

DIRECTORS' REVIEW REPORT TO THE MEMBERS'

Your Directors are pleased to present their report together with un-audited three months Financial Statements for the period ended March 31, 2025

The statistic covers the annexed Financial Statements of conventional general insurance and Window Takaful operation comprising:

- 0 Condnsd interim statement of financial position;
- 0 Condnsd interim statement profit and loss account;
- 0 Condnsd interim statement of comprehensive income;
- 0 Condnsd interim statement of changes in equity;
- 0 Condnsd interim cash flows statement;
- 0 Notes to the condnsd interim financial information;

We are confident that this information would adequately apprise the valued shareholders about the performance of their Company.

The financial highlight of the company for the period ended March 31, 2025 is as follows:

	(Unaudited)	
Result of operating activities	461,153,565	
Profit before tax from Window Takaful Operations	26,188,145	
Profit before tax	487,341,710	
Income tax expenses	(30,225,891)	
Profit after taxation	457,115,819	
Other Comprehensive Loss	(1,154,962)	
Total Comprehensive income	455,960,857	
Unappropriated profit at beginning of the year	981,814,058	
Profit for the period	457,115,819	
Transfer to general reserve	(350,000,000)	
Unappropriated at the end of the period	1,088,929,877	

	March, 31 2025	March, 31 2024
	----- (Unaudited) -----	
Gross premium	2,014,481,532	1,660,682,186
Net premium	1,356,402,686	928,178,630
Underwriting results	378,968,604	285,405,238
Investment income	156,419,238	114,993,477
Profit before tax (including Window Takaful Operations)	487,341,710	386,279,998
Profit after tax (including Window Takaful Operations)	457,115,819	366,164,507
Earnings per share - basic and diluted (Rupees)	1.79	1.43

On behalf of the Board of Directors



Naved Yunus

Chief Executive Officer
Karachi : April 29, 2025

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2025

		March 31, 2025	December 31, 2024
	Note	----- Rupees-----	
ASSETS			
Property and equipment	6	237,880,007	204,381,300
Right of use of assets		30,714,482	30,714,482
Intangible assets	8	781,477	787,678
Investment properties	9	42,936,823	43,480,327
Investments			
Equity securities	10	3,368,378,128	3,273,382,047
Debt securities	11	2,187,590,222	2,033,020,296
Term deposits	12	143,267,855	192,822,071
		5,699,236,205	5,499,224,414
Loans and other receivables	13	212,667,386	89,412,131
Insurance / Reinsurance receivables	14	1,394,691,433	1,238,391,691
Reinsurance recoveries against outstanding claims		1,014,707,361	1,094,761,982
Deferred commission expense		561,149,820	547,715,472
Prepayments	15	554,925,737	584,443,464
Cash and bank	16	126,101,333	102,233,412
		9,875,792,064	9,435,546,353
Total assets of General Takaful Operations - Operator's Fund		394,244,355	371,605,206
TOTAL ASSETS		10,270,036,419	9,807,151,559
EQUITY AND LIABILITIES			
Capital and reserves attributable to Company's equity holders			
Ordinary share capital		2,558,779,950	2,558,779,950
Reserves	17	1,479,506,427	1,130,661,389
Unappropriated profit		1,088,929,877	981,814,058
TOTAL EQUITY		5,127,216,254	4,671,255,397
LIABILITIES			
Underwriting provisions			
Outstanding claims including IBNR		1,505,769,619	1,566,267,133
Unearned premium reserves		2,037,185,691	2,014,906,473
Unearned reinsurance commission		74,267,782	148,806,713
		3,617,223,092	3,729,980,319
Retirement benefit obligations		2,912,948	2,701,418
Premium received in advance		532,829	388,914
Deposits and other payable		409,893,894	417,805,153
Lease liability against right of use of assets		40,585,104	40,585,104
Insurance / reinsurance payables		360,626,506	252,961,131
Other creditors and accruals	19	346,516,415	334,556,731
Deferred tax liability		37,799,591	38,524,189
Taxation - net		199,970,652	187,846,229
TOTAL LIABILITIES		5,016,061,031	5,005,349,188
Total liabilities of takaful operations		126,759,134	130,546,974
TOTAL EQUITY AND LIABILITIES		10,270,036,419	9,807,151,559
CONTINGENCIES AND COMMITMENTS	20		

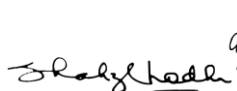
The annexed notes from 1 to 27 form an integral part of these condensed interim financial information.




CHAIRMAN



CHIEF EXECUTIVE



DIRECTOR



DIRECTOR



CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
Profit after tax	457,115,819	366,164,507
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss account		
Unrealised (loss) / gain on available for sale investments-net of deferred tax	-	38,233,346
Reclassification of loss included in profit and loss account	(1,154,962)	967,182
	(1,154,962)	39,200,528
Total comprehensive income for the period	<u>455,960,857</u>	<u>405,365,035</u>

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CHAIRMAN CHIEF EXECUTIVE DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Note	for the period ended	
		March 31, 2025	March 31, 2024
Net insurance premium	21	1,356,402,686	928,178,630
Net insurance claims	22	(538,488,682)	(378,569,772)
Net commission	23	(242,692,836)	(122,743,704)
Insurance claims and acquisition expenses		(781,181,518)	(501,313,476)
Management expenses		(196,252,564)	(141,459,916)
Underwriting results		378,968,604	285,405,238
Investment income	24	156,419,238	114,993,477
Other income		2,875,017	5,759,962
Other expenses		(76,928,161)	(45,451,091)
Result of operating activities		461,334,698	360,707,586
Finance cost		(181,133)	(15,849)
Profit from takaful operations		26,188,145	25,588,261
Profit before tax		487,341,710	386,279,998
Income tax expense		(30,225,891)	(20,115,491)
Profit after taxation		457,115,819	366,164,507
Earnings per share - basic and diluted	25	1.79	1.43

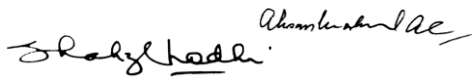
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EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Share capital	Reserves		Total reserves	Unappropriated profit	Share Application money	Total
	Issued subscribed and paid-up	General reserve	Unrealized gain on available for sale investment				
-----Rupees -----							
Balance as at January 01, 2024	1,758,913,880	1,170,000,000	(78,458,067)	1,091,541,933	211,236,086	263,837,080	3,325,528,979
Total comprehensive income for the period							
Profit for the period	-	-	-	-	366,164,507		366,164,507
Other comprehensive income	-	-	39,200,528	39,200,528	-		39,200,528
	-	-	39,200,528	39,200,528	366,164,507		405,365,035
Issuance of other than right shares	263,837,080					(263,837,080)	
Balance as at March 31, 2024	2,022,750,960	1,170,000,000	(39,257,539)	1,130,742,461	577,400,593	-	3,730,894,014
Balance as at January 01, 2025	2,558,779,950	1,170,000,000	(39,338,611)	1,130,661,389	981,814,058	-	4,671,255,397
Total comprehensive income for the period							
Profit for the period	-	-	-	-	457,115,819		457,115,819
Other comprehensive income	-	-	(1,154,962)	(1,154,962)			(1,154,962)
	-	-	(1,154,962)	(1,154,962)	457,115,819		455,960,857
Transfer to general reserve	-	350,000,000		350,000,000	(350,000,000)	-	
Balance as at March 31, 2025	2,558,779,950	1,520,000,000	(40,493,573)	1,479,506,427	1,088,929,877	-	5,127,216,254


The annexed notes from 1 to 27 form an integral part of these condensed interim financial information.



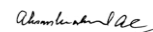
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EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
OPERATING CASH FLOWS		
(a) Underwriting activities		
Insurance premium received	1,833,954,078	1,362,607,219
Reinsurance premium paid	(474,244,899)	(334,457,951)
Claims paid	(853,827,862)	(620,278,848)
Reinsurance and other recoveries received	334,896,288	217,505,550
Commission paid	(469,494,210)	(434,443,070)
Commission received	138,077,856	125,107,865
Underwriting payments	(254,923,162)	(101,426,481)
Net cash inflows from underwriting activities	254,438,089	214,614,284
(b) Other operating activities		
Income tax paid	(18,101,468)	(23,065,599)
Other operating payments	(166,539,331)	(156,024,222)
Net cash used in other operating activities	(184,640,799)	(179,089,821)
Total cash flow from all operating activities	69,797,290	35,524,463
INVESTMENT ACTIVITIES		
Profit / return received	45,247,298	17,584,673
Dividend received	3,111,715	92,880,886
Other income received	2,221,634	5,759,962
Payment for investments	(1,208,745,352)	(104,575,759)
Proceeds from investment	1,103,529,983	3,321,708
Fixed capital expenditure	(43,016,863)	(46,766,971)
Proceeds from disposal of fixed assets	668,000	-
Total cash flow from investing activities	(96,983,585)	(31,795,501)
FINANCING ACTIVITIES		
Loan received from director	1,500,000	-
Loan repaid to director	-	-
Payment of finance lease	-	-
Total cash flow from financing activities	1,500,000	-
Net cash used in all activities	(25,686,295)	3,728,962
Cash and cash equivalents at beginning of the period	295,055,483	338,938,660
Cash and cash equivalents at end of the period	269,369,188	342,667,622

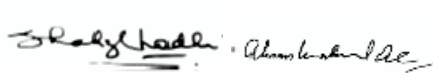
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EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
Reconciliation to profit and loss account		
Operating cash flows	69,797,290	35,524,463
Depreciation expense	(9,509,724)	(8,307,235)
Amortization expense	(6,201)	(12,655)
Profit on disposal of fixed assets	653,383	-
Investment income	45,247,298	17,584,673
Dividend income	3,111,715	92,880,886
Gain on investment securities	77,176,824	-
Other income	2,221,634	5,759,962
Profit on takaful operations	26,188,145	25,588,261
(Increase) / Decrease in assets other than cash	(206,056,146)	(84,029,467)
Increase / (Decrease) in operating liabilities	448,291,601	281,175,619
Profit for the period	457,115,819	366,164,507



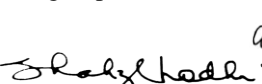

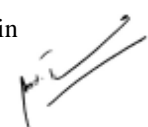
Definition of cash

Cash comprises of cash in hand, policy stamps in hand, bank balances and other deposits which are readily convertible to cash and which are used in the cash management function on a day-to-day basis.

Cash for the purpose of statement of cash flows consist of:

	March 31, 2025	March 31, 2024
Cash and other equivalents	2,775,723	748,772
Current and other accounts	123,325,610	190,918,850
Deposits maturing within 12 months	143,267,855	151,000,000
	269,369,188	342,667,622

The annexed notes from 1 to 27 form an integral part of these condensed interim financial in

CHAIRMAN CHIEF EXECUTIVE DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

1 LEGAL STATUS AND NATURE OF BUSINESS

East West Insurance Company Limited (the Company) was incorporated as a public limited company in the year 1983 under the Companies Act, 1913, the shares of the Company are quoted on the Pakistan Stock Exchange Limited. The Company is engaged in the general insurance business comprising of fire and property, marine, aviation and transport, motor and miscellaneous. The company commenced Window Takaful Operations (WTO) from May 08, 2018 as per Securities Exchange Commission of Pakistan (SECP) Takaful Rules, 2012.

2 GEOGRAPHICAL LOCATION AND ADDRESSES OF BUSINESS UNITS

The registered office of the Company is situated at 27, Regal Plaza, Jinnah Road, Quetta. The principal place of business is situated at Sarwar Shaheed Road, Lakson Square Building No. 03, 4th, Floor Karachi. The Company operates through 3(2024: 3) principal offices and 25 (2024:25) branches in Pakistan.

3 BASIS OF PREPARATION

3.1 Statement of compliance

This condensed interim financial information is unaudited but subject to the limited scope review by the auditors and is being submitted to the shareholders as required under section 237 of the Companies Act, 2017 and the listing regulations of the Pakistan Stock Exchange.

This condensed interim financial information does not include all the information and disclosures required for full annual financial statements and should be read in conjunction with the annual financial statements of the Company as at and for the year ended December 31, 2024 which have been prepared in accordance with approved accounting standards as applicable to insurance companies in Pakistan.

This condensed interim financial information of the Company for the period ended March 31, 2025 has been prepared in accordance with the requirements of the International Accounting Standard 34 – (IAS 34): Interim Financial Reporting, provisions of and directives issued under the Companies Act, 2017, the Insurance Ordinance, 2000, the SEC (Insurance) Rules, 2017, Insurance Accounting Regulations, 2017 and Takaful Rules, 2012.

In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017, the Insurance Ordinance, 2000, the SEC (Insurance) Rules, 2017, Insurance Accounting Regulations, 2017 and Takaful Rules, 2012 have been followed.

The comparative statement of financial position presented in this condensed interim financial information has been extracted from the annual audited financial statements of the Company for the year ended December 31, 2024, whereas the comparative condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity are extracted from the unaudited condensed interim financial information for the period ended March 31, 2024.

In terms of the requirement of the Takaful Rules 2012, read with SECP circular 25 of 2015 dated 09 July 2015, the assets, liabilities and profit and loss of the Operator's fund of the General Takaful Operations of the Company have been presented as single line item in the condensed interim statement of financial position and statement of profit and loss account of the Company respectively.

3.2 Basis of measurement

This condensed interim financial information has been prepared under the historical cost convention except for certain financial assets which are stated at fair value.

This condensed interim financial information has been prepared following accrual basis of accounting except for cash flow information.

3.3 Functional and presentation currency

This condensed interim financial information has been prepared and presented in Pakistan Rupees, which is the Company's functional and presentation currency.

4 USE OF ESTIMATES AND JUDGMENTS

The preparation of condensed interim financial information in conformity with the requirements of approved accounting standards as applicable in Pakistan requires management to make judgments / estimates and associated assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The judgments / estimates and associated assumptions are based on historical experience, current trends and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the estimate about carrying values of assets and liabilities that are not readily apparent from other sources.

Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In preparing this condensed interim financial information, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimating uncertainty were the same as those applied to the financial statements of the Company for the year ended December 31, 2024.

5 SIGNIFICANT ACCOUNTING POLICIES

- 5.1 The accounting policies and the methods of computation adopted by the Company in the preparation of this condensed interim financial information are same as those applied in the preparation of the preceding annual audited financials statements for the year ended December 31, 2024. During the period, the Company has changed its accounting policy with respect to subsequent measurement of available for sale securities as explained in note 5.2.1. Further, the Company has also changed its accounting policy with respect to presentation of financial statements and these financial statements have been presented in accordance with the revised format of financial statements as prescribed under the Insurance Rules, 2017 (as explained in note 5.2.2).

Amendments to certain existing standards and new standards and interpretations on approved accounting standards became effective during the period either were not relevant to the Company's operations or did not have any significant impact on the accounting policies of the Company. During the period, the Company has changed format for preparation of its condensed interim financial information to comply with the requirements of the 'Insurance Rules, 2017' issued by SECP vide its S.R.O. 89(1) / 2017 dated February 09, 2017.

March 31, December 31,
2025 2024
(Audited)
----- Rupees -----

6 PROPERTY AND EQUIPMENT

	Note		
Opening balance as at		204,381,300	168,190,006
Additions during the period / year			
Owned			
Office premises		-	-
Furniture and fixtures		3,050,000	2,450,933
Electrical fittings and equipments		478,500	2,872,081
Computers		256,004	1,099,621
Office equipments		167,499	688,000
Vehicles		39,064,860	69,879,514
		43,016,863	76,990,149
Less:			
Written down value of assets disposed during the period / year		(14,617)	(6,235,507)
Deprecation charge for the period / year		(9,503,539)	(34,563,348)
		<u>237,880,007</u>	<u>204,381,300</u>

		March 31, 2025	December 31, 2024 (Audited)
7	RIGHT OF USE OF ASSETS		
	Cost		
	Opening	30,714,482	34,600,805
	Modification	-	4,766,948
	Depreciation for the period/year	-	(8,653,271)
		<u>30,714,482</u>	<u>30,714,482</u>
8	INTANGIBLE ASSETS	----- Rupees -----	
	Intangible assets	76,477	82,678
	Capital work in progress	<u>705,000</u>	<u>705,000</u>
		<u>781,477</u>	<u>787,678</u>
8.1	Opening balance as at	82,678	1,736,980
	Less: Amortization charge for the period/year	<u>(6,201)</u>	<u>(1,654,302)</u>
		<u>76,477</u>	<u>82,678</u>
9	INVESTMENT PROPERTIES		
	Invstment properties	<u>42,936,823</u>	<u>43,480,327</u>
9.1	Investment properties comprise of two properties having market value of Rs. 306.50 million as at March 31, 2025 (December 31, 2024: Rs. 172.50 million). Revaluation was carried out by the Company in the month of February 2025 amd March 2025. The valuation exercise was carried out by independent valuers M/s.Intikhab Alam & Company (Pvt) Ltd and M/s. Tahir Rasheed & Co (Private) Limited.		
10	INVESTMENTS IN EQUITY SECURITIES		
10.1	Investments - Held For Trading		
		<u>Market value as at March 31, 2025</u>	<u>Market value as at December 31,</u>
	Listed shares	201,682,997	176,200,639
	Mutual funds	<u>3,083,325,144</u>	<u>3,009,915,850</u>
		<u>3,285,008,141</u>	<u>3,186,116,489</u>
10.2	Investments-Available For Sale		
	Listed shares	83,369,987	87,265,558
	Total equity securities	<u>3,368,378,128</u>	<u>3,273,382,047</u>

11 INVESTMENTS IN DEBT SECURITIES - Held for Maturity

Government Securities	<u>2,163,664,222</u>	<u>2,008,792,296</u>
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11.1 INVESTMENTS IN DEBT SECURITIES - Available for Sale

Others	<u>23,926,000</u>	<u>24,228,000</u>
Total debt securities	<u><u>2,187,590,222</u></u>	<u><u>2,033,020,296</u></u>

12 INVESTMENT IN TERM DEPOSIT RECEIPTS

Deposits maturing within 12 months- local currency	<u>143,267,855</u>	<u>192,822,071</u>
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These represent Term Deposit Receipts (TDRs) with commercial banks carrying markup ranging from 12.50% to 20.50% per annum (2024: 12.50% to 20.50% per annum).

13 LOANS AND OTHER RECEIVABLES

Unsecured - considered good		
Accrued investment income	25,516,182	38,249,850
Advances	13.1 134,431,489	17,887,847
Deposits	18,748,741	17,490,296
Other receivables	33,970,974	15,784,138
	<u>212,667,386</u>	<u>89,412,131</u>

13.1 This represents advances in the normal course of business which do not carry any interest / mark-

	March 31, 2025	December 31, 2024
Note		(Audited)
----- (Rupees) -----		

14 INSURANCE / REINSURANCE RECEIVABLES

(Unsecured - considered good)		
Due from insurance contract holders	466,667,547	289,464,719
Provision for impairment of receivables from insurance contract holders		-
Premium written off	-	(3,468,541)
	466,667,547	285,996,178
Due from other insurers / reinsurers	928,023,886	952,395,513
	<u>1,394,691,433</u>	<u>1,238,391,691</u>

15 PREPAYMENTS

Prepaid reinsurance premium ceded	554,658,603	584,176,330
Prepaid rent	30,000	30,000
Others	237,134	237,134
	<u>554,925,737</u>	<u>584,443,464</u>

16 CASH AND BANK

Cash and cash equivalents		2,775,723	7,005
Cash at bank			
Current accounts		44,833,699	49,630,719
Saving accounts	15.1	78,491,911	52,595,688
		<u>126,101,333</u>	<u>102,233,412</u>

- 16.1 These include interest bearing accounts carrying interest rates ranging from 13.50% to 20.50% (December 31, 2024: 13.50% to 20.50%) per annum.

17

General reserve		1,520,000,000	1,170,000,000
Unrealized gain / (loss) on available for sale investments		(40,493,573)	(39,338,611)
		<u>1,479,506,427</u>	<u>1,130,661,389</u>

18 LEASE LIABILITY AGAINST RIGHT OF USE ASSETS

Present value of minimum lease payments		40,585,104	40,585,104
Less: current portion of lease liabilities		(7,587,478)	(7,587,478)
		<u>32,997,626</u>	<u>32,997,626</u>

Maturity analysis:

Not later than 1 year		7,587,478	7,587,478
Later than 1 year		32,997,626	32,997,626
		<u>40,585,104</u>	<u>40,585,104</u>

		March 31, 2025	December 31, 2024 (Audited)
	Note	----- (Rupees) -----	
19	OTHER CREDITORS AND ACCRUALS		
Sundry creditors		194,267,275	185,849,003
Commission payable		43,263,427	44,013,667
Federal excise duty		2,500,851	3,426,257
Federal insurance fee		991,025	1,375,879
Workers' welfare fund		88,631,634	88,631,634
Withholding tax		6,221,982	4,043,445
Unclaimed dividend		31,303	31,303
Due to director	19.1	10,608,918	7,185,543
		<u>346,516,415</u>	<u>334,556,731</u>

19.1 The amount of loan is payable to directors which is unsecured and interest free.

20 CONTINGENCIES AND COMMITMENTS

There is no contingencies and commitments as at statement of financial position date March 31, 2025 (December 31, 2024: Nil).

		March 31, 2025	March 31, 2024
		----- (Rupees) -----	
21	NET INSURANCE PREMIUM		
Written gross premium		2,014,481,532	1,660,682,186
Add: Unearned premium reserve - opening		2,014,906,473	1,455,648,347
Less: Unearned premium reserve - closing		<u>(2,037,185,691)</u>	<u>(1,465,896,277)</u>
Premium earned		1,992,202,314	1,650,434,256
Less: Reinsurance premium ceded		606,281,901	587,608,739
Add: Prepaid reinsurance premium - opening		584,176,330	903,978,877
Less: Prepaid reinsurance premium - closing		<u>(554,658,603)</u>	<u>(769,331,990)</u>
Reinsurance expense		635,799,628	722,255,626
		<u>1,356,402,686</u>	<u>928,178,630</u>

	March 31, 2025	March 31, 2024
	----- (Rupees) -----	
22 NET INSURANCE CLAIMS EXPENSE		
Claims paid	853,827,862	620,278,848
Add: Outstanding claims (including IBNR) - closing	1,505,769,619	1,214,338,818
Less: Outstanding claims (including IBNR) - opening	(1,566,267,132)	(1,281,908,861)
Claims expense	<u>793,330,349</u>	<u>552,708,805</u>
Less: Reinsurance and other recoveries received	334,896,288	217,505,550
Add: Reinsurance and other recoveries in respect of outstanding claims - closing	1,014,707,361	863,077,870
Less: Reinsurance and other recoveries in respect of outstanding claims - opening	(1,094,761,982)	(906,444,387)
Reinsurance and other recoveries revenue	<u>254,841,667</u>	<u>174,139,033</u>
	<u>538,488,682</u>	<u>378,569,772</u>
23 NET COMMISSION		
Commission paid or payable	468,743,970	434,443,070
Add: Deferred commission expense - opening	547,715,473	322,829,742
Less: Deferred commission expense - closing	(561,149,820)	(321,377,996)
Net commission	<u>455,309,623</u>	<u>435,894,816</u>
Less: Commission received or recoverable	138,077,856	125,107,865
Add: Unearned reinsurance commission - opening	148,806,713	257,690,967
Less: Unearned reinsurance commission - closing	(74,267,782)	(69,647,720)
Commission from reinsurers	<u>212,616,787</u>	<u>313,151,112</u>
	<u>242,692,836</u>	<u>122,743,704</u>
24 INVESTMENT INCOME		
Income from equity securities		
Held-for-trading		
Dividend income	3,111,715	92,880,886
Gain / (loss) on disposal of securities	1,390,220	(3,288,572)
	<u>4,501,935</u>	<u>89,592,314</u>
Income from debt securities		
Held for Maturity		
Return on debt securities		
Pakistan Investment bond	31,814,095	18,856,484
Gop Ijara Sukuk	-	-
Treasury Bills	41,838,285	5,337,241
	<u>73,652,380</u>	<u>24,193,725</u>

Available for Sale		
Gain on disposal of securities	3,417,323	-
Term Finance Certificates	355,808	575,669
Corporate Sukuk	343,727	590,256
	4,116,858	1,165,925
Return on term deposits	1,778,784	41,513
Net unrealized gains / (losses) on investments at fair value through profit or loss (held for trading)	72,369,281	-
	156,419,238	114,993,477
Investment related expenses	-	-
	156,419,238	114,993,477

25 EARNINGS PER SHARE - basic and diluted

	for the period ended	
	March 31, 2025	March 31, 2024
Profit for the period	457,115,819	366,164,507
Weighted average number of ordinary shares of Rs. 10 each	255,877,995	255,877,995
Earnings per share - rupees	1.79	1.43

25.1 There is no dilutive effect on basic earning per share of the Company.

26 TRANSACTIONS WITH RELATED PARTIES

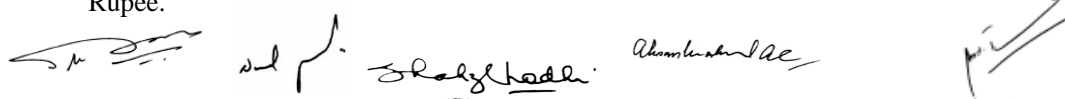
Related parties comprise of associated companies, entities under common control, entities with common Directors, major shareholders and key management personnel of the Company. Transactions with related parties are carried out at arm's length prices except for compensation to key management personnel which is carried out on basis of employment terms and conditions. The transactions with related parties are as follows:

Nature of relationship	Nature of transaction	Period ended March 31	
		2025 Rupees	2024 Rupees
Common directorship	Investment in associated company	-	-
Directors and Key Management Personnel	Loan received from directors	1,500,000	-
	Loan repaid to directors	-	-
	Remuneration paid	5,635,000	6,045,000

27 GENERAL

27.1 This condensed interim financial information was authorised for issue in the Board of Directors meeting of the Company held on April 29, 2025.

27.2 The figures for the quarter period ended March 31, 2025 have been rounded off to the nearest Rupee.



CHAIRMAN CHIEF EXECUTIVE DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		Operator's Fund		Participant's Takaful Fund	
		March 31	December 31,	March 31	December 31,
		2025	2024	2025	2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
Note		-----Rupees-----		-----Rupees-----	
ASSETS					
Property and equipment	6	8,209,861	8,339,065	-	-
Investment property - at cost	7	28,348,430	28,707,271	-	-
Accrued investment income	8	2,388	21,221	10,073	34,831
Qard-e-Hasna to Participants' Takaful Fund (PTF)	9	37,150,000	37,150,000	-	-
Takaful / re-takaful receivables	10	-	-	534,743,412	483,394,165
Receivable from PTF	11	276,031,482	245,382,714	-	-
Retakaful recoveries against outstanding claims		-	-	122,591,904	122,591,904
Taxation - payment less provision	12	-	-	50,244	32,612
Deferred wakala fee expense		-	-	77,344,980	90,641,456
Deferred commission expense	23	44,269,678	51,837,136	-	-
Advance against purchase of property	13	111,000,000	111,000,000	-	-
Prepayments	14	96,000	60,000	48,812,840	56,552,324
Cash and bank	15	136,516	107,799	3,818,890	1,294,773
TOTAL ASSETS		505,244,355	482,605,206	787,372,343	754,542,065
FUND AND LIABILITIES					
Operators' Fund					
Statutory Fund		50,000,000	50,000,000	-	-
Accumulated profit		265,269,596	239,081,451	-	-
Total Operators Fund		315,269,596	289,081,451	-	-
Participants' Takaful Fund					
Ceded money		-	-	500,000	500,000
Accumulated surplus		-	-	82,314,670	64,561,786
Balance of Participant Takaful Fund		-	-	82,814,670	65,061,786
Qard-e-Hasna from Operator's Fund	9	-	-	37,150,000	37,150,000
LIABILITIES					
Underwriting provisions					
Outstanding claims		-	-	146,752,248	146,752,248
Unearned contribution reserve		-	-	224,915,908	241,339,836
Unearned Re-takaful rebate		-	-	7,884,245	9,886,236
		-	-	379,552,401	397,978,320
Takaful / Re-takaful payable	16	-	-	8,849,487	6,420,142
Unearned wakala fee		77,344,980	90,641,456	-	-
Contribution received in advance		-	-	-	-
Payable to OPF	11	-	-	275,531,482	244,882,714
Other creditors and accruals	17	49,432,786	39,916,818	3,474,303	3,049,103
Taxation - net	18	30,773,962	30,781,293		
Payable to East West Insurance Company Limited	19	32,423,031	32,184,188	-	-
TOTAL LIABILITIES		189,974,759	193,523,755	667,407,673	652,330,279
TOTAL FUND AND LIABILITIES		505,244,355	482,605,206	787,372,343	754,542,065

CONTINGENCIES AND COMMITMENTS

5

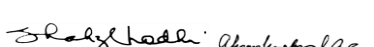
The annexed notes from 1 to 30 form an integral part of this financial information.



CHAIRMAN



CHIEF EXECUTIVE OFFICER



DIRECTOR

DIRECTOR



CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED MARCH 31, 2025 (Un-Audited)

	March 31 2025	March 31 2024
	-----Rupees-----	
Participants' Takaful Fund		
Surplus for the period	17,752,884	14,453,143
Other comprehensive income	-	-
Total comprehensive surplus for the period	<u>17,752,884</u>	<u>14,453,143</u>
Operator's Fund		
Profit for the period	26,188,145	25,588,261
Other comprehensive income	-	-
Total comprehensive income for the period	<u>26,188,145</u>	<u>25,588,261</u>

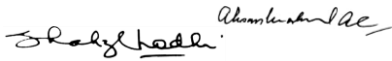
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CHAIRMAN



CHIEF EXECUTIVE OFFICER



DIRECTOR

DIRECTOR



CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED MARCH 31, 2025 (Un-Audited)

		March 31 2025	March 31 2024
	Note	-----Rupees-----	
Participants' Takaful Fund			
Contributions earned	20	119,478,959	93,487,684
Less: Contributions ceded to retakaful	20	(51,251,135)	(46,769,326)
Net contributions revenue		68,227,824	46,718,358
Retakaful rebate	22	8,041,109	6,696,500
Net underwriting income		76,268,933	53,414,858
Net claims - reported / settled	21	(58,545,418)	(38,968,206)
Other direct expenses		(2,160)	(4,987)
Surplus before investment income		17,721,355	14,441,665
Investment income	26	63,059	22,956
Less: Modarib share of investment income	26	(31,530)	(11,478)
Surplus transferred to accumulated surplus		17,752,884	14,453,143
Operator's Fund			
Wakala fee	24	84,155,457	59,321,692
Commission expense	23	(55,680,175)	(31,576,968)
Management expenses	25	(3,109,433)	(2,872,379)
		25,365,849	24,872,345
Modarib's share of PTF investment income		31,530	11,478
Investment income	26	30,035	9,593
Rental income		760,731	694,845
Other expenses	27	-	-
Profit for the period		26,188,145	25,588,261

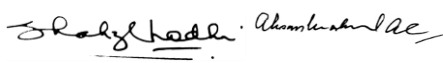
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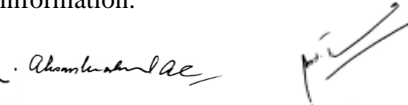
CHAIRMAN



CHIEF EXECUTIVE OFFICER



DIRECTOR



DIRECTOR



CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM STATEMENT OF CHANGES IN FUND
FOR THE QUARTER ENDED MARCH 31, 2025 (Un-Audited)

	Operator's Fund		
	Statutory Fund	Accumulated Profit	Total
	----- Rupees -----		
Balance as at January 1, 2024	50,000,000	183,999,373	233,999,373
Total comprehensive income for the period			
Profit for the period	-	25,588,261	25,588,261
Other comprehensive income	-	-	-
	-	25,588,261	25,588,261
Balance as at March 31, 2024	50,000,000	209,587,634	259,587,634
Balance as at January 1, 2025	50,000,000	239,081,451	289,081,451
Total comprehensive income for the period			
Profit for the period	-	26,188,145	26,188,145
Other comprehensive income	-	-	-
	-	26,188,145	26,188,145
Balance as at March 31, 2025	50,000,000	265,269,596	315,269,596

	Participants' Fund		
	Ceded Money	Accumulated Surplus	Total
	----- Rupees -----		
Balance as at January 1, 2024	500,000	51,258,683	51,758,683
Total comprehensive income for the period			
Surplus for the period	-	14,453,143	14,453,143
Other comprehensive income	-	-	-
	-	14,453,143	14,453,143
Balance as at March 31, 2024	500,000	65,711,826	66,211,826
Balance as at January 1, 2025	500,000	64,561,786	65,061,786
Total comprehensive income for the period			
Surplus for the period	-	17,752,884	17,752,884
Other comprehensive income	-	-	-
	-	17,752,884	17,752,884
Balance as at March 31, 2025	500,000	82,314,670	82,814,670

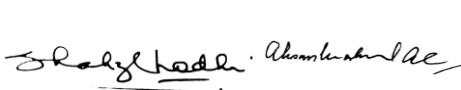
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DIRECTOR



DIRECTOR



CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED MARCH 31, 2025 (Un-Audited)

	Operator's Fund		Participant's Takaful Fund	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	-----Rupees-----			
OPERATING CASH FLOWS				
(a) Takaful activities				
Contribution received	-	-	165,025,779	94,432,988
Retakaful contribution paid	-	-	(45,548,463)	(35,257,672)
Claims paid	-	-	(120,715,332)	(69,721,954)
Retakaful and recoveries received	-	-	37,471,533	30,753,748
Commission paid	(37,940,370)	(22,585,954)	-	-
Retakaful rebate received	-	-	6,039,118	4,477,466
Wakala fee received	40,210,213	24,999,345	-	-
Wakala fee paid	-	-	(40,210,213)	(24,999,345)
Modarib share received	31,530	11,478	-	-
Modarib share paid	-	-	(31,530)	(11,478)
Net cash flow tactful activities	2,301,373	2,424,869	2,030,892	(326,247)
(b) Other operating activities				
Income tax paid	(7,330)	(1,442)	(17,632)	(4,447)
Direct expenses paid	-	-	(2,160)	(4,987)
Management expenses paid	(2,553,037)	(1,961,228)	-	-
Other operating payments/receipts	238,843	(434,326)	425,200	45,000
Net cash flow from other operating activities	(2,321,524)	(2,396,996)	405,408	35,566
Total cash used in all operating activities	(20,151)	27,873	2,436,300	(290,681)
INVESTMENT ACTIVITIES				
Profit received on investment income	48,868	9,615	87,817	29,649
Proceeds from disposal of investments	-	-	-	-
Total cash flow generated from / (used in) investing activities	48,868	9,615	87,817	29,649
FINANCING ACTIVITIES				
Contribution to the Operator's fund	-	-	-	-
Ceded money	-	-	-	-
Qard-e-Hasna from OPF	-	-	-	-
Total cash flow generated from financing activities	-	-	-	-
Net cash flow from all activities	28,717	37,488	2,524,117	(261,032)
Cash and cash equivalents at beginning of the period	107,799	56,524	1,294,773	1,360,816
Cash and cash equivalents at end of the period	136,516	94,012	3,818,890	1,099,784
Reconciliation to profit and loss account:				
Operating cash flows	(20,151)	27,873	2,436,300	(290,681)
Depreciation	(488,044)	(520,301)	-	-
Investment income	48,868	9,615	87,817	29,649
Rental income	-	-	-	-
Increase / (decrease) in assets other than cash	23,105,807	11,024,694	30,306,161	(10,333,483)
Increase / (decrease) in liabilities	3,541,665	15,046,380	(15,077,394)	25,047,658
Profit / surplus for the period	26,188,145	25,588,261	17,752,884	14,453,143

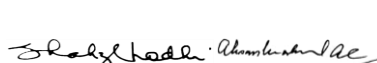
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CHAIRMAN



CHIEF EXECUTIVE OFFICER



DIRECTOR



DIRECTOR



CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025

1 STATUS AND NATURE OF BUSINESS

- 1.1 East West Insurance Company Limited (the Operator) has been allowed to undertake Window Takaful Operations (WTO) on May 08, 2018 by Securities and Exchange Commission of Pakistan (SECP) under SECP Takaful Rules, 2012 to carry on General Window Takaful Operations in Pakistan.
- 1.2 For the purpose of carrying on the takaful business, the Operator has formed a Participants' Takaful Fund (PTF) on April 06, 2018 under the Waqf deed with the ceded money of Rs. 500,000. The Waqf deed and PTF policies (Waqf Rules) which govern the relationship of Operator, Waqf and Participants for management of Takaful operations, investment of Waqf and Operator's Fund are approved by the Shariah Advisor of the Operator.
- 1.3 The registered office of the Operator is situated at 27, Regal Plaza, Jinnah Road, Quetta. The principal place of business is situated at Sarwar Shaheed Road, Lakson Square Building No. 03, 4th, Floor Karachi.

2 BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

These condensed interim financial statements are prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standard Board (IASB) and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan, as are notified under the Companies Act 2017, provision of and directives issued under the Companies Act 2017, the Insurance Ordinance 2000, the Takaful Rules 2012 and the General Takaful Accounting Regulations, 2019. In case requirement differ, the provision or directives of the Companies Act 2017, the Insurance Ordinance 2000, the Takaful Rules 2012 and the General Takaful Accounting Regulation 2019 shall prevail.

These condensed interim financial statements reflect the financial position and results of operations of both the Operator's Fund (OPF) and Participants' Takaful Fund (PTF) in a manner that the assets, liabilities, income and expenses of the Operator and PTF remain separately identifiable.

- 2.1 These condensed interim financial statement do not include all information and disclosures required in the annual financial statements and should be read in conjunction with the Operator's financial statements for the year ended December 31, 2024.

3 BASIS OF MEASUREMENT

These condensed interim financial statements have been prepared under the historical cost convention except that certain investments are stated at lower of cost and market value.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of annual financial statements for the year ended December 31, 2024.

5 CONTINGENCIES AND COMMITMENTS

There is no contingency and commitment as at March 31, 2025.

6 PROPERTY AND EQUIPMENT

March 31, 2025 (Un-Audited)							
Cost			Accumulated depreciation			Written down value	Depreciation rate %
As at January 1, 2025	Additions during the period	As at March 31, 2025	As at January 1, 2025	Depreciation for the period	As at March 31, 2025		
----- Rupees -----			----- Rupees -----				
Office Premises	10,000,000	-	10,000,000	2,326,672	95,917	2,422,589	5%
Vehicles	2,300,000	-	2,300,000	1,634,263	33,287	1,667,550	20%
	12,300,000	-	12,300,000	3,960,935	129,204	4,090,139	8,209,861
December 31, 2024 - audited	12,300,000	-	12,300,000	3,390,642	570,293	3,960,935	8,339,065

7 INVESTMENT PROPERTY

March 31, 2025 (Un-Audited)							
Cost			Accumulated depreciation			Written down value	Depreciation rate %
As at January 1, 2025	Additions during the period	As at March 31, 2025	As at January 1, 2025	Depreciation for the period	As at March 31, 2025		
----- Rupees -----			----- Rupees -----				
Office permises	38,000,000	-	38,000,000	9,292,729	358,841	9,651,570	5%
	38,000,000	-	38,000,000	9,292,729	358,841	9,651,570	28,348,430
December 31, 2024 - audited	38,000,000	-	38,000,000	7,781,818	1,510,911	9,292,729	28,707,271

	Operator's Fund		Participants Takaful Fund	
	March 31, 2025 (Unaudited)	December 31, 2024 (Audited)	March 31, 2025 (Unaudited)	December 31, 2024 (Audited)
Note	-----Rupees-----			
8 ACCRUED INVESTMENT INCOME				
Income accrued on savings account	2,388	21,221	10,073	34,831
	<u>2,388</u>	<u>21,221</u>	<u>10,073</u>	<u>34,831</u>
			March 31, 2025 (Unaudited)	December 31, 2024 (Audited)
			----- Rupees -----	
9 QARD-E-HASNA TO PARTICIPANT'S TAKAFUL FUND (PTF)				
Opening as at January 1st			37,150,000	18,150,000
Qard-e-hasna transferred from OPF during the period / year			-	19,000,000
Closing			<u>37,150,000</u>	<u>37,150,000</u>
10 TAKAFUL / RE-TAKAFUL RECEIVABLES (PTF)				
Participants' Takaful Fund				
Due from takaful participant holders			163,419,191	137,221,937
Less: provision for impairment of receivables from takaful participant holders			-	-
			<u>163,419,191</u>	<u>137,221,937</u>
Due from other takaful / re-takaful operators			371,324,221	346,172,228
Less: provision for impairment of receivables from takaful participant holders			-	-
			<u>534,743,412</u>	<u>483,394,165</u>
11 RECEIVABLE FROM PTF / PAYABLE TO OPF				
Other receivable / payable	276,031,482	245,382,714	(275,531,482)	(244,882,714)
	<u>276,031,482</u>	<u>245,382,714</u>	<u>(275,531,482)</u>	<u>(244,882,714)</u>
12 TAXATION - PAYMENT LESS PROVISION				
Tax deducted at source	-	-	50,244	32,612
	<u>-</u>	<u>-</u>	<u>50,244</u>	<u>32,612</u>
13 ADVANCE AGAINST PURCHASE OF PROPERTY				
This represent advance payments made to East West Insurance Company Limited against purchase of office premises i.e. Ali Tower, 4th floor, Gulberg, Lahore.				
14 PREPAYMENTS				
Prepaid retakaful contribution ceded	-	-	48,812,840	56,552,324
Other prepayments	96,000	60,000	-	-
	<u>96,000</u>	<u>60,000</u>	<u>48,812,840</u>	<u>56,552,324</u>

Operator's Fund		Participants Takaful Fund	
March 31, 2025 (Unaudited)	December 31, 2024 (Audited)	March 31, 2025 (Unaudited)	December 31, 2024 (Audited)
-----Rupees-----			

15 CASH AND BANK

Cash and cash equivalents
Policy stamps

Cash at bank
PLS savings accounts

		84,467	136,967
136,516	107,799	3,734,423	1,157,806
136,516	107,799	3,818,890	1,294,773

March 31, 2025 (Unaudited)	December 31, 2024 (Audited)
----- Rupees -----	

16 TAKAFUL / RETAKAFUL PAYABLE (PTF)

Participants' Takaful Fund
Due to other takaful / re-takaful
Local

8,849,487	6,420,142
8,849,487	6,420,142

17 OTHER CREDITORS AND ACCRUALS

Salaries payable
Staff provident fund
Commission payable
Withholding tax payable
Accrued expenses

1,275,203	1,265,314	-	-
159,626	111,926	-	-
46,593,624	36,421,277	-	-
93,968	83,206	-	-
1,310,365	2,035,095	3,474,303	3,049,103
49,432,786	39,916,818	3,474,303	3,049,103

18 TAXATION - NET

Provision for income tax
Less: Advance tax

30,781,293	30,792,593
7,331	11,300
30,773,962	30,781,293

19 PAYABLE TO EAST WEST INSURANCE COMPANY LIMITED (OPF)

This represents the amount payable in respect of expenses incurred by East West Insurance Company Limited on behalf of the Operator.

March 31, March 31,
2025 2024
Note -----Rupees-----

20 NET TAKAFUL CONTRIBUTION

		Participants' Takaful Fund	
Written gross contribution		187,210,488	114,514,878
Wakala fee	24	(84,155,457)	(59,321,692)
Contribution net of wakala		103,055,031	55,193,186
Unearned contribution reserve -Opening		241,339,836	211,265,458
Unearned contribution reserve -Closing		(224,915,908)	(172,970,960)
Contribution earned		119,478,959	93,487,684
Less:			
Re-takaful contribution ceded		43,511,651	32,661,647
Prepaid retakaful contribution ceded-Opening		56,552,324	55,949,679
Prepaid retakaful contribution ceded -Closing		(48,812,840)	(41,842,000)
Retakaful expense		51,251,135	46,769,326
		<u>68,227,824</u>	<u>46,718,358</u>

21 NET TAKAFUL CLAIMS

Claims paid	120,715,332	69,721,954
Outstanding claims -Opening	(146,752,248)	(42,875,000)
Outstanding claims -Closing	146,752,248	42,875,000
Claim expense	120,715,332	69,721,954
Recoveries and other recoveries received	62,169,914	30,753,748
Add: Retakaful and other recoveries in respect of outstandin claim-closing	122,591,904	39,931,939
Less: Retakaful and other recoveries in respect of outstandin claim-opening	(122,591,904)	(39,931,939)
	62,169,914	30,753,748
	<u>58,545,418</u>	<u>38,968,206</u>

22 RETAKAFUL REBATE

Retakaful rebate received	6,039,118	4,477,466
Unearned retakaful rebate - opening	9,886,236	6,690,327
Unearned retakaful rebate - closing	(7,884,245)	(4,471,293)
Rebate from takaful operator	<u>8,041,109</u>	<u>6,696,500</u>

23 COMMISSION EXPENSE

		Operators' Fund	
Commission paid		48,112,717	24,547,343
Deferred commission expense - opening		51,837,136	40,783,541
Deferred commission expense - closing		(44,269,678)	(33,753,916)
		<u>55,680,175</u>	<u>31,576,968</u>

24 WAKALA EXPENSE

		Participants' Takaful Fund	
Gross wakala fee		70,858,981	43,016,244
Deferred wakala expense - opening		90,641,456	78,570,782
Deferred wakala expense - closing		(77,344,980)	(62,265,334)
		<u>84,155,457</u>	<u>59,321,692</u>

The operator manages the general takaful operations for the participants' and charges 40% for fire, 35% for motor, 40% for marine and 35% for engineering, 35% for miscellaneous, 20% for health classes, of gross contribution including administrative surcharges as wakala fee against the services.

	March 31, 2025	March 31, 2024
Note	-----Rupees-----	

25 MANAGEMENT EXPENSES

Salaries, allowances and employee benefit

Depreciation expenses

Shariah registrar fees

Operators' Fund	
2,171,389	1,902,078
488,044	520,301
450,000	450,000
3,109,433	2,872,379

26 INVESTMENT INCOME

Return on bank balances

- Return on PLS saving Accounts

Total investment income

30,035	9,593
30,035	9,593

Return on bank balances

- Return on PLS saving Accounts

Less: Investment related expenses

Participants' Fund	
63,059	22,956
(31,530)	(11,478)
31,529	11,478

	March 31,	March 31,
	2024	2023
Note	-----Rupees-----	

27 OTHER EXPENSES

Operators' Fund

Auditor's remuneration

-	-
<u>-</u>	<u>-</u>

28 RELATED PARTY TRANSACTION

The Operator has related party comprise of the associates, subsidiary company, directors, key management personnel and staff retirement funds. All transactions involving related parties arising in the normal course of business are conducted at commercial terms and conditions. Detail of related parties transactions with balances are as follows:

	Relationship with the Company	Basis of Relationship	March 31, 2025	December 2024
			Rupees	
Loan received/(paid) from/to East West Insurance Company Limited	Window Takaful Operator	Management Company	238,843	29,471,686
			-	-
Remuneration Paid	Services		600,000	2,400,000
Payable to related parties				
East West Insurance Company Limited			32,423,031	32,184,188
Key management personal			750,000	650,000
			<u>33,173,031</u>	<u>32,834,188</u>

29 DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on April 29, 2025 by the Board of Directors of the Operator.

30 GENERAL

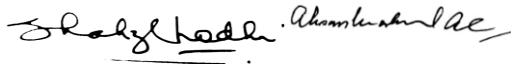
Figures have been rounded off to the nearest rupee unless otherwise stated.



CHAIRMAN



**CHIEF EXECUTIVE
OFFICER**



DIRECTOR

DIRECTOR



**CHIEF FINANCIAL
OFFICER**

EAST WEST INSURANCE CO., LIMITED
Pattern of Shareholdings
As At March 31, 2025

Number of Shareholders	Shareholdings		Share Held	Percentage
	From	To		
48	1	200	2,068	0.0008
180	201	500	62,897	0.0246
6	501	1,000	4,083	0.0016
8	1,001	5,000	17,443	0.0068
4	5,001	10,000	26,109	0.0102
4	10,001	30,000	78,421	0.0306
9	30,001	40,000	302,535	0.1182
6	40,001	50,000	264,773	0.1035
6	50,001	100,000	430,581	0.1683
4	2,000,001	3,000,000	7,518,928	2.9385
2	3,000,001	5,000,000	8,337,060	3.2582
4	6,000,001	8,000,000	26,135,414	10.2140
2	8,000,001	9,000,000	17,331,004	6.7732
6	9,000,001	11,000,000	60,495,065	23.6422
1	11,000,001	14,000,000	13,853,228	5.4140
1	14,000,001	15,000,000	14,729,853	5.7566
1	15,000,001	16,000,000	15,980,147	6.2452
1	16,000,001	23,000,000	22,014,395	8.6035
1	23,000,001	29,000,000	68,293,991	26.6901
294			255,877,995	100.0000

Categories Of Shareholders	Number	Share Held	Percentage
CEO, Directors and their spouses and minor children	14	107,195,366	41.8932
Joint Stock Companies, Insurance Companies, Investment Companies & Modaraba	2	68,304,887	26.6943
Individual	278	80,377,742	31.4125
Total	294	255,877,995	100.0000

Information as required under the Code of Corporate Governance

Categories of Shareholders	Shareholders	Share Held	Percentage
<u>Associated Company</u>			
M/s. East West Holding Company Ltd.	1	68,293,991	26.6901
<u>CEO, Directors, their Spouses and Minor Children</u>			
Javed Yunus	1	8,695,545	3.3983
Pervez Yunus	1	10,699,086	4.1813
Naved Yunus	1	14,729,853	5.7566
Saad Yunus	1	9,437,458	3.6883
Urooj Yunus Ansari	1	6,097,866	2.3831
Umeed Ansari	1	2,719	0.0011
Ahsan Mahmood Alvi	1	2,469	0.0010
Shahzad Farooq Lodhi	1	695	0.0003
Rizwan Ali Dodani	1	632	0.0002
Ambreen N. Yunus	1	22,014,395	8.6035
Rubina J. Yunus	1	15,980,147	6.2452
Samina P. Yunus	1	9,156,686	3.5785
Amna Yunus	1	10,377,183	4.0555
Aman Shah	1	632	0.0002
Individual	279	80,388,638	31.4168
Total	294	255,877,995	100.0000