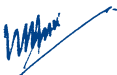


## Condensed Interim Statement of Financial Position (Un-audited)

AS AT MARCH 31, 2025

	Un-audited March 31, 2025	Audited December 31, 2024
<b>NON CURRENT ASSETS</b>		
Property and equipment	128,083,668	123,001,088
Right-of-use assets	69,273,165	67,043,100
Intangible assets	7,084,752	7,246,677
Long term investments	30,127,296	30,127,296
Long term loans and deposits	8,543,405	13,955,005
	<b>243,112,286</b>	<b>241,373,166</b>
<b>CURRENT ASSETS</b>		
Short term Investment	296,981,143	280,373,189
Trade debts	1,223,064,426	735,039,582
Receivable against margin financing	766,161,821	640,570,348
Advances, deposits, prepayments and other receivables	1,159,492,241	1,833,114,089
Cash and bank balances	297,392,248	244,150,136
	<b>3,743,091,879</b>	<b>3,733,247,344</b>
	<b>3,986,204,165</b>	<b>3,974,620,510</b>
<b>CAPITAL AND LIABILITIES</b>		
Authorized Share Capital 200 million (2024:200 million)	2,000,000,000	2,000,000,000
Ordinary Shares of Rs 10 each	1,287,510,240	1,287,510,240
Issued, subscribed and paid-up capital		
Capital reserves	(622,379,278)	(622,379,278)
Discount on issue of shares		
Revenue reserve	1,025,023,913	943,684,154
Unappropriated Profit	1,690,154,875	1,608,815,116
<b>NON CURRENT LIABILITIES</b>		
Lease liability	39,682,129	34,022,474
Deferred taxation	20,621,863	19,490,705
	<b>60,303,992</b>	<b>53,513,179</b>
<b>CURRENT LIABILITIES</b>		
Short term borrowings - secured	880,622,088	536,612,686
Trade and other payables	1,238,535,047	1,684,289,982
Taxation - net	73,044,633	43,237,969
Unclaimed dividend	11,015,871	11,019,239
Accrued markup on short term borrowings	17,434,276	17,165,702
Current portion of lease liability	15,093,383	19,966,637
	<b>2,235,745,298</b>	<b>2,312,292,215</b>
Contingencies and commitment	-	-
	<b>3,986,204,165</b>	<b>3,974,620,510</b>



Chief Executive Officer



Director

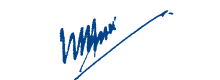


Chief Financial Officer

# Condensed Interim Statement of Profit or Loss (Un-audited)

FOR THE QUARTER ENDED MARCH 31, 2025

	Quarter Ended	
	March 31, 2025	March 31, 2024
	----- Rupees -----	
Operating Revenue	346,906,244	159,995,013
Capital gain on investment - net	62,942	68,252,046
(Loss) on revaluation of investments	(7,811,136)	(15,351,617)
	339,158,050	212,895,442
<b>Operating Expenses</b>		
Administrative Expenses	(225,773,584)	(140,728,941)
Finance Cost	(19,202,627)	(28,930,731)
	(244,976,212)	(169,659,672)
Other Income	25,621,498	8,744,030
Profit before Taxation	119,803,337	51,979,800
Taxation	(38,463,578)	(9,919,821)
Profit after Taxation	81,339,759	42,059,979
Earning per share - basic and diluted	0.63	0.39



Chief Executive Officer



Director

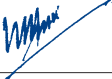


Chief Financial Officer

## Condensed Interim Statement of Comprehensive Income (Un-audited)

FOR THE QUARTER ENDED MARCH 31, 2025

	Quarter Ended	
	March 31, 2025	March 31, 2024
	----- Rupees -----	
Profit after Taxation	81,339,759	42,059,979
Other comprehensive income	-	-
Total comprehensive income for the year	<u>81,339,759</u>	<u>42,059,979</u>

  
\_\_\_\_\_  
Chief Executive Officer

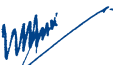
  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Chief Financial Officer

## Condensed Interim Statement of Cash Flows (Un-audited)

FOR THE QUARTER ENDED MARCH 31, 2025

	Quarter Ended	
	March 31, 2025	March 31, 2024
	----- Rupees -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	119,803,337	51,979,800
Adjustments for:		
- Depreciation on property and equipment	7,822,033	1,764,368
- Amortization of intangible assets	161,925	-
- Net change in unrealized loss on investments	7,811,136	15,351,617
- Net (purchase) / sale of investments	6,433,376	(90,618,800)
- Capital (gain) on investments	(62,942)	(68,252,040)
- Loss on disposal of property and equipment	(69,837)	(17,520)
- Property and equipment written off	-	95,511
- Finance costs	19,202,627	28,930,731
	41,298,318	(112,746,133)
	161,101,655	(60,766,333)
<b>Changes in working capital items</b>		
<i>(Increase) / decrease in current assets</i>		
- Short term investments	(24,356,148)	55,618,139
- Trade debts	(488,024,844)	(229,160,510)
- Receivables against margin financing	(125,591,473)	142,053,432
- Advances, deposits, prepayments and other receivables	673,621,848	201,601,187
<i>Increase / (decrease) in current liabilities</i>		
- Trade and other payables	(445,754,935)	84,805,104
Net cash (used in) / generated from operations	(249,003,897)	194,151,019
Finance cost paid	(17,817,206)	(23,437,105)
Income tax paid	(8,656,914)	(16,165,221)
Net cash (used in) / generated from operating activities	(275,478,017)	154,548,693
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipments	(9,593,000)	(50,000)
Purchase of right-of-use assets	(5,582,841)	-
Purchase of intangible assets	-	(2,500,000)
Proceeds from disposal of fixed assets	-	1,673,508
Long term deposit refunded	5,411,600	-
Net cash (used in) investing activities	(9,764,241)	(876,492)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finance	-	1,773,462
Repayment of lease liability	(5,525,032)	(2,844,862)
Net cash (used in) financing activities	(5,525,032)	(1,071,400)
Net (decrease) / increase in cash and cash equivalents	(290,767,290)	152,600,801
Cash and cash equivalents at the beginning of the period	(292,462,550)	(208,321,706)
<b>Cash and cash equivalents at the end of the period</b>	<b>(583,229,840)</b>	<b>(55,720,905)</b>

  
 Chief Executive Officer

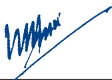
  
 Director

  
 Chief Financial Officer

## Condensed Interim Statement of Changes in Equity

FOR THE QUARTER ENDED MARCH 31, 2025

	Share Capital	Capital Reserve Discount on Issue of Shares	Revenue Reserve Un-Appropriated Profit	Total Equity
	----- Rupees -----			
Balance as at December 31, 2023 (as previously reported)	503,404,510		461,432,866	964,837,376
Effect of restatement as a result of reverse merger	583,949,230	(583,949,230)	-	-
<b>Balance as at December 31, 2023 (restated)</b>	<b>1,087,353,740</b>	<b>(583,949,230)</b>	<b>461,432,866</b>	<b>964,837,376</b>
Total comprehensive income for the three months ended march 31, 2024	-	-	42,059,979	42,059,979
<b>Balance as at March 31, 2024</b>	<b>1,087,353,740</b>	<b>(583,949,230)</b>	<b>503,492,845</b>	<b>1,006,897,355</b>
Transactions with owners Fair value of the consideration effectively transferred in the reverse merger	200,156,500	(38,430,048)	-	161,726,452
Total comprehensive income for the nine months ended December 31, 2024	-	-	440,191,309	440,191,309
<b>Balance as at December 31, 2024</b>	<b>1,287,510,240</b>	<b>(622,379,278)</b>	<b>943,684,154</b>	<b>1,608,815,116</b>
Total comprehensive income for the three months ended March 31, 2025	-	-	81,339,759	81,339,759
<b>Balance as at March 31, 2025</b>	<b>1,287,510,240</b>	<b>(622,379,278)</b>	<b>1,025,023,913</b>	<b>1,690,154,875</b>

  
Chief Executive Officer

  
Director

  
Chief Financial Officer