



AHL/CS/3071/2025
April 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2025**

Dear Sir,

We hereby inform that the Board of Directors of our Company, in its meeting held on Wednesday, April 30, 2025, at 10:00 a.m. at 2nd floor Federation House, Shahra-e-Firdousi, Clifton, Karachi, has approved the financial statements of the Company for the year ended March 31, 2025, and has recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended March 31, 2025, at Rs. 42 per share i.e. 420%. This is in addition to interim dividend already paid at Rs. 32 per share i.e. 320%. The total cash dividend for the year ended March 31, 2025, is Rs. 74 per share i.e. 740%.

BONUS SHARES

No bonus shares were recommended for the year ended March 31, 2025.

RIGHT SHARES

No right shares were recommended for issue for the year ended March 31, 2025.

The audited condensed financial statements of the Company for the year ended March 31, 2025, are appended here as Annexures A – D.

The Annual General Meeting of the Company will be held on Tuesday, June 24, 2025, at 10:00 A.M. at the Avari Hotel, Mall Road, Lahore.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on June 10, 2025.

The Share Transfer Books of the Company will be closed from June 11, 2025, to June 24, 2025 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business on June 10, 2025, will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

For Atlas Honda Limited

Maheen
Maheen Fatima
Company Secretary



Atlas Honda Limited

Head Office: F-36, Estate Avenue, S.I.T.E., Karachi. **UAN:** 111-111-245, **Ph:** (92-21) 32575561-65, 32555561-5 **Fax:** (92-21) 32563758
Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. **Ph:** (92-56) 3406501-08, 3406007-8, 3406016 **Fax:** (92-56) 3406009
Lahore Office: 01 Mcleod Road, Lahore-5400. **UAN:** (92-42) 111-111-245, **Ph:** (92-42) 37225015-17, 37233515-17 **Fax:** (92-42) 37351119
Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. **Ph:** (92-41) 2541011-15 **Fax:** (92-41) 2541017
Multan Office: Azmat Wasti Road, Multan. **UAN:** (92-61) 111-112-411 **Ph:** (92-61) 4571989, 4540054, 4570431-4 **Fax:** (92-61) 4541690
Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohlra Road, Islamabad. **Ph:** (92-51) 5495921-7 **Fax:** (92-51) 5495928
Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. **Ph:** (92-22) 3411361-9 **Fax:** (92-22) 3411370
Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. **Ph:** (068) 5883415-19, 5888418-20 **Fax:** (068) 5883414

ATLAS HONDA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

ANNEXURE - A

		2025	2024
		---- Rupees in '000 ----	
ASSETS	Note		
Non current assets			
Property, plant and equipment	6	12,629,323	12,445,718
Intangible assets	7	23,959	7,826
Long term investments	8	400,519	350,593
Long term loans and advances	9	119,841	106,531
Long term deposits	10	43,887	41,672
		13,217,529	12,952,340
Current assets			
Stores, spares and loose tools	11	993,123	1,027,714
Stock-in-trade	12	8,369,639	9,621,651
Trade debts	13	2,506,086	1,021,954
Loans and advances	14	102,015	89,211
Trade deposits and prepayments	15	290,415	229,118
Accrued mark-up / interest		1,063,361	656,355
Other receivables	16	650,643	16,137
Taxation - net		811	-
Short term investments	17	30,048,664	13,959,667
Bank balances	18	30,099,343	36,369,606
		74,124,100	62,991,413
		87,341,629	75,943,753

The annexed notes 1 to 49 form an integral part of these financial statements.



ATLAS HONDA LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

ANNEXURE - A

	Note	2025 ---- Rupees in '000 ----	2024
EQUITY AND LIABILITIES			
Equity			
Share capital	19	1,240,879	1,240,879
Reserves	20	35,121,659	27,526,690
		36,362,538	28,767,569
Liabilities			
Non current liabilities			
Lease liabilities	21	355,322	289,306
Staff retirement benefits	22	743,615	663,559
Deferred taxation	23	927,367	877,658
		2,026,304	1,830,523
Current liabilities			
Trade and other payables	24	48,697,061	43,151,951
Taxation - net		-	1,237,690
Unclaimed dividend		203,441	215,084
Dividend payable	25	-	682,949
Current portion of lease liabilities	21	52,285	57,987
		48,952,787	45,345,661
		50,979,091	47,176,184
Contingencies and commitments			
	27	87,341,629	75,943,753

The annexed notes 1 to 49 form an integral part of these financial statements.



ATLAS HONDA LIMITED
STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED MARCH 31, 2025

ANNEXURE - B

	Note	2025 --- Rupees in '000 ---	2024 Re-stated
Sales	28	203,894,438	159,292,229
Cost of sales	29	(181,714,342)	(147,065,100)
Gross profit		22,180,096	12,227,129
Sales and marketing expenses	30	(4,408,844)	(3,651,933)
Administrative expenses	31	(1,306,075)	(1,073,333)
Other income	32	9,192,365	9,061,152
Other operating expenses	33	(1,245,028)	(735,293)
Share of net profit of an Associate		54,638	12,475
Operating profit		24,467,152	15,840,197
Finance costs	34	(125,485)	(102,099)
Profit before levies and income tax		24,341,667	15,738,098
Minumum tax differential		(19,281)	(54,208)
Final taxes	35	(274,153)	(416,862)
Profit before income tax		24,048,233	15,267,028
Income tax			
Current tax - for the year		(8,382,988)	(4,837,340)
- for the prior year		(387,453)	(478,358)
Deferred tax - for the year		(26,177)	(243,285)
		(8,796,618)	(5,558,983)
Profit for the year		15,251,615	9,708,045
Other comprehensive income:			
Items that will not be reclassified to profit or loss			
Re-measurements of staff retirement benefit obligation		60,338	3,571
Income tax relating to the re-measurements		(23,532)	(1,351)
Other comprehensive income for the year - net of tax		36,806	2,220
Total comprehensive income for the year		15,288,421	9,710,265
----- Rupees -----			
Earnings per share - basic and diluted	36	122.91	78.24

The annexed notes 1 to 49 form an integral part of these financial statements.



ATLAS HONDA LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2025

ANNEXURE - C

		2025	2024
		--- Rupees in '000 ---	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	37	27,115,087	12,839,899
Income taxes paid		(10,302,376)	(4,599,083)
Contribution made to gratuity funds		(78,542)	(61,911)
Compensated absences paid		(33,008)	(33,960)
Mark-up / interest received		264,786	655,089
Workers' profit participation fund paid		(384,717)	(271,661)
Workers' welfare fund paid		(267,691)	(135,782)
Long term loans and advances - net		(13,310)	(31,062)
Long term deposits - net		(2,215)	(10)
Net cash generated from operating activities		16,298,014	8,361,519
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(1,919,954)	(1,852,316)
Proceeds from sale of property, plant and equipment		104,859	96,734
Payments for intangible assets		(28,457)	(4,942)
Payments for investments		(31,897,212)	(14,099,371)
Proceeds from sale of investments		18,081,513	11,000,000
Dividend received		1,609,279	2,365,844
Net cash used in investing activities		(14,049,972)	(2,494,051)
CASH FLOW FROM FINANCING ACTIVITIES			
Lease rentals paid		(130,261)	(108,288)
Dividend paid		(8,388,044)	(4,092,090)
Net cash used in financing activities		(8,518,305)	(4,200,378)
Net (decrease) / increase in cash and cash equivalents		(6,270,263)	1,667,090
Cash and cash equivalents at beginning of the year		36,369,606	34,702,516
Cash and cash equivalents at end of the year	18	30,099,343	36,369,606

The annexed notes 1 to 49 form an integral part of these financial statements.



ATLAS HONDA LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2025

ANNEXURE - D

	Capital reserves			Revenue reserves		Total
	Share capital	Share pre-mium	Gain on sale of land	General reserve	Unappropriated profit	
	Rupees in '000					
Balance as at April 1, 2023	1,240,879	39,953	165	9,492,000	12,006,945	22,779,942
Transaction with owners in their capacity as owners						
Final dividend for the year ended March 31, 2023 at the rate of Rs.13 per share	-	-	-	-	(1,613,143)	(1,613,143)
Interim dividend for the half year ended September 30, 2023 at the rate of Rs.17 per share	-	-	-	-	(2,109,495)	(2,109,495)
Total comprehensive income for the year ended March 31, 2024						
Profit for the year	-	-	-	-	9,708,045	9,708,045
Other comprehensive income	-	-	-	-	2,220	2,220
	-	-	-	-	9,710,265	9,710,265
Balance as at March 31, 2024	1,240,879	39,953	165	9,492,000	17,994,572	28,767,569
Transaction with owners in their capacity as owners						
Final dividend for the year ended March 31, 2024 at the rate of Rs.30 per share	-	-	-	-	(3,722,638)	(3,722,638)
Interim dividend for the half year ended September 30, 2024 at the rate of Rs.32 per share	-	-	-	-	(3,970,814)	(3,970,814)
Total comprehensive income for the year ended March 31, 2025						
Profit for the year	-	-	-	-	15,251,615	15,251,615
Other comprehensive income	-	-	-	-	36,806	36,806
	-	-	-	-	15,288,421	15,288,421
Balance as at March 31, 2025	1,240,879	39,953	165	9,492,000	25,589,541	36,362,538

The annexed notes 1 to 49 form an integral part of these financial statements.

