

Condensed Interim Statement of Financial Position (Un-audited)

AS AT MARCH 31, 2025

NON CURRENT ASSETS Rubers Property and equipment Right-of-use assets 69,273,165 123,001,088 123,001,088 123,001,088 669,273,165 67,043,100 Intangible assets 7,084,752 7,246,677 7,084,752 7,246,677 7,000 10,000 <th>AS AT MARCH 31, 2025</th> <th>Un-audited March 31, 2025</th> <th>Audited December 31, 2024</th>	AS AT MARCH 31, 2025	Un-audited March 31, 2025	Audited December 31, 2024
Right-of-use assets 69,273,165 67,043,100 Intangible assets 7,084,752 7,246,677 Long term lowestments 30,127,296 30,127,296 Long term loans and deposits 8,543,405 13,955,005 CURRENT ASSETS Short term Investment 296,981,143 1,223,064,426 765,039,582 Receivable against margin financing 766,161,821 460,570,348 460,570,348 Advances, deposits, prepayments and other receivables 1,159,492,241 1,833,114,089 735,039,582 Cash and bank balances 3,743,3091,879 3,733,247,344 3,974,620,510 CAPITAL AND LIABILITIES Authorized Share Capital 200 million (2024:200 million) 2,000,000,000 2,000,000,000 Ordinary Shares of Rs 10 each 1,287,510,240 1,287,510,240 Issued, subscribed and paid-up capital 1,287,510,240 1,287,510,240 Revenue reserve 1,005,023,913 943,684,154 Unappropriated Profit 1,005,023,913 943,684,154 NON CURRENT LIABILITIES 1,608,815,116 CURRENT LIABILITIES 80,02	NON CURRENT ASSETS	Ruլ	oees
CURRENT ASSETS	Right-of-use assets Intangible assets Long term investments	69,273,165 7,084,752 30,127,296 8,543,405	67,043,100 7,246,677 30,127,296 13,955,005
Trade debts Receivable against margin financing Advances, deposits, prepayments and other receivables Cash and bank balances Cash and ba	CURRENT ASSETS	243,112,200	241,373,100
Authorized Share Capital 200 million (2024:200 million) Ordinary Shares of Rs 10 each Issued, subscribed and paid-up capital Captial reserves Discount on issue of shares Revenue reserve Unappropriated Profit Lease liability Deferred taxation CURRENT LIABILITIES Short term borrowings - secured Trade and other payables Trade and other payables Taxation - net Unclaimed dividend Accrued markup on short term borrowings Current portion of lease liability Contingencies and commitment 2,000,000,000 2,000,000,000 1,287,510,240 1,28,684,154 1,690,154,875 1,608,151 1,608,151 1,608,151 1,608,151 1,608,151 1,608,151 1,608,151 1,608,151 1,608,151 1,608	Trade debts Receivable against margin financing Advances, deposits, prepayments and other receivables	1,223,064,426 766,161,821 1,159,492,241 297,392,248 3,743,091,879	735,039,582 640,570,348 1,833,114,089 244,150,136 3,733,247,344
Ordinary Shares of Rs 10 each Issued, subscribed and paid-up capital Captial reserves Discount on issue of shares Revenue reserve Unappropriated Profit NON CURRENT LIABILITIES Lease liability Deferred taxation CURRENT LIABILITIES Short term borrowings - secured Trade and other payables Traxation - net Unclaimed dividend Accrued markup on short term borrowings Current portion of lease liability Contingencies and commitment 1,287,510,240 1,287,510,240 1,287,510,240 1,287,510,240 1,287,510,240 1,287,510,240 1,287,510,240 1,287,510,240 1,287,510,240 1,287,510,240 1,287,510,240 1,287,510,240 1,082,379,278) 84,682,154 1,690,154,875 1,608,815,116 1,690,154,875 1,608,815,116 1,690,154,875 1,608,815,116 1,608,815,	CAPITAL AND LIABILITIES		
Discount on issue of shares (622,379,278) (622,379,278) Revenue reserve Unappropriated Profit 1,025,023,913 943,684,154 NON CURRENT LIABILITIES 1,690,154,875 1,608,815,116 Lease liability Deferred taxation 39,682,129 20,621,863 34,022,474 19,490,705 CURRENT LIABILITIES 60,303,992 53,513,179 Short term borrowings - secured Trade and other payables 880,622,088 1,238,535,047 536,612,686 1,684,289,982 Taxation - net Unclaimed dividend Accrued markup on short term borrowings Current portion of lease liability 17,434,276 17,165,702 17,165,702 15,093,383 2,235,745,298 17,165,702 2,312,292,215 Contingencies and commitment - -	Ordinary Shares of Rs 10 each		
Unappropriated Profit 1,025,023,913 943,684,154 NON CURRENT LIABILITIES 1,690,154,875 1,608,815,116 Lease liability Deferred taxation 39,682,129 34,022,474 Deferred taxation 60,303,992 53,513,179 CURRENT LIABILITIES Short term borrowings - secured Trade and other payables 880,622,088 536,612,686 1,684,289,982 Taxation - net 73,044,633 43,237,969 11,015,871 11,019,239 Accrued markup on short term borrowings 17,434,276 17,165,702 17,165,702 Current portion of lease liability 15,093,383 19,966,637 Contingencies and commitment - -		(622,379,278)	(622,379,278)
NON CURRENT LIABILITIES 39,682,129 34,022,474 19,490,705 20,621,863 19,490,705 60,303,992 53,513,179			
Deferred taxation 20,621,863 19,490,705 CURRENT LIABILITIES 60,303,992 53,513,179 Short term borrowings - secured 880,622,088 536,612,686 Trade and other payables 1,238,535,047 1,684,289,982 Taxation - net 73,044,633 43,237,969 Unclaimed dividend 11,015,871 11,019,239 Accrued markup on short term borrowings 17,434,276 17,165,702 Current portion of lease liability 15,093,383 19,966,637 Contingencies and commitment - -	NON CURRENT LIABILITIES	1,690,154,875	1,608,815,116
CURRENT LIABILITIES Short term borrowings - secured 880,622,088 536,612,686 Trade and other payables 1,238,535,047 1,684,289,982 Taxation - net 73,044,633 43,237,969 Unclaimed dividend 11,015,871 11,019,239 Accrued markup on short term borrowings 17,434,276 17,165,702 Current portion of lease liability 15,093,383 19,966,637 2,235,745,298 2,312,292,215 Contingencies and commitment - -		20,621,863	19,490,705
Trade and other payables 1,238,535,047 1,684,289,982 Taxation - net 73,044,633 43,237,969 Unclaimed dividend 11,015,871 11,019,239 Accrued markup on short term borrowings 17,434,276 17,165,702 Current portion of lease liability 15,093,383 19,966,637 Contingencies and commitment - -	CURRENT LIABILITIES	00,303,332	33,313,173
<u> </u>	Trade and other payables Taxation - net Unclaimed dividend Accrued markup on short term borrowings	1,238,535,047 73,044,633 11,015,871 17,434,276 15,093,383	1,684,289,982 43,237,969 11,019,239 17,165,702 19,966,637
3,986,204,165 3,974,620,510	Contingencies and commitment	-	-
		3,986,204,165	3,974,620,510

Chief Executive Officer

Director



Condensed Interim Statement of Profit or Loss (Un-audited)

FOR THE QUARTER ENDED MARCH 31, 2025

	Quarter Ended		
	March 31, 2025	March 31, 2024	
	Rupees		
Operating Revenue	346,906,244	159,995,013	
Capital gain on investment - net	62,942	68,252,046	
(Loss) on revaluation of investments	(7,811,136)	(15,351,617)	
	339,158,050	212,895,442	
Operating Expenses			
Administrative Expenses Finance Cost	(225,773,584) (19,202,627)	(140,728,941) (28,930,731)	
	(244,976,212)	(169,659,672)	
Other Income	25,621,498	8,744,030	
Profit before Taxation	119,803,337	51,979,800	
Taxation	(38,463,578)	(9,919,821)	
Profit after Taxation	81,339,759	42,059,979	
Earning per share - basic and diluted	0.63	0.39	

Chief Executive Officer

Director



Profit after Taxation

Other comprehensive income

Total comprehensive income for the year

Condensed Interim Statement of Comprehensive Income (Un-audited)

FOR THE QUARTER ENDED MARCH 31, 2025

Quarter Ended			
March 31, 2025	March 31, 2024		
Rupees			
81,339,759	42,059,979		
-	-		
81,339,759	42,059,979		

Chief Executive Officer

Director



Condensed Interim Statement of Cash Flows (Un-audited)

FOR THE OUARTER ENDED MARCH 31, 2025 **Quarter Ended** March March 31, 2025 31, 2024 Rupees -CASH FLOWS FROM OPERATING ACTIVITIES Profit before taxation 119,803,337 51,979,800 Adjustments for: - Depreciation on property and equipment 7.822.033 1,764,368 - Amortization of intangible assets 161,925 - Net change in unrealized loss on investments 7,811,136 15.351.617 - Net (purchase) / sale of investments 6.433.376 (90.618.800) - Capital (gain) on investments (62.942)(68.252.040) - Loss on disposal of property and equipment (69,837) (17,520)- Property and equipment written off 95.511 19,202,627 28,930,731 - Finance costs 41,298,318 (112.746.133) 161.101.655 (60.766.333) Changes in working capital items (Increase) / decrease in current assets - Short term investments (24.356.148) 55.618.139 - Trade debts (488,024,844) (229,160,510)- Receivables against margin financing (125,591,473) 142,053,432 - Advances, deposits, prepayments and other receivables 673,621,848 201,601,187 Increase / (decrease) in current liabilities - Trade and other payables (445,754,935) 84,805,104 Net cash (used in) / generated from operations (249,003,897) 194,151,019 Finance cost paid (17.817.206)(23.437.105)Income tax paid (8,656,914) (16, 165, 221)Net cash (used in) / generated from operating activities (275,478,017)154.548.693 CASH FLOWS FROM INVESTING ACTIVITIES Purchase of property and equipments (9,593,000)(50,000)Purchase of right-of-use assets (5,582,841)Purchase of intangible assets (2.500.000)Proceeds from disposal of fixed assets 1,673,508 Long term deposit refunded 5,411,600 Net cash (used in) investing activities (9,764,241) (876,492)CASH FLOWS FROM FINANCING ACTIVITIES Long term finance 1.773.462 Repayment of lease liability (5,525,032)(2,844,862)Net cash (used in) financing activities (5,525,032)(1,071,400)Net (decrease) / increase in cash and cash equivalents (290,767,290) 152,600,801 Cash and cash equivalents at the beginning of the period (292,462,550) (208, 321, 706)Cash and cash equivalents at the end of the period (583,229,840) (55.720.905)

Chief Executive Officer

Director



Condensed Interim Statement of Changes in Equity

FOR THE QUARTER ENDED MARCH 31, 2025

		Capital Reserve	Revenue Reserve	
	Share Capital	Discount on Issue of Shares	Un-Appropriated Profit	Total Equity
	Rupees			
Balance as at December 31, 2023 (as perviously reported)	503,404,510		461,432,866	964,837,376
Effect of restatement as a result of reverse merger	583,949,230	(583,949,230)	-	-
Balance as at December 31, 2023 (restated)	1,087,353,740	(583,949,230)	461,432,866	964,837,376
Total comprehensive income for the three months ended march 31, 2024	-	-	42,059,979	42,059,979
Balance as at March 31, 2024	1,087,353,740	(583,949,230)	503,492,845	1,006,897,355
Transactions with owners Fair value of the consideration effectively transferred in the reverse merger	200,156,500	(38,430,048)	-	161,726,452
Total comprehensive income for the nine months ended December 31, 2024	-	-	440,191,309	440,191,309
Balance as at December 31, 2024	1,287,510,240	(622,379,278)	943,684,154	1,608,815,116
Total comprehensive income for the three months ended March 31, 2025	-	-	81,339,759	81,339,759
Balance as at March 31, 2025	1,287,510,240	(622,379,278)	1,025,023,913	1,690,154,875

Chief Executive Officer

Director