

NIMIR

Nimir Resins Limited

Better Life Through Chemistry

Quarterly Report - March 31, 2025

Unaudited

Better Life Through Chemistry

On behalf of the Board of Directors of Nimir Resins Limited, we are pleased to present Directors' Review report on the un-audited interim financial statements for the nine months ended March 31, 2025. The synopsis of the results for the period is as under:

	<u>Nine Months Period Ended March 31</u>	
	<u>2025</u>	<u>2024</u>
	(Rupees in Million)	
Revenue from Sales	8,354	7,973
Gross Profit	774	885
Operating Profit	561	661
Profit Before Taxation	276	327
Profit After Taxation	196	206
Earnings Per Share (PKR.)	1.39	1.46

The company achieved a revenue of PKR 8,354 million during the nine-month period ended March 31, 2025, marking a 5% increase over the same period last year. This growth, achieved despite a challenging economic landscape, underscores our strong presence in diversified business segments. However, the gross profit for the period decreased to PKR 774 million, reflecting a 12.5% decline from the previous year. This decrease is primarily due to reduced margins resulting from a drop in international prices, influenced by the prevailing global economic situation. Nonetheless, profit after taxation remained close to last year's figures, with earnings per share at PKR 1.39, slightly lower than the previous year's PKR 1.46.

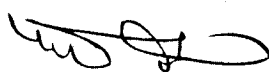
The ongoing global tariff war has significantly impacted market dynamics, leading to a further decline in the prices of various commodities. Consequently, our margins are expected to remain under considerable pressure in the last quarter of the current financial year. However, the management is committed to minimizing the impact of this decline on the bottom line.

Looking ahead on the domestic economic front, GDP is expected to grow at a rate of 3% during the financial year 2025. Factors such as the balance of trade, exchange rate stability, and a reduced inflation and KIBOR will contribute to the recovery of the economy. While government measures to stabilize the economy are gradually yielding results, improvements in the overall business environment and demand will take time. In the short term, businesses face challenges in demand and profitability. Our company will focus on operational excellence and cost optimization to mitigate these impacts.

During this quarter Rudolf Pakistan Private Limited completed the process of acquisition of 30 million shares from the sponsors and 20.8 million shares through the public offer.

The Board of Directors extends its gratitude to all stakeholders for their unwavering support and confidence in the company and its management. It is this support that will enable the company to navigate through the current challenging times successfully, Insha Allah.

For and on the behalf of the Board



Zafar Mahmood
Chief Executive Officer



Khalid Mumtaz Qazi
Director
Nimir Resins Limited

Lahore: April 23, 2025

NIMIR

ڈائریکٹرز کی رپورٹ

نمبر ریڈیز لمیٹڈ ("کمپنی" یا "NRL") کے ڈائریکٹرز 31 مارچ 2025 کو ختم ہونے والی سرمایہ کے لئے کمپنی کی کنڈینسڈ مالی گوشوارے معاونتی رپورٹ پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

31 مارچ 2024 تک ختم نو ماہی (روپے ملین میں)	31 مارچ 2025 تک ختم نو ماہی (روپے ملین میں)	
7,973	8,354	عمومی فروخت آمدنی
885	774	مجموعی منافع
661	561	آپریٹنگ منافع
327	276	ٹیکس سے قبل منافع
206	196	بعد از ٹیکس منافع
1.46	1.39	فی شیئر آمدنی (روپے)

کمپنی نے 31 مارچ 2025 کو ختم ہونے والی نو ماہ کی مدت کے دوران 8,354 PKR ملین کی تحاصل کی۔ جو گزشتہ سال کی اس مدت کے مقابلے میں 5% زیادہ ہے۔ ایک مشکل معاشی منظر نامے کے باوجود اصل کی گئی۔ یہ ترقی متنوع کاروباری طبقات میں ہماری مضبوط موجودگی کو واضح کرتی ہے۔ تاہم اس مدت کے لئے مجموعی منافع کم ہو کر 774 PKR ملین ہو گیا جو پچھلے سال کے مقابلے میں 12.5% کم کی گئی کو ظاہر کرتا ہے۔ یہ کی بنیادی طور پر بین الاقوامی قرضوں میں گراؤت سے کم ہونے والے مارجن کی وجہ سے ہے۔ جو موجودہ عالمی اقتصادی یویشن سیٹ سے متاثر ہے بہر حال ٹیکس کے بعد منافع پچھلے سال کے ہد اوشار کے قریب رہا جس میں فی حصص آمدنی 1.39 PKR تھی۔ جو پچھلے سال کے 1.46 PKR سے قدرے کم تھی۔

جاری عالمی ٹیرف جنگ نے مارکیٹ کی حرکات کو نمایاں طور پر متاثر کیا ہے۔ جس کے نتیجے میں اشیاء کی قیمتوں میں مزید کمی واقع ہوئی ہے۔ موجودہ سال کی آخری سرمایہ میں ہمارے مارجن میں کافی دباؤ رہنے کی توقع ہے۔ تاہم انتظامیہ نیچے لائنوں پر اس کمی کے اثرات کو کم کرنے کے لیے پرعزم ہے۔

ملکی اقتصادی محاذ پر آئے دیکھتے ہوئے مالی سال 2025 کے دوران GDP میں 3% کی شرح کی توقع ہے۔ تجارت کا توازن شرح مبادلہ میں استحکام اور مہنگائی میں کمی اور KIBOR جیسے عوامل معیشت کو مستحکم کرنے کے لیے حکومتی اقدامات کے بتدریج برآمد ہو رہے ہیں۔ مجموعی کاروباری ماحول اور طلب میں بہتری آنے میں وقت لگے گا۔

مختصر مدت میں کاروبار کو طلب اور منافع میں چیلنجز کا سامنا ہے، ہماری کمپنی اس اثرات کو کم کرنے کے لیے آپریشنل فضا کی اصلاح پر توجہ دے گی۔ اس سرمایہ کے دوران دو ڈولف پاکستان پرائیویٹ لمیٹڈ نے اسپانسرز سے 30 شیئرز اور عوامی پیشکش کے ذریعے 20.8 ملین غیر زکے حصول کا عمل مکمل کیا، بورڈ آف ڈائریکٹرز کمپنی اور اس کے انتظامیہ پر ان کے غیر متزلزل حمایت اور اعتماد کے لیے تمام اسٹیک ہولڈرز کا شکریہ ادا کرتا ہے۔ جنسی سپورٹ کمپنی کو موجودہ مشکل وقت میں کامیابی سے گزرنے کے قابل بنائے گی۔

انشاء اللہ!

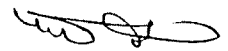
آخر میں، ڈائریکٹرز اسٹیک ہولڈرز کے تعاون اور کمپنی پر مسلسل اعتماد کے لئے ان کا تہ دل سے شکریہ ادا کرتے ہیں، جو دونوں خوشحال اور مشکل اوقات سے گزرنے میں مضبوط تعلقات کو اہمیت دیتے ہیں۔

منجانب بورڈ آف ڈائریکٹرز



خالد ممتاز قاضی

ڈائریکٹر



ظفر محمود

چیف ایگزیکٹو آفیسر

لاہور

23 اپریل 2025ء

Nimir Resins Limited

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NIMIR RESINS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

Description		March 2025	June 2024
	Note	(Un-audited) (Rs. '000')	(Audited) (Rs. '000')
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital			
150,000,000 (June 30, 2024: 150,000,000) Ordinary shares of Rs. 10 each (June 30, 2024: Rs.10 each)		1,500,000	1,500,000
Issued, subscribed and paid up share capital			
141,321,064 (June 30, 2024: 141,321,064) Ordinary shares of Rs. 10 each (June 30, 2024: Rs.10 each)		1,413,211	1,413,211
Sponsors' interest free loans		6,886	6,886
Reserves		1,304,552	1,084,861
Surplus on revaluation of property, plant and equipment- net		628,314	793,261
		3,352,963	3,298,219
Non Current Liabilities			
Long term financing	5	-	5,000
Lease liabilities		31,803	36,856
Loan from related parties - unsecured		21,569	21,569
Post employment benefits obligation		71,772	59,636
Deferred tax liability		42,042	50,229
		167,186	173,290
Current Liabilities			
Trade and other payables		908,834	732,572
Unclaimed dividends		1,644	293
Accrued mark up		46,485	69,326
Short term borrowings	6	1,817,495	1,887,701
Current portion of long term financing		7,500	10,000
Current portion of lease liabilities		12,069	10,122
Provision for taxation		177,621	269,788
		2,971,648	2,979,802
Liabilities related to asset classified as held for sale		-	36,000
Contingencies and Commitments			
	7	-	-
Total Equity and Liabilities		6,491,797	6,487,311
ASSETS			
Non Current Assets			
Property, plant and equipment	8	1,189,036	1,229,864
Right-of-use assets		37,421	43,883
Long term deposits		54,271	46,195
		1,280,728	1,319,942
Current Assets			
Stores and spares		33,177	31,795
Stock in trade		2,276,004	2,473,142
Trade debts		2,302,166	1,929,140
Loans and advances		93,486	58,106
Prepayments and other receivables		13,198	4,163
Tax refunds due from government		332,603	363,397
Cash and bank balances		160,435	78,471
		5,211,069	4,938,214
Asset classified as held for sale		-	229,155
Total Assets		6,491,797	6,487,311

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information (un-audited).


CHIEF EXECUTIVE OFFICER

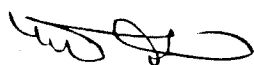

DIRECTOR


CHIEF FINANCIAL OFFICER

NIMIR RESINS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

Description	Note	Nine Months Ended		Quarter Ended	
		March 2025	March 2024	March 2025	March 2024
		(Rs. '000')	(Rs. '000')	(Rs. '000')	(Rs. '000')
Revenue from Sales		8,354,111	7,973,350	2,686,213	2,528,456
Less: Sales tax		(1,324,693)	(1,242,334)	(424,167)	(396,957)
Sales - net		7,029,418	6,731,016	2,262,046	2,131,499
Cost of sales	9	(6,254,911)	(5,845,063)	(2,013,971)	(1,803,153)
Gross Profit		774,507	885,953	248,075	328,346
Operating expenses:					
Distribution costs		(106,628)	(96,947)	(34,702)	(33,131)
Administrative expenses		(106,653)	(128,034)	(34,641)	(52,920)
		(213,281)	(224,981)	(69,343)	(86,051)
Operating Profit		561,226	660,972	178,732	242,295
Other operating charges		(40,407)	(35,059)	(12,819)	(9,525)
Finance cost		(259,127)	(338,200)	(64,717)	(114,254)
Other income		14,558	39,626	(882)	9,978
		(284,976)	(333,633)	(78,418)	(113,801)
Profit before Taxation		276,250	327,339	100,314	128,494
Taxation					
Current		(69,035)	(107,319)	(7,955)	(39,793)
Super tax		(19,338)	(37,420)	(2,194)	(13,722)
Deferred		8,188	23,035	(28,553)	4,278
		(80,185)	(121,704)	(38,702)	(49,237)
Net profit for the Period		196,065	205,635	61,612	79,257
Earning per Share - Basic and Diluted		1.39	1.46	0.44	0.56

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE OFFICER



DIRECTOR



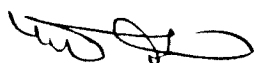
CHIEF FINANCIAL OFFICER

NIMIR RESINS LIMITED

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

	Nine Months Ended		Quarter Ended	
	March 2025	March 2024	March 2025	March 2024
	(Rs. '000')	(Rs. '000')	(Rs. '000')	(Rs. '000')
Net Profit for the Period	196,065	205,635	61,612	79,257
Other comprehensive income	-	-	-	-
Total Comprehensive Income for the Period	<u>196,065</u>	<u>205,635</u>	<u>61,612</u>	<u>79,257</u>

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information (un-audited).



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

NIMIR RESINS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

Particulars	Share Capital	Share Deposit Money	Sponsors' Loan Interest Free	Reserves		Revaluation Surplus	Total Equity
				Share Premium	Accumulated Profit		
Rs. '000'							
Balance as at June 30, 2023	1,413,211	9,391	107,000	1,281	807,070	797,575	3,135,528
Net profit for the period	-	-	-	-	205,635	-	205,635
Incremental depreciation for the period on surplus on revaluation of property, plant and equipment - net of deferred tax	-	-	-	-	6,982	(6,982)	-
Sponsors' interest free loans paid			(78,545)				(78,545)
Balance as at March 31, 2024	1,413,211	9,391	28,455	1,281	1,019,687	790,593	3,262,618
Balance as at June 30, 2024	1,413,211	-	6,886	1,281	1,083,580	793,261	3,298,219
Net profit for the period	-	-	-	-	196,065	-	196,065
Incremental depreciation for the period on surplus on revaluation of property, plant and equipment - net of deferred tax	-	-	-	-	6,756	(6,756)	-
Transfer of revaluation surplus related to disposal of asset - net of deferred tax	-	-	-	-	158,191	(158,191)	-
Transactions with owners							
Final dividend for 2024 @ Rs. 1 per share	-	-	-	-	(141,321)	-	(141,321)
Balance as at March 31, 2025	1,413,211	-	6,886	1,281	1,303,271	628,314	3,352,963

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information (un-audited).


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

NIMIR RESINS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

Description	Nine Months Ended	
	March 2025	March 2024
	(Rs. '000')	(Rs. '000')
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	276,250	327,339
Adjustments:		
- Depreciation	73,453	76,026
- Provision for gratuity	15,642	15,004
- Provision for obsolescence of stock	5,425	4,250
- Expected credit losses on trade debts	12,944	5,830
- Workers' profit participation fund	15,559	17,616
- Worker welfare fund	6,470	7,362
- Gain in disposal of property, plant and equipment	(10,845)	(5,943)
- Exchange (gain)/loss - net	814	(15,053)
- Finance cost	254,046	331,998
	373,508	437,090
Operating profit before working capital changes	649,758	764,429
(Increase) / decrease in current assets:		
- Stores and spares	(1,382)	(7,181)
- Stock in trade	191,713	(188,671)
- Trade debts	(385,970)	13,916
- Loans and advances	(35,380)	(48,179)
- Short term prepayments	(9,035)	(8,187)
- Other receivables		28,335
- Sales Tax Refundable	7,736	35,317
Increase / (decrease) in current liabilities:		
- Trade and other payables	186,800	(553,486)
	(45,518)	(728,136)
Cash generated from operations	604,240	36,293
Finance cost paid	(271,473)	(289,074)
Income tax paid	(157,482)	(130,770)
Gratuity paid	(3,506)	(3,305)
Workers' welfare fund paid	(9,958)	(12,849)
Workers' (profit) participation fund paid	(23,423)	(30,886)
Net Cash Generated From / (Used In) Operating Activities	138,398	(430,541)
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(2,691)	(3,828)
Capital work in progress	(18,754)	(14,136)
Proceeds from disposal property, plant and equipment	204,000	5,943
Long term deposits	(8,076)	(5,069)
Net Cash Generated From / (Used In) Investing Activities	174,479	(17,090)
CASH FLOW FROM FINANCING ACTIVITIES		
Payments against long term financing	(7,500)	(141,429)
Payments against sponsors' interest free loans	-	(78,545)
Dividend paid	(139,970)	
Payments against lease liabilities	(13,237)	(5,412)
Short term borrowings - net	(70,206)	582,324
Net Cash (Used In) / Generated From Financing Activities	(230,913)	356,938
Net Increase / (Decrease) in Cash and Cash Equivalents	81,964	(90,693)
Cash and cash equivalents at the beginning of the period	78,471	134,023
Cash and Cash Equivalents at the End of the Period	160,435	43,330

The annexed notes from 1 to 14 form an integral part of this condensed interim financial information (un-audited).


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

NIMIR RESINS LIMITED
NOTES TO AND FORMING PART OF THE CONDENSED
INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

Note 1

The Company and its Operations

-
- 1.1** Nimir Resins Limited (the Company) was incorporated in Pakistan on December 17, 1964 as a private limited company under the Companies Act, 1913 (now the Companies Act, 2017) and was converted into public limited company on August 19, 1991.
- 1.2** The principal activity of the Company is to manufacture coating resins, composite resins (UPR), optical brightener, textile auxiliaries and paper surface sizing agents.
- 1.3** The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is domiciled in Pakistan and its registered office is situated at 14.5 KM, Lahore-Sheikhupura Road, Lahore.
- 1.4** Corporate office of the Company is located at 14.5 KM, Lahore-Sheikhupura Road, Lahore while the production plants of the Company are located at 14.5 KM, Lahore-Sheikhupura Road, Lahore and 14.8 KM, Sheikhupura Faisalabad Road, Sheikhupura.

Note 2

Basis of Preparation

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- 2.1** These condensed interim financial information have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:
- International Financial Reporting Standard (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
 - Provisions of and directives issued under the Companies Act, 2017.
- Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.
- 2.2** The condensed interim financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended 30 June, 2024.
- 2.3** This condensed interim financial information is presented in Pak rupees, which is the Company's functional and presentational currency. The financial statements have been prepared under the historical cost convention. Figures have been rounded off to the nearest thousand rupee, unless stated otherwise.

Note 3

Significant Accounting Policies

The accounting policies and methods of computation of this condensed interim financial information are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30, 2024.

Note 4

Accounting Estimates and Judgment

The accounting estimates and associated assumptions used in preparation of this condensed interim financial information are consistent with those applied in the preparation of annual financial statement for the year ended June 30, 2024.

Note 5

Long term financing

	March 2025 (Un-audited) Rs. '000'	June 2024 (Audited) Rs. '000'
Long term financing	7,500	15,000
Less: Current portion	<u>(7,500)</u>	<u>(10,000)</u>
	<u>-</u>	<u>5,000</u>

- 5.1** The Company had obtained a loan of Rs. 50 million from Bank Alfalah Limited for Solar Energy system of 578.76KW. This loan is repayable in 20 equal quarterly installments starting from March 31, 2021. Markup is charged at SBP rate plus 2% p.a payable quarterly in arrears. This loan is secured against joint pari passu charge over fixed assets of the Company.

Note 6

Short term borrowings

	March 2025 (Un-audited) Rs. '000'	June 2024 (Audited) Rs. '000'
Banking companies - Secured		
Running finance	957,655	646,307
Borrowings / finance against trust receipts	<u>859,840</u>	<u>1,241,394</u>
	<u>1,817,495</u>	<u>1,887,701</u>

- 6.1** The Company has obtained various funded and unfunded financial facilities from different banks for a total sanctioned limit of Rs. 6,152 million (2024: Rs. 5,755 million) including running finance facilities amounting to Rs. 1,075 million (2024: Rs. 1,025 million) to meet working capital requirements, retirement of local and foreign LCs, discounting local bills / receivables and loan against trust receipts etc. Mark-up on short term borrowings is charged using 1 to 6 Months KIBOR+ spread of up to 1.25% (2024: 1 to 6 Months KIBOR + spread of up to 1.25%) per annum. These facilities are secured by way of joint pari passu charge and ranking hypothecation charge over present and future, current assets of the Company's lien over title of imported goods and personal guarantee of main sponsors of the Company.

Note 7

Contingencies and Commitments**7.1 Contingencies**

There is no material change in the status of contingencies as reported in annual financial statements of the Company for the year ended June 30, 2024.

7.2 Guarantees

The Company is liable for Bank guarantees arranged from different banks that have been issued in favour of the following:

	March 2025 (Un-audited) Rs. '000'	June 2024 (Audited) Rs. '000'
Sui Northern Gas Pipelines Limited	44,525	44,525
Pakistan State Oil Company Limited	6,000	6,000
Total Parco Pakistan Limited	<u>8,000</u>	<u>8,000</u>
	<u>58,525</u>	<u>58,525</u>
7.3 Commitments		
Letters of credit	<u>507,247</u>	<u>680,951</u>

Note 8

Property, Plant and Equipment

		March 2025	June 2024
	Note	(Un-audited) Rs. '000'	(Audited) Rs. '000'
Operating fixed assets	8.1	1,156,697	1,210,269
Capital work in progress	8.2	32,339	19,595
		<u>1,189,036</u>	<u>1,229,864</u>

		March 2025	June 2024
		(Un-audited) Rs. '000'	(Audited) Rs. '000'
8.1	The movement in operating fixed assets during the period/year are as follows:		
Opening Balance (WDV)		1,210,269	1,487,659
Additions during the period / year (Cost)		8,701	42,421
Disposal during the year		-	(12,154)
		<u>1,218,970</u>	<u>1,517,926</u>
Depreciation charge for the period / year		(62,273)	(90,632)
Depreciation on disposal during the year		-	12,130
Asset classified as held for sale		-	(229,155)
Closing Balance (WDV)		<u>1,156,697</u>	<u>1,210,269</u>

8.2 Movement in capital work-in-progress is as follows:

Opening balance	19,595	15,691
Addition during the period / year	18,754	32,539
Transferred to operating fixed assets	(6,010)	(27,635)
Transferred to other receivables	-	(1,000)
Closing balance	<u>32,339</u>	<u>19,595</u>

Note 9

Cost of Sales

	Nine Months Ended		Quarter Ended	
	March 2025	March 2024	March 2025	March 2024
	(Un-audited) Rupees '000'	(Un-audited) Rupees '000'	(Un-audited) Rupees '000'	(Un-audited) Rupees '000'
Opening stock of finished goods	746,577	495,944	567,155	585,203
Cost of goods manufactured	<u>6,119,582</u>	<u>6,116,586</u>	<u>2,125,814</u>	<u>1,985,417</u>
	<u>6,866,159</u>	<u>6,612,530</u>	<u>2,692,969</u>	<u>2,570,620</u>
Closing stock of finished goods	(611,248)	(767,467)	(678,998)	(767,467)
Cost of sales	<u>6,254,911</u>	<u>5,845,063</u>	<u>2,013,971</u>	<u>1,803,153</u>

Note 10

Earning per Share - Basic and Diluted

		Nine Months Ended		Quarter Ended	
		March 2025	March 2024	March 2025	March 2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Net Profit for the period	Rupees '000'	196,065	205,635	61,612	79,257
Weighted average number of ordinary shares	Number '000'	<u>141,321</u>	<u>141,321</u>	<u>141,321</u>	<u>141,321</u>
Earning per share - Basic and Diluted	Rupee	<u>1.39</u>	<u>1.46</u>	<u>0.44</u>	<u>0.56</u>

Note 11

Transactions with Related Parties

The related parties and associated undertakings comprise parent Company, related group companies, directors and key management personnel. Transactions with related parties are as follows.

Related Party	Relationship	Nature of Transaction	Nine Months Ended	
			March 2025	March 2024
			(Un-audited) Rupees '000'	(Un-audited) Rupees '000'
<u>Transaction with related party</u>				
Nimir Industrial Chemicals Ltd Associated company		Purchase of goods	227,653	188,388
		Sales of goods	2,090	4,574
		Services received/acquired	23,574	5,696
		Services provided	2,138	4,414
		Other expenses reimbursed	566	9,095
Nimir Chemcoats Ltd Associated company		Purchase of goods	40,804	49,208
		Sales of goods	119,925	176,695
		Services provided	2,700	2,549
		Other expenses reimbursed	1,152	863
Nimir Energy Ltd Associated company		Sales of goods	-	145,738
		Purchase of goods	271	-
		Other expenses reimbursed	2,060	387
Extract4life (Pvt) Ltd Associated company		Sales of goods	7,668	4,068
<u>Contribution to staff retirement benefits</u>				
		Gratuity fund charge	15,642	15,004
<u>Key Management Personal</u>				
		Remuneration	-	77,742
		Other Benefits	-	21,273

Note 12

Segment Reporting

12.1 Based on internal management reporting structure and products produced and sold, the Company has organized its business in the following two operating segments:

- Coating, Emulsion and Blending
- Textile, Paper and Others

12.2 Segment analysis

The segment information for the reportable segments for the quarter ended is as follows.

	Coating, Emulsion and Blending	Textile, Paper and others	Total
	Rupees '000'		
Segment Results for the Period ended March 31, 2025 (Un-audited)			
Sales	4,151,774	2,877,644	7,029,418
Segment results	207,886	353,340	561,226
Other operating expenses			(40,407)
Finance costs			(259,127)
Other income			14,558
Profit before taxation			276,250
Segment Results for the Period ended March 31, 2024 (Un-audited)			
Sales	3,829,518	2,901,498	6,731,016
Segment results	265,192	395,780	660,972
Other operating expenses			(35,059)
Finance costs			(338,200)
Other income			39,626
Profit before taxation			327,339

- **Information about major customers**

One customer of the Company accounts for 10.47% (2024: 13.09%) of total sales for the period. Revenue from such customer was Rs. 735.889 million (2024: Rs. 880.795 million).

- **Information about geographical areas**

- All non-current assets of the Company are located in Pakistan as at the reporting date.
- Revenue from export sale is Rs. Nil (2024: Nil).

Note 13

General

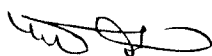
13.1 Corresponding figures are re-arranged / reclassified, wherever necessary, for the purpose of comparison and for better presentation. No material reclassifications have been made in this condensed interim financial information (un-audited).

13.2 All figures have been rounded off to the nearest thousand rupees, unless otherwise stated.

Note 14

Authorization of Financial Information

This condensed interim financial information (un-audited) is authorized for issuance on Wednesday, April 23, 2025 by the Board of Directors of the Company.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER