

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 30, 2025

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED March 31, 2025

This is to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 29, 2025 recommend the following:

(i) CASH DIVIDEND

A cash dividend for the quarter ended March 31, 2025 at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %.

(iii) RIGHT SHARES

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

FINANCIAL RESULTS

The financial results of the company for the quarter ended March 31, 2025 are as follows:

WAFI ENERGY PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025

	Note	Quarter ended	
		March 31, 2025	March 31, 2024
		(Rupees '000)	
Sales		101,298,292	109,034,165
Other revenue		293,766	240,443
		<u>101,592,057</u>	<u>109,274,608</u>
Sales tax		(2,166,723)	(1,884,057)
Net revenue		<u>99,425,335</u>	<u>107,390,551</u>
Cost of products sold		(93,139,082)	(100,908,462)
Gross profit		<u>6,286,253</u>	<u>6,482,089</u>
Distribution and marketing expenses		(2,344,829)	(2,969,979)
Administrative expenses		(2,708,681)	(3,167,650)
Other expenses		(481,485)	(93,445)
Other income		860,066	693,479
Operating profit / (loss)		<u>1,611,324</u>	<u>944,494</u>
Finance costs		(601,327)	(531,038)
		<u>1,009,997</u>	<u>413,456</u>
Share of profit of associate - net of tax	6.1	566,450	527,372
Profit / (loss) before income tax and minimum tax differential		<u>1,576,447</u>	<u>940,828</u>
Final Taxes	12	(26,455)	-
Minimum tax differential		(97,331)	(318,392)
		<u>(123,786)</u>	<u>(318,392)</u>
Profit / (loss) before income tax		<u>1,452,662</u>	<u>622,436</u>
Income Tax:			
Current		(402,742)	(165,539)
Deferred		(177,209)	(142,959)
	12	<u>(579,951)</u>	<u>(308,498)</u>
Net profit / (loss) for the period		<u>872,710</u>	<u>313,938</u>
Other comprehensive income		-	-
Total comprehensive income / (loss) for the period		<u>872,710</u>	<u>313,938</u>
		(Rupees)	
Earnings / (Loss) per share - basic and diluted		<u>4.08</u>	<u>1.47</u>

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Yours faithfully,
Wafi Energy Pakistan Limited



Lalarukh Hussain – Shaikh
Secretary