



Asim Textile Mills Ltd.

REGD. OFFICE:

JK House, 32-W, Susan Main Boulevard,
Madina Town, Faisalabad, Pakistan.
Tel: 041-8721953-6, Fax: 041-8712399.
E-Mail: sales@jkhouse.biz
Web Site: <http://www.jkhouse.biz>

ASTM/62/2025

April 30, 2025.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock exchange Building,
Stock exchange Road,
Karachi

Subject: FINANCIAL RESULT FOR THE QUARTER ENDED MARCH 31, 2025

Dear Sir,

We have to inform you that the Board of Director of our Company in their Meeting held on Wednesday, April 30, 2025 at 09:30AM at JK House, 32-W, Susan Road, Madina Town, Faisalabad recommended the following:

- | | | |
|------|---------------------------------------|-----|
| i) | Cash Dividend | Nil |
| ii) | Bonus Shares | Nil |
| iii) | Right Shares | Nil |
| iv) | Any Other Entitlement | Nil |
| v) | Any Other Price-Sensitive Information | Nil |

Please find attached following financial statement of Company:

1. Statement of Profit or Loss
2. Statement of Financial Position
3. Statement of Change in Equity
4. Statement of Cash Flows.

**Yours sincerely,
For J. A. Textile Mills Limited**

Company Secretary

Cc: The Director/HOD, Listed Companies Department,
Supervision Division, Securities and
Exchange Commission of Pakistan NIC Building,
63 Jinnah Avenue, Blue Area, Islamabad.

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		Un-audited	Audited
		March 31, 2025	June 30, 2024
	Note	{ R U P E E S }	
NON CURRENT ASSETS			
Property, plant and equipment	5	616,064,920	615,846,832
Long term deposits		34,494,012	33,956,795
		650,558,932	649,803,627
CURRENT ASSETS			
Stores and spares		20,045,716	26,913,459
Stock in trade		127,312,192	133,618,943
Trade debts		6,015,215	22,877,301
Advances, prepayments		19,832,847	28,266,266
Short term investment		20,625,169	18,531,627
Accrued income		2,467,739	3,131,479
Balance with statutory authorities		65,326,875	55,701,139
Cash and bank balances		246,221,554	148,778,968
		507,847,307	437,819,182
		1,158,406,239	1,087,622,809
SHARE CAPITAL AND RESERVES			
Authorized capital			
17,500,000 ordinary shares of Rs.10 each		175,000,000	175,000,000
Issued, subscribed and paid up capital			
15,177,000 ordinary shares of Rs. 10 each, fully paid in cash		151,770,000	151,770,000
Accumulated Profit / (Loss)		22,110,131	(27,675,302)
Surplus on revaluation of property, plant and equipment	6	199,157,158	205,603,211
		373,037,289	329,697,909
NON CURRENT LIABILITIES			
Deferred liabilities		46,931,284	45,720,945
CURRENT LIABILITIES			
Trade and other payables		124,826,486	81,934,730
Contract Liabilites		1,859,051	18,517,096
Accrued mark up		194,161,422	194,161,422
Short term borrowing		417,590,707	417,590,707
		738,437,666	712,203,955
CONTINGENCIES AND COMMITMENTS			
	7	-	-
		1,158,406,239	1,087,622,809

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

	Note	Nine Months Ended		Quarter Ended	
		March 31,	March 31,	March 31,	March 31,
		2025	2024	2025	2024
		{ R U P E E S }	{ R U P E E S }	{ R U P E E S }	{ R U P E E S }
Sales-net		1,614,294,075	1,191,734,595	586,597,125	558,448,450
Cost of sales	8	1,544,369,122	1,248,278,020	521,290,527	525,061,430
Gross profit / (loss)		69,924,953	(56,543,425)	65,306,598	33,387,020
Operating expenses					
Distribution Cost		932,550	225,288	319,580	29,348
Administrative expenses		25,773,430	31,773,589	8,257,002	10,992,609
Other operating expenses		3,406,758	2,001,765	874,035	6,275
		30,112,738	34,000,642	9,450,617	11,028,232
		39,812,215	(90,544,067)	55,855,981	22,358,788
Other Operating Income		25,039,028	21,524,182	2,949,610	4,170,414
		64,851,243	(69,019,885)	58,805,591	26,529,202
Finance Cost		122,848	77,492	12,396	3,509
Profit/(loss) before Levies and income tax		64,728,395	(69,097,377)	58,793,195	26,525,693
Levies		(20,178,676)	(14,896,682)	(7,332,464)	(6,980,605)
Profit/(loss) before income tax		44,549,719	(83,994,060)	51,460,731	19,545,087
Income tax		(1,210,339)	(3,501,550)	(6,270,828)	(15,863,431)
Profit / (Loss) for the period		43,339,380	(87,495,610)	45,189,903	3,681,656
Earnings per share - basic and diluted		2.86	(5.77)	2.98	0.24

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

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ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Nine Months Ended	
	March 31, 2025	March 31, 2024
	----- Rupees -----	
a) Cash Flows From Operating Activities		
Profit / (Loss) before taxation	64,728,395	(69,097,377)
Adjustments for non cash and other items		
Depreciation	23,741,015	23,719,705
Profit on deposit accounts	(12,748,433)	(12,952,996)
Unrealized gain on investment in mutual funds	(2,093,542)	(2,424,458)
Profit on disposal of fixed asset	(9,172,775)	(5,386,587)
Exchange loss on foreign currency translation	-	14,457
Exchange gain on foreign currency translation	(3,019)	-
Realized loss on investment in mutual funds	-	1,467,898
Provision for workers' profit participation fund	3,406,758	-
Profit on deposit with SNGPL	(921,511)	(760,141)
Finance cost	122,848	77,492
Balances written off	(99,748)	-
Balances written back	-	519,410
Cash generated before changes in working capital	66,959,988	(64,822,597)
Changes in working capital		
(Increase)/decrease in current assets		
Stores and spares	6,867,743	4,458,326
Stock in trade	6,306,751	68,765,060
Trade debts	16,862,086	(24,469,140)
Advances and, prepayments	8,433,419	389,978
Tax refunds due from Government	3,923,736	8,920,788
Increase/(decrease) in current liabilities		
Trade and other payables	40,321,293	28,373,111
Contract liabilities	(16,658,045)	-
	66,056,983	86,438,123
Cash generated from/ (used in) operations	133,016,971	21,615,526
Finance cost paid	(122,848)	(77,492)
Levies and income tax paid	(33,728,148)	(18,981,114)
Workers welfare fund paid	(836,295)	-
Balances written back	99,748	-
	(34,587,543)	(19,058,606)
Net cash generated from / (used in) operating activities	98,429,428	2,556,920
b) Cash Flows From Investing Activities		
Addition in property, plant and equipment	(25,486,328)	(19,406,414)
Proceeds from disposal of vehicle	10,700,000	5,800,000
Exchange loss on foreign currency translation	-	(14,457)
Exchange gain on foreign currency translation	3,019	-
Profit on deposit with SNGPL received	632,020	567,278
Investment in mutual funds-net	-	(9,501,559)
Long term deposits	(537,217)	(7,630,000)
Profit on deposit accounts received	13,701,664	13,511,666
Net cash generated from operating activities	(986,842)	(16,673,486)
Net decrease in cash and cash equivalents (a+b)	97,442,586	(14,116,566)
Cash and cash equivalents at the beginning of the period	148,778,968	202,517,759
Cash and cash equivalents at the end of the period	246,221,554	188,401,193

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

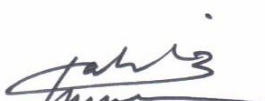
CHIEF FINANCIAL OFFICER

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

	Share Capital	Accumulated losses	Surplus / (Deficit) on remeasurement of investments	Surplus on revaluation of Property plant and equipment	Total
----- Rupees -----					
Balance as at July 01, 2023	151,770,000	(10,246,922)	(1,438,560)	214,735,149	354,819,667
Profit for the period	-	(87,495,610)	-	-	(87,495,610)
Other comprehensive income	-	-	1,438,560	-	1,438,560
Total comprehensive income for the period	-	(87,495,610)	1,438,560	-	(86,057,050)
Incremental depreciation on revalued property plant & equipment for the period	-	9,646,413	-	(9,646,413)	-
Tax effect on incremental depreciation	-	(2,797,460)	-	2,797,460	-
		6,848,953		(6,848,953)	
Balance as at March 31, 2024	<u>151,770,000</u>	<u>(90,893,579)</u>	<u>-</u>	<u>207,886,196</u>	<u>268,762,617</u>
Balance as at July 01, 2024	151,770,000	(27,675,302)	-	205,603,211	329,697,909
(Loss) for the period	-	43,339,380	-	-	43,339,380
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the period	-	43,339,380	-	-	43,339,380
Incremental depreciation on revalued property plant & equipment for the period	-	9,078,949	-	(9,078,949)	-
Tax effect on incremental depreciation	-	(2,632,896)	-	2,632,896	-
	-	6,446,053	-	(6,446,053)	
Balance as at March 31, 2025	<u>151,770,000</u>	<u>22,110,131</u>	<u>-</u>	<u>199,157,158</u>	<u>373,037,289</u>

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