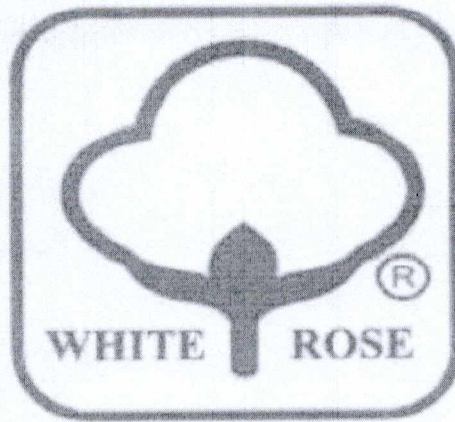


# **ELAHI COTTON MILLS LIMITED**

## **3rd QUARTER ACCOUNTS**

**31-Mar-25**

**(UN-AUDITED)**



**Elahi Cotton Mills Limited**  
**270, Sector I-9, Industrial Area, Islamabad (Pakistan)**  
**Phone : (051) 4433451-3, Fax : (051) 4431072**  
**[www.elahicotton.com](http://www.elahicotton.com), E-mail: [elahicotton@gmail.com](mailto:elahicotton@gmail.com)**

# ELAHI COTTON MILLS LIMITED

## DIRECTORS' REVIEW TO THE MEMBERS

The Directors of the Company are pleased to present unaudited condensed interim financial statements for the nine months ended March 31, 2025.

The principal business activity of the Company is to manufacture and sale of Pure Polyester Yarn. Aggregate sales revenue of the Company increased from Rs. 726.831 million to Rs. 779.427 million showing increase of Rs. 52.596 million (7.24 %) whereas cost of sales increased from Rs. 713.070 million to Rs. 738.100 million showing increase of Rs. 25.030 million (3.51 %). The Company earned profit before taxation of Rs. 26.888 million for the nine months from July 01, 2024 to March 31, 2025 as compared to loss of Rs. 0.085 million for the corresponding period of last nine months and profit after taxation of Rs. 17.142 million as compared to loss of Rs. 9.547million. The profit earned by the Company is due to increase in production and increase in the rates of finished goods. The Management expects the next quarter to be favourable as the prices of raw material and electricity seems to be stable.

Earning per share for the nine months ended March 31, 2025 is Rs. 13.19 and for the quarter ended March 31, 2025 is Rs. 1.00. The Directors of the Company do not recommend payment of any dividend to shareholders of the Company.

Islamabad  
April 29, 2025

*Mahmood Elahi*

(Mahmood Elahi)  
Director

On behalf of Board of Directors

*Mahfooz Elahi*

(Mahfooz Elahi)  
Chief Executive

الہی کاٹن ملز لمیٹڈ

ممبرز کو ڈائریکٹرز کی جائزہ رپورٹ

کمپنی کے ڈائریکٹرز نو ماہی رپورٹ مختتمہ ۳۱ مارچ ۲۰۲۵ء غیر آڈٹ شدہ عبوری مالیاتی رپورٹ پیش کرتے ہیں۔ کمپنی کا بنیادی کام خالص پولیٹر دھاگہ بنانا اور فروخت کرنا ہے۔ کمپنی کی مجموعی فروخت -/726.831 ملین روپے سے بڑھ کر -/779.427 ملین روپے ہو گئی ہے جو کہ -/52.596 ملین روپے (7.24%) کا اضافہ ظاہر کر رہی ہے جبکہ فروخت کے اخراجات -/713.070 ملین روپے سے بڑھ کر -/738.100 ملین روپے ہو گئے ہیں جو کہ -/25.030 ملین روپے (3.51%) کا اضافہ ظاہر کر رہے ہیں۔ اس نو ماہی مختتمہ ۱۰ جولائی ۲۰۲۴ء تا ۳۱ مارچ ۲۰۲۵ء میں کمپنی نے قبل از ٹیکس -/26.888 ملین روپے کا منافع کمایا ہے جبکہ گزشتہ سال اسی دورانیہ میں -/0.085 ملین روپے نقصان تھا اور بعد از ٹیکس -/17.142 ملین روپے کا منافع ہوا جبکہ گزشتہ سال اسی دورانیہ میں -/9.547 ملین روپے کا نقصان ہوا تھا۔ کمپنی کے منافع کمائے کی وجہ پیداوار میں اضافہ اور تیار شدہ مال کی قیمتوں میں اضافہ ہے۔ انتظامیہ کو توقع ہے کہ اگلی سہ ماہی کمپنی کے لئے سازگار ہوگی کیونکہ خام مال اور بجلی کی قیمتیں برقرار رہنے کا رجحان ہے۔

اس نو ماہی مختتمہ ۳۱ مارچ ۲۰۲۵ء میں کمپنی کا منافع -/13.19 روپے فی حصص ہوا جبکہ تیسری سہ ماہی مختتمہ ۳۱ مارچ ۲۰۲۵ء کو فی حصص -/1.00 روپے منافع ہوا۔ ڈائریکٹرز کمپنی کے حصہ داران کے لئے کسی منافع کے سفارش نہیں کرتے۔

اسلام آباد

۲۹ اپریل ۲۰۲۵ء

*Mahmood Elahi*

محمود الہی

ڈائریکٹر

بورڈ آف ڈائریکٹرز کی جانب سے

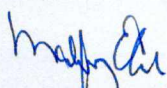
*Mahfooz Elahi*

محمود الہی  
چیف ایگزیکٹو

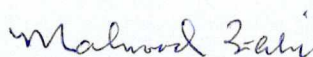


**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT MARCH 31, 2025**

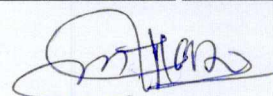
	MARCH 31, 2025 Rupees	JUNE 30, 2024 Rupees
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Operating fixed assets	173,529,656	177,892,062
Long term security deposits	918,810	918,810
Loans and advances	6,059,750	5,052,750
	<u>180,508,216</u>	<u>183,863,622</u>
<b>CURRENT ASSETS</b>		
Stores spares and loose tools	4,127,858	3,939,143
Stock in trade	38,338,642	33,181,882
Loans and advances	1,597,929	514,008
Trade debts	52,935,228	19,982,867
Short term prepayments	112,437	374,305
Short term investment	666,377	598,335
Prepaid levy	3,203,690	3,001,431
Cash and bank balances	13,375,752	13,835,204
	<u>114,357,913</u>	<u>75,427,175</u>
<b>TOTAL ASSETS</b>	<u><u>294,866,129</u></u>	<u><u>259,290,797</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Share Capital	13,000,000	13,000,000
Revaluation surplus on property, plant and equipment	139,080,926	141,098,316
Accumulated loss	(50,450,733)	(69,609,891)
	<u>101,630,193</u>	<u>84,488,425</u>
<b>NON CURRENT LIABILITIES</b>		
Staff Retirement Benefits - Gratuity	34,105,858	32,658,401
Financial liabilities	913,263	3,625,154
	<u>35,019,121</u>	<u>36,283,555</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	43,591,751	31,647,392
Current portion of long term loan from directors	60,829,471	61,329,471
Financial liabilities	5,427,922	5,924,283
Short term loan from directors	48,100,000	39,350,000
Unclaimed dividend	267,671	267,671
	<u>158,216,815</u>	<u>138,518,817</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>294,866,129</u></u>	<u><u>259,290,797</u></u>



**CHIEF EXECUTIVE**



**DIRECTOR**

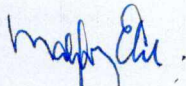


**CHIEF FINANCIAL OFFICER**



**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE 3RD QUARTER ENDED MARCH 31, 2025**

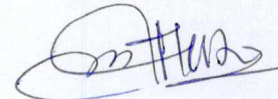
	9 MONTHS July 1, 2024 March 31, 2025 Rupees	9 MONTHS July 1, 2023 March 31, 2024 Rupees	QUARTER ENDED March 31, 2025 Rupees	QUARTER ENDED March 31, 2024 Rupees
Sales (Net)	779,426,726	726,830,976	235,259,912	252,072,572
Cost of sales	738,099,525	713,070,092	226,900,128	249,508,971
Gross Profit	41,327,201	13,760,884	8,359,784	2,563,601
Administrative expenses	(12,613,949)	(12,157,309)	(4,020,964)	(4,444,667)
Selling and distribution expense	(1,776,500)	(1,148,100)	(546,000)	(443,000)
Other operating charges	(224,669)	(506,382)	(53,328)	(99,850)
	(14,615,118)	(13,811,791)	(4,620,292)	(4,987,517)
Operating profit / (loss)	26,712,083	(50,908)	3,739,492	(2,423,917)
Other income	311,260	294,444	232,783	5,315
Financial charges	(134,851)	(329,005)	(26,329)	(79,581)
Profit / (loss) before income tax and minimum tax	26,888,492	(85,469)	3,945,946	(2,498,183)
Minimum tax	(9,746,725)	(9,089,068)	(2,944,640)	(3,150,974)
Profit / (loss) before income tax	17,141,767	(9,174,537)	1,001,306	(5,649,157)
Income tax	-	(372,301)	293,507	214,886
Profit /(Loss) after taxation	17,141,767	(9,546,837)	1,294,813	(5,434,270)
Earning /(Loss) per share	13.19	(7.34)	1.00	(4.18)



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER



**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE 3RD QUARTER ENDED MARCH 31, 2025**

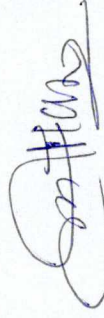
	9 MONTHS July 1, 2024 March 31, 2025 Rupees	9 MONTHS July 1, 2023 March 31, 2024 Rupees	QUARTER ENDED March 31, 2025 Rupees	QUARTER ENDED March 31, 2024 Rupees
Profit / (loss) for the period	17,141,767	(9,546,837)	1,294,813	(5,434,270)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	17,141,767	(9,546,837)	1,294,813	(5,434,270)



**CHIEF EXECUTIVE**



**DIRECTOR**

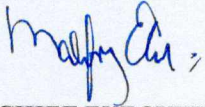


**CHIEF FINANCIAL OFFICER**



**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE 3RD QUARTER ENDED MARCH 31, 2025**

	Share Capital	Reserve		Total
		Capital	Revenue	
	Issued subscribed and Paid up Capital	Revaluation surplus on property, plant and equipment	Accumulated Loss	
	Rupees			
Balance as at July 01, 2023	13,000,000	134,831,533	(44,886,434)	102,945,099
Total comprehensive income for the period:				
Loss for the period	-	-	(9,546,837)	(9,546,837)
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation-net of deferred tax	-	(1,585,297)	1,585,297	-
<b>Balance as at March 31, 2024</b>	<b>13,000,000</b>	<b>133,246,236</b>	<b>(52,847,974)</b>	<b>93,398,262</b>
Balance as at July 01, 2024	13,000,000	141,098,316	(69,609,890)	84,488,426
Total comprehensive income for the period:				
Income for the period	-	-	17,141,767	17,141,767
Transfer from revaluation surplus on property, plant and equipment on account of incremental depreciation-net of deferred tax	-	(2,017,390)	2,017,390	-
<b>Balance as at March 31, 2025</b>	<b>13,000,000</b>	<b>139,080,926</b>	<b>(50,450,733)</b>	<b>101,630,193</b>

  
**CHIEF EXECUTIVE**

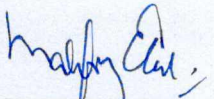
  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

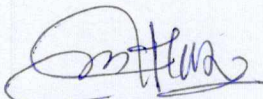


**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)**

	March 31, 2025 Rupees	March 31, 2024 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net Profit /(Loss) before taxation	26,888,492	(85,468)
Adjustment for:		
Depreciation	5,512,406	5,005,971
Provision for gratuity	8,869,607	7,135,347
Profit on investment	(95,910)	-
Financial charges	134,851	329,005
	14,420,954	12,470,323
<b>Profit before working capital changes</b>	41,309,446	12,384,855
<b>Changes in working capital:</b>		
<b>Decrease /( increase) in current assets</b>		
Stock in trade	(5,156,760)	(14,785,258)
Stores, spares and loose tools	(188,715)	(909,608)
Trade debtors	(32,952,361)	(10,838,362)
Loans, advances and other receivables	(822,053)	(602,073)
<b>(Decrease) / increase in current liabilities</b>		
Creditors, accrued and other liabilities	11,944,359	23,235,176
Financial Liabilities	(3,208,252)	-
	(30,383,782)	(3,900,125)
<b>Cash generated from operations</b>	10,925,664	8,484,730
Financial charges paid	(134,851)	(114,008)
Income tax paid	(9,948,984)	(9,778,444)
Gratuity paid	(7,422,150)	(2,342,200)
	(17,505,985)	(12,234,652)
<b>Net cash generated from/(used in) operating activities</b>	(6,580,321)	(3,749,922)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Loan and advances	(1,007,000)	(1,045,500)
Short Term Investments	-	(40,470)
Bank Profit received	27,869	-
Purchase of fixed assets	(1,150,000)	(15,881,980)
<b>Net cash generated from/(used in) investing activities</b>	(2,129,131)	(16,967,950)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of current portion of long term loan from directors	(500,000)	(431,743)
Short term loan from directors	8,750,000	15,500,000
<b>Net cash generated from financing activities</b>	8,250,000	15,068,257
Net increase/(decrease) in cash and cash equivalents	(459,452)	(5,649,615)
Cash and cash equivalents at the beginning of the period	13,835,204	12,861,216
Cash and cash equivalents at the end of the period	13,375,752	7,211,601

  
**CHIEF EXECUTIVE**

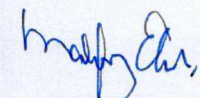
  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

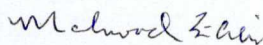


**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM NOTES TO THE ACCOUNTS**  
**FOR THE 3RD QUARTER ENDED MARCH 31, 2025**

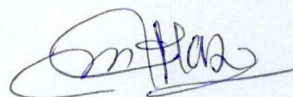
1. The Company was incorporated as a public limited company on June 22, 1970 and is listed on Pakistan Stock Exchange ( Formerly Karachi Stock Exchange in which Lahore and Islamabad stock exchanges have merged).The registered office of the Company is situated at 270, sector I-9, Industrial Area, Islamabad. The principal business of the Company is manufacture and sale of yarn.
2. This condensed interim financial information of the Company has been prepared in accordance with the requirements of international accounting standard 34-“Interim Financial Reporting” and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed.
3. The disclosures in the condensed interim financial information do not include all the information and disclosures as required for full annual financial statements. It should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2024.
4. This condensed interim financial information has been prepared under the historical cost convention, except for certain fixed assets which have been stated at revalued amount and the recognition of certain staff retirement benefits at present value. This condensed interim financial information has been prepared following accrual basis of accounting except for cash flow.
5. The significant accounting policies adopted for the preparation of this condensed interim financial information are the same as those applied in preparing the annual accounts for the year ended June 30, 2024.
6. Figures have been rounded off to the nearest rupee.
7. Figures have been rearranged wherever necessary for the purpose of comparison.
8. This condensed interim financial information was authorized for issue on 29.04.2025 by the Board of Directors of the Company.



**CHIEF EXECUTIVE**



**DIRECTOR**



**CHIEF FINANCIAL OFFICER**