

Quarterly Report
March 31, 2025



DEWAN FAROOQUE SPINNING MILLS LIMITED



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DEWAN FAROOQUE SPINNING MILLS LIMITED
COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Directors	: Syed Maqbool Ali Chief Executive Officer & Director
Non-Executive Director	: Mehmood-Ul-Hassan Asghar - Chairman, Board of Directors Mr. Ghazanfar Baber Siddiqi Mr. Abdul Basit Mr. Muhammad Hanif German Mrs. Nida Jamil
Independent Director	: Mr. Aziz -ul-Haque
Audit Committee	: Mr. Aziz -ul-Haque (Chairman) Mr. Abdul Basit (Member) Mr. Ghazanfar Baber Siddiqi (Member)
Human Resources & Remuneration Committee	: Mr. Aziz -ul-Haque (Chairman) Mr. Mehmood-Ul-Hassan Asghar (Member) Syed Maqbool Ali (Member)
Auditors	: Feroze Sharif Tariq & Company Chartered Accountants 4/N/4 Block-6, P.E.C.H.S. Karachi
Company Secretary	: Mr. Muhammad Hanif German
Chief Financial Officer	: Mr. Muhammad Irfan Ali
Tax Advisor	: Abbas & Atif Law Associates
Legal Advisor	: Sharif & Co. Advocates
Bankers	: United Bank Limited Bank Islami Pakistan Limited MCB Bank Limited Silk Bank Limited Askari Bank Limited Allied Bank Limited Soneri Bank Limited Summit Bank Limited
Registered Office	: Dewan Centre 3-A, Lalazar Beach Hotel Road Karachi.
Shares Registrar & Transfer Agent	: BMF Consultants Pakistan (Private) Limited Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal, adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan.
Factory Office	: 54 Km, Multan Road, Phool Nagar By Pass District Kasur, Punjab , Pakistan.
Website	: www.yousufdewan.com

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND THE MERCIFUL

IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)

Dear Shareholder(s),
Assalam-o-Alykum!

The Board of Directors of your Company is pleased to present unaudited condensed interim financial statements for the nine months and third quarter ended on 31, March 2025 in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan (SECP).

Economic & Industrial Overview

Due to ongoing economic pressures, challenges faced by Pakistan's economy continued impacting the Pakistan industry performance during FY 2024-25. The prevailing political and economic conditions in the country have made the business outlook very challenging, particularly for the textile sector, which is struggling to revive companies with old machine setups. The textile sector continues to be one of the backbone industries of Pakistan's economy however is currently encountering significant challenges. Higher taxation levels have been cited as a factor affecting competitiveness in the global market. One of the constraints includes a noticeable decline in local cotton production, along with issues related to quality deterioration. Another major challenge currently being faced by the spinning industry is a substantial increase in yarn imports from China. The availability of imported yarn in the local market has affected the demand and prices for local yarn, which hampers the ability of spinning mills to recover their production costs. Hence, a large number of factories closed due to adverse conditions. Another key issue facing the textile industry is the high cost and limited availability of energy sources, particularly gas and electricity. The sharp rise in energy prices has created an unsustainable financial burden for textile manufacturers, especially those in the spinning sector. Addressing these challenges through policy reforms and strategic initiatives will be crucial for sustaining and enhancing the textile sector's contribution to Pakistan's economy. The sector requires regionally competitive electricity and gas tariffs to better compete with countries like India, Bangladesh, and Vietnam in export markets. On a positive note, the exchange rate remains stable, and inflation is relatively low.

Operating results and performance

Company's net revenue for nine months remained to Rs. 141.424 million as compared to net revenue of Rs. 333.424 million of the corresponding period of last year. Company has suffered gross loss of Rs. 217.021 million as compared to the gross loss of Rs. 321.115 million of comparable period, whereas operating expenses of the company have decreased by Rs. 7.392 million. Further, due to working capital constraints, the company continued the production of yarn on conversion basis to keep the company operational.

DEWAN FAROOQUE SPINNING MILLS LIMITED DIRECTORS REPORT

Company has approached its lenders for further restructuring of its liabilities without markup, which is in process. Management is hopeful that such revision will be finalized soon. Further, sponsors also provide the support as and when required to meet the working capital requirements of the company.

Future Outlook

It must be noted that fears of recession around the globe triggered by the ongoing trade war and uncertainty about future tariffs, could negatively impact the performance of the textile industry as a whole. The country's long-term economic stability would largely dependent on several factors, including political stability, the implementation of a proactive & prudent monetary policy, a sound & rationalized policy of the government for taxes, constant supply of utilities at affordable tariff and availability of cost-effective borrowing facilities. In this context, it is important to recognize the criticality of facilitating the export industries including textile which result in net inflow of dollars and foster economic stability. We hope that the government and relevant stakeholders will implement appropriate measures to support the spinning sector through favorable policies that can improve business confidence levels and our international and domestic competitiveness. These measures may include reducing energy tariffs, restricting the import of yarn to protect local industries, rationalizing taxes, and facilitating exports etc.

Conclusion

With grace of Allah Almighty, the management of the company will put its best endeavors to bring better results in forthcoming half year. In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved Prophet Muhammad (Peace be upon him) for the continued showering of his blessings, Guidance, strength, health and prosperity to us, our company, country and nation, and also pray to Almighty Allah to bestow peace, Harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah; Ameen: Summa Ameen

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



Syed Maqbool Ali
Chief Executive Officer & Director



Mehmood-ul-Hassan Asghar
Chairman - Board of Directors

Dated: April 28, 2025

DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2025

	Un-Audited March 31, 2025	Audited June 30, 2024
Notes	----- (Rupees) -----	
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorized share capital 100,000,000 (2024: 100,000,000) Ordinary shares of Rs.10/- each	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up capital	977,507,260	977,507,260
Revenue reserve - accumulated loss	(2,162,049,050)	(1,994,916,593)
Capital reserve - revaluation surplus on property, plant and equipment	2,122,414,897	2,164,136,379
	937,873,107	1,146,727,046
NON-CURRENT LIABILITIES		
Long term loan	3,984,375	7,968,750
Deferred taxation	215,875,750	232,916,919
Deferred liability for staff gratuity	28,175,109	29,718,553
CURRENT LIABILITIES		
Trade and other payables	669,128,084	547,702,240
Accrued mark-up	390,303,597	390,303,597
Short term borrowings	412,864,219	412,864,355
Current & overdue portion of long term liabilities	445,994,050	445,994,050
Provision for taxation	-	-
	1,918,289,950	1,796,864,242
CONTINGENCIES AND COMMITMENTS		
6	-	-
	3,104,198,291	3,214,195,510
<u>ASSETS</u>		
NON-CURRENT ASSETS		
Property, plant and equipment	2,902,317,189	2,991,200,860
Long term deposits	48,270,516	38,787,516
CURRENT ASSETS		
Stores & spares	24,667,534	25,328,156
Stock in trade	15,516,540	15,516,540
Trade debts- unsecured, considered good	10,701,568	33,111,105
Loans and advances - unsecured, considered good	3,940,034	5,374,903
Trade deposits and other receivables - considered good	43,705,183	49,547,677
Taxes recoverable	41,922,834	39,662,554
Cash and bank balances	13,156,893	15,666,199
8	153,610,586	184,207,134
	3,104,198,291	3,214,195,510

The annexed notes form an integral part of these condensed interim financial statements.

Syed Maqbool Ali
Chief Executive Officer & Director

Muhammad Irfan Ali
Chief Financial Officer

Mehmood-ul-Hassan Asghar
Chairman Board of Directors

DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31ST MARCH 2025

	Nine Months Ended		Quarter Ended	
	March 31,	March 31,	March 31,	March 31,
	2025	2024	2025	2024
Notes	------(Rupees)-----			
Sales / Revenue - Net	141,423,500	333,424,125	65,088,450	172,880,100
Cost of sales / revenue	(358,444,178)	(654,539,246)	(119,657,318)	(325,181,291)
Gross (loss)	(217,020,678)	(321,115,121)	(54,568,868)	(152,301,191)
Operating expenses				
Administrative expenses	(18,622,535)	(24,282,230)	(5,271,655)	(8,773,285)
Selling and distribution expenses	(7,433,458)	(9,165,395)	(527,879)	(3,013,447)
Reversal of Provision for doubtful debts	17,308,143	40,429,000	-	-
	(8,747,850)	6,981,375	(5,799,534)	(11,786,732)
Operating (loss)	(225,768,528)	(314,133,746)	(60,368,402)	(164,087,923)
Other income	1,757,989	-	-	-
	(224,010,539)	(314,133,746)	(60,368,402)	(164,087,923)
Finance cost	(116,775)	(157,173)	(56,060)	(66,372)
(Loss) before taxation	(224,127,314)	(314,290,919)	(60,424,462)	(164,154,295)
Levies	(1,767,794)	(4,167,802)	(813,606)	(2,161,002)
Loss before income tax	(225,895,108)	(318,458,721)	(61,238,068)	(166,315,297)
Taxation - Net	17,041,169	18,909,627	5,680,389	6,303,209
(Loss) after taxation	(208,853,939)	(299,549,094)	(55,557,679)	(160,012,088)
(Loss) per share - basic and diluted	(2.14)	(3.06)	(0.57)	(1.64)

The annexed notes form an integral part of these condensed interim financial statements.

Syed Maqbool Ali
Chief Executive Officer & Director

Muhammad Irfan Ali
Chief Financial Officer

Mehmood-ul-Hassan Asghar
Chairman Board of Directors

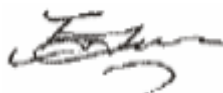
DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31ST MARCH 2025

	Nine Monts Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	------(Rupees)-----			
(Loss) after taxation	(208,853,939)	(299,549,094)	(55,557,679)	(160,012,088)
Items that will not be subsequently reclassified to profit or loss:				
Other Comprehensive Income	-	-	-	-
Total comprehensive income / (loss) for the period	<u>(208,853,939)</u>	<u>(299,549,094)</u>	<u>(55,557,679)</u>	<u>(160,012,088)</u>

The annexed notes form an integral part of these condensed interim financial statements.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Chairman Board of Directors

DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31ST MARCH 2025

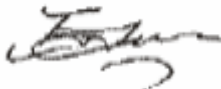
	March 31, 2025	March 31, 2024
Notes	------(Rupees)-----	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(224,127,314)	(314,290,919)
Adjustments for non cash and other items:		
Gain on sale of fixed assets	(1,757,989)	-
Depreciation	92,373,660	99,478,247
Financial charges	116,775	157,173
(Reversal) / Provision for doubtful debts	(17,308,143)	-
Provision for gratuity	9,939,192	10,465,722
Cash flow before working capital changes	(140,763,819)	(204,189,777)
Working Capital changes		
<i>(Increase) / Decrease in current assets:</i>		
Stores & spares	660,622	5,040,879
Trade debts	39,717,680	20,878,198
Loans & advances	1,434,869	1,418,309
Trade deposits & other receivables	5,842,494	(709,247)
<i>Increase / (Decrease) in current liabilities:</i>		
Trade and other payables	121,425,844	201,560,052
Cash generated from / (used in) operations	28,317,690	23,998,414
Payments for:		
Taxes paid	(4,028,074)	(9,924,373)
Gratuity paid	(11,482,636)	(1,444,890)
Financial charges paid	(116,775)	(157,173)
	12,690,205	12,471,978
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure incurred	(7,492,000)	(580,840)
Sale proceeds on disposal of fixed assets	5,760,000	-
Long term deposits	(9,483,000)	(379,600)
Net cash outflow from investing activities	(11,215,000)	(960,440)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loan	(3,984,511)	(2,031,250)
Net cash inflow / (out flow) from financing activities	(3,984,511)	(2,031,250)
Net increase / (decrease) in cash and cash equivalents	(2,509,306)	6,643,670
Cash and Cash equivalents at the beginning of the period	15,666,199	2,799,314
Cash and Cash equivalents at the end of the period	13,156,893	9,442,984

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The annexed notes form an integral part of these condensed financial statements.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Chairman Board of Directors

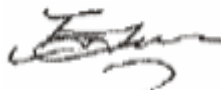
DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31ST MARCH 2025

	Issued, subscribed and Paid-up Capital	Revenue Reserve	Capital Reserve	Total
		Accumulated loss	Revaluation surplus on property, plant & equipment	
(Rupees)				
Balance as at July 01, 2023	977,507,260	(1,679,052,587)	2,225,864,355	1,524,319,028
Total comprehensive loss for the period				
(Loss) for the period	--	(299,549,094)	--	(299,549,094)
Other comprehensive income	--	--	--	--
	--	(299,549,094)	--	(299,549,094)
Transfer to accumulated loss				
in respect of incremental depreciation - net of tax	--	46,295,982	(46,295,982)	--
Balance as at March 31, 2024	977,507,260	(1,932,305,699)	2,179,568,373	1,224,769,934
Balance as at July 01, 2024	977,507,260	(1,994,916,593)	2,164,136,379	1,146,727,046
Total comprehensive loss for the period				
(Loss) for the period	--	(208,853,939)	--	(208,853,939)
Other comprehensive income	--	--	--	--
	--	(208,853,939)	--	(208,853,939)
Transfer to accumulated loss				
in respect of incremental depreciation - net of tax	--	41,721,482	(41,721,482)	--
Balance as at March 31, 2025	977,507,260	(2,162,049,050)	2,122,414,897	937,873,107

The annexed notes form an integral part of these condensed financial statements.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Chairman Board of Directors

1 THE COMPANY AND ITS OPERATIONS

Dewan Farooque Spinning Mills Limited is incorporated in Pakistan on December 22, 2003 as public limited company, under the Companies Ordinance, 1984. The shares of the company are listed on the Pakistan Stock Exchange Limited. The registered office of the company is located at Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi, Pakistan; while its manufacturing facilities are located at 54 km Multan Road, near the Phool Nagar By-pass, District Kasur, near the city of Lahore in Pakistan. The principal activity of the company is manufacturing and sale of quality yarn. Company also manufactures yarn on contract basis.

2 GOING CONCERN ASSUMPTION

The condensed interim financial statements for the nine months ended March 31, 2025 reflect that company sustained net loss after taxation of Rs. 208.854 million (2024: Rs. 383.059 million) and as of that date it has negative reserves of Rs. 2,162.049 million and its current liabilities exceeded its current assets by Rs. 1,764.679 million (2024: 1,612.657 million). Furthermore, the short term facilities of the company have expired and not been renewed by banks and it had defaulted in repayment of restructured liabilities. Following course, the company is facing litigations with its lenders. These conditions indicate the existence of material uncertainty, which may cast significant doubt about Company's ability to continue as going concern.

These condensed interim financial statements have been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities and is confident that the Company's restructuring proposals without markup will be accepted by the financial institutions / banks. Further, sponsors also provide the support as and when required to meet the working capital requirements of the company and accordingly, the preparation of these condensed interim financial statements using going concern assumption is justified

3 BASIS OF PREPARATION

3.1 These condensed interim financial statements of the Company for the nine months ended 31, March 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2024.

4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

4.1 The accounting policies and methods of computation adopted and applied in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 30 June 2024.

4.2 Application of new and revised International Financial Reporting Standards

4.2.1 Standards, amendments to standards and interpretations becoming effective during the period

There are certain new standards, amendments to existing standards and new interpretations on approved accounting standards that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2024 but are considered not to be relevant or not to have any material effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

4.2.2 Standards, amendments to standards and interpretations becoming effective in future periods

There are certain new standards, amendments to standards and interpretations that will become effective in future accounting periods but are considered not to be relevant or not to have any material effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

5.1 The preparation of these condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events, revision to accounting estimates are recognized prospectively commencing from the period of revision.

5.2 Judgements and estimates made by management in the preparation of these condensed interim financial informations are the same as those that were applied to the financial statements as at and for the year ended June 30, 2024.

5.3 The Company's financial risk management objectives and policies are consistent with those objectives and policies which were disclosed in the financial statements of the Company for the year ended June 30, 2024.

Un-Audited	Audited
March 31,	Jun 30,
2025	2024
Rupees	

6 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements for the year ended June 30, 2024.

7 PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets	7.1	2,902,317,189	2,920,320,860
Capital work in progress		-	70,880,000
		2,902,317,189	2,991,200,860
7.1 Operating fixed assets			
Opening balance - WDV		2,920,320,860	3,050,959,357
Additions / Transfer during the period	7.2	78,372,000	2,123,680
Deletion during the period		(4,002,011)	-
Depreciation during the period		(92,373,660)	(132,762,177)
Closing balance		2,902,317,189	2,920,320,860
7.2 Additions / Transfer from CWIP			
Plant & Machinery		78,084,000	2,037,180
Electric Installation		-	-
Computer Equipment		288,000	86,500
		78,372,000	2,123,680
		Un-Audited	Un-Audited
		March 31,	March 30,
		2025	2024
		Rupees	
8 CASH AND CASH EQUIVALENTS			
Cash and bank balances		13,156,893	9,442,984
		13,156,893	9,442,984

9 FINANCE COST

The Company has not made the provision of markup for the period amounting to Rs. 55.812 million (up to June 30, 2024: Rs.243.499 million) in respect of bank borrowings. The management has approached its lenders for restructuring of its debts and is confident that the Company's restructuring proposals without markup will be accepted by the financial institutions / banks. Had the provision been made the loss for the period would have been higher by Rs.55.812 million and accrued markup would have been higher and shareholders' equity would have been lower by Rs.299.311 million.

Un-Audited	Un-Audited
March 31,	March 30,
2025	2024
Rupees	

10 BASIC EARNINGS PER SHARE

Loss after taxation	208,853,939	(299,549,094)
Weighted average number of ordinary shares	97,750,726	97,750,726
Basic loss per share	(2.14)	(3.06)

No figure for diluted earning per share has been presented as the company has not yet issued any instruments which would have an impact on basic earning per share when exercised.

11 RELATED PARTY TRANSACTIONS

Provident Fund

1,387,600

1,325,956

12 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", statement of financial position has been compared with the balances of annual financial statements, whereas statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

13 DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information has been authorized for issue on April 28, 2025 by the Board of Directors of the company.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Chairman Board of Directors

دیوان فاروق اسپننگ ملز لمیٹڈ

ڈائریکٹرز رپورٹ

شروع کرتا ہوں اللہ تعالیٰ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے
اگر تم شکر ادا کرو گے تو میں تم پر (نعمتوں میں) ضرور اضافہ کروں گا (القرآن)

محترم حصص یافتگان،

السلام وعلیکم!

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز اختتامی مالیاتی سال 31 مارچ 2025ء کو ختم ہونے والی نو ماہی مدت کیلئے کمپنیز ایکٹ 2017ء کے سیکشن 237 اور سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کی تعمیل کرتے ہوئے غیر میعاد عبوری مالیاتی حسابات پیش کرنے پر خوشی محسوس کر رہے ہیں۔

معاشی و صنعتی جائزہ:

ملک میں جاری معاشی دباؤ کے باعث رواں مالی سال 2024-25 کے دوران پاکستان کی معیشت کو درپیش مشکلات نے صنعتی شعبے، بالخصوص ٹیکسٹائل کی صنعت کو بری طرح متاثر کیا۔ سیاسی اور معاشی عدم استحکام کے باعث کاروباری صورتحال بے حد مشکل ہو چکی ہے، خاص طور پر ان کمپنیوں کے لیے جو پرانی مشینری پر انحصار کر رہی ہیں اور بحالی کی کوششوں میں مصروف ہیں۔ ٹیکسٹائل کا شعبہ پاکستان کی معیشت میں کلیدی حیثیت رکھتا ہے، لیکن موجودہ حالات میں یہ کئی سنگین مسائل سے دوچار ہے۔ گلوبل مارکیٹ میں مسابقت برقرار رکھنے میں ایک بڑی رکاوٹ موجودہ بلند سطح کی ٹیکس پالیسی ہے، جو صنعت کی پیداواری لاگت کو بڑھا رہی ہے۔ مزید برآں، مقامی سطح پر کپاس کی پیداوار اور اس کے معیار میں واضح کمی نے بھی صورتحال کو مزید بگاڑا ہے۔ اس وقت اسپننگ انڈسٹری کو جس اہم چیلنج کا سامنا ہے، وہ چین سے درآمد ہونے والے یارن میں نمایاں اضافہ ہے، جس نے مقامی صنعت کے لیے خطرے کی گھنٹی بجادی ہے۔ درآمد شدہ یارن کی مقامی مارکیٹ میں دستیابی نے نہ صرف مقامی یارن کی مانگ کو متاثر کیا ہے بلکہ اس کی قیمتوں کو بھی دباؤ میں رکھا ہے، جس کے باعث اسپننگ ملز اپنی پیداواری لاگت پوری کرنے میں ناکام ہو رہی ہیں۔ اس خراب صورت حال کے نتیجے میں بڑی تعداد میں فیکٹریاں بند ہو چکی ہیں۔ ٹیکسٹائل صنعت کو درپیش ایک اور بڑا مسئلہ توانائی کے وسائل

کی بلند لاگت اور ان کی محدود دستیابی ہے، خصوصاً گیس اور بجلی کی فراہمی۔ توانائی کی قیمتوں میں تیزی سے اضافے نے ٹیکسٹائل ساز کاروں، خاص طور پر اسپننگ سیکٹر، پر مالی بوجھ ناقابل برداشت حد تک بڑھا دیا ہے۔ ان چیلنجز پر قابو پانے کے لیے بنیادی اصلاحات اور حکمت عملی پر مبنی اقدامات ناگزیر ہیں، تاکہ ٹیکسٹائل شعبہ ملکی معیشت میں اپنا مؤثر کردار جاری رکھ سکے۔ اس شعبے کو خطے کے دیگر ممالک جیسے بھارت، بنگلہ دیش اور ویتنام کے ساتھ برآمدی منڈیوں میں مؤثر مسابقت کے لیے علاقائی سطح پر مسابقتی بجلی اور گیس کے نرخوں کی ضرورت ہے۔ مثبت پہلو یہ ہے کہ اس وقت زر مبادلہ کی شرح مستحکم ہے اور مہنگائی کی شرح نسبتاً کم ہے۔

عملی نتائج اور کارکردگی:

کمپنی کی نو ماہ کی خالص آمدنی 141.424 ملین روپے رہی جو گذشتہ سال کے اسی عرصے کی خالص آمدنی 333.424 ملین روپے کے مقابلے میں کم ہے۔ کمپنی کو 217.021 ملین روپے کا مجموعی خسارہ ہوا جبکہ گذشتہ سال اسی عرصے میں یہ خسارہ 321.115 ملین روپے تھا۔ دوران مدت کمپنی کے عملی اخراجات 7.392 ملین روپے کم ہوئے ہیں۔ مزید برآں، ورکنگ کیپٹل کی کمی کے باعث کمپنی نے اپنی پیداوار کو کنورژن بیس پر جاری رکھا تاکہ کمپنی کی آپریشنل حالت برقرار رہے۔

کمپنی نے اپنی ذمہ داریوں کی مزید تنظیم نو کے لیے اپنے قرض دہندگان سے دوبارہ نظر ثانی کے لیے رابطہ کیا ہے، تاکہ ان پر کوئی مارک اپ نہ ہو جو اس وقت تکمیل کے مراحل میں ہے۔ انتظامیہ کو امید ہے کہ یہ تنظیم نو جلد مکمل ہو جائے گی۔ اس کے علاوہ مالکان کمپنی کی ورکنگ کیپٹل کی ضروریات کو پورا کرنے کیلئے حسب ضرورت مدد فراہم کرتے ہیں۔

مستقبل کا نظریہ:

یہ بات نوٹ کرنا ضروری ہے کہ دنیا بھر میں جاری تجارتی جنگ اور مستقبل میں ٹیرف کی عدم وضاحت کے باعث کساد بازاری کے خدشات نے ٹیکسٹائل انڈسٹری کی کارکردگی پر منفی اثرات مرتب کر سکتے ہیں۔ ملک کی طویل مدتی اقتصادی استحکام متعدد عوامل پر منحصر ہوگا، جن میں سیاسی استحکام، فعال و محتاط مالی پالیسی کی نفاذ، حکومت کی طرف سے ٹیکسوں کے لیے مستحکم اور معقول پالیسی، افورڈیبل ٹیرف پر یوٹیلٹیز کی مسلسل فراہمی اور کم لاگت والی مؤثر قرضہ سہولتوں کی دستیابی

شامل ہیں۔ اس تناظر میں، یہ اہم ہے کہ برآمدی صنعتوں بشمول ٹیکسٹائل کی معاونت کی اہمیت کو تسلیم کیا جائے، کیونکہ یہ ڈالر کی خالص آمدنی میں اضافہ کرتی ہیں اور اقتصادی استحکام کو فروغ دیتی ہیں۔ ہمیں امید ہے کہ حکومت اور متعلقہ فریقین اسپننگ سیکٹر کی حمایت کے لیے مناسب اقدامات اٹھائیں گے، جو کاروباری اعتماد میں اضافہ کر سکیں اور ہماری بین الاقوامی مقامی مسابقت کو بہتر بنائیں۔ ان اقدامات میں توانائی کے نرخوں میں کمی، مقامی صنعتوں کے تحفظ کے لیے دھاگے کی درآمد پر پابندی، ٹیکسوں کی معقولیت اور برآمدات کی سہولت فراہم کرنا شامل ہو سکتے ہیں۔

نتیجہ:

اللہ تعالیٰ کے فضل و کرم سے کمپنی کی انتظامیہ آئندہ ششماہی میں بہتر نتائج کیلئے اپنی پوری کوششیں جاری رکھے گی۔ نتیجہ کے حوالے سے ہم اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں وہ اپنے حبیب حضرت محمد ﷺ کے طفیل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین ثمة آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے



محمد الحسن اصغر

چیئر مین۔ بورڈ آف ڈائریکٹرز



سید مقبول علی

چیف ایگزیکٹو آفیسر اینڈ ڈائریکٹر

مورخہ: 28 اپریل 2025ء