



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ZTML/FR-Q-3/2025

Date: April 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Karachi.

Dear Sir,

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2025

We wish to inform you that the Board of Directors of **Zahidjee Textile Mills Limited** in its meeting held on April 29, 2025, at 04:00 P.m. at the Company's Head Office, has approved the Financial Statements of the Company for the nine months ended March 31, 2025, and recommended the following:

i.	Cash Dividend	Nil
ii.	Bonus Shares	Nil
iii.	Right Shares	Nil


Financial Results

The following financial statements of the company are attached:

- CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
- CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
- CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
- CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

The Quarterly Report of the Company for the period ended March 31, 2025, will be transmitted through PUCARS, within the specified time.

Yours Faithfully,


Naveed Ashraf
Company Secretary



CC: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad.

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ZAHIDJEE

ZAHIDJEE TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Note	Quarter ended March 31,		Nine months ended March 31,	
		2025 Rupees	2024 Rupees	2025 Rupees	2024 Rupees
Sales	7	10,769,848,631	9,829,989,152	30,941,877,538	28,070,601,275
Cost of sales	8	10,177,276,496	9,231,781,752	29,220,373,569	26,606,593,274
Gross profit		592,572,135	598,207,400	1,721,503,969	1,464,008,001
Trading profit		258,692	533,241	355,321	720,616
Other income		160,439,710	148,236,544	600,095,976	711,471,799
		753,270,537	746,977,185	2,321,955,266	2,176,200,416
Distribution cost		63,433,342	44,626,473	183,437,980	154,341,777
Administrative expenses		41,181,661	40,825,686	204,350,746	188,491,326
Other operating expenses		15,005,265	17,617,709	53,221,435	44,777,474
Finance cost		239,812,128	364,945,413	760,999,724	993,592,400
		359,432,396	468,015,281	1,202,009,885	1,381,202,978
Profit for the year before levies and income tax		393,838,141	278,961,904	1,119,945,381	794,997,438
Levies		14,028,686	94,766,095	95,879,883	173,121,469
Profit for the year before taxation		379,809,455	184,195,810	1,024,065,498	621,875,969
Provision for taxation	9	77,747,725	40,614,041	64,530,574	74,194,916
Profit for the year		302,061,730	143,581,769	959,534,924	547,681,053
Earnings per share - Basic and diluted		1.58	0.75	5.01	2.86


The annexed notes from 1 to 14 form an integral part of these financial statements.



ZAHIDJEE TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025

	Note	Un-audited March 31, 2025 Rupees	Audited June 30, 2024 Rupees
NON - CURRENT ASSETS			
Property, plant and equipment	3	14,893,191,340	15,641,316,550
Long term security deposits		8,475,784	8,475,784
		14,901,667,124	15,649,792,334
CURRENT ASSETS			
Stores, spares and loose tools		379,418,001	353,192,697
Stock in trade		5,451,339,349	3,986,474,536
Trade debts		3,916,916,672	3,797,606,090
Loans, advances and deposit		533,040,076	470,481,790
Prepayments		29,434,326	250,457,366
Other receivables		113,142,221	36,044,992
Short term investment	4	207,640,711	159,864,144
Tax refunds due from Government		988,232,774	497,580,340
Cash and bank balances	5	4,262,309,559	4,139,123,929
		15,881,473,690	13,690,825,884
Non-current assets held for sale		-	-
		15,881,473,690	13,690,825,884
CURRENT LIABILITIES			
Trade and other payables		3,338,467,615	2,665,346,383
Interest / mark up payable		134,482,270	246,729,036
Short term borrowings		4,305,502,663	3,009,412,776
Unclaimed dividend		13,070,334	13,070,334
Current portion of long term finance		938,685,000	858,822,983
Provision for taxation - income tax		674,555,985	823,305,828
		9,404,763,867	7,616,687,340
		21,378,376,947	21,723,930,878
NON - CURRENT LIABILITIES			
Long term finance		3,331,527,267	4,580,845,170
Deferred liability		998,186,580	1,130,940,629
Deferred taxation		4,329,713,847	5,711,785,799
CONTINGENCIES AND COMMITMENTS			
Net worth	6	17,048,663,099	16,012,145,079
Represented by :			
Share capital		1,914,210,990	1,914,210,990
Capital reserves		366,258,513	366,258,513
Merger reserve			
Surplus on revaluation of property, plant and equipment		3,245,666,083	3,491,794,897
Revenue reserves		11,522,527,513	10,239,880,679
		17,048,663,099	16,012,145,079
		17,048,663,099	16,012,145,079

The annexed notes from 1 to 14 form an integral part of these financial statements.



ZAHIDJEE TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

ISSUED, SUBSCRIBED AND PAID-UP CAPITAL	CAPITAL RESERVES			REVENUE RESERVES			Total	
	Merger reserve	Surplus on revaluation of property, plant and equipment	Sub total	General reserve	Unappropriated profit	Sub total		
Rupees								
Balance as at July 01, 2023 (Audited)	1,914,210,990	366,258,513	3,884,399,416	4,250,657,929	300,000,000	9,297,522,146	9,597,522,146	15,762,391,065
Total comprehensive income for the period								
Transaction with owner								
Dividend Paid (Rs. 1 per share of Rs. 10 each)						(191,421,099)	(191,421,099)	(191,421,099)
Profit for the period - (Restated)	-	-		-	-	547,681,053	547,681,053	547,681,053
Other comprehensive income								
Items that will not be subsequently								
reclassified to profit or loss								
Transfer on account of incremental depreciation on revalued assets for the year - net of deferred tax	-	-	(134,523,809)	(134,523,809)	-	134,523,809	134,523,809	-
Surplus realised on disposal								
of property, plant and equipment - net of deferred tax				-		-	-	
Adjustment of deferred tax for the period	-	-	(113,688,423)	(113,688,423)	-		-	(113,688,423)
Balance as at March 31, 2024 (Unaudited)								
	1,914,210,990	366,258,513	3,636,187,185	4,002,445,698	300,000,000	9,788,305,909	10,088,305,909	16,004,962,596
Transactions with owners								
Dividend paid (Rs. 1.00 per share of Rs. 10 each)	-	-	-	-	-	(191,421,099)	(191,421,099)	(191,421,099)
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	635,071,912	635,071,912	635,071,912
Other comprehensive income								
Surplus on revaluation of property, plant and equipment arisen during the year	-	-	-	-	-	-	-	-
Related deferred tax	-	-	-	-	-	-	-	-
Transfer on account of incremental depreciation on revalued assets for the year - net of deferred tax								
	-	-	(195,820,589)	(195,820,589)	-	195,820,589	195,820,589	-
Surplus realised on disposal								
of property, plant and equipment - net of deferred tax			(2,887,131)	(2,887,131)		2,887,131	2,887,131	-
Adjustment of deferred tax for the period	-	-	(193,896,799)	(193,896,799)	-	-	-	(193,896,799)
Balance as at June 30, 2024 (Audited)								
	1,914,210,990	366,258,513	3,491,794,897	3,858,053,410	300,000,000	9,939,880,679	10,239,880,679	16,012,145,079
Transactions with owners								
Dividend paid (Rs. 1.per share of Rs. 10 each)	-	-	-	-	-	-	-	-
Total comprehensive income for the period								
Profit for the period	-	-		-	-	959,534,924	959,534,924	959,534,924
Transfer on account of incremental depreciation on revalued assets for the year - net of deferred tax								
	-	-	(323,111,910)	(323,111,910)	-	323,111,910	323,111,910	-
Surplus realised on disposal								
of property, plant and equipment - net of deferred tax				-		-	-	-
Adjustment of deferred tax for the period	-	-	76,983,096	76,983,096	-	-	-	76,983,096
Balance as at March 31, 2025 (Unaudited)								
	1,914,210,990	366,258,513	3,245,666,083	3,611,924,596	300,000,000	11,222,527,513	11,522,527,513	17,048,663,099

The annexed notes from 1 to 14 form an integral part of these financial statements.



ZAHIDJEE TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Nine months ended March 31,	
	2025 Rupees	2024 Rupees
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period before taxation	1,119,945,381	794,997,438
Adjustment for:		
Depreciation of property, plant and equipment	930,695,987	764,528,480
Profit on deposits	(187,254,117)	(607,287,600)
Dividend income	(6,645,488)	(1,001,498)
(Gain) on disposal of short term investment	(371,226,094)	-
(Gain)/ Loss on disposal of operating assets	127,551	(2,114,195)
Balances written back / Off Net	(9,987,796)	(8,268,765)
Fair value adjustment short term investments	(5,992,013)	(55,774,563)
Finance cost	760,999,724	993,592,400
Operating cash flows before working capital changes	2,230,663,134	1,878,671,697
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(26,225,304)	(33,977,333)
Stock in trade	(1,464,864,812)	(115,745,885)
Trade debts	(119,310,582)	(25,737,840)
Loans, advances and deposit	(62,558,286)	63,320,926
Prepayments	221,023,040	(2,688,129)
Other receivables	(77,097,229)	(209,491,145)
Tax refunds due from Government	(490,652,434)	(151,019,638)
Trade and other payables	673,121,233	1,672,775,839
	(1,346,564,375)	1,197,436,796
Cash (used in) / generated from operating activities	884,098,759	3,076,108,493
Finance cost paid	(873,246,489)	(875,954,422)
Income tax paid	(444,759,681)	(432,459,755)
Net cash (used in) / generated from operating activities	(433,907,411)	1,767,694,316
(b) CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property, plant and equipment	(184,749,602)	(3,354,810,523)
Proceeds from disposal of operating assets	2,306,376	15,661,000
Increase in short term investment	47,776,567	33,014,191
(Gain) on disposal of short term investment	371,226,094	-
Profit on deposits	187,254,117	607,287,600
Dividend received	6,645,488	1,001,498
Net cash (used in) investing activities	430,459,041	(2,697,846,235)
(c) CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finance obtained	6,400,900	1,845,030,202
Repayment of long term finance	(1,175,856,786)	(529,709,377)
Increase / (Decrease) in short term borrowings - net	1,296,089,887	520,001,246
Dividend paid	-	(191,421,099)
Net cash generated from / (used in) financing activities	126,634,001	1,643,900,972
Net increase in cash and cash equivalents (a+b+c)	123,185,630	713,749,053
Cash and cash equivalents at the beginning of the period	4,139,123,929	3,682,132,733
Cash and cash equivalents at the end of the period	4,262,309,559	4,395,881,786

The annexed notes from 1 to 14 form an integral part of these financial statements.