

NISHAT MILLS LIMITED



NML/PSX/ 476

April 30, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the 3rd Quarter ended March 31, 2025 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** in their meeting held on Wednesday the 30th of April, 2025, at 11:00 a.m. at Head Office, 7-Main Gulberg, Lahore, recommended the following: -

i)	Cash Dividend	:	Nil
ii)	Bonus Shares	:	Nil
iii)	Right Shares	:	Nil
iv)	Any Other Entitlement	:	Nil
v)	Any Other Price-Sensitive Information	:	Nil

Following **Standalone** and **Consolidated** Financial Statements of the Company for the 3rd Quarter ended March 31, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The 3rd Quarter Financial Statements for the 9 months ended March 31, 2025 (3rd Quarter Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

NISHAT MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Note	Un-audited 31 March 2025 (Rupees in thousand)	Audited 30 June 2024
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
1,100,000,000 (30 June 2024: 1,100,000,000) ordinary shares of Rupees 10 each		11,000,000	11,000,000
Issued, subscribed and paid-up share capital			
351,599,848 (30 June 2024: 351,599,848) ordinary shares of Rupees 10 each		3,515,999	3,515,999
Reserves		128,513,941	111,294,014
Total equity		132,029,940	114,810,013
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing- secured	5	21,224,855	23,672,520
Deferred liabilities		7,901,266	5,262,486
		29,126,121	28,935,006
CURRENT LIABILITIES			
Trade and other payables		16,925,233	14,616,264
Accrued mark-up		1,418,287	1,507,965
Short term borrowings		69,852,407	49,789,624
Current portion of non-current liabilities		4,608,275	4,400,172
Unclaimed dividend		120,169	116,289
Provision for taxation and levy - net		2,394,744	2,664,112
		95,319,115	73,094,426
TOTAL LIABILITIES		124,445,236	102,029,432
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	6	256,475,176	216,839,445

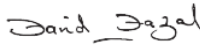
	Note	Un-audited 31 March 2025 (Rupees in thousand)	Audited 30 June 2024
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	64,133,504	60,043,195
Investment properties		465,078	467,504
Long term investments		80,788,730	66,811,200
Long term loans		372,893	339,213
Long term deposits		385,070	428,572
		146,145,275	128,089,684
CURRENT ASSETS			
Stores, spare parts and loose tools		7,503,488	6,049,021
Stock-in-trade		58,219,463	37,447,381
Trade debts		26,284,080	22,374,547
Loans and advances		8,732,408	7,819,991
Short term deposits and prepayments		381,248	513,937
Other receivables		8,091,038	11,691,606
Accrued interest		77,842	130,923
Cash and bank balances		1,040,334	2,722,355
		110,329,901	88,749,761
TOTAL ASSETS		256,475,176	216,839,445

NISHAT MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 31 MARCH 2025
(UN-AUDITED)

Note	PERIOD ENDED		QUARTER ENDED		
	31 March 2025	31 March 2024	31 March 2025	31 March 2024	
----- (Rupees in thousand) -----					
REVENUE	8	134,676,293	120,266,712	45,259,769	43,295,817
COST OF SALES	9	(119,436,440)	(107,124,949)	(40,566,904)	(39,459,025)
GROSS PROFIT		15,239,853	13,141,763	4,692,865	3,836,792
DISTRIBUTION COST		(5,923,764)	(4,904,208)	(1,964,098)	(1,916,068)
ADMINISTRATIVE EXPENSES		(2,272,126)	(1,959,820)	(761,840)	(675,913)
OTHER EXPENSES		(124,784)	(90,370)	(22,267)	37,814
		(8,320,674)	(6,954,398)	(2,748,205)	(2,554,167)
		6,919,179	6,187,365	1,944,660	1,282,625
OTHER INCOME		7,981,799	10,612,341	1,847,205	2,394,666
PROFIT FROM OPERATIONS		14,900,978	16,799,706	3,791,865	3,677,291
FINANCE COST		(6,473,754)	(8,056,076)	(1,902,409)	(2,971,017)
PROFIT BEFORE TAXATION AND LEVY		8,427,224	8,743,630	1,889,456	706,274
LEVY		(1,544,000)	(1,778,037)	(548,918)	(627,676)
PROFIT BEFORE TAXATION		6,883,224	6,965,593	1,340,538	78,598
TAXATION		(2,044,000)	(1,617,963)	(644,665)	(364,424)
PROFIT / (LOSS) AFTER TAXATION		4,839,224	5,347,630	695,873	(285,826)
EARNINGS / (LOSS) PER SHARE- BASIC AND DILUTED (RUPEES)	10	13.76	15.21	1.98	(0.81)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

for Nishat Mills Limited.

Company Secretary

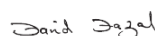
NISHAT MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2025 (UN-AUDITED)

(RUPEES IN THOUSAND)

	SHARE CAPITAL	RESERVES							TOTAL EQUITY
		CAPITAL RESERVES			REVENUE RESERVES			TOTAL	
		Premium on issue of right shares	Fair value reserve FVTOCI investments	Sub Total	General reserve	Unappropriated profit	Sub Total		
Balance as at 30 June 2023 - (audited)	3,515,999	5,499,530	7,894,448	13,393,978	60,688,028	12,166,114	72,854,142	86,248,120	89,764,119
Transaction with owners- Final dividend for the year ended 30 June 2023 @ Rupees 5.00 per share	-	-	-	-	-	(1,757,999)	(1,757,999)	(1,757,999)	(1,757,999)
Transferred to general reserve	-	-	-	-	10,408,000	(10,408,000)	-	-	-
Profit for the period	-	-	-	-	-	5,347,630	5,347,630	5,347,630	5,347,630
Other comprehensive income for the period	-	-	10,283,058	10,283,058	-	-	-	10,283,058	10,283,058
Total comprehensive income for the period	-	-	10,283,058	10,283,058	-	5,347,630	5,347,630	15,630,688	15,630,688
Balance as at 31 March 2024 - (un-audited)	3,515,999	5,499,530	18,177,506	23,677,036	71,096,028	5,347,745	76,443,773	100,120,809	103,636,808
Transfer of fair value gain on buy back of FVTOCI investment to unappropriated profit	-	-	(5,190)	(5,190)	-	5,190	5,190	-	-
Profit for the period	-	-	-	-	-	1,021,223	1,021,223	1,021,223	1,021,223
Other comprehensive income for the period	-	-	10,151,982	10,151,982	-	-	-	10,151,982	10,151,982
Total comprehensive income for the period	-	-	10,151,982	10,151,982	-	1,021,223	1,021,223	11,173,205	11,173,205
Balance as at 30 June 2024 - (audited)	3,515,999	5,499,530	28,324,298	33,823,828	71,096,028	6,374,158	77,470,186	111,294,014	114,810,013
Transaction with owners- Final dividend for the year ended 30 June 2024 @ Rupees 3.00 per share	-	-	-	-	-	(1,054,800)	(1,054,800)	(1,054,800)	(1,054,800)
Transferred to general reserve	-	-	-	-	5,319,000	(5,319,000)	-	-	-
Transfer of fair value gain on buy back of FVTOCI investment to unappropriated profit	-	-	(4,931)	(4,931)	-	4,931	4,931	-	-
Transfer of fair value gain on sale of investment of FVTOCI investment to unappropriated profit	-	-	(115,904)	(115,904)	-	115,904	115,904	-	-
Profit for the period	-	-	-	-	-	4,839,224	4,839,224	4,839,224	4,839,224
Other comprehensive income for the period	-	-	13,435,503	13,435,503	-	-	-	13,435,503	13,435,503
Total comprehensive income for the period	-	-	13,435,503	13,435,503	-	4,839,224	4,839,224	18,274,727	18,274,727
Balance as at 31 March 2025 - (un-audited)	3,515,999	5,499,530	41,638,966	47,138,496	76,415,028	4,960,417	81,375,445	128,513,941	132,029,940

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER


DIRECTOR

CHIEF FINANCIAL OFFICER


for Nishat Mills Limited.
Company Secretary

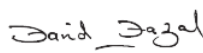
"ANNEXURE" 4/8

NISHAT MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 31 MARCH 2025
(UN-AUDITED)

Note	PERIOD ENDED		
	31 March 2025	31 March 2024	
	(Rupees in thousand)		
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash used in operations	11	(9,984,870)	(2,043,051)
Finance cost paid		(6,563,432)	(8,039,942)
Income tax paid - net		(2,273,849)	(1,157,553)
Levy paid		(692,519)	(740,874)
Exchange gain on forward exchange contracts received		242,944	220,685
Net increase in long term loans		(20,508)	(40,328)
Net decrease / (increase) in long term deposits		271,770	(667,500)
Net cash used in operating activities		(19,020,464)	(12,468,563)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(7,220,921)	(14,026,828)
Proceeds from sale of property, plant and equipment		175,252	117,871
Investments made		(581,583)	(3,576,221)
Proceeds from sale of investment		1,941,844	30,000
Loan to Nishat Linen (Private) Limited - subsidiary company		(33,015,348)	(34,738,320)
Repayment of loan by Nishat Linen (Private) Limited - subsidiary company		32,283,813	41,030,486
Interest received		769,959	2,332,511
Dividends received		5,792,992	6,771,713
Net cash from / (used in) investing activities		146,008	(2,058,788)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		-	13,640,745
Repayment of long term financing		(2,061,884)	(2,207,370)
Short term borrowings - net		20,298,123	4,619,243
Dividend paid		(1,050,920)	(1,749,649)
Net cash from financing activities		17,185,319	14,302,969
Net decrease in cash and cash equivalents		(1,689,137)	(224,382)
Net foreign exchange difference on translating cash and bank balances		7,116	(40,044)
Cash and cash equivalents at the beginning of the period		2,722,355	2,410,566
Cash and cash equivalents at the end of the period		1,040,334	2,146,140

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER


 DIRECTOR


for Nishat Mills Limited.
 CHIEF FINANCIAL OFFICER

 Company Secretary

NISHAT MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Note	Un-audited 31 March 2025	Audited 30 June 2024		Note	Un-audited 31 March 2025	Audited 30 June 2024
(Rupees in thousand)				(Rupees in thousand)			
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorized share capital				Property, plant and equipment			
1,100,000,000 (30 June 2024: 1,100,000,000)				Intangible Assets			
ordinary shares of Rupees 10 each				Right-of-use assets			
		11,000,000	11,000,000	Long term investments			
Issued, subscribed and paid-up share capital				Long term loans			
351,599,848 (30 June 2024: 351,599,848)				Long term deposits			
ordinary shares of Rupees 10 each					155,110,733	146,400,132	
		3,515,999	3,515,999	CURRENT ASSETS			
Reserves				Stores, spare parts and loose tools			
Equity attributable to equity holders of the Holding Company				Stock-in-trade			
		143,022,115	138,353,201	Trade debts			
		146,538,114	141,869,200	Loans and advances			
Non-controlling interest				Short term deposits and prepayments			
		13,382,735	15,978,611	Other receivables			
Total equity				Accrued interest			
		159,920,849	157,847,811	Short term investments			
LIABILITIES				Cash and bank balances			
NON-CURRENT LIABILITIES					138,022,156	127,306,224	
Long term financing- secured				CURRENT LIABILITIES			
Lease liabilities				Trade and other payables			
Security deposits				Accrued mark-up			
Retirement benefit obligation				Short term borrowings			
Deferred liabilities				Current portion of non-current liabilities			
	6	21,231,310	23,682,746	Unclaimed dividend			
		1,154,568	1,583,612	Provision for taxation and levy - net			
		365,610	288,360		101,014,972	83,341,658	
		67,445	61,630		133,212,040	115,858,545	
		9,378,135	6,900,539				
		32,197,068	32,516,887				
CURRENT LIABILITIES							
Trade and other payables							
Accrued mark-up							
Short term borrowings							
Current portion of non-current liabilities							
Unclaimed dividend							
Provision for taxation and levy - net							
		20,868,132	19,827,841				
		1,426,653	1,529,600				
		70,406,658	53,676,569				
		5,482,454	5,399,404				
		151,443	142,551				
		2,679,632	2,765,693				
		101,014,972	83,341,658				
TOTAL LIABILITIES							
		133,212,040	115,858,545				
CONTINGENCIES AND COMMITMENTS							
	7						
TOTAL EQUITY AND LIABILITIES				TOTAL ASSETS			
		293,132,889	273,706,356		293,132,889	273,706,356	

The annexed notes form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

Daud Baghel
DIRECTOR

CHIEF FINANCIAL OFFICER

For Nishat Mills Limited.
Company Secretary

"ANNEXURE" 6/8

NISHAT MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 31 MARCH 2025
(UN-AUDITED)

Note	PERIOD ENDED		QUARTER ENDED		
	31 March 2025	31 March 2024	31 March 2025	31 March 2024	
(Rupees in thousand)					
REVENUE	9	155,948,666	159,350,195	51,291,428	56,507,526
COST OF SALES	10	(131,744,417)	(134,556,048)	(43,719,386)	(48,403,985)
GROSS PROFIT		24,204,249	24,794,147	7,572,042	8,103,541
DISTRIBUTION COST	11	(10,260,428)	(9,028,523)	(3,532,341)	(3,349,359)
ADMINISTRATIVE EXPENSES		(3,530,905)	(3,106,460)	(1,197,592)	(1,070,948)
OTHER EXPENSES		(4,969,609)	(106,719)	(51,458)	19,661
		(18,760,942)	(12,241,702)	(4,781,391)	(4,400,646)
		5,443,307	12,552,445	2,790,651	3,702,895
OTHER INCOME		5,094,679	4,685,625	1,468,042	1,701,476
PROFIT FROM OPERATIONS		10,537,986	17,238,070	4,258,693	5,404,371
FINANCE COST		(6,893,009)	(8,467,272)	(2,026,145)	(3,119,900)
		3,644,977	8,770,798	2,232,548	2,284,471
SHARE OF NET PROFIT / (LOSS) OF ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD		(89,137)	2,888,639	40,044	1,219,285
PROFIT BEFORE TAXATION AND LEVY		3,555,840	11,659,437	2,272,592	3,503,756
LEVY		(1,925,105)	(2,149,757)	(664,313)	(410,210)
PROFIT BEFORE TAXATION		1,630,735	9,509,680	1,608,279	3,093,546
TAXATION		(2,813,550)	(1,516,225)	(649,274)	(1,057,450)
PROFIT / (LOSS) AFTER TAXATION		(1,182,815)	7,993,455	959,005	2,036,096
SHARE OF PROFIT / (LOSS) ATTRIBUTABLE TO:					
EQUITY HOLDERS OF HOLDING COMPANY		(148,039)	6,103,277	640,818	1,280,797
NON-CONTROLLING INTEREST		(1,034,776)	1,890,178	318,187	755,299
		(1,182,815)	7,993,455	959,005	2,036,096
EARNINGS / (LOSS) PER SHARE- BASIC AND DILUTED (RUPEES)	12	(0.42)	17.36	1.82	3.64

The annexed notes form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

Said Jazal

DIRECTOR

[Signature]

CHIEF FINANCIAL OFFICER

for Nishat Mills Limited.

Company Secretary

NISHAT MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2025

	Share capital	Attributable to equity holders of the holding company										Total reserves	Shareholders' equity	Non-controlling interest	Total equity	
		Premium on issue of right shares	Fair value reserve FVTOCI investments	Exchange translation reserve	Statutory reserve	Capital redemption reserve fund	Maintenance reserve	Overhauling Reserve	Sub total	General reserve	Unappropriated profit / (loss)					Sub total
(Rupees in thousand)																
Balance as at 30 June 2023- (Audited)	3,515,999	5,499,530	1,306,117	726,591	13,424	111,002	1,344,863	-	9,001,527	97,449,214	11,560,332	109,009,546	118,011,073	121,527,072	14,639,269	136,166,341
Transaction with owners - Dividend relating to year 2023 paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(954,006)	(954,006)
Transaction with owners- Final dividend for the year ended 30 June 2023 @ Rupees 5.00 per share	-	-	-	-	-	-	-	-	-	-	(1,757,999)	(1,757,999)	(1,757,999)	(1,757,999)	-	(1,757,999)
Transferred to general reserve	-	-	-	-	-	-	-	-	-	9,802,000	(9,802,000)	-	-	-	-	-
Share issuance costs	-	-	-	-	-	-	-	-	-	-	(5,911)	(5,911)	(5,911)	(5,911)	-	(5,911)
Adjustment of fair value reserve to un-appropriated profit	-	-	(993)	-	-	-	-	-	(993)	-	993	993	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	-	-	-	6,103,277	6,103,277	6,103,277	6,103,277	1,890,178	7,993,455
Other comprehensive income / (loss) for the period	-	-	11,342,481	(80,312)	-	-	-	-	11,262,169	-	(244)	(244)	11,261,925	11,261,925	-	11,261,925
Total comprehensive income / (loss) for the period	-	-	11,342,481	(80,312)	-	-	-	-	11,262,169	-	6,103,033	6,103,033	17,365,202	17,365,202	1,890,178	19,255,380
Transfer of Maintenance Reserve	-	-	-	-	-	-	(189,156)	-	(189,156)	-	189,156	189,156	-	-	-	-
Balance as at 31 March 2024- (Un-audited)	3,515,999	5,499,530	12,647,605	646,279	13,424	111,002	1,155,707	-	20,073,547	107,251,214	6,287,604	113,538,818	133,612,365	137,128,364	15,575,441	152,703,805
Transfer of maintenance reserve	-	-	-	-	-	-	(77,377)	-	(77,377)	-	77,377	77,377	-	-	-	-
Transferred to statutory reserve	-	-	-	-	1,019	-	-	-	1,019	-	(1,019)	(1,019)	-	-	-	-
Share issuance costs	-	-	-	-	-	-	-	-	-	-	5,911	5,911	5,911	5,911	-	5,911
Adjustment of fair value reserve to un-appropriated profit	-	-	993	-	-	-	-	-	993	-	(993)	(993)	-	-	-	-
Transaction with owners- Dividend relating to year 2023 paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(347,004)	(347,004)
Profit for the period	-	-	-	-	-	-	-	-	-	-	1,764,946	1,764,946	1,764,946	1,764,946	750,174	2,515,120
Other comprehensive income for the period	-	-	2,941,838	16,685	-	-	-	-	2,958,523	-	11,456	11,456	2,969,979	2,969,979	-	2,969,979
Total comprehensive income for the period	-	-	2,941,838	16,685	-	-	-	-	2,958,523	-	1,776,402	1,776,402	4,734,925	4,734,925	750,174	5,485,099
Balance as at 30 June 2024- (Audited)	3,515,999	5,499,530	15,590,436	662,964	14,443	111,002	1,078,330	-	22,956,705	107,251,214	8,145,282	115,396,496	138,353,201	141,869,200	15,978,611	157,847,811
Transaction with owners- Final dividend for the year ended 30 June 2024 @ Rupees 3.00 per share	-	-	-	-	-	-	-	-	-	-	(1,054,800)	(1,054,800)	(1,054,800)	(1,054,800)	-	(1,054,800)
Transferred to general reserve	-	-	-	-	-	-	-	-	-	7,090,000	(7,090,000)	-	-	-	-	-
Transfer of maintenance reserve	-	-	-	-	-	-	(13,054)	-	(13,054)	-	13,054	13,054	-	-	-	-
Extinguishment of maintenance reserve for the purpose of creating the overhauling reserve pursuant to the Amendment Agreement	-	-	-	-	-	-	(1,065,276)	-	(1,065,276)	-	1,065,276	1,065,276	-	-	-	-
Transfer to overhauling reserve	-	-	-	-	-	-	-	1,732,541	1,732,541	(1,732,541)	-	(1,732,541)	-	-	-	-
Transaction with owners - Dividend relating to year 2024 and year 2025 paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,561,100)	(1,561,100)
Transfer of fair value gain on sale of investment of FVTOCI investment to unappropriated profit	-	-	(115,904)	-	-	-	-	-	(115,904)	-	115,904	115,904	-	-	-	-
Profit / (Loss) for the period	-	-	-	-	-	-	-	-	-	-	(148,039)	(148,039)	(148,039)	(148,039)	(1,034,776)	(1,182,815)
Other comprehensive income for the period	-	-	5,802,822	44,508	-	-	-	-	5,847,330	-	24,423	24,423	5,871,753	5,871,753	-	5,871,753
Total comprehensive income / (loss) for the period	-	-	5,802,822	44,508	-	-	-	-	5,847,330	-	(123,616)	(123,616)	5,723,714	5,723,714	(1,034,776)	4,688,938
Balance as at 31 March 2025- (Un-audited)	3,515,999	5,499,530	21,277,354	707,472	14,443	111,002	-	1,732,541	29,342,342	112,608,673	1,071,100	113,679,773	143,022,115	146,538,114	13,382,735	159,920,849

The annexed notes form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

for Nishat Mills Limited.

Company Secretary

CHIEF FINANCIAL OFFICER

"ANNEXURE" 8/8

NISHAT MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 31 MARCH 2025
(UN-AUDITED)

Note	PERIOD ENDED	
	31 March 2025	31 March 2024
(Rupees in thousand)		
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	13	
	4,373,987	7,503,325
Finance cost paid	(6,956,098)	(8,440,852)
Income tax paid	(3,267,990)	(2,140,971)
Long term security deposits - net	77,250	12,650
Exchange gain on forward exchange contracts received	242,944	220,685
Net increase in retirement benefit obligation	4,938	5,145
Net increase in long term loans	(97,945)	(65,777)
Net decrease / (increase) in long term deposits	251,878	(688,348)
Net cash used in operating activities	(5,371,036)	(3,594,143)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(8,189,954)	(14,563,709)
Proceeds from sale of property, plant and equipment	184,412	134,097
Dividends received	3,867,295	5,700,151
Loans and advances to associated company	-	(25,280)
Repayment of loan by associated company	8,000	-
Interest received	311,090	470,136
Proceeds from sale of investments	19,441,181	312,874,067
Proceeds from sale of investment in subsidiary company	1,750,999	-
Investments made	(22,485,979)	(319,889,321)
Net cash used in investing activities	(5,112,956)	(15,299,859)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing	-	13,640,745
Repayment of long term financing	(2,066,002)	(2,212,018)
Repayment of lease liabilities	(812,427)	(728,611)
Exchange differences on translation of net investments in foreign subsidiaries	44,508	(80,312)
Short term borrowings - net	16,965,429	7,175,219
Dividend paid	(2,607,008)	(2,700,543)
Net cash from financing activities	11,524,500	15,094,480
Net increase / (decrease) in cash and cash equivalents	1,040,508	(3,799,522)
Net foreign exchange difference on translating cash and bank balances	7,116	(40,044)
Cash and cash equivalents of subsidiary company at disposal date	(655,798)	-
Cash and cash equivalents at the beginning of the period	11,180,968	9,159,628
Cash and cash equivalents at the end of the period	11,572,794	5,320,062

The annexed notes form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

for Nishat Mills Limited.

Company Secretary