



Date: 29/04/2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended March 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2025 at 3:30 p.m. at the Registered Office of the Company at A-31, S.M.C.H.S. Karachi, has recommended the following:

(i) CASH DIVIDEND	-----Nil----
(ii) BONUS SHARE	-----Nil----
(iii) RIGHT SHARES	-----Nil----
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	-----Nil----
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	-----Nil----

The unaudited condensed interim financial results for the period ended March 31, 2025 as approved by the Board of Directors along with statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows of the Company are appended as Annexure A.

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

Shabbir Abbas
Company Secretary

karam ceramics limited

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

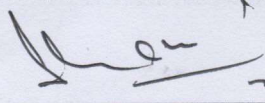
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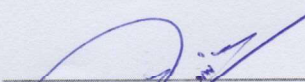


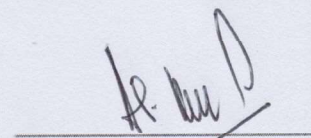
KARAM CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	(Un-Audited) 31-Mar-25	(Audited) 30-Jun-24
	-----Rupees-----	
ASSETS		
Non-current assets		
Property, plant and equipment	1,210,969,986	1,270,245,989
Long term deposits	66,326,223	66,326,223
	<u>1,277,296,209</u>	<u>1,336,572,212</u>
Current assets		
Stores and spares	57,923,841	91,238,128
Stock in trade	92,082,784	586,865,413
Loans and advances - considered good	489,995	959,995
Advance tax	2,999,967	15,853,364
Refunds due from the government	40,726,080	77,886,084
Short term deposits, prepayments and other receivables	35,247	44,085
Cash and bank balances	18,868,988	11,484,767
	<u>213,126,901</u>	<u>784,331,836</u>
TOTAL ASSETS	<u>1,490,423,110</u>	<u>2,120,904,048</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	145,486,760	145,486,760
Unappropriated profit	(1,334,167,889)	(888,419,088)
Revaluation surplus on property, plant & equipment	530,358,545	552,373,934
Remeasurement of retirement benefit obligation	2,340,702	2,340,702
Subordinated loan	1,568,234,796	1,487,734,796
	<u>912,252,914</u>	<u>1,299,517,104</u>
	<u>1,490,423,110</u>	<u>2,120,904,048</u>
	-----Rupees-----	
LIABILITIES		
Non-current liabilities		
Post employment benefits	16,113,011	18,797,376
Deferred taxation	3,408,098	15,045,680
	<u>19,521,109</u>	<u>33,843,056</u>
Current liabilities		
Trade and other payables	275,778,387	444,557,584
Short term borrowings	116,500,000	111,500,000
Advance From customers	156,501,604	210,968,887
Unclaimed dividend	513,191	513,191
Dividend payable	3,148,406	3,148,406
Provision for taxation	6,207,499	16,855,812
	<u>558,649,086</u>	<u>787,543,888</u>
Total liabilities	<u>578,170,196</u>	<u>821,386,944</u>
Contingencies and Commitments		
TOTAL EQUITY AND LIABILITIES	<u>1,490,423,110</u>	<u>2,120,904,048</u>

The annexed notes form an integral part of these financial statements.


Chief Executive


Chief Financial Officer


Director



KARAM CERAMICS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED MARCH 31, 2025 - UNAUDITED

	Cumulative		Quarter ended	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	-----Rupees-----		-----Rupees-----	
Revenue	496,599,881	1,089,981,979	295,805,741	478,753,612
Cost of sales	(935,635,527)	(1,493,459,707)	(499,165,206)	(538,323,733)
Gross profit	(439,035,646)	(403,477,728)	(203,359,465)	(59,570,121)
Selling and distribution expenses	4,075,615	26,112,381	784,416	7,425,734
Administrative expenses	26,291,062	21,660,404	11,446,664	5,105,948
	(30,366,676)	(47,772,785)	(12,231,079)	(12,531,683)
Operating profit	(469,402,322)	(451,250,513)	(215,590,544)	(72,101,803)
Other income	619,352	2,621,064	187,215	1,332,799
Finance cost	(4,411,302)	(1,476,550)	(1,732,596)	669,909
	(3,791,950)	1,144,514	(1,545,381)	2,002,708
Loss before levy and Income tax	(473,194,272)	(450,105,999)	(217,135,925)	(70,099,095)
Taxation	5,430,083	(3,612,193)	(377,148)	(680,751)
Profit / (loss) after taxation	(467,764,190)	(453,718,192)	(217,513,074)	(70,779,846)
Earnings per share - basic and diluted	(32.15)	(31.19)	(14.95)	(4.87)

The annexed notes form an integral part of these financial statements.

1. These condensed interim financial statements have been prepared in accordance with the requirements of the International Accounting Standard 34 and provision and directives issued under the Companies Act, 2017.
2. The accounting policies adopted for the preparation of these accounts are the same as those applied in the preparation of the accounts for the preceeding year ended June 30, 2024.
3. These Condensed Interim were authorized for the issue by the Board of Directors on April 29, 2025.

Chief Executive

Chief Financial Officer

Director



KARAM CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF CASHFLOW
FOR THE QUARTER ENDED MARCH 31, 2025 - UNAUDITED

March
2025
-----Rupees-----
June
2024

CASH FLOWS FROM OPERATING ACTIVITIES

(Loss) / profit before taxation	(473,194,272)	(473,895,834)
Adjustments for non cash charges and other items		
Depreciation	64,654,317	81,030,327
Gain on disposal of property, plant and equipment	(97,539)	-
Exchange Loss		741,363
Finance cost	4,411,302	1,525,514
	68,968,080	83,297,204
Cash flows from operating activities before working capital changes	(404,226,192)	(390,598,630)
Effect on cash flow due to working capital changes		
Decrease in capital work in progress	-	(127,520,479)
Decrease in long term security deposit		(65,427,770)
Increase in stores and spares	33,314,287	(6,106,471)
Increase in stock in trade	494,782,629	66,875,175
Decrease / (Increase) in loans and advances	470,000	586,541
Increase in short term deposits, prepayments and other receivables	8,837	49,280
Refund due from government		(5,452,734)
(Decrease) / Increase in trade and other payables	(172,009,176)	265,357,832
(Decrease) / Increase in Advance from customer	(54,467,283)	199,682,259
	302,099,294	328,043,633
Cash flows (used) / generated from operations	(102,126,898)	(62,554,997)
Finance cost paid	(4,431,925)	(1,525,514)
Income tax paid	5,703,370	(10,400,631)
Sales tax paid	30,704,818	(10,616,856)
Gratuity paid	(2,684,365)	(3,333,098)
Workers' welfare fund paid		
	29,291,898	(25,876,099)
Net cash flows (used) / generated from operating activities	(72,835,001)	(88,431,096)

Chief Executive

Chief Financial Officer

Director



KARAM CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF CASHFLOW
FOR THE QUARTER ENDED MARCH 31, 2025 - UNAUDITED

March
2025
June
2024
-----Rupees-----

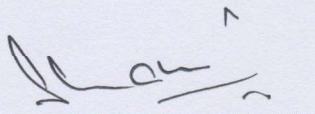
CASH FLOWS FROM INVESTING ACTIVITIES

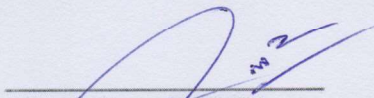
Addition to property, plant and equipment	(5,380,778)	(317,460)
Proceeds from disposal of property, plant and equipment	100,000	-
Net cash flows used in investing activities	(5,280,778)	(317,460)

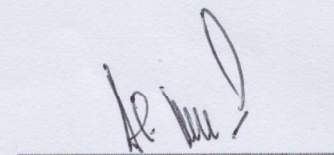
CASH FLOWS FROM FINANCING ACTIVITIES

Long term financing		35,000,000
Short term borrowings	5,000,000	21,500,000
Lease rentals paid		
Interest free loan from directors	80,500,000	
Net cash flows used in financing activities	85,500,000	56,500,000
Net increase in cash and cash equivalents	7,384,221	(32,248,556)
Cash and cash equivalents at the beginning of the period	11,484,767	43,733,323
Cash and cash equivalents at the end of the period	18,868,988	11,484,767

The annexed notes form an integral part of these financial statements.


Chief Executive


Chief Financial Officer


Director



KARAM CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED MARCH 31, 2025 - UNAUDITED

	UPTO 3RD QARTER		FOR THE QUARTER	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
	-----Rupees-----		-----Rupees-----	
Profit after taxation	(467,764,190)	(453,718,192)	(217,513,074)	(70,779,846)
Items not to be reclassified to profit or loss in subsequent period:				
Surplus on revaluation of property, plant and equipment	-	-	-	-
Deferred tax on revaluation surplus on property, plant and equipment	-	-	-	-
Total comprehensive income for the period	(467,764,190)	(453,718,192)	(217,513,074)	(70,779,846)

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

	Share capital	Interest free Loan From directors	Unappropriated profit	Surplus on revaluation of property, plant and equipment	Remeasurement of retirement benefit obligation	Total
	-----Rupees-----					
Balance at July 01, 2023	145,486,760	1,452,734,796	(477,674,447)	397,807,166	2,340,702	1,520,694,977
Loss after taxation for the year ended June 30, 2024	-	-	(432,087,817)	-	-	(432,087,817)
Subordinated loan from directors	-	35,000,000	-	-	-	35,000,000
Other comprehensive income for the year						
Surplus on revaluation of land and building-net of deferred tax	-	-	21,343,176	175,909,944	-	175,909,944
Transferred from surplus on revaluation of property, plant and equipment incremental depreciation for the year - net of deferred tax	-	-	(21,343,176)	(21,343,176)	-	-
	-	-	21,343,176	154,566,768	-	175,909,944
Balance as at June 30, 2024	145,486,760	1,487,734,796	(888,419,088)	552,373,934	2,340,702	1,299,517,104
Final Dividend for the year ended June 30, 2019 declared subsequent to year end	-	-	-	-	-	-
Profit (Loss) after taxation for the period ended March 31, 2025	-	-	(467,764,190)	-	-	(467,764,190)
Loan received from directors	-	80,500,000	-	-	-	80,500,000
Other comprehensive income for the year						
Remeasurement of retirement benefit obligation	-	-	-	-	-	-
Deferred tax on retirement benefit obligation	-	-	-	-	-	-
Surplus on revaluation of land and building-net of deferred tax	-	-	-	-	-	-
Present value adjustment on interest free loan from directors*	-	-	-	-	-	-
Transferred from surplus on revaluation of property, plant and equipment incremental depreciation for the year - net of deferred tax	-	-	22,015,389	(22,015,389)	-	-
	-	-	22,015,389	(22,015,389)	-	-
Balance as at March 31, 2025	145,486,760	1,568,234,796	(1,334,167,889)	530,358,546	2,340,702	912,252,915

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director