1,548,548) | (1,740,465) | (405,970) | (605,439) |
| | (3,023,094) | (3,159,171) | (912,856) | (1,081,016) |
| Other income | 218,408 | 242,898 | 50,957 | 63,560 |
| Profit before income tax and final tax | 1,123,734 | 831,710 | 537,690 | 339,506 |
| Final tax and minimum tax differential | (13,693) | (56,573) | (12,813) | (25,636) |
| Profit before tax | 1,110,041 | 775,137 | 524,877 | 313,870 |
| Provision for taxation | (397,984) | (119,957) | (177,769) | (30,563) |
| Profit after taxation | 712,057 | 655,180 | 347,108 | 283,307 |
| Earnings per share - basic and diluted (Rupees) | 33.23 | 30.57 | 16.20 | 13.22 |


Chief Financial Officer


Chief Executive Officer


Director





SITARA CHEMICAL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

| | Nine months period ended | |
|---|--------------------------|-------------------|
| | March 31, 2025 | March 31, 2024 |
| | Rupees in thousand | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 1,110,041 | 775,137 |
| Adjustments for: | | |
| Depreciation on property, plant and equipment | 1,133,555 | 988,059 |
| Depreciation on investment property | 6,718 | 7,212 |
| Amortization on intangible assets | 516 | 566 |
| Gain on sale of investments measured at FVTPL | (9,190) | (1,560) |
| Finance cost | 1,548,548 | 1,740,465 |
| Loss / (gain) on disposal of property, plant and equipment | 14,353 | (949) |
| Loss on disposal of stores | 16,941 | - |
| Loss on sale long term investment | - | 1,000 |
| Provision for employee benefits | 32,802 | 22,747 |
| Dividend income | (50,814) | (64,653) |
| Exchange (gain) / loss | (4) | 235 |
| Final tax and minimum tax differential | 13,693 | 56,573 |
| Unwinding of deferred receivable | (17,667) | (36,861) |
| Amortization of deferred grant | (57,113) | (56,059) |
| Impairment loss on financial assets | 75,942 | 97,744 |
| Profit on bank deposits | (18,030) | (39,123) |
| | 2,690,250 | 2,715,396 |
| Operating cash flows before working capital changes | 3,800,291 | 3,490,533 |
| Working capital changes | | |
| (Increase) / decrease in current assets | | |
| Stores, spare parts and loose tools | (428,638) | (108,655) |
| Stock-in-trade | 376,730 | (989,929) |
| Trade debts | (101,591) | (559,424) |
| Loans and advances | (9,876) | (265,240) |
| Trade deposits and short-term prepayments | (28,410) | (20,006) |
| Increase in current liabilities | | |
| Trade and other payables | 135,497 | (65,196) |
| | (56,288) | (2,008,450) |
| Cash generated from operations | 3,744,003 | 1,482,083 |
| Finance cost paid | (1,230,474) | (1,231,894) |
| Employee benefits paid | (19,913) | (7,320) |
| Taxes paid | (447,434) | (860,083) |
| | (1,697,821) | (2,099,297) |
| Net cash generated from / (used in) operating activities | 2,046,182 | (617,214) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment including capital work in progress | (6,565,893) | (3,612,295) |
| Proceeds from disposal of property, plant and equipment | 50,192 | 51,306 |
| Purchase of intangible assets | (277) | - |
| Purchase of investment property | - | (152,447) |
| Proceeds from Long Term Investment | - | 4,000 |
| Purchase of other financial assets | (1,089,838) | (951,721) |
| Proceeds from disposal of other financial assets | 1,329,736 | 1,248,757 |
| Long-term deposits paid | (559) | 400 |
| Long-term loans and advances | (290,384) | 667,696 |
| Long-term loans and advances (Receipts of deferred consideration on sale of land) | 352,225 | 461,000 |
| Profit received on bank deposits | 18,030 | 39,123 |
| Dividend income received | 14,992 | 13,304 |
| Net cash used in investing activities | (6,181,776) | (2,230,877) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Long-term financing obtained | 5,657,681 | 1,103,638 |
| Repayment of long-term financing | (587,296) | (480,034) |
| Short term borrowing - net | (550,762) | 2,353,009 |
| Long-term deposits received | - | 12,500 |
| Dividend paid | (212,503) | (212,525) |
| Net cash generated from financing activities | 4,307,120 | 2,776,588 |
| Net increase / (decrease) in cash and cash equivalents | 171,526 | (71,503) |
| Cash and cash equivalents at the beginning of the period | 360,476 | 334,319 |
| Cash and cash equivalents at the end of the period | 532,002 | 262,816 |


Chief Financial Officer


Chief Executive Officer


Director



SITARA CHEMICAL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

| | Reserves | | | | | | Total | | |
|--|---------------|---|---|---|-----------------|-----------------------|------------|----------------|------------|
| | Capital | | | Revenue | | | | | |
| | Share premium | Reserve on re-measurement of equity instruments as at FVTOCI - net of tax | Reserve on re-measurement of post retirement benefits obligation - net of tax | Surplus on revaluation of property, plant and equipment | General reserve | Unappropriated profit | | Total reserves | |
| -----Rupees in thousand----- | | | | | | | | | |
| Balance as at July 01, 2023 - Audited | 214,294 | 97,490 | 30,092 | (5,013) | 3,115,074 | 1,225,000 | 11,927,301 | 16,389,944 | 16,604,238 |
| Total comprehensive income | | | | | | | | | |
| Profit for the period | - | - | - | - | - | - | 655,180 | 655,180 | 655,180 |
| Other comprehensive income | - | - | 120,355 | - | - | - | 120,355 | 120,355 | 120,355 |
| Transfer to unappropriated profit on account of incremental depreciation - net of tax | - | - | 120,355 | - | - | - | 655,180 | 775,535 | 775,535 |
| | - | - | - | - | (129,493) | - | 129,493 | - | - |
| Transactions with owners: | | | | | | | | | |
| Final dividend for the year ended June 30, 2023 @ Rs. 10 per share | - | - | - | - | - | - | - | - | - |
| Balance as at March 31, 2024 - Un-audited | 214,294 | 97,490 | 150,447 | (5,013) | 2,985,581 | 1,225,000 | 12,497,680 | 16,951,185 | 17,165,479 |
| Balance as at July 01, 2024 - Audited | 214,294 | 97,490 | 177,829 | (8,454) | 3,893,550 | 1,225,000 | 12,464,377 | 17,849,792 | 18,064,087 |
| Total comprehensive income | | | | | | | | | |
| Profit for the period | - | - | - | - | - | - | 712,057 | 712,057 | 712,057 |
| Other comprehensive income | - | - | 6,566 | - | - | - | - | 6,566 | 6,566 |
| | - | - | 6,566 | - | - | - | 712,057 | 718,623 | 718,623 |
| Transfer to unappropriated profit on account of disposal of financial assets carried at FVTOCI | - | - | (9,575) | - | - | - | 9,575 | - | - |
| Transfer to unappropriated profit on account of incremental depreciation - net of tax | - | - | - | - | (161,235) | - | 161,235 | - | - |
| Transactions with owners: | | | | | | | | | |
| Final dividend for the year ended June 30, 2024 @ Rs. 10 per share | - | - | - | - | - | - | - | - | - |
| Balance as at March 31, 2025 - Un-audited | 214,294 | 97,490 | 174,820 | (8,454) | 3,732,315 | 1,225,000 | 13,132,950 | 18,354,121 | 18,568,415 |


Chief Financial Officer


Chief Executive Officer




Director

SITARA CHEMICAL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT March 31, 2025

| | Un-audited March 31, 2025 | Audited June 30, 2024 |
|---|---------------------------------|-----------------------------|
| | Rupees in thousand | |
| ASSETS | | |
| NON - CURRENT ASSETS | | |
| Property, plant and equipment | 28,391,122 | 22,972,726 |
| Intangible assets | 6,548 | 6,787 |
| Investment property | 3,420,410 | 3,427,128 |
| Long-term investments | 20,039 | 20,039 |
| Long-term loans, advances and receivables | 516,092 | 225,440 |
| Long-term deposits | 125,693 | 125,134 |
| | 32,479,904 | 26,777,254 |
| CURRENT ASSETS | | |
| Stores, spare parts and loose tools | 1,951,599 | 1,590,505 |
| Stock-in-trade | 3,298,016 | 3,674,747 |
| Trade debts | 3,184,557 | 3,158,903 |
| Loans and advances | 1,231,386 | 1,556,335 |
| Trade deposits, prepayments and other receivables | 88,031 | 59,621 |
| Prepaid levies | 2,308 | 14,368 |
| Advance income tax | 2,365,731 | 2,454,203 |
| Other financial assets | 677,297 | 864,458 |
| Cash and bank balances | 532,002 | 360,476 |
| | 13,330,927 | 13,733,616 |
| | 45,810,831 | 40,510,870 |
| EQUITY AND LIABILITIES | | |
| SHARE CAPITAL AND RESERVES | | |
| Share capital | 214,294 | 214,294 |
| Reserves | 1,488,856 | 1,491,865 |
| Unappropriated profit | 13,132,950 | 12,464,378 |
| Surplus on revaluation of property, plant and equipment | 3,732,315 | 3,893,550 |
| | 18,568,415 | 18,064,087 |
| NON - CURRENT LIABILITIES | | |
| Long-term financing | 8,064,809 | 2,937,312 |
| Deferred taxation | 3,599,775 | 3,692,636 |
| Deferred liabilities | 195,923 | 240,146 |
| | 11,860,507 | 6,870,094 |
| CURRENT LIABILITIES | | |
| Trade and other payables | 3,411,812 | 3,210,245 |
| Profit / financial charges payable | 1,227,054 | 966,092 |
| Short term borrowings | 9,429,889 | 9,980,651 |
| Provision for taxation | 505,696 | 614,034 |
| Unclaimed dividend | 29,927 | 28,136 |
| Current portion of long-term financing | 777,531 | 777,531 |
| | 15,381,909 | 15,576,689 |
| CONTINGENCIES AND COMMITMENTS | | |
| | 45,810,831 | 40,510,870 |


Chief Financial Officer


Chief Executive Officer


Director

