



First Quarterly Report

For the Quarter Ended March 31, 2025

Ibrahim Fibres Limited

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Directors' Review - Urdu

COMPANY INFORMATION

Board of Directors

Sheikh Mukhtar Ahmad
Chairman

Mohammad Naeem Mukhtar
Chief Executive Officer

Muhammad Waseem Mukhtar
Sarah Naeem
Abdul Hameed Bhutta
Saba Muhammd
Iftikhar Yasin

Chief Financial Officer

Mohammad Naeem Asghar

Company Secretary

Farhan Siddique

Auditors

Yousuf Adil
Chartered Accountants

Human Resource & Remuneration Committee

Saba Muhammad
Chairperson

Abdul Hameed Bhutta
Member / Secretary

Iftikhar Yasin
Member

Audit Committee

Iftikhar Yasin
Chairman

Abdul Hameed Bhutta
Member

Saba Muhammad
Member

Muhammad Iqbal Chaudhry
Secretary

Nomination Committee

Sheikh Mukhtar Ahmad
Chairman

Mohammad Naeem Mukhtar
Member

Muhammad Waseem Mukhtar
Member



Risk Management Committee

Iftikhar Yasin
Chairman

Sarah Naeem
Member

Mohammad Naeem Asghar
Member

Bankers

Allied Bank Limited
Askari Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
BankIslami Pakistan Limited
Citibank, N.A.
Dubai Islamic Bank Pakistan Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
Industrial and Commercial Bank of China Limited
JS Bank Limited
MCB Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Standard Chartered Bank (Pakistan) Limited
The Bank of Punjab
United Bank Limited

Registrar's & Shares Registration Office

CDC Share Registrar Services Limited
CDC House, 99 - B, Block - B, S.M.C.H.S.
Main Shakra-e-Faisal, Karachi - 74000, Pakistan

Registered Office

Ibrahim Centre
1 - Ahmed Block
New Garden Town
Lahore - 54600, Pakistan

Head Office

Ibrahim Centre
15 - Club Road
Faisalabad - 38000, Pakistan

Projects Location

38 - 40 Kilometers
Faisalabad - Sheikhupura Road
Faisalabad, Pakistan



DIRECTORS' REVIEW

The Directors of your Company are pleased to present before you the unaudited financial results of the Company for the first quarter ended March 31, 2025.

Operating Performance

During the quarter under review, polyester plant of your Company produced 63,629 tons of Polyester Staple Fibre (PSF) as compared to production of 66,808 tons of PSF during the corresponding period of previous year. Out of this production, 7,375 tons of PSF were consumed by the textile plants of your Company for production of blended yarns as against 8,512 tons consumed during the corresponding quarter of previous year.

The textile plants of your Company produced 11,680 tons of blended yarns of different counts during the quarter under review as compared to production of 14,155 tons during the corresponding period of previous year.

Financial Performance

The net sales during quarter under review amounted to Rs. 27,721 million as compared to Rs. 33,772 million during corresponding period of previous year.

Your Company earned gross profit of Rs. 3,091 million for the quarter under review as compared to Rs. 2,201 million during corresponding period of previous year.

During the quarter under review, your Company earned profit before levy & tax of Rs. 1,467 million as compared to Rs. 790 million during corresponding period of previous year. Profit after levy & tax amounted to Rs. 1,076 million for the quarter under review as compared to Rs. 362 million for the corresponding period of previous year.

Industry Overview & Future Outlook

The quarter under review was marked with unprecedented economic warfare at global level whose impact expected to result in fundamental paradigm shift in the World's economic landscape. Accordingly, crude oil market remained volatile and its prices dropped. On the domestic front, overall growth in large scale manufacturing sector remained in negative zone primarily due to restricted demand in domestic economy as well as excessive encouragement for imports at the cost of local industry.

Both these factors are expected to remain prevalent in domestic economy in the foreseeable future as well. Moreover, global economic turmoil coupled with surplus crude oil supply in the international market is expected to keep its outlook turbulent. Accordingly, turnovers as well as margins are expected to remain volatile in the near future.

In this scenario, the management of your Company is striving hard to achieve better sales volume through effective marketing strategies and better results through efficient inventory and financial management.

Earnings per Share

Earnings per share for the quarter ended March 31, 2025 has come to Rs. 3.47 as compared to Rs. 1.17 for the corresponding period of previous year.

Lahore
April 22, 2025


Chief Executive Officer

On behalf of the Board


Director

Ibrahim Fibres Limited

CONDENSED INTERIM FINANCIAL STATEMENTS

For the Quarter Ended March 31, 2025



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at March 31, 2025

	Note	Unaudited March 31, 2025 Rupees	Audited December 31, 2024 Rupees
Non - Current Assets			
Property, plant and equipment	3	38,114,849,468	37,856,235,018
Intangible assets		125,837,502	132,194,573
Long term loans		123,471,951	111,941,381
Long term deposits		13,559,118	13,290,811
		38,377,718,039	38,113,661,783
Current Assets			
Stores, spare parts and loose tools		10,228,507,423	9,923,397,287
Stock in trade		23,667,350,989	23,778,029,135
Trade debts		3,141,629,923	3,392,430,618
Advance income tax		3,481,410,388	3,032,624,092
Loans and advances		1,027,738,992	328,525,565
Prepayments and other receivables		560,150,420	840,762,757
Refunds due from Government		8,117,524,943	8,774,478,678
Cash and bank balances		99,399,769	87,910,372
		50,323,712,847	50,158,158,504
Current Liabilities			
Trade and other payables		5,067,318,691	4,676,827,241
Mark up / interest payable		271,920,176	382,398,979
Short term bank borrowings		7,366,712,364	8,623,341,527
Current portion of non - current liabilities		1,244,730,829	1,243,936,017
Unclaimed dividend		27,071,797	27,075,478
Levy payable		-	153,766,875
Provision for taxation - income tax		5,499,210,093	4,813,375,620
		19,476,963,950	19,920,721,737
Working capital		30,846,748,897	30,237,436,767
Total capital employed		69,224,466,936	68,351,098,550
Non - Current Liabilities			
Long term financing		3,080,012,753	3,182,481,833
Deferred taxation		5,730,486,534	5,872,208,350
Other deferred liabilities	4	2,489,362,397	2,448,067,013
		11,299,861,684	11,502,757,196
Contingencies and Commitments			
	5	-	-
Net worth		57,924,605,252	56,848,341,354
Represented by:			
Share Capital and Reserves			
Share capital		3,105,069,950	3,105,069,950
Capital reserves		1,072,017,550	1,072,017,550
Revenue reserves		53,747,517,752	52,671,253,854
		57,924,605,252	56,848,341,354

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

For the Quarter Ended March 31, 2025

	Note	2025 Rupees	2024 Rupees
Sales - net		27,721,482,604	33,772,237,984
Cost of goods sold	6	(24,630,664,223)	(31,571,326,771)
Gross profit		3,090,818,381	2,200,911,213
Selling and distribution expenses		(187,565,073)	(201,845,586)
Administrative expenses		(617,081,298)	(555,894,453)
Other operating expenses		(554,240,799)	(70,818,205)
Finance cost		(286,921,306)	(592,353,206)
		(1,645,808,476)	(1,420,911,450)
Other income		1,445,009,905	779,999,763
		21,599,775	10,380,499
Profit before levy and taxation		1,466,609,680	790,380,262
Levy		-	(118,128,299)
Profit before taxation		1,466,609,680	672,251,963
Provision for taxation		(390,345,782)	(309,793,360)
Profit for the period		1,076,263,898	362,458,603
Earnings per share - Basic and Diluted	-	- 3.47	1.17

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the Quarter Ended March 31, 2025

	2025 Rupees	2024 Rupees
Profit for the period	1,076,263,898	362,458,603
Other comprehensive income for the period	-	-
Total comprehensive income for the period	1,076,263,898	362,458,603

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)

For the Quarter Ended March 31, 2025

	Note	2025 Rupees	2024 Rupees
a) Cash flows from operating activities			
Operating cash flows before working capital changes	7	3,172,825,199	2,427,808,155
Changes in working capital			
(Increase) / decrease in current assets			
Stores, spare parts and loose tools		(305,110,136)	(87,781,489)
Stock in trade		110,678,146	3,589,495,707
Trade debts		250,800,695	(10,410,144)
Loans and advances		(697,446,762)	(2,020,043,341)
Prepayments and other receivables		280,640,900	(13,150,603)
Refunds due from Government		219,985,543	500,146,833
Increase in current liabilities			
Trade and other payables		385,564,119	2,129,021,272
		245,112,505	4,087,278,235
Cash generated from operations		3,417,937,704	6,515,086,390
Long term loans - net		(13,297,235)	3,753,466
Finance cost paid		(397,400,109)	(936,132,156)
Levy and Income tax paid - net		(448,786,296)	(340,107,605)
Staff retirement gratuity paid		(19,671,652)	(44,817,409)
Net cash from operating activities		2,538,782,412	5,197,782,686
b) Cash flows from investing activities			
Additions in:			
Property, plant and equipment		(1,154,606,622)	(244,506,116)
Intangible assets		(5,106,016)	(11,112,221)
Proceeds from disposal of property, plant and equipment		22,751,703	8,273,344
Long term deposits		(268,307)	-
Profit on deposits		349,817	1,257,249
Net cash used in investing activities		(1,136,879,425)	(246,087,744)
c) Cash flows from financing activities			
Repayment of long term financing		(133,780,746)	(100,365,158)
Dividend paid		(3,681)	-
Net cash used in financing activities		(133,784,427)	(100,365,158)
Net increase in cash and cash equivalents (a+b+c)		1,268,118,560	4,851,329,784
Cash and cash equivalents at the beginning of the period		(8,535,431,155)	(9,921,215,886)
Cash and cash equivalents at the end of the period	8	(7,267,312,595)	(5,069,886,102)

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the Quarter Ended March 31, 2025

	Share Capital	Capital Reserves		Revenue Reserves		Total
		Share premium	Merger reserve	General reserve	Unappropriated profit	
	Rupees					
Balance as at January 01, 2024	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	46,383,036,000	54,649,796,599
Total comprehensive income for the period						
Profit for the period	-	-	-	-	362,458,603	362,458,603
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	362,458,603	362,458,603
Balance as at March 31, 2024	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	46,745,494,603	55,012,255,202
Total comprehensive income for the period						
Profit for the period	-	-	-	-	1,997,657,569	1,997,657,569
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of staff retirement gratuity	-	-	-	-	(264,871,176)	(264,871,176)
Deferred tax	-	-	-	-	103,299,759	103,299,759
					(161,571,417)	(161,571,417)
	-	-	-	-	1,836,086,152	1,836,086,152
Balance as at December 31, 2024	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	48,581,580,755	56,848,341,354
Total comprehensive income for the period						
Profit for the period	-	-	-	-	1,076,263,898	1,076,263,898
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	1,076,263,898	1,076,263,898
Balance as at March 31, 2025	3,105,069,950	1,000,000,000	72,017,550	4,089,673,099	49,657,844,653	57,924,605,252

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the Quarter Ended March 31, 2025

1. Status and Activities

- 1.1 Ibrahim Fibres Limited (the Company) was incorporated in Pakistan as a public limited company and is listed on Pakistan Stock Exchange. The principal business of the Company is manufacture and sale of polyester staple fibre and textile yarns. The registered office of the Company is located at 1 - Ahmad Block, New Garden Town, Lahore. The manufacturing units are located at Faisalabad - Sheikhpura Road, in the Province of Punjab.
- 1.2 Pursuant to scheme of arrangement approved by the Honourable Lahore High Court, Lahore, assets, liabilities and reserves of Ibrahim Textile Mills Limited, A. A. Textiles Limited, Zainab Textile Mills Limited and Ibrahim Energy Limited were merged with the assets, liabilities and reserves of the Company with effect from October 01, 2000.
- 1.3 Ibrahim Holdings (Private) Limited is the parent company and its registered office is in Pakistan.
- 1.4 These condensed interim financial statements are presented in Pak Rupee, which is the Company's functional and presentation currency.

2. Material Accounting Policy Information

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board as notified under the Companies Act, 2017 (the Act); and
- Provisions of and directives issued under the Act.

Where provisions of and directives issued under the Act differ with the requirements of IAS 34, the provisions of and directives issued under the Act have been followed.

2.2 Application of new and revised International Financial Reporting Standards

2.2.1 Standards, amendments to standards and interpretations becoming effective during the period

There were certain new standards, amendments to the approved accounting standards and interpretations which became effective during the period and are mandatory for accounting periods of the Company beginning on or after January 01, 2025 but are considered not to be relevant or not to have any significant effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

2.2.2 Standards, amendments to standards and interpretations becoming effective in future periods

There are certain new standards, amendments to the approved accounting standards and interpretations that will become effective in future accounting periods but are considered not to be relevant or are not expected to have any significant effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements except for the "IFRS 18 - Presentation and Disclosure in the Financial Statements" for which the management will ascertain its applicability and impact for implementation.

2.3 Basis of preparation

These condensed interim financial statements have been prepared under the "historical cost convention" except staff retirement gratuity carried at present value. These condensed interim financial statements do not include all the information required for complete set of financial statements and should be read in conjunction with the Company's published audited financial statements for the year ended December 31, 2024.

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the Quarter Ended March 31, 2025

2.4 Accounting policies and methods of computation

The accounting policies and methods of computation followed in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the published audited financial statements for the year ended December 31, 2024. During preparation of these condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation were the same as those that applied in the preceding published audited financial statements for the year ended December 31, 2024.

2.5 Impact of change in accounting policy made during the year ended December 31, 2024

During the year ended December 31, 2024, the Company changed its accounting policy of taxation and levy in accordance with "IAS 12 Application Guidance on Accounting for Minimum Taxes and Final Taxes" issued by the Institute of Chartered Accountants of Pakistan through circular 7/2024.

This change in accounting policy was applied retrospectively in the financial statements of the Company for the year ended December 31, 2024.

Accordingly, following reclassifications are made in corresponding figures of condensed interim statement of profit or loss:

	Current Classification Rupees	Previous Classification Rupees
For the quarter ended March 31, 2024		
Levy	118,128,299	—
Provision for taxation	309,793,360	427,921,659
	427,921,659	427,921,659

The related changes to the condensed interim statement of cash flows with respect to the amount of profit before levy and taxation have been made as well. There is no impact on profit for the period and earnings per share - basic and diluted and statement of financial position.

2.6 Financial risk management

The Company's risk management objectives and policies are consistent with those objectives and policies which were disclosed in financial statements of the Company for the year ended December 31, 2024.

	Unaudited March 31, 2025 Rupees	Audited December 31, 2024 Rupees
3. Property, Plant and Equipment		
Operating assets	36,119,303,443	36,792,236,450
Capital work in progress	1,995,546,025	1,063,998,568
	38,114,849,468	37,856,235,018

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the Quarter Ended March 31, 2025

		Quarter ended March 31, 2025		Quarter ended March 31, 2024	
		Acquisitions /	Disposals /	Acquisitions /	Disposals /
		Transfers	Transfers	Transfers	Transfers
		Rupees	Rupees	Rupees	Rupees
3.1	Acquisitions and disposals including transfers - at cost				
	Operating assets				
	Freehold land	10,098,225	3,640,805	19,183,720	—
	Building on freehold land	—	—	102,895,723	—
	Plant and machinery	120,406,092	—	18,098,101	—
	Furniture and fixture	7,533,341	—	42,344,858	3,092,023
	Office equipment	29,352,247	3,746,007	36,238,116	7,688,304
	Vehicles	61,645,846	17,963,014	12,928,790	19,767,866
	Capital work in progress				
	Building on freehold land	304,144,267	—	61,295,879	102,895,723
	Plant and machinery	546,645,588	91,381,525	1,158,594	8,369,627
	Others	366,691,636	194,552,509	86,218,339	41,993,223
		1,446,517,242	311,283,860	380,362,120	183,806,766

		Unaudited March 31, 2025 Rupees	Audited December 31, 2024 Rupees
4.	Other Deferred Liabilities		
	Staff retirement gratuity	2,113,938,904	2,040,537,042
	Deferred government grant	375,423,493	407,529,971
		2,489,362,397	2,448,067,013

5. Contingencies and Commitments

5.1 Contingencies

There is no change in contingent liabilities since the date of published audited financial statements for the year ended December 31, 2024 except the following:

- (i) Bank guarantees issued in favour of Sui Northern Gas Pipelines Limited against supply of gas as mentioned in Note 20.1.1 (i) to the above referred financial statements have been increased to Rs. 944.994 million.
- (ii) Bank guarantees issued in favour of The Director, Excise and Taxation, Karachi against imposition of infrastructure cess as mentioned in Note 20.1.1 (ii) to the above referred financial statements have been increased to Rs. 3,250.000 million.

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the Quarter Ended March 31, 2025

	Unaudited March 31, 2025 Rupees in million	Audited December 31, 2024 Rupees in million
5.2 Commitments		
5.2.1 Under contracts for capital expenditure:		
Land and building	521.011	712.553
Plant and machinery	87.991	173.749
5.2.2 Under letters of credit for:		
Plant and machinery	4,198.831	4,269.933
Raw materials, stores and spare parts	5,338.182	4,475.511

	Quarter Ended March 31, 2025 Rupees	Quarter Ended March 31, 2024 Rupees
6. Cost of Goods Sold		
Raw materials consumed	19,166,433,117	22,978,512,743
Packing materials	254,118,501	286,291,780
Salaries, wages and benefits	741,335,874	716,053,764
Staff retirement benefits	59,415,030	55,737,123
Stores and spare parts	687,650,810	911,407,003
Fuel and power	3,221,385,630	3,378,044,888
Insurance	42,066,849	49,316,328
Depreciation of property, plant and equipment	796,429,969	857,480,540
Amortisation of intangible assets	3,293,089	3,122,379
Other	372,738,434	344,384,960
	25,344,867,303	29,580,351,508
Work in process		
Opening stock	1,108,365,514	1,172,092,521
Closing stock	(1,009,419,121)	(1,178,089,384)
	98,946,393	(5,996,863)
Cost of goods manufactured	25,443,813,696	29,574,354,645
Finished goods		
Opening stock	8,789,437,746	7,265,008,932
Closing stock	(9,602,587,219)	(5,268,036,806)
	(813,149,473)	1,996,972,126
	24,630,664,223	31,571,326,771

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the Quarter Ended March 31, 2025

	Quarter Ended March 31, 2025 Rupees	2024 Rupees
7. Operating Cash Flows Before Working Capital Changes		
Profit before levy and taxation	1,466,609,680	790,380,262
Adjustments for:		
Depreciation / amortisation of property, plant and equipment	889,511,292	944,367,779
Amortisation of intangible assets	11,463,087	10,548,335
Provision for staff retirement gratuity	92,024,258	86,153,796
Balance written off	436,968,192	—
(Gain) / loss on disposal of property, plant and equipment	(10,294,236)	5,267,467
Profit on deposits	(378,380)	(1,262,690)
Finance cost	286,921,306	592,353,206
	3,172,825,199	2,427,808,155
8. Cash and Cash Equivalents		
Cash and bank balances	99,399,769	124,022,381
Short term bank borrowings	(7,366,712,364)	(5,193,908,483)
	(7,267,312,595)	(5,069,886,102)

9. Aggregate Transactions with Related Parties

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings and key management personnel. Significant transactions with related parties are as under:

Relationship and nature of transaction	Unaudited March 31, 2025 Rupees	Audited December 31, 2024 Rupees
Associated undertakings		
Short term bank borrowings payable	63,924,277	22,288,445
Mark up / interest payable on short term bank borrowings	1,257,388	9,868,575
Unretired letters of credit	96,316,017	276,746,006
Bills payable	—	617,451,978
Claims	—	585,302,689
Bank balance	763,343	878,614

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the Quarter Ended March 31, 2025

Relationship and nature of transaction	Quarter Ended March 31,	
	2025 Rupees	2024 Rupees
Associated undertakings		
Rent charged	2,970,924	2,932,659
Mark up / interest charged on short term bank borrowings	1,257,388	186,136,998
Profit on deposits	35,198	17,695
Bank charges and commission	424,467	1,189,707
Rental income	4,000	3,000
Sales	—	31,138,137
Purchases	733,731,015	8,033,480,959
Key management personnel		
Remuneration	33,300,000	33,300,000
Reimbursable expenses	1,376,560	1,271,886
Reconciliation of bank accounts including running finance maintained with associated company:		
Opening balance	(21,409,831)	29,086,464
Transfers in during the period	18,925,547,663	20,373,193,478
Transfers out during the period	(18,967,298,766)	(21,666,518,352)
Closing balance	(63,160,934)	(1,264,238,410)

Following are the related parties with whom the Company has entered into transactions or have arrangements / agreements in place.

Name	Country of Incorporation	Basis of relationship	Note	Aggregate % of shareholding
Ibrahim Holdings (Private) Limited	Pakistan	Parent company	9.1	91.8100%
Allied Bank Limited	Pakistan	Common directorship		—
Ibrahim Agencies (Private) Limited	Pakistan	Common directorship		—
Wickford International Pte. Ltd.	Singapore	Common directorship		—
Sheikh Mukhtar Ahmad		Key management personnel		0.0008%
Mohammad Naeem Mukhtar		Key management personnel		0.0008%
Muhammad Waseem Mukhtar		Key management personnel		0.0008%
Sarah Naeem		Key management personnel		0.0002%
Abdul Hameed Bhutta		Key management personnel		0.0003%

9.1 Ibrahim Holdings (Private) Limited acquired 18,108 shares of the Company during the period.

10. Segment Information

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the Quarter Ended March 31, 2025

	Polyester		Textile spinning		Inter - segment elimination		Total	
	Quarter ended March 31,		Quarter ended March 31,		Quarter ended March 31,		Quarter ended March 31,	
	2025	2024	2025	2024	2025	2024	2025	2024
	Rupees							
Sales - net								
Revenue from contracts with customers - net	19,933,899,984	20,813,430,327	7,787,582,620	12,958,807,057	-	-	27,791,482,604	33,772,237,984
Inter - segment	2,118,497,593	2,939,511,325	-	-	(2,118,497,593)	(2,939,511,325)	-	-
Cost of goods sold	22,052,397,577	23,752,942,252	7,787,582,620	12,958,807,057	(2,118,497,593)	(2,939,511,325)	27,791,482,604	33,772,237,984
	(19,586,374,713)	(21,892,842,338)	(7,162,787,043)	(12,617,995,558)	2,118,497,593	2,939,511,325	(24,630,664,223)	(31,571,326,771)
Gross profit	2,466,022,804	1,860,099,714	624,795,577	340,811,499	-	-	3,030,818,381	2,200,912,121
Selling and distribution expenses	(117,442,113)	(116,126,367)	(70,122,960)	(85,719,219)	-	-	(187,565,073)	(201,945,586)
Other operating expenses	(2,500,334)	(2,850,945)	(67,860,562)	(115,001,947)	-	-	(70,360,895)	(439,448)
Finance cost	(119,942,447)	(119,977,312)	(137,983,522)	(201,160,514)	-	-	(237,925,969)	(320,137,926)
Other income	2,346,030,357	1,741,122,402	486,812,055	139,650,885	-	-	2,832,892,412	1,880,773,287
	21,732,269	7,590,297	1,188,647	1,527,512	-	-	22,921,916	9,117,809
Profit before unallocated income and expenses	2,367,812,626	1,748,712,699	488,001,702	141,178,397	-	-	2,855,814,328	1,889,891,096
Unallocated income and expenses:								
Administrative expenses							(617,081,298)	(555,894,453)
Other operating expenses							(554,240,799)	(70,378,757)
Finance cost							(216,560,410)	(474,500,314)
Other income							(1,322,141)	1,262,690
Levy							-	(118,128,299)
Provision for taxation							(390,345,782)	(309,793,360)
Profit for the period							1,076,263,898	382,458,603

	Polyester		Textile spinning		Total	
	Quarter ended March 31, 2025		Quarter ended March 31, 2025		Quarter ended March 31, 2025	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	Rupees					
10.1 Reconciliation of reportable segment assets and liabilities:						
Total assets for reportable segments	24,530,718,820	23,025,511,778	36,451,104,180	38,276,758,684	60,981,823,000	61,307,270,462
Unallocated assets					27,719,607,886	26,969,549,825
Total assets as per statement of financial position					88,701,430,886	88,271,820,287
Total liabilities for reportable segment	6,897,432,092	6,065,877,923	5,705,040,694	5,766,229,245	12,603,372,776	11,773,107,168
Unallocated liabilities					18,173,452,858	19,660,371,765
Total liabilities as per statement of financial position					30,776,825,634	31,433,478,933

SELECTED EXPLANATORY NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)

For the Quarter Ended March 31, 2025

11. The provisions for taxation, workers' profit participation fund and workers' welfare fund made in these condensed interim financial statements are subject to adjustments in annual financial statements.
12. **Date of Authorisation for Issue**
These condensed interim financial statements were authorised for issue on April 22, 2025 by the Board of Directors of the Company.
13. **General**
 - 13.1 Except for reclassification as disclosed in note 2.5 to the condensed interim financial statements, no reclassification has been made in these financial statements.
 - 13.2 There is no unusual item included in these condensed interim financial statements which is affecting assets, liabilities, profit, comprehensive income, cash flows or equity of the Company.
 - 13.3 Figures have been rounded off to the nearest Rupee unless otherwise stated.


Chief Executive Officer


Director


Chief Financial Officer

ڈائریکٹر زکا جائزہ

آپ کے ادارے کے ڈائریکٹر زکا جائزہ سرت کے ساتھ ادارے کی 31 مارچ 2025 کو اختتام پذیر ہونے والی پہلی سرمایہ کے غیر مصدقہ (unaudited) مالیاتی نتائج آپ کے سامنے پیش کرتے ہیں۔

کاروباری کارکردگی

زیر نظر سرمایہ میں آپ کے ادارے کے پلیسٹر کے کارخانے نے 63,629 ٹن پلیسٹر سٹیکل فائبر بنایا جبکہ پچھلے سال کے متعلقہ دورانیہ میں 66,808 ٹن پلیسٹر سٹیکل فائبر بنایا تھا۔ اس پیداوار میں سے 7,375 ٹن پلیسٹر سٹیکل فائبر آپ کے ادارے کے اپنے دھانگے کے کارخانوں میں مختلف اقسام کا آمیزش دھانگہ بنانے میں صرف ہوا جبکہ پچھلے سال کے متعلقہ دورانیہ میں یہ کمیت 8,512 ٹن رہی تھی۔

آپ کے ادارے کے دھانگے کے کارخانوں نے زیر نظر سرمایہ میں 11,680 ٹن مختلف اقسام کا آمیزش دھانگہ بنایا جبکہ پچھلے سال کے متعلقہ دورانیہ میں یہ پیداوار 14,155 ٹن رہی تھی۔

مالیاتی کارکردگی

زیر نظر سرمایہ میں آپ کے ادارے کی خالص فروخت 27,721 ملین روپے رہی جبکہ پچھلے سال کے متعلقہ دورانیہ میں یہ فروخت 33,772 ملین روپے رہی تھی۔

زیر نظر سرمایہ میں آپ کے ادارے نے 3,091 ملین روپے کا خام نفع کمایا جبکہ پچھلے سال کے متعلقہ دورانیہ میں 2,201 ملین روپے کا خام نفع ہوا تھا۔

زیر نظر سرمایہ میں آپ کے ادارے نے 1,467 ملین روپے قبل از لیوی و ٹیکس نفع کمایا جبکہ پچھلے سال کے متعلقہ دورانیہ میں 790 ملین روپے قبل از لیوی و ٹیکس نفع کمایا تھا۔ زیر نظر سرمایہ میں بعد از لیوی و ٹیکس نفع 1,076 ملین روپے رہا جبکہ پچھلے سال کے متعلقہ دورانیہ میں یہ نفع 362 ملین روپے رہا تھا۔

صنعتی جائزہ اور مستقبل پر نقطہ نظر

زیر نظر سرمایہ عالمی سطح پر تاریخی اقتصادی جنگ کے ساتھ مربوط رہی جس کے نتیجے میں دنیا کے معاشی منظر نامے میں بنیادی تبدیلی کی توقع ہے۔ نتیجتاً خام تیل کی منڈی غیر مستحکم رہی اور اسکی قیمتیں کم ہو گئیں۔ ملکی سطح پر معیشت میں عمدہ و طلب اور مقامی صنعت کی معاشی قیادت پر درآمدات کی بہت زیادہ حوصلہ افزائی ہوئے پانے کی صنعتوں میں مجموعی طور پر منفی نمو کا بنیادی سبب بنیں۔

مستقبل میں بھی ملکی معیشت میں ان دونوں عوامل کے غائب رہنے کی توقع ہے۔ مزید برآں، بین الاقوامی منڈی میں خام تیل کی اضافی رسد کے ساتھ ساتھ عالمی معاشی بحالی کی وجہ سے اسکی منڈی کی صورتحال غیر مستحکم رہے گی۔ چنانچہ مستقبل میں کاروباری سرگرمیاں اور نتائج غیر یقینی رہنے کی توقع ہے۔

اس تناظر میں آپ کے ادارے کی انتظامیہ مؤثر تجارتی نظم و نسق اور بہتر تجارت اور مالی انتظامات کو بروئے کار لاتے ہوئے منڈی میں اپنی بہتر مقدار فروخت اور نفع کے حصول کے لئے سخت محنت جاری رکھے ہوئے ہے۔

فی حصدائی

31 مارچ 2025 کو اختتام پذیر ہونے والی سرمایہ میں آپ کے ادارے کو 3.47 روپے فی حصہ نفع ہوا جبکہ پچھلے سال کے متعلقہ دورانیہ میں 1.17 روپے فی حصہ نفع حاصل ہوا تھا۔

مفتاح بورڈ آف ڈائریکٹرز


ڈائریکٹر


چیف ایگزیکٹو آفیسر

22 اپریل 2025

Notes

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