



# HALA ENTERPRISES LIMITED

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Date: 29-04-2025

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 29, 2025 at 02:30 at 120-E/1, Gulberg-III, Lahore, have approved Quarterly Results for the 3rd Quarter ended March 31, 2025.

1) CASH DIVIDEND	NIL
2) BONUS SHARES	NIL
3) RIGHT SHARES	NIL
4) ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
5) ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial Results of the Company are as follows:

	Nine Months Ended March 31, 2025	Nine Months Ended March 31, 2024	Quarter Ended March 31, 2025	Quarter Ended March 31, 2024
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Revenue	333,539,787	395,990,047	112,236,798	116,377,356
Cost of revenue	(264,835,945)	(334,135,955)	(84,338,809)	(114,739,888)
<b>Gross Profit</b>	<b>68,703,842</b>	<b>61,854,092</b>	<b>27,897,989</b>	<b>1,637,468</b>
Operating Expenses				
- Selling and Distribution Costs	(25,220,478)	(31,536,916)	(6,349,908)	(9,481,872)
- Administrative Expenses	(19,258,083)	(23,025,713)	(5,155,679)	(7,147,084)
- Other Operating Expense	(725,000)	(3,852,204)	(142,109)	(2,036,275)
	(45,203,561)	(58,414,833)	(11,647,696)	(18,665,231)
<b>Operating Profit/ (Loss)</b>	<b>23,500,281</b>	<b>3,439,259</b>	<b>16,250,293</b>	<b>(17,027,763)</b>
Finance Cost	(22,223,823)	(25,134,268)	(5,522,600)	(9,424,854)
Other income	2,569,220	1,743,504	2,194,913	179,292
(Loss) / Profit before Income Tax & Final Taxes	3,845,678	(19,951,505)	12,922,606	(26,273,325)
Final Taxes	(6,598,492)	(3,933,099)	(4,464,350)	(1,395,709)
<b>(Loss)/Profit Before Income Tax</b>	<b>(2,752,814)</b>	<b>(23,884,604)</b>	<b>8,458,256</b>	<b>(27,669,034)</b>
Taxation	-	-	-	-
<b>Net (Loss)/ Profit for the period</b>	<b>(2,752,814)</b>	<b>(23,884,604)</b>	<b>8,458,256</b>	<b>(27,669,034)</b>
<b>(Loss)/Earnings per share-basic</b>	<b>(0.21)</b>	<b>(1.84)</b>	<b>0.65</b>	<b>(2.13)</b>

The Quarterly Reports of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately within the specified time

Thanking you,

Yours faithfully  
for **HALA ENTERPRISES LIMITED**

*Abdul Mannan*

Director



# HALA ENTERPRISES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025 (UN-AUDITED)

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	Mar 2025 Un-Audited Rupees	Jun 2024 Audited Rupees		Mar 2025 Un-Audited Rupees	Jun 2024 Audited Rupees
<b>CAPITAL AND LIABILITIES</b>			<b>ASSETS</b>		
<b>Share capital and reserves</b>			<b>Non Current Assets</b>		
Authorized Share Capital 16,000,000 ordinary shares of Rs. 10 each	160,000,000	160,000,000	Property, Plant and equipment	270,217,945	273,577,293
Issued, subscribed and paid up capital	129,963,040	129,963,040	Long term investments	9,601,715	8,263,612
<b>Capital reserves</b>			Long term deposits	6,569,548	6,569,548
Surplus on revaluation of Property, Plant & equipment	209,399,417	214,382,376	<b>Total Non- Current Assets</b>	<b>286,389,208</b>	<b>288,410,453</b>
Fair value reserve of financial assets at FVOC	8,418,081	7,079,978			
Other capital reserves	2,274,287	2,274,287			
	220,091,785	223,736,641			
<b>Revenue reserves</b>					
Other revenue reserves	7,000,000	7,000,000	<b>Current assets</b>		
Accumulated loss	(74,316,488)	(76,546,633)	Stores, spares and loose tools	5,187,082	2,949,499
	(67,316,488)	(69,546,633)	Stock in trade	118,260,290	95,157,019
<b>Total Share Capital And Reserve</b>	<b>282,738,337</b>	<b>284,153,048</b>	Trade debtors	46,763,462	52,806,526
<b>Non Current Liabilities</b>			Advances, deposits, prepayments and other receivables	69,717,450	53,416,157
Deferred liability	31,529,182	33,828,607	Tax refund due from Government	45,506,854	50,474,894
Long term borrowing	-	933,500	Due from related parties	6,509,945	6,481,878
<b>Total Non Current Liabilities</b>	<b>31,529,182</b>	<b>34,762,107</b>	Cash and bank balances	17,031,627	3,954,719
<b>Current Liabilities</b>			<b>Total Current Assets</b>	<b>308,976,710</b>	<b>265,240,692</b>
Trade and other payables	53,440,371	44,542,778			
Accrued mark up	3,467,747	6,439,288			
Short term borrowings	162,582,000	166,682,147			
Current portion of long term financing	1,492,000	2,417,500			
Due to related parties	63,057,393	17,595,389			
Provision for taxation	-	-			
<b>Total Current Liabilities</b>	<b>284,039,511</b>	<b>237,677,102</b>			
<b>Liabilities directly associated with non-current assets classified as held for sale</b>	<b>3,775,000</b>	<b>3,775,000</b>	<b>Non-current assets classified as held for sale</b>	<b>6,716,112</b>	<b>6,716,112</b>
<b>Contingencies and Commitments</b>					
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>602,082,030</b>	<b>560,367,257</b>	<b>TOTAL ASSETS</b>	<b>602,082,030</b>	<b>560,367,257</b>

LAHORE: April 29, 2025




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**HALA ENTERPRISES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER AND 9 MONTHS PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)**

Particulars	Share Capital	Capital Reserves				Revenue Reserves			Total Share Capital and Reserve
		surplus on revaluation of Property plant and equipment	Fair value Reserve of Financial Assets at FVOCI	Other Capital Reserve	Total Capital Reserve	Other Revenue Reserve	Accumulated Loss	Total Revenue Reserve	
<b>Balance as at Jul 01, 2023</b>	129,963,040	223,302,128	5,157,639	2,274,287	230,734,054	7,000,000	(37,880,120)	(30,880,120)	329,816,974
Net Profit for the 9 months period ended Mar 31, 2024							(23,884,604)	(23,884,604)	(23,884,604)
Other comprehensive income for the period			2,072,015		2,072,015			-	2,072,015
Incremental depreciation for the year due to surplus on revaluation of property, plant & equipment transferred to equity		(5,594,922)			(5,594,922)		5,594,922	5,594,922	-
<b>Balance as at Mar 31, 2024</b>	129,963,040	217,707,206	7,229,654	2,274,287	227,211,147	7,000,000	(56,169,802)	(49,169,802)	308,004,385
Net Profit for the year ended Jun 30, 2024							(47,355,614)	(47,355,614)	(47,355,614)
Other comprehensive income for the year			1,922,339		1,922,339		(230,651)	(230,651)	1,691,688
Incremental depreciation for the year due to surplus on revaluation of property, plant & equipment transferred to equity		(7,459,896)			(7,459,896)		7,459,896	7,459,896	-
Surplus realized on disposal of plant & machinery		(1,459,856)			(1,459,856)		1,459,856	1,459,856	-
Net Profit for 9 months ended Mar 31, 2024 reversed							23,884,604	23,884,604	23,884,604
Total comprehensive income for 9 months period ended Mar 31 2024 reversed			(2,072,015)		(2,072,015)				(2,072,015)
Incremental depreciation for the year on surplus on revaluation of property for 9 months reversed		5,594,922			5,594,922		(5,594,922)	(5,594,922)	-
<b>Balance as at Jun 30, 2024</b>	129,963,040	214,382,376	7,079,978	2,274,287	223,736,641	7,000,000	(76,546,633)	(69,546,633)	284,153,048
<b>Balance as at Jul 01, 2024</b>	129,963,040	214,382,376	7,079,978	2,274,287	223,736,641	7,000,000	(76,546,633)	(69,546,633)	284,153,048
Net Profit for the 9 months period ended Mar 31, 2025							(2,752,814)	(2,752,814)	(2,752,814)
Other comprehensive income for the period			1,338,103		1,338,103			-	1,338,103
Incremental depreciation for the year due to surplus on revaluation of property, plant & equipment transferred to equity		(4,982,959)			(4,982,959)		4,982,959	4,982,959	-
<b>Balance as at Mar 31, 2025</b>	129,963,040	209,399,417	8,418,081	2,274,287	220,091,785	7,000,000	(74,316,488)	(67,316,488)	282,738,337





**HALA ENTERPRISES LIMITED**  
**CONDECESED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE 9 MONTHS PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)**

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9 MONTHS ENDED  
Mar 31, 2025  
(UN-AUDITED)  
Rupees

9 MONTHS ENDED  
Mar 31, 2024  
(UN-AUDITED)  
Rupees

**CASH FLOW FROM OPERATING ACTIVITIES**

Loss before taxation	3,845,678	19,061,399
Adjustments for :		
Depreciation	9,456,349	10,124,335
Provision for gratuity	4,071,935	3,039,444
Dividend income	-	(103,942)
Loss /(Gain) on disposal of property, plant and equipment	-	554,267
Financial charges	22,223,823	14,293,569
	<u>35,752,107</u>	<u>27,907,673</u>
Operating profit before working capital changes	39,597,785	46,969,072
(Increase) / decrease in current assets		
Stores and spares	(2,237,583)	(907,635)
Stock in trade	(23,103,272)	1,142,490
Trade debtors	6,043,064	16,539,068
Advances, deposits, prepayments and other receivables	(16,301,293)	(5,758,865)
Sales tax refundable	4,968,040	(9,963,582)
Due from associated undertakings	(28,067)	4,848,349
(Decrease)/ increase in current liabilities		
Due to directors and associated undertakings	45,462,004	880,904
Creditors, accrued and other liabilities	8,897,593	(6,827,944)
	<u>23,700,486</u>	<u>(47,215)</u>
Cash generated from operations	63,298,271	46,921,857
Income tax paid	(6,598,492)	(4,644,567)
Financial charges paid	(25,195,364)	(14,189,909)
Change in long term deposits	-	(622,000)
Dividend	-	103,942
Gratuity paid	(6,371,360)	(4,722,623)
<b>Net cash (used in) / from operating activities</b>	<u>25,133,055</u>	<u>22,846,700</u>

**CASH FLOW FROM INVESTING ACTIVITIES**

Capital expenditure	(6,097,000)	(6,711,804)
Proceeds from sale of fixed assets	-	330,000
<b>Net cash (used in) investing activities</b>	<u>(6,097,000)</u>	<u>(6,381,804)</u>

**CASH FLOW FROM FINANCING ACTIVITIES**

Long term loans	(933,500)	(3,192,795)
Current portion of deferred Government grant	-	(28,247)
Current portion of long term loans	(925,500)	(1,103,318)
Short term finances	(4,100,147)	(12,992,000)
<b>Net cash from / (used in) financing activities</b>	<u>(5,959,147)</u>	<u>(17,316,361)</u>
<b>Net increase in cash and cash equivalents</b>	<u>13,076,908</u>	<u>(851,464)</u>

Cash and cash equivalents at the beginning of year	3,954,719	10,727,193
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<b>Cash and cash equivalents at the end of the period</b>	<u><u>17,031,627</u></u>	<u><u>9,875,729</u></u>
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*Abdul Kader*

