



April 30, 2025

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

Executive Director/HOD
Offsite II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Subject: **Financial Results for the Quarter Ended March 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on April 30, 2025 at 11:00 a.m., at Lahore recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil |

The financial results of the Company for the quarter ended March 31, 2025 are enclosed. The Quarterly Report of the Company will be transmitted through PUCARS separately.

Pursuant to PSX Notice No. PSX/N-062 dated January 10, 2025 regarding enhancement in Form-3 and Form-7, Statement of Financial Position, Statement of Changes in Equity, and Statement of Cash Flows are also enclosed.

Sincerely yours,


Company Secretary

Encl: As above

Imperial Limited

Condensed Interim Statement of Financial Position (Un-audited)

As at March 31, 2025

		(Un-audited) 31-March 2025 (Rupees in '000')	(Audited) 30-June 2024 (Rupees in '000')
	Note		
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	899,014	858,645
Current Assets			
Stores, spares and loose tools		221,307	207,035
Project cost held for sale	6	846,901	904,493
Loan and advances		108,136	134,048
Trade deposits, prepayments and other receivables		20,145	18,507
Accrued mark-up		7,487	9,209
Short-term investments	7	1,605,012	1,467,838
Tax refunds due from government		316,266	269,926
Cash and bank balances	8	98,033	195,019
		3,223,287	3,206,075
Non-current assets held for sale	9	8,739,814	8,739,814
		12,862,115	12,804,535
EQUITY AND LIABILITIES			
Share Capital And Reserves			
Authorized share capital 100,000,000 (2024: 100,000,000)			
Ordinary shares of Rs. 10 each	10	1,000,000	1,000,000
Issued, subscribed and paid-up share capital	10	990,200	990,200
Surplus on revaluation of property, plant and equipment	11	5,528,996	5,528,996
Revenue reserves - unappropriated profit		3,911,099	3,819,913
		10,430,295	10,339,109
Non-Current Liabilities			
Deferred liabilities	12	1,837,288	1,852,017
Current Liabilities			
Trade and other payables	13	594,532	613,409
Contingencies and commitments	14		
		12,862,115	12,804,535

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Imperial Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months and three months periods ended March 31, 2025

	Note	Nine months ended		Three months ended	
		31-March	31-March	31-March	31-March
		2025	2024	2025	2024
		(Rupees in '000')	(Rupees in '000')	(Rupees in '000')	(Rupees in '000')
Profit or loss - continuing operations					
Revenue	15	246,834	279,413	78,585	87,136
Gross profit		246,834	279,413	78,585	87,136
Administrative expenses		(112,851)	(143,252)	(27,251)	(45,804)
Other operating expenses		(5)	(720)	-	(24)
Other operating income		828	968	-	170
		(112,027)	(143,004)	(27,251)	(45,658)
Profit from operations		134,806	136,409	51,334	41,478
Finance cost		(116)	(93)	(30)	(8)
Profit before taxation		134,690	136,316	51,304	41,470
Taxation		(18,518)	(16,393)	(7,466)	(5,009)
Profit after taxation - continuing operations		116,172	119,923	43,838	36,461
Loss after taxation - discontinued operations	16	(24,986)	(33,622)	(7,379)	(10,127)
Profit after taxation		91,186	86,301	36,459	26,334
Earnings per share - basic and diluted		0.92	0.87	0.37	0.27

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Imperial Limited

Condensed Interim Statement of Other Comprehensive Income / (Loss) (Un-Audited)

For the nine months and three months periods ended March 31, 2025

	Nine months ended		Three months ended	
	31-March 2025 (Rupees in '000')	31-March 2024 (Rupees in '000')	31-March 2025 (Rupees in '000')	31-March 2024 (Rupees in '000')
Profit for the period - continuing operations	116,172	119,923	43,838	36,461
Loss for the period - discontinued operations	(24,986)	(33,622)	(7,379)	(10,127)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	91,186	86,301	36,459	26,334

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director



Chief Financial Officer

Imperial Limited

Condensed Interim Statement Of Cash Flows (Un-Audited)

For the nine months period ended March 31, 2025

	Note	31-March 2025 (Rupees in '000')	31-March 2024 (Rupees in '000')
Cash flows from operating activities			
Profit before taxation and levy		134,690	136,316
Adjustments for:			
Finance cost		116	93
Depreciation of property, plant and equipment		8,071	8,182
		<u>8,188</u>	<u>8,275</u>
Operating profit before working capital changes		142,878	144,591
Working capital Changes			
Stores, spares and loose tools		(14,272)	-
Stock in Trade		57,592	(51,544)
Loan and advances		25,912	(30,898)
Accrued mark-up		1,722	(22,116)
Trade deposits, prepayments and other receivables		(1,637)	(1,218)
Trade and other payables		(18,877)	(186)
		<u>50,439</u>	<u>(105,962)</u>
Cash generated from operations		193,317	38,629
Finance cost paid		(116)	(93)
Staff retirement benefits - gratuity paid		(14,744)	(136)
Income tax paid		(64,842)	(40,447)
		<u>(79,702)</u>	<u>(40,676)</u>
Net cash generated from operating activities - continuing operations		113,615	(2,047)
Net cash used in operating activities - discontinued operations	17.1	(24,986)	(33,622)
Cash flows from investing activities			
Capital expenditure on property, plant and equipment		-	9,147
Capital work in process	5.1	(48,441)	(152,776)
Short-term investments		(137,174)	168,831
		<u>(185,615)</u>	<u>25,202</u>
Net cash used in investing activities-continuing operations		(185,615)	25,202
Net cash generated from investing activities - discontinued operations	17.2	-	-
Cash flows from financing activities			
Net cash generated from financing activities - continuing operations		-	-
Net cash generated from financing activities - discontinued operations	17.3	-	-
		<u>(96,986)</u>	<u>(10,467)</u>
Net decrease in cash and cash equivalents		195,019	1,132,361
Cash and cash equivalents at the beginning of the period		98,033	1,121,894
Cash and cash equivalents at the end of the period		98,033	1,121,894

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Imperial Limited

Condensed Interim Statement Of Changes In Equity (Un-Audited)

For the nine months period ended March 31, 2025

	Share Capital	Reserves		Total
		Capital	Revenue	
		Revaluation surplus	Unappropriated profit	
----- (Rupees in '000') -----				
Balance as at June 30, 2023 (Audited)	990,200	5,528,996	3,741,683	10,260,879
Profit for the period	-	-	86,301	86,301
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	86,301	86,301
Balance as at March 31, 2024 (Un-Audited)	990,200	5,528,996	3,827,984	10,347,180
Balance as at June 30, 2024 (Audited)	990,200	5,528,996	3,819,913	10,339,109
Profit for the period	-	-	91,186	91,186
Other comprehensive income	-	-	-	-
	-	-	91,186	91,186
Balance as at March 31, 2025 (Un-Audited)	990,200	5,528,996	3,911,099	10,430,295

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer



Director



Chief Financial Officer