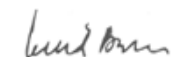


SHAMS TEXTILE MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET AS AT 31 MARCH 2025

	Note	Un-audited 31 March 2025 (Rupees in thousand)	Audited 30 June 2024
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
25,000,000 (30 June 2024: 25,000,000)			
ordinary shares of Rupees 10 each			
		<u>250,000</u>	<u>250,000</u>
Issued, subscribed and paid-up share capital			
Issued, subscribed and paid -up share capital	1	86,400	86,400
Reserves		<u>736,601</u>	<u>844,918</u>
Total equity		<u>823,001</u>	<u>931,318</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing		<u>86,175</u>	<u>-</u>
		86,175	-
CURRENT LIABILITIES			
Trade and other payables	3	<u>1,492,078</u>	<u>1,147,211</u>
Accrued mark-up	4	15,139	18,478
Short term borrowings	5	538,249	405,206
Current portion of GIDC payable	2	31,226	31,226
Taxation - net	16	7,497	9,409
Unclaimed dividend		<u>4,622</u>	<u>4,622</u>
		<u>2,088,811</u>	<u>1,616,152</u>
Total liabilities		<u>2,088,811</u>	<u>1,616,152</u>
CONTINGENCIES AND COMMITMENTS			
	6	-	-
TOTAL EQUITY AND LIABILITIES		<u>2,997,987</u>	<u>2,547,470</u>

	Note	Un-audited 31 March 2025 (Rupees in thousand)	Audited 30 June 2024
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	911,411	765,738
Long term investments	8	48,177	66,662
Long term security deposits	9	<u>53,665</u>	<u>25,522</u>
		<u>1,013,253</u>	<u>857,922</u>
CURRENT ASSETS			
Stores, spare parts and loose tools	10	<u>81,713</u>	<u>86,310</u>
Stock-in-trade	11	766,089	443,121
Trade debts	12	813,968	781,629
Advances	13	25,905	12,232
Short term prepayments	14	2,023	-
Other receivables	15	11,225	13,021
Sales tax refundable		278,584	294,222
Cash and bank balances	17	<u>5,227</u>	<u>59,013</u>
		<u>1,984,734</u>	<u>1,689,548</u>
TOTAL ASSETS		<u>2,997,987</u>	<u>2,547,470</u>

The annexed notes form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



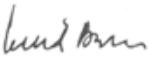
CHIEF FINANCIAL OFFICER

DIRECTOR

SHAMS TEXTILE MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2025

	Note	NINE MONTHS ENDED		QUARTER ENDED	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
----- (Rupees in thousand)-----					
SALES	18	3,744,031	5,386,385	928,910	2,122,254
COST OF SALES	19	(3,618,992)	(5,088,786)	(903,633)	(2,031,058)
GROSS PROFIT		125,039	297,599	25,277	91,196
DISTRIBUTION COST	20	(17,464)	(43,080)	(3,353)	(14,666)
ADMINISTRATIVE EXPENSES	21	(96,595)	(92,628)	(28,978)	(31,566)
OTHER EXPENSES	22	-	(7,798)	-	(1,918)
		(114,059)	(143,506)	(32,331)	(48,150)
		10,980	154,093	(7,054)	43,046
OTHER INCOME	23	25,641	13,862	8,629	12,320
PROFIT / (LOSS) FROM OPERATIONS		36,621	167,955	1,575	55,366
FINANCE COST	24	(79,653)	(64,352)	(21,211)	(26,073)
(LOSS) / PROFIT BEFORE LAVY AND TAXATION		(43,031)	103,603	(19,636)	29,293
LEVY	25	(46,801)	(65,863)	(11,545)	(26,294)
(LOSS) / PROFIT BEFORE TAXATION		(89,832)	37,740	(31,181)	2,999
TAXATION		-	(1,343)	-	(100)
(LOSS) / PROFIT AFTER TAXATION		(89,832)	36,397	(31,181)	2,899
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	26	(10.40)	4.21	(3.61)	0.34

The annexed notes form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER

DIRECTOR

SHAMS TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2025

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	----- (Rupees in thousand) -----			
(LOSS) / PROFIT AFTER TAXATION	(89,832)	36,397	(31,181)	2,899
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss	-	-	-	-
(Deficit) / Surplus arising on remeasurement of investmnets at fair value through otje comprehensive income	(18,485)	21,793	(1,125)	10,769
	-	-	-	-
Other comprehensive (loss) / income for the period	<u>(18,485)</u>	<u>21,793</u>	<u>(1,125)</u>	<u>10,769</u>
TOTAL COMPREHENSIVE (LOSS) / INOCME FOR THE PERIOD	<u>(108,317)</u>	<u>58,190</u>	<u>(32,306)</u>	<u>13,668</u>

The annexed notes form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

DIRECTOR

SHAMS TEXTILE MILLS LIMITED
CONDENSED INTERM CASH FLOW STATEMENT (Un-audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

NINE MONTHS ENDED	
March 31, 2025	March 31, 2024
(Rupees in thousand)	

CASH GENERATED FROM / (USED IN) OPERATIONS

(Loss) / Profit before taxation	(43,031)	103,603
Adjustment for non-cash charges and other items:		
Depreciation	51,876	48,550
Provision for worker profit participation fund	-	5,570
Return on bank deposit	(6,094)	(1,848)
Excess provision reversed	(4,095)	(2,990)
Provision for worker welfare fund	-	2,228
Gain on sale of property, plant and equipment	(1,023)	5
Dividend Income	(716)	(180)
Financial cost	79,653	64,352
	76,569	219,290

Working capital changes

(Increase) / decrease in current assets:

Stores, spares and loose tools	4,597	(16,918)
Stock-in-trade	(322,968)	(106,145)
Trade debts	(32,339)	(241,564)
Advances	(13,673)	(9,656)
Short term prepayments	(2,023)	(1,742)
Other receivable	1,796	22,813
Sales tax refundable	15,638	100,576
	(348,973)	(252,636)

Increase in trade and other payables	347,730	(134,893)
CASH FLOWS FROM OPERATING ACTIVITIES	75,326	(168,239)

Income tax paid	(44,661)	(58,082)
Finance cost paid	(82,991)	(49,120)
Long term security deposit	(28,143)	(17,801)
Worker Profit participation fund paid	(2,834)	(114)
	(158,629)	(125,117)
Net cash used in operating activities	(83,302)	(293,356)

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure on property, plant and equipment	(199,511)	(45,452)
Dividend received	716	180
Return on bank deposit	6,094	1,848
Proceeds from sale of property, plant and equipment	3,000	564
NET CASH USED IN INVESTING ACTIVITIES	(189,701)	(42,860)

CASH FLOWS FROM FINANCING ACTIVITIES

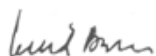
Long term loan received	86,175	-
Short term borrowing - net	133,043	342,090
Net cash from financing activities	219,218	342,090

Net increase in cash and cash equivalents	(53,786)	5,874
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Cash and cash equivalents at the beginning of the period	59,013	25,736
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Cash and cash equivalents at the end of the period	5,227	31,610
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The annexed notes form an integral part of these accounts.



CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER

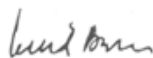
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2025**

SHARE CAPITAL	RESERVES					ACCUMULATED LOSS	TOTAL EQUITY
	CAPITAL			REVENUE	TOTAL RESERVES		
	Premium on issue of right shares	Fair value reserve FVTOCI investments	Sub total	General reserve			

----- (Rupees in thousand) -----

Balance as at 30 June 2023 (Audited)	86,400	86,400	25,911	112,311	600,000	712,311	144,990	943,701
Profit for the nine months ended 31 March 2024	-	-	-	-	-	-	36,397	36,397
Total comprehensive loss for the nine months ended 31 March 2024	-	-	21,793	21,793	-	21,793	-	21,793
Balance as at 31 March 2024 (Un-audited)	86,400	86,400	47,704	134,104	600,000	734,104	181,387	1,001,891
Loss for the year ended 30 June 2024	-	-	-	-	-	-	(70,292)	(70,292)
Other comprehensive income for the half year ended 30 June 2024	-	-	(281)	(281)	-	(281)	-	(281)
Total comprehensive loss for the year ended 30 June 2024	-	-	(281)	(281)	-	(281)	(70,292)	(70,573)
Balance as at 30 June 2024 (Audited)	86,400	86,400	47,423	133,823	600,000	733,823	111,095	931,318
Loss for the nine months ended 31 March 2025	-	-	-	-	-	-	(89,832)	(89,832)
Other comprehensive income for the nine months ended 31 March 2025	-	-	(18,485)	(18,485)	-	(18,485)	-	(18,485)
Total comprehensive income for the nine months ended 31 March 2025	-	-	(18,485)	(18,485)	-	(18,485)	(89,832)	(108,317)
Balance as at 31 March 2025 (Un-audited)	86,400	86,400	28,938	115,338	600,000	715,338	21,263	823,001

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER