

Form-7

April 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Half Year Ended March 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 30, 2025** at **12:30 a.m.** at C-18, Block 4, Clifton, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached hereto.

Yours Sincerely,


MUHAMMAD ZAFAR IQBAL
Company Secretary

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CALCORP LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		(Un-audited) March 2025	(Audited) June 2024
ASSETS	Note	----- Rupees -----	
Non - Current Asset			
Property and equipment	4	146,536,147	155,677,708
Long term deposits and prepayments		25,000	25,000
		146,561,147	155,702,708
Current Assets			
Trade receivables		48,588,187	25,602,255
Advances, deposits, prepayments and other receivables		122,599,685	129,825,841
Cash and bank balances		112,068	128,273
		171,299,939	155,556,369
TOTAL ASSETS		317,861,086	311,259,077
LIABILITIES AND EQUITY			
Authorised Share Capital			
20,000,000 ordinary shares of Rs. 10/- each		200,000,000	200,000,000
Issued, subscribed and paid-up share capital		107,444,130	107,444,130
Reserves		190,203,424	180,814,104
		297,647,554	288,258,234
Non - Current Liabilities			
Deferred tax liability	5	12,107,773	10,583,148
Current Liabilities			
Unclaimed dividend		625,215	625,215
Taxation - net		2,764,487	5,833,151
Trade and other payables		4,716,058	5,959,329
		8,105,760	12,417,695
Contingencies and Commitments		-	-
TOTAL LIABILITIES AND EQUITY		317,861,086	311,259,077

The annexed notes 1 to 9 form an integral part of these condensed financial statements.



CALCORP LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2025
(UN-AUDITED)

	Note	NINE MONTHS ENDED		QUARTER ENDED	
		March 2025	March 2024	March 2025	March 2024
		Rupees			
Income					
Income from vehicle plying for hire - net	6	10,489,989	16,270,878	2,284,713	5,249,179
Dividend Income		-	-	-	-
(Loss) / gain on sale of investments		-	-	-	-
Other income		13,387,501	20,094,859	3,330,618	5,177,382
		23,877,490	36,365,737	5,615,331	10,426,562
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net		-	-	-	-
		23,877,490	36,365,737	5,615,331	10,426,562
Expenses					
Administrative and operating expenses		(10,195,807)	(15,363,148)	(3,278,250)	(6,158,674)
Financial charges		(1,355)	(1,895)	(252)	(227)
		(10,197,162)	(15,365,043)	(3,278,502)	(6,158,901)
Profit before income tax and levy (final and minimum)		13,680,329	21,000,694	2,336,828	4,267,662
Final taxes		-	-	-	-
Minimum tax differential		-	-	-	-
Profit before income tax		13,680,329	21,000,694	2,336,828	4,267,662
Income taxes					
- Current - for the year		(2,766,385)	(5,721,047)	(277,377)	(1,209,692)
- prior year		-	1,289,188	-	1,289,188
- Deferred tax		(1,524,625)	(7,769,817)	(400,305)	(7,360,963)
Profit after taxation		9,389,320	8,799,018	1,659,147	(3,013,805)
Other comprehensive income		-	-	-	-
Total comprehensive (loss) / income		9,389,320	8,799,018	1,659,147	(3,013,805)
(Loss) / earnings per share		0.87	0.82	0.15	(0.28)

The annexed notes 1 to 9 form an integral part of these condensed financial statements.



CALCORP LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2025
(UN-AUDITED)

	Issued, subscribed and paid-up share capital	General reserves	Unappropriated profit	Total
	Rupees			
Balance as at July 01, 2023	107,444,130	48,540,340	118,656,649	274,641,119
Total comprehensive income for the period	-	-	8,799,018	8,799,018
Balance as at March 31, 2024	107,444,130	48,540,340	127,455,667	283,440,137
Balance as at July 01, 2024	107,444,130	48,540,340	132,273,764	288,258,234
Total comprehensive loss for the period	-	-	9,389,320	9,389,320
Balance as at March 31, 2025	107,444,130	48,540,340	141,663,084	297,647,554

The annexed notes 1 to 9 form an integral part of these condensed financial statements.



CALCORP LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2025
(UN-AUDITED)

	March 2025	March 2024
Note	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax and levy (final and minimum tax)	13,680,329	21,000,694
Adjustments for non cash items:		
Depreciation	9,141,561	7,148,937
Reversal of Un-realized (profit) / loss on marketable securities	-	-
Loss on sale of marketable securities	-	-
Financial charges	1,355	1,895
Gain on disposal of property and equipment	-	(2,007,306)
Cash flow from operation before working capital changes	22,823,245	26,144,220
(Increase) / Decrease in current assets		
Advances, deposits, prepayments and other receivables	7,226,156	(12,426,375)
Trade receivables	(22,985,932)	(25,345,080)
	(15,759,776)	(37,771,455)
Decrease in current liabilities		
Trade and other payables	(1,243,271)	941,750
Cash used in operations	5,820,198	(10,685,484)
Financial charges paid	(1,355)	(1,895)
Taxes paid	(5,835,048)	(3,785,613)
Net cash used in operating activities	(16,205)	(14,472,994)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property and equipment	-	-
Long term advances, deposits and prepayments	-	231,537
Short term investments	-	-
Proceeds from sale of property and equipment	-	14,100,000
Net cash (used in) / inflow from investing activities	-	14,331,537
CASH FLOWS FROM FINANCING ACTIVITIES		
Diminishing musharakah financing	-	-
Net cash used in financing activities	-	-
Net (decrease) / increase in cash and cash equivalents	(16,205)	(141,457)
Cash and cash equivalents at the beginning of the period	128,273	200,878
Cash and cash equivalents at the end of period	112,068	59,421

The annexed notes 1 to 9 form an integral part of these condensed financial statements.



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