AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited

Manufacturer of all kind of Quality Yarn

The General Manger,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

AN/ACT/04-2025/18
Dated: Apr. 30, 2025

Subject: **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2025**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 11:00 a.m. at the Registered office of the Company situated at 35-K.M., Sheikhupura Road, Faisalabad recommended the following:

1.	Cash Dividend	**NIL**
2.	Bonus Shares	**NIL**
3.	Right Shares	**NIL**

The financial results of the Company for the nine months ended March 31, 2025 is separately attached herewith.

Yours truly,

for **AN Textile Mills Limited**

Company Secretary

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FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2025

	3rd QUARTER ENDED		QUARTER ENDED	
	31-Mar 2025	31-Mar 2024	31-Mar 2025	31-Mar 2024
	---------(RUPEEN IN THOUSAND)---------			
REVENUE FROM CONTRACTS WITH CUSTOMERS	3,341,265	2,364,285	1,165,041	1,005,937
COST OF SALES	(3,251,459)	(2,417,740)	(1,132,458)	(940,351)
GROSS PROFIT / (LOSS)	89,806	(53,455)	32,583	65,586
DISTRIBUTION COST	(6,487)	(1,110)	(286)	(282)
ADMINISTRATIVE EXPENSES	(43,844)	(47,788)	(13,790)	(15,824)
OTHER EXPENSES	(3)	(783)	-	-
OTHER INCOME	2	-	-	-
FINANCE COST	(38,489)	(39,569)	(14,143)	(18,145)
PROFIT / (LOSS) BEFORE LEVY AND TAXATION	985	(142,705)	4,364	31,335
LEVY	(41,766)	(29,553)	(14,563)	(12,574)
(LOSS) / PROFIT BEFORE TAXATION	(40,781)	(172,258)	(10,199)	18,761
TAXATION	(3,185)	32,111	(4,166)	(1,066)
(LOSS) / PROFIT AFTER TAXATION	(43,966)	(140,147)	(14,365)	17,695
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(4.55)	(14.51)	(1.49)	1.83

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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	NOTE	Un-Audited 31 March 2025	Audited 30 June 2024
		(RUPEES IN THOUSAND)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
10 000 000 (30 June 2024: 10 000 000) ordinary shares of Rupees 10 each		100,000	100,000
Issued, subscribed and paid up share capital		96,600	96,600
Directors' loans		360,000	360,000
Capital reserves			
Premium on issue of shares reserve		17,250	17,250
Equity portion of shareholders' loans		44,778	44,778
Surplus on revaluation of property, plant and equipment and investment properties - net of deferred income tax		450,756	461,610
(Accumulated loss) / un-appropriated profit		(194,700)	(161,588)
Total equity		774,684	818,650
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred income tax liability		113,659	110,474
Staff retirement gratuity		38,449	39,312
		152,108	149,786
CURRENT LIABILITIES			
Trade and other payables		604,517	446,123
Unclaimed dividend		1,023	1,023
Accrued mark-up on short term borrowings		13,717	10,151
Short term borrowings		704,675	494,942
		1,323,932	952,239
TOTAL LIABILITIES		1,476,040	1,102,025
CONTINGENCIES AND COMMITMENTS	5		
TOTAL EQUITY AND LIABILITIES		2,250,724	1,920,675

	NOTE	Un-Audited 31 March 2025	Audited 30 June 2024
		(RUPEES IN THOUSAND)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	1,259,276	1,236,906
Long term deposits and prepayments		4,862	3,824
Long term loans		-	200
		1,264,138	1,240,930
CURRENT ASSETS			
Stores, spare parts and loose tools		82,397	67,449
Stock in trade		503,537	197,565
Trade debts		205,739	267,206
Loans and advances		1,912	2,121
Income tax		72,164	45,607
Short term deposits and prepayments		12,414	12,308
Other receivables		97,374	60,621
Cash and bank balances		11,049	26,868
		986,586	679,745
TOTAL ASSETS		2,250,724	1,920,675

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2025

	SHARE CAPITAL	DIRECTORS' LOANS	RESERVES						TOTAL EQUITY
			CAPITAL RESERVE				REVENUE RESERVE	TOTAL	
			Share premium	Equity portion of Shareholder's loan	Surplus on revaluation of property, plant and equipment and investment properties - net of deferred income tax	Sub total	(Accumulated loss) / Unappropriated profit		
	(RUPEES IN THOUSAND)								
Balance as at 30 June 2023 - (Audited)	96,600	360,000	17,250	44,778	475,667	537,695	(69,985)	467,710	924,310
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax	-	-	-	-	(10,543)	(10,543)	10,543	-	-
Loss for the nine months ended 31 March 2024	-	-	-	-	-	-	(140,147)	(140,147)	(140,147)
Other comprehensive income for the nine months ended 31 March 2024	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the nine months ended 31 March 2024	-	-	-	-	-	-	(140,147)	(140,147)	(140,147)
Balance as at 31 March 2023 - (Un-audited)	96,600	360,000	17,250	44,778	465,124	527,152	(199,589)	327,563	784,163
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax	-	-	-	-	(3,514)	(3,514)	3,514	-	-
Loss for the quarter ended 30 June 2024	-	-	-	-	-	-	29,771	29,771	29,771
Other comprehensive income for the quarter ended 30 June 2024	-	-	-	-	-	-	4,716	4,716	4,716
Total comprehensive income for the quarter ended 30 June 2024	-	-	-	-	-	-	34,487	34,487	34,487
Balance as at 30 June 2024- (Audited)	96,600	360,000	17,250	44,778	461,610	523,638	(161,589)	362,050	[illegible]
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax	-	-	-	-	(10,854)	(10,854)	10,854	-	-
Loss for the nine months ended 31 March 2025	-	-	-	-	-	-	(43,966)	(43,966)	(43,966)
Other comprehensive income for the nine months ended 31 March 2025	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the nine months ended 31 March 2025	-	-	-	-	-	-	(43,966)	(43,966)	(43,966)
Balance as at 31 March 2025 - (Un-audited)	96,600	360,000	17,250	44,778	450,756	512,784	(194,700)	318,084	[illegible]

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CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2025

	NOTE	Nine months ended	
		31 March 2025	31 March 2024
		(RUPEES IN THOUSAND)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	7	(84,582)	43,551
Finance cost paid		(34,923)	(37,896)
Mark-up paid against lease liability		-	(258)
Income tax paid		(26,557)	(16,803)
Staff retirement gratuity paid		(14,321)	(11,728)
Net increase in long term deposits and prepayments		(1,038)	(385)
Net decrease in long term loans		200	-
Net cash used in operating activities		(161,221)	(23,519)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(64,331)	(20,494)
Net cash used in investing activities		(64,331)	(20,494)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease liability obtained - net		-	(281)
Short term borrowings - net		209,733	39,065
Net cash generated from financing activities		209,733	38,784
NET DECREASE IN CASH AND CASH EQUIVALENTS		(15,819)	(5,229)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		26,868	29,659
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		11,049	24,430

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