

CCML/CS/PSX/ 129
April 30, 2025

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The 3rd Quarter & Nine Months
Ended March 31, 2025**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 10:30 a.m. at Faisalabad have recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL
(iv)	Any Other Entitlement/Corporate Action	NIL
(v)	Any Other Price Sensitivity Information	NIL

The financial results for the 3rd quarter and nine months ended March 31, 2025 alongwith the requisite additional statements are attached herewith as follows:

Condensed interim statement of Profit or Loss
Condensed interim statement of Financial Position
Condensed interim statement of Change in Equity
Condensed interim statement of Cash Flows

We will transmittte the Financial Statements of the company for the period ended March 31, 2025 through PUCAR within stipulated time.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited


(**Sami Ullah Ch.**)
Company Secretary
Copy for information to:

- | | |
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| (1) Director
Securities & Exchange
Commission of Pakistan
Supervision and Enforcement Department
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad. | (2). The Joint Registrar
Companies Registration Office,
Faisalabad Chamber Of Commerce
and Industries Bldg,
2nd Floor, East Canal Road,
Faisalabad |
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UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF

	UN-AUDITED 31 March 2025	AUDITED 30 June 2024
	(RUPEES IN THOUSAND)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
30 000 000 (30 June 2024: 30 000 000)		
ordinary shares of Rupees 10 each	<u>300,000</u>	<u>300,000</u>
Issued, subscribed and paid up share capital	<u>226,601</u>	<u>226,601</u>
Reserves		
Capital reserves		
Premium on issue of shares reserve	5,496	5,496
Plant modernization reserve	12,000	12,000
Fair value reserve of investments at FVTOCI	50,099	69,931
Surplus on revaluation of freehold land and investment properties	4,926,217	4,926,217
	<u>4,993,812</u>	<u>5,013,644</u>
Revenue reserves	<u>948,449</u>	<u>912,163</u>
Total reserves	<u>5,942,261</u>	<u>5,925,807</u>
TOTAL EQUITY	<u>6,168,862</u>	<u>6,152,408</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term financing	11,941	20,044
Staff retirement gratuity	159,996	137,363
	<u>171,937</u>	<u>157,407</u>
CURRENT LIABILITIES		
Trade and other payables	1,674,899	1,210,071
Unclaimed dividend	3,100	4,177
Accrued mark-up	17,077	24,391
Short term borrowings	849,269	698,287
Current portion of long term financing	11,373	11,373
	<u>2,555,718</u>	<u>1,948,299</u>
Non-current liabilities directly associated with assets classified as held for sale	-	30,474
	<u>2,555,718</u>	<u>1,978,773</u>
TOTAL LIABILITIES	<u>2,727,655</u>	<u>2,136,180</u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>8,896,517</u>	<u>8,288,588</u>

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

FINANCIAL POSITION AS AT 31 MARCH 2025

	UN-AUDITED 31 March 2025	AUDITED 30 June 2024
	(RUPEES IN THOUSAND)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	568,983	586,635
Long term investments	7,821	7,369
Long term deposits	3,383	3,383
Long term advances	45	-
Deferred income tax asset	86,141	57,141
	<u>666,373</u>	<u>654,528</u>
CURRENT ASSETS		
Stores, spare parts and loose tools	64,638	93,536
Stock-in-trade	604,209	556,583
Trade debts	669,354	490,311
Loans, advances and prepayments	112,066	65,335
Other receivables	947,365	855,546
Advance income tax and prepaid levy - net	130,622	140,556
Short term investments	404,670	138,811
Cash and bank balances	24,464	20,429
	<u>2,957,388</u>	<u>2,361,107</u>
Non-current assets held for sale	5,272,756	5,272,953
	<u>8,230,144</u>	<u>7,634,060</u>
TOTAL ASSETS	<u>8,896,517</u>	<u>8,288,588</u>

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS
FOR THE NINE MONTHS ENDED 31 MARCH 2025 (UN-AUDITED)**

	Nine months ended		Quarter ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
CONTINUING OPERATIONS :	(RUPEES IN THOUSAND)			
REVENUE FROM CONTRACTS WITH CUSTOMERS	4,602,585	4,721,332	1,409,418	1,344,409
COST OF SALES	(4,276,173)	(4,344,691)	(1,314,002)	(1,256,830)
GROSS PROFIT	326,412	376,641	95,416	87,579
DISTRIBUTION COST	(54,585)	(45,258)	(18,143)	(11,086)
ADMINISTRATIVE EXPENSES	(160,423)	(182,167)	(54,816)	(69,613)
OTHER EXPENSES	(9,933)	(10,087)	6,949	7,583
OTHER INCOME	47,220	48,317	18,250	22,159
FINANCE COST	(61,999)	(62,323)	(18,297)	(21,567)
PROFIT BEFORE TAXATION AND LEVY	86,692	125,123	29,359	15,055
LEVY	(45,445)	(33,996)	(17,316)	2,074
PROFIT / (LOSS) BEFORE TAXATION	41,247	91,127	12,043	17,129
TAXATION	17,213	-	7,323	-
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	58,460	91,127	19,366	17,129
DISCONTINUED OPERATION :				
(LOSS) / PROFIT AFTER TAXATION FROM DISCONTINUED OPERATION 7	(22,783)	7,684	(9,521)	(3,647)
PROFIT AFTER TAXATION	35,677	98,811	9,845	13,482
EARNINGS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)	2.58	4.02	0.85	0.76
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)	(1.01)	0.34	(0.42)	(0.16)

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2025 (UN-AUDITED)

(RUPEES IN THOUSAND)

	SHARE CAPITAL	RESERVES								(ROPEES IN THOUSANDS)	
		CAPITAL RESERVES					REVENUE RESERVES			TOTAL	TOTAL EQUITY
		Premium on issue of shares	Plant Modernisation	Fair value reserve of investments at FVTOCI	Surplus on revaluation of freehold land and investment properties	Sub Total	General	unappropriated profit	Sub Total		
Balance as at 01 July 2023 - (Audited)	226,601	5,496	12,000	62,957	4,926,217	5,006,670	100,988	767,826	868,814	5,875,484	6,102,085
Profit for the period	-	-	-	-	-	-	-	98,811	98,811	98,811	98,811
Other comprehensive income for the period	-	-	-	10,150	-	10,150	-	-	-	10,150	10,150
Total comprehensive income for the period	-	-	-	10,150	-	10,150	-	98,811	98,811	108,961	108,961
Balance as at 31 March 2024 - (Un-audited)	226,601	5,496	12,000	73,107	4,926,217	5,016,820	100,988	866,637	967,625	5,984,445	6,211,046
Transfer of gain on disposal of FVTOCI investments to unappropriated profit	-	-	-	(9,244)	-	(9,244)	-	-	-	(9,244)	(9,244)
Loss for the period	-	-	-	-	-	-	-	(38,888)	(38,888)	(38,888)	(38,888)
Other comprehensive loss for the period	-	-	-	6,068	-	6,068	-	(16,574)	(16,574)	(10,506)	(10,506)
Total comprehensive loss for the period	-	-	-	6,068	-	6,068	-	(55,462)	(55,462)	(49,394)	(49,394)
Balance as at 30 June 2024 - (Audited)	226,601	5,496	12,000	69,931	4,926,217	5,013,644	100,988	811,175	912,163	5,925,807	6,152,408
Transfer of gain on disposal of FVTOCI investment to unappropriated profit	-	-	-	(609)	-	(609)	-	609	609	-	-
Profit for the period	-	-	-	-	-	-	-	35,677	35,677	35,677	35,677
Other comprehensive loss for the period	-	-	-	(19,223)	-	(19,223)	-	-	-	(19,223)	(19,223)
Total comprehensive income for the period	-	-	-	(19,223)	-	(19,223)	-	35,677	35,677	16,454	16,454
Balance as at 31 March 2025 - (Un-audited)	226,601	5,496	12,000	50,099	4,926,217	4,993,812	100,988	847,461	948,449	5,942,261	6,168,862

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 31 MARCH 2025 (UN-AUDITED)

(Nine months ended)

31 March 2025	31 March 2024
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(RUPEES IN THOUSAND)

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from / (used in) operations	300,161	(105,311)
Finance cost paid	(72,379)	(82,522)
Staff retirement gratuity paid	(29,377)	(11,951)
Income tax and levy paid	(47,298)	(37,018)
Net (increase) / decrease in long term advances	(45)	125
Net cash flows from / (used in) operating activities	151,062	(236,677)

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure on property, plant and equipment	(6,095)	(22,897)
Proceeds from sale of property, plant and equipment	713	8,300
Proceeds from sale of non-current asset held for sale	205	-
Proceeds from sale of investment	609	-
Investment made - net	(274,127)	-
Net cash used in investing activities	(278,695)	(14,597)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of financing	(35,450)	(50,235)
Short term borrowings - net	150,982	278,632
Dividend paid	(1,077)	-
Net cash from financing activities	114,455	228,397

NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS

(13,178) (22,877)

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD

20,429 49,638

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

7,251 26,761