

April 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED MARCH 31, 2025

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, April 29, 2025 at 06:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter/period ended March 31, 2025.

The financial results of the Company are as per Annexure 'A' attached alongwith the following documents:

1. Statement of Financial Position of the Company.
2. Statement of Changes in Equity of the Company.
3. Statement of Cash Flow.

The Quarterly Report of the Company for the quarter/period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,

For COLGATE-PALMOLIVE (PAKISTAN) LIMITED


(MANSOOR AHMED)
Company Secretary



Encls. As above.

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (unaudited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2025**

Annexure - A

	Quarter ended March 31, 2025	Quarter ended March 31, 2024 (Restated)	Nine months period ended March 31, 2025	Nine months period ended March 31, 2024 (Restated)
	------(Rupees in '000)-----			
Turnover	39,417,819	38,374,850	117,168,951	110,863,441
Sales tax	(6,567,657)	(6,379,721)	(19,505,182)	(18,345,406)
Trade and other discounts	(3,792,129)	(3,041,609)	(10,686,644)	(8,492,996)
Net turnover	29,058,033	28,953,520	86,977,125	84,025,039
Cost of sales	(18,816,985)	(19,108,170)	(56,127,805)	(57,745,409)
Gross profit	10,241,048	9,845,350	30,849,320	26,279,630
Selling and distribution cost	(2,966,677)	(2,733,985)	(9,157,299)	(8,223,101)
Administrative expenses	(350,324)	(292,781)	(1,027,206)	(866,229)
Other expenses	(523,120)	(561,332)	(1,531,996)	(1,412,605)
Other income	689,456	1,283,339	3,207,236	3,701,372
Profit from operations	7,090,383	7,540,591	22,340,055	19,479,067
Finance cost and bank charges	(38,831)	(38,487)	(124,991)	(125,260)
Profit before income tax and final taxes	7,051,552	7,502,104	22,215,064	19,353,807
Taxation - Final taxes	(6)	(207,787)	(19)	(606,974)
Profit before income tax	7,051,546	7,294,317	22,215,045	18,746,833
Taxation - Income tax				
Current - for the period	(2,729,380)	(2,553,679)	(8,084,489)	(6,588,902)
- prior period	-	37,861	214,965	26,716
Deferred tax	85,052	(51,823)	(241,836)	(86,526)
	(2,644,328)	(2,567,641)	(8,111,360)	(6,648,712)
Profit after income tax	4,407,218	4,726,676	14,103,685	12,098,121
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	4,407,218	4,726,676	14,103,685	12,098,121
	-----Rupees-----			
Earnings per share - basic and diluted	18.15	19.47	58.09	49.83



**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025**

	March 31, 2025 (unaudited)	June 30, 2024 (audited)
	------(Rupees in '000)-----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	9,917,422	8,933,914
Intangible assets	5,900	4,040
Long term loans	98,784	89,857
Long term security deposits	26,149	24,538
	<u>10,048,255</u>	<u>9,052,349</u>
CURRENT ASSETS		
Stores and spares	1,106,530	978,465
Stock in trade	16,505,269	16,623,796
Trade debts	2,008,774	1,938,083
Loans and advances	443,942	444,605
Trade deposits and short term prepayments	209,918	59,052
Other receivables	126,404	1,765,295
Accrued profit	21,177	46,441
Short term investments	17,563,037	20,722,919
Cash and bank balances	5,049,962	5,030,961
	<u>43,035,013</u>	<u>47,609,617</u>
TOTAL ASSETS	<u>53,083,268</u>	<u>56,661,966</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital	2,500,000	2,500,000
Issued, subscribed and paid-up share capital	2,427,733	2,427,733
Reserves	30,739,627	32,780,365
Remeasurement of post retirement benefits obligation	(318,188)	(318,188)
	<u>32,849,172</u>	<u>34,889,910</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Deferred taxation	743,303	501,467
Long term deposits	54,645	49,715
Deferred liability	134,527	163,185
Long-term financing	553,276	618,125
Deferred grant	191,016	233,014
Lease liabilities	268,808	236,593
	<u>1,945,575</u>	<u>1,802,099</u>
CURRENT LIABILITIES		
Trade and other payables	16,786,380	18,645,500
Accrued mark-up	5,657	6,499
Current maturity of long-term financing	142,464	142,464
Current maturity of lease liabilities	70,947	51,363
Taxation - net	1,206,025	1,070,153
Unclaimed dividend	77,048	53,978
	<u>18,288,521</u>	<u>19,969,957</u>
TOTAL LIABILITIES	<u>20,234,096</u>	<u>21,772,056</u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>53,083,268</u>	<u>56,661,966</u>



**CONDENSED STATEMENT OF CHANGES IN EQUITY (unaudited)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025**

Issued, subscribed and paid-up share capital	Capital reserve - share premium	Reserves		Sub total - reserves	Remeasure- ment on post retirement benefits obligation - net of tax	Total Equity
		Revenue reserves				
		General reserve	Unappropriated profit			
(Rupees in '000)						
2,427,733	13,456	19,861,000	2,289,944	22,164,400	(275,285)	24,316,848
-	-	-	(1,213,866)	(1,213,866)	-	(1,213,866)
-	-	-	(5,462,399)	(5,462,399)	-	(5,462,399)
-	-	-	(6,676,265)	(6,676,265)	-	(6,676,265)
-	-	-	12,098,121	12,098,121	-	12,098,121
-	-	-	-	-	-	-
-	-	-	12,098,121	12,098,121	-	12,098,121
-	-	1,057,000	(1,057,000)	-	-	-
2,427,733	13,456	20,918,000	6,654,800	27,586,256	(275,285)	29,738,704
2,427,733	13,456	20,918,000	11,848,909	32,780,365	(318,188)	34,889,910
-	-	-	(8,375,678)	(8,375,678)	-	(8,375,678)
-	-	-	(7,768,745)	(7,768,745)	-	(7,768,745)
-	-	-	(16,144,423)	(16,144,423)	-	(16,144,423)
-	-	-	14,103,685	14,103,685	-	14,103,685
-	-	-	-	-	-	-
-	-	-	14,103,685	14,103,685	-	14,103,685
-	-	3,415,000	(3,415,000)	-	-	-
2,427,733	13,456	24,333,000	6,393,171	30,739,627	(318,188)	32,849,172



**CONDENSED INTERIM STATEMENT OF CASH FLOWS (unaudited)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025**

Nine months period ended March 31, 2025	Nine months period ended March 31, 2024
------(Rupees in '000)-----	

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from operations	19,825,934	20,347,798
Finance cost and bank charges paid	(92,366)	(95,348)
Income and final taxes paid	(7,733,671)	(6,085,581)
Staff retirement benefit paid	(110,001)	(191,865)
Long term loans	(8,927)	(15,715)
Long term security deposits (assets)	(1,611)	(3,278)
Long term deposits	4,930	(1,457)
Net cash generated from operating activities	<u>11,884,288</u>	<u>13,954,554</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for property, plant and equipment	(1,836,326)	(1,522,528)
Purchase of intangible assets	(5,097)	(190)
Short term investments made during the period	(5,700,000)	(11,263,192)
Proceeds from sale of property, plant and equipment	77,632	106,782
Profit received on savings accounts	465,201	577,034
Profit received on treasury bills	-	2,671
Restricted cash on account of lien	(1,159,719)	-
Profit received on Pakistan Investment Bonds	-	21
Profit received on term deposit receipts	104,758	128,035
Sale proceeds on disposal of short term investments	11,314,920	4,529,464
Net cash generated from / (used in) investing activities	<u>3,261,369</u>	<u>(7,441,903)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Dividend paid	(16,121,353)	(5,507,952)
Long-term financing repaid	(106,847)	(74,507)
Payment of lease liabilities	(58,175)	(76,177)
Net cash used in financing activities	<u>(16,286,375)</u>	<u>(5,658,636)</u>
Net increase / (decrease) in cash and cash equivalents	<u>(1,140,718)</u>	<u>854,015</u>
Cash and cash equivalents at the beginning of the period	<u>5,030,961</u>	<u>5,492,509</u>
Cash and cash equivalents at the end of the period	<u><u>3,890,243</u></u>	<u><u>6,346,524</u></u>

