



PREMIUM
TEXTILE
MILLS

Date: April 30, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2025

Dear Sir,

We are please to inform you that the Board of Directors of our company in their meeting held on **April 30, 2025 at 11:30 am, at Head office, Karachi**, has approved the Un-Audited Condensed Interim Financial Statements of the Company for the period ended March 31, 2025 and recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT ISSUE	NIL
iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

Following financial statements of the company for the period ended March 31, 2025, are attached as "annexure":

- Condensed Interim Statement of Profit or Loss
- Condensed Interim Statement of Financial Position
- Statement of Changes in Equity
- Condensed Interim Statement of Cash Flows

The Interim Financial Statements of the Company for the period ended March 31, 2025 will be transmitted through PUCARS.

Yours Sincerely,

Hammad Ullah Khan
Company Secretary

Premium Textile Mills Limited

Head Office

1st Floor, Haji Adam Chamber
Altaf Hussain Road, New Challi
Karachi-74000, Pakistan.
Tel : 021-32400405-8
Fax : 021-32417908
Email : premhead@premiumtextile.com
Web : www.premiumtextile.com

Factory

Plot 22, 23, 59, 60, 61, 76, 77, 78
140, 142, 157, 208/1
Main Super Highway, Nooriabad
Distt. Jamshoro (Sindh), Pakistan
Tel : (025) 4552666
Email : factory@premiumtextile.com

Premium Textile Mills Limited

Statement of Profit or Loss

For the third quarter ended March 31, 2025-Un-audited

	Nine month ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees		Rupees	
Sales - net	22,704,113,354	19,855,232,698	7,145,175,859	6,722,653,106
Cost of sales	(19,570,929,021)	(17,042,760,507)	(6,359,961,633)	(5,934,423,400)
Gross profit	3,133,184,333	2,812,472,191	785,214,226	788,229,706
Administrative expenses	(473,652,377)	(415,948,620)	(155,422,418)	(126,858,617)
Distribution costs	(340,371,465)	(332,234,560)	(101,155,430)	(117,992,323)
Operating profit	2,319,160,491	2,064,289,011	528,636,378	543,378,766
Finance costs	(1,841,316,475)	(2,258,001,013)	(476,217,974)	(684,497,351)
Other income / (expenses) - net	259,729,224	45,418,819	30,408,609	(7,984,466)
Profit before taxation & levies	737,573,240	(148,293,183)	82,827,013	(149,103,051)
Levies	(383,607,392)	(247,645,142)	(81,610,766)	(67,032,878)
Profit before taxation & levies	353,965,848	(395,938,325)	1,216,247	(216,135,929)
Taxation	-	(3,250,765)	-	-
Profit after taxation	353,965,848	(399,189,090)	1,216,247	(216,135,929)
Earnings per share - basic and diluted	57.43	(64.77)	0.20	(35.07)

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer



Premium Textile Mills Limited

Statement of Financial Position

As at March 31, 2025-Un-audited

	31 March 2025	30 June 2024
ASSETS		
Non- current assets		
Property, plant and equipment	14,191,629,597	15,031,159,104
Long term advances and deposits	15,253,332	9,782,144
	<u>14,206,882,929</u>	<u>15,040,941,248</u>
Current assets		
Stores and spares	741,640,982	726,402,673
Stock in trade	8,248,962,793	6,419,117,631
Trade debts - net	7,367,394,247	7,275,865,808
Tax refunds due from Government	631,549,511	363,458,252
Advances, prepayments and other receivables	263,842,297	255,917,079
Cash and bank balances	198,168,960	458,054,460
	<u>17,451,558,790</u>	<u>15,498,815,903</u>
Total assets	<u>31,658,441,719</u>	<u>30,539,757,151</u>
EQUITY AND LIABILITIES		
Share capital and reserves		
<i>Authorized capital</i>		
7,000,000 (2023: 7,000,000) ordinary shares of Rs. 10/- each	<u>70,000,000</u>	<u>70,000,000</u>
Issued, subscribed and paid-up capital	61,630,000	61,630,000
<i>Capital reserve</i>		
Surplus on revaluation of plant and electrical instruments	1,059,397,229	1,145,294,299
<i>Revenue reserve</i>		
Unappropriated profits	<u>7,724,669,752</u>	<u>7,284,806,826</u>
Total equity	<u>8,845,696,981</u>	<u>8,491,731,125</u>
LIABILITIES		
Non-current liabilities		
Long term financing - secured	6,585,724,505	7,286,238,600
Deferred liabilities	<u>1,661,615,953</u>	<u>1,667,913,207</u>
	<u>8,247,340,458</u>	<u>8,954,151,807</u>
Current liabilities		
Trade and other payables	1,663,497,404	2,259,553,858
Unclaimed dividend	10,443,086	10,448,093
Accrued markup	453,641,322	512,826,194
Short term borrowings - secured	11,215,738,237	9,079,025,121
Current maturity of government grant	181,579,172	192,068,879
Current maturity of Gas Infrastructure Development Cess	156,280,966	101,122,978
Current maturity of long term financing	<u>884,224,093</u>	<u>938,829,096</u>
	<u>14,565,404,280</u>	<u>13,093,874,219</u>
Contingencies and commitments		
Total equity and liabilities	<u>31,658,441,719</u>	<u>30,539,757,151</u>

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer



Premium Textile Mills Limited

Statement of Changes in Equity

For the third quarter ended March 31, 2025-Un-audited

	Issued, subscribed and paid up capital	Revenue reserve Unappropriated profits	Capital reserve Surplus on revaluation of plant and equipment	Total
	Rupees			
Balance as at June 30, 2023-Audited	61,630,000	7,795,381,951	1,295,655,749	9,152,667,700
Total comprehensive income for the quarter ended March 31, 2024				
- Profit after taxation	-	(399,189,090)	-	(399,189,090)
- Other comprehensive (loss) / income	-	-	-	-
	-	(399,189,090)	-	(399,189,090)
Transfer to unappropriated profit on account of incremental depreciation	-	92,769,600	(92,769,600)	-
Revaluation surplus realized on disposal of fixed assets	-	18,233,179	(18,233,179)	-
Transactions with owners				
Final cash dividend paid @ 250% for the year ended June 30, 2023 (2022: 500%)	-	(154,075,000)	-	(154,075,000)
	-	(154,075,000)	-	(154,075,000)
Balance as at March 31, 2024-Un-audited	61,630,000	7,353,120,640	1,184,652,970	8,599,403,610
Balance as at June 30, 2024-Audited	61,630,000	7,284,806,826	1,145,294,299	8,491,731,125
Total comprehensive income for the quarter ended March 31, 2025				
- Profit after taxation	-	353,965,848	-	353,965,848
- Other comprehensive (loss) / income	-	-	-	-
	-	353,965,848	-	353,965,848
Transfer to unappropriated profit on account of incremental depreciation	-	85,897,070	(85,897,070)	-
Revaluation surplus realized on disposal of fixed assets	-	-	-	-
Balance as at March 31, 2025-Un-audited	61,630,000	7,724,669,752	1,059,397,229	8,845,696,981

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer



Premium Textile Mills Limited

Statement of Cash Flows

For the third quarter ended March 31, 2025-Un-audited

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation

737,573,240 (148,293,183)

Adjustments for non cash and other items:

- Depreciation
- Amortization of Intangible Assets
- Loss/ (Gain) on disposal of property, plant and equipment
- Loss/ (Gain) on Import
- Provision for staff retirement benefits
- Provision / (Reversal) of expected credit losses
- Amortization of deferred government grant
- Unrealized exchange (loss) / gain
- Finance cost Charged

1,109,410,162	968,534,042
(12,861,259)	1,149,425
	(9,597,688)
	(2,792,481)
172,441,410	88,391,734
	(15,060,401)
(99,775,943)	(83,347,234)
1,978,192	36,780,015
1,841,316,475	2,258,001,013
3,012,509,037	3,242,058,425

Cash generated from operating activities before working capital changes

3,750,082,277 3,093,765,242

Effect on cash flow due to working capital changes

(Increase) / decrease in current assets

- Stores and spares
- Stock in trade
- Trade debts
- Advances, deposits and other receivables
- Sales tax refundable / payable

(15,238,309)	(1,664,356)
(1,829,845,162)	1,794,450,697
(91,528,439)	494,825,487
(7,925,218)	404,497,858
(298,925,767)	(19,589,579)
(596,056,454)	(655,833,564)
(2,839,519,349)	2,016,686,543

Cash generated from operations

- Taxes paid
- Staff retirement benefits
- Payment of Workers' Profit Participation Fund
- Payments of Workers' welfare fund
- Finance cost paid
- Long term advances and deposits - net

910,562,928	5,110,451,785
(278,774,447)	(156,683,389)
(58,958,900)	(46,190,701)
	(83,672,771)
(32,486,858)	
(1,719,488,681)	(2,023,686,604)
(5,471,188)	(28,000,000)
(1,184,617,146)	2,772,218,320

Net cash generated from operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

- Acquisition of property, plant and equipment
- Acquisition of Intangible Assets
- Insurance claim receivable
- Proceeds from disposal of property, plant and equipment

(398,992,390)	(3,520,569,732)
	(8,574,024)
13,122,000	2,449,000
15,610,000	60,886,700
(370,260,390)	(3,465,808,056)

Net cash used in investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

- Repayment of Long term financing (principal portion)
- Long term financing obtained
- Short term borrowings - net
- Dividend paid

(845,286,915)	(483,420,624)
	2,112,320,431
3,983,255,265	1,017,491,452
	(153,381,315)
3,137,968,350	2,493,009,944

Net cash generated from financing activities

Net (decrease) / increase in cash and cash equivalents

1,583,090,814 1,799,420,208

Cash and cash equivalents at the beginning of the period

(3,362,380,745) (5,094,373,138)

Effect of movements in exchange rates on cash held

(1,968,590) (36,780,015)

Cash and cash equivalents at the end of the period

(1,781,258,521) (3,331,732,945)

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

