

Ref: EIBL/CS/PSX/2025/2675

April 30, 2025

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan

Subject: Financial Results for the Period ended March 31, 2025 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of Escorts Investment Bank Limited in their meeting held on Wednesday, April 30, 2025, at 10:30 a.m. at its registered office located at Ground Floor, 26 – Davis Road, Lahore, recommended the following: -

- | | | |
|--|---|-----|
| 1) Cash Dividend | : | Nil |
| 2) Bonus Shares | : | Nil |
| 3) Right Shares | : | Nil |
| 4) Any Other Entitlement | : | Nil |
| 5) Any Other Price-Sensitive Information | : | Nil |

The Financial Results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2025, will be transmitted through PUCARS separately.

Yours truly,



Jehan Zaib
Company Secretary



Cc: The Executive Director / HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63 – NIC Building, Jinnah Avenue

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2025

	Note	(Un-Audited) 31-Mar-25 Rupees	(Audited) 30-Jun-24 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	131,077,243	144,410,534
Intangible assets	6	5,206,320	5,406,270
Long term investments		24,546,125	24,546,125
Long term finances	7	90,895,924	36,256,539
Long term deposits		8,505,674	8,476,274
Deferred tax asset - net	8	122,597,618	122,597,618
		382,828,904	341,693,360
CURRENT ASSETS			
Current portion of non-current assets		27,372,115	39,012,851
Short term investments	9	11,704,876	8,660,157
Short term finances	10	123,996,010	116,866,350
Short term advances		2,597,726	2,547,539
Prepayments		4,749,979	2,673,314
Interest receivable		21,947,991	14,115,324
Other receivables		8,773,340	7,173,911
Tax refunds due from the government		70,406,078	68,344,410
Cash and bank balances	11	34,195,600	124,969,042
		305,743,715	384,362,898
TOTAL ASSETS		688,572,619	726,056,258
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
300,000,000 (2024: 300,000,000) ordinary shares of Rs. 10 each		3,000,000,000	3,000,000,000
Issued, subscribed and paid up capital		1,356,000,000	1,356,000,000
Capital reserves		158,042,871	158,042,871
Revenue reserve		(1,001,396,283)	(959,992,575)
Revaluation surplus on property and equipment		16,302,167	16,937,318
		528,948,755	570,987,614
LIABILITIES			
NON-CURRENT LIABILITIES			
Lease liabilities	12	29,331,784	35,298,792
		29,331,784	35,298,792
CURRENT LIABILITIES			
Current portion of non-current liabilities	13	9,993,823	9,338,951
Trade and other payables	14	115,931,431	107,003,743
Unclaimed dividend		2,385,654	2,385,654
Provision for taxation and tax levies		1,981,172	1,041,504
		130,292,080	119,769,852
CONTINGENCIES AND COMMITMENTS	15	-	-
TOTAL EQUITY AND LIABILITIES		688,572,619	726,056,258

The annexed notes from 1 to 24 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Chairman

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE PERIOD AND QUARTER ENDED MARCH 31, 2025 (UN-AUDITED)

	Note	Nine Months Ended March 31,		Quarter Ended March 31	
		2025	2024	2025	2024
		Rupees	Rupees	Rupees	Rupees
Income					
Profit on financing		65,199,116	52,040,931	20,665,402	18,034,681
Return on investments		3,385,612	19,787,923	880,446	5,074,178
Income from fee and commission		7,051,711	6,372,992	1,680,128	2,015,881
Profit on bank deposits		6,950,653	11,630,046	776,187	4,224,548
Other income		2,950,625	16,941,367	812,700	1,681,732
		85,537,717	106,773,259	24,814,863	31,031,020
Expenses					
Administrative expenses	16	117,105,722	111,978,285	41,409,795	37,030,888
Finance cost		4,054,539	5,151,125	1,188,072	1,683,336
		121,160,261	117,129,410	42,597,867	38,714,224
Operating profit / (loss) before provisions and taxation		(35,622,544)	(10,356,151)	(17,783,004)	(7,683,204)
Other operating expenses	17	(5,476,647)	(3,457,987)	(2,981,134)	(868,213)
Profit / (Loss) before taxation and tax levies		(41,099,191)	(13,814,138)	(20,764,138)	(8,551,417)
Taxation and tax levies - net		(939,668)	5,827,342	(289,478)	1,492,196
Net profit / (loss) for the period		(42,038,859)	(7,986,796)	(21,053,616)	(7,059,221)
Earnings / (loss) per share - basic and diluted		(0.31)	(0.06)	(0.16)	(0.05)

The annexed notes from 1 to 24 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Chairman

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD AND QUARTER ENDED MARCH 31, 2025 (UN-AUDITED)

	Note	Nine Months Ended March 31,		Quarter Ended March 31	
		2025	2024	2025	2024
		Rupees	Rupees	Rupees	Rupees
Net profit / (loss) for the period		(42,038,859)	(7,986,796)	(32,672,325)	(7,059,221)
Other comprehensive income / (loss):					
<i>Items that will not be reclassified to statement of profit or loss</i>		-	-	-	-
<i>Items that may be reclassified subsequently to statement of profit or loss</i>					
(Loss) / profit on remeasurement of long term investments - net of tax		-	(694,525)	-	(694,525)
Other comprehensive income for the period - net of tax		-	(694,525)	-	(694,525)
Total Comprehensive income / (loss) for the period		(42,038,859)	(8,681,321)	(32,672,325)	(7,753,746)

The annexed notes from 1 to 24 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Chairman

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD AND QUARTER ENDED MARCH 31, 2025 (UN-AUDITED)

Particulars	Issued, Subscribed and Paid up Capital	Capital Reserves		Revenue Reserve		Revaluation Surplus on Property and Equipment	Total
		Statutory Reserve	(Deficit) / Gain on Revaluation of Investments	Accumulated Loss			
Balance as at June 30, 2023 (Audited)							
	1,356,000,000	158,496,746	87,500	(937,786,103)	17,828,754	594,626,897	
Total comprehensive Income / (loss) for the period							
Net Income / (loss) for the period	-	-	(694,525)	(7,986,796)	-	(8,681,321)	
Other comprehensive Income / (loss) for the period	-	-	-	-	-	-	
Total comprehensive Income / (loss) for the period	-	-	(694,525)	(7,986,796)	-	(8,681,321)	
Transfer from surplus on revaluation of property and equipment on account of :							
Incremental depreciation on revalued asset for the period - net	-	-	-	668,577	(668,577)	-	
Balance as at March 31, 2024 (Un-Audited)							
	1,356,000,000	158,496,746	(607,025)	(945,104,322)	17,160,177	585,945,576	
Balance as at June 30, 2024 (Audited)							
	1,356,000,000	158,496,746	(453,875)	(959,992,575)	16,937,318	570,987,614	
Total comprehensive Income / (loss) for the period							
Net profit/(loss) for the period	-	-	-	(42,038,859)	-	(42,038,859)	
Other comprehensive income/ (loss) for the period	-	-	-	-	-	-	
Total comprehensive income/(loss) for the period	-	-	-	(42,038,859)	-	(42,038,859)	
Transfer from surplus on revaluation of property and equipment on account of;							
Incremental depreciation on revalued asset for the period - net	-	-	-	635,151	(635,151)	-	
Balance as at March 31, 2025 (Un-Audited)							
	1,356,000,000	158,496,746	(453,875)	(1,001,396,283)	16,302,167	528,948,755	

The annexed notes from 1 to 24 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Chairman

CONDENSED INTERIM STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED MARCH 31, 2025 (UN-AUDITED)

		Period Ended March 31,	
		2025 Rupees (Un-Audited)	2024 Rupees (Un-Audited)
	Note		
Cash Flow From Operating Activities			
Loss before taxation and levies		(41,099,191)	(13,814,138)
Adjustment for non cash expenses and other items:			
- Depreciation on property and equipment	5.1	7,585,402	8,284,227
- Depreciation on right of use assets	5.2	6,356,004	6,517,270
- Amortization on intangible assets	6.1	199,950	299,908
- Lease adjustments		-	(6,426,511)
- Interest on lease liabilities against right of use assets		2,876,553	3,856,331
- Finance cost		1,177,986	1,294,794
- Loss on sale of fixed assets		(6,744)	-
- Gain on short term investments		-	(694,525)
- Provision against doubtful finances		5,476,647	3,457,987
		23,665,798	16,589,481
		(17,433,393)	2,775,343
Decrease / (increase) in operating assets			
- Finances - net		(55,604,956)	10,913,572
- Investments		-	694,525
- Loans and advances		(50,187)	2,371,344
- Interest receivable		(7,832,667)	(523,236)
- Other receivables		(1,599,429)	(918,519)
- Long term deposits		(29,400)	(254,000)
- Prepayments		(2,076,665)	(831,325)
Increase / (decrease) in operating liabilities			
- Trade and other payables		8,927,688	(6,656,093)
		(58,265,616)	4,796,268
Net cash (used) / generated from operations			
		(75,699,009)	7,571,611
Finance cost paid		(1,177,986)	(1,294,794)
Taxation and levies - net		(2,061,668)	(7,120,141)
Net cash (used) /generated from operating activities			
		(78,938,663)	(843,324)
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on property and equipment		(601,371)	(9,725,269)
Capital expenditure on intangible assets		-	(1,303,527)
Short term investments - net		(3,044,719)	111,653,279
Net cash (Used) / generated from investing activities			
		(3,646,090)	100,624,483
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liabilities	12.1	(8,188,689)	(9,237,014)
Net cash used in financing activities			
		(8,188,689)	(9,237,014)
Net (Decrease) / Increase in Cash and Cash Equivalents During the Period			
		(90,773,442)	90,544,145
Cash and cash equivalents at the beginning of the period		124,969,042	46,944,371
Cash and Cash Equivalents at the End of the Period			
		34,195,600	137,488,516

The annexed notes from 1 to 24 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Chairman