

**3rd Quarter &
Nine Months Accounts
Period Ended**

March 31st

2025

(Un-Audited)



J. A. Textile Mills Limited

COMPANY INFORMATION

Board of Directors

Chairman:	Mr. Riaz Ahmad
Chief Executive:	Ms. Kuratulain Zahid
Directors:	Mr. Zahid Anwar
	Mr. Imran Zahid
	Mr. Muhammad Anwar ul Haq
	Mr. Muhammad Ali
	Mr. Riaz Ahmad
	Mr. Liaqat Ali Qamar

Audit Committee:

Chairman:	Mr. Riaz Ahmad
Member:	Mr. Muhammad Ali
Member:	Ms. Kuratulain Zahid

Human Resources & Remuneration (HR&R) Committee:

Chairman:	Mr. Muhammad Ali
Member:	Mr. Imran Zahid
Member:	Mr. Liaqat Ali Qamar

Company Secretary:	Mr. Ajmal Shabab
--------------------	------------------

Chief Financial Officer:	Mr. Muhammad Umer Farooq
--------------------------	--------------------------

Auditors:	Arshad Rahim & Co., Chartered Accountants
-----------	---

Banks:	Al Baraka Islamic Bank B.S.C. (E.C.)
	JS Bank Limited
	National Bank of Pakistan
	United Bank Limited
	Meezan Bank Limited

Legal Advisor:	Mr. Zia-ul-Haq (Advocate)
----------------	---------------------------

Registered Office:	JK House, 32-W, Susan Road, Madina Town, Faisalabad
--------------------	---

Share Registrar Office:	Hameed Majeed Associates (Private) Limited
	1 st Floor, H.M House, 7-Bank Square, Lahore.

Mills:	29-KM, Sheikhpura Road, Faisalabad
--------	------------------------------------

Web Site:	www.jatml.com
-----------	--

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Board of Directors is pleased to present un-audited financial statements of the Company for third quarter and nine months period ended March 31, 2025.

Financial Results

Operating Indicators	Nine Months Ended March 31, 2025 Rupees	Nine Months Ended March 31, 2024 Rupees
Sales	943,555,655	122,499,040
Gross Loss	(29,797,264)	(39,496,015)
Pretax Loss	(45,736,461)	(45,374,528)
Taxation	16,544,988	6,633,348
Loss per share	(4.94)	(4.13)

During the period under review, the company's performance remained under pressure. Despite a significant increase in sales from Rs. 122.499 million to Rs. 943.556 million, the company incurred a net loss of Rs. 62.281 million, compared to a loss of Rs. 52.008 million during the corresponding period of the previous year.

This continued loss is primarily attributable to several factors, including a decline in yarn sale prices, reduced demand both locally and internationally, as well as high raw material and energy costs. Despite these challenging market conditions, the management remains optimistic about the company's future prospects.

Litigation Settlement


With reference to long-standing litigation with Faysal Bank Limited, previously disclosed in the Directors' Report of June 30, 2024, the company has entered into a settlement agreement with Faysal Bank Limited on March 20, 2025. A sum of Rs. 35,500,000/- has been paid as full and final settlement.

Related Party Transactions

All transactions with related parties are carried out at arm's length. The prices are determined in accordance with comparable uncontrolled price method.

We would like to express our appreciation for the dedication and hard work put in by the entire team at J. A. Textile Mills Limited and all its partners within the country and all across the world.

April 30, 2025
Faisalabad


IMRAN ZAHID
Director

For and on behalf of the Board


KIRATULAIN ZAHID
Chief Executive Officer

جے اے ٹیکسٹائل ملز لمیٹڈ

ڈائریکٹرز رپورٹ

آپ کے بورڈ آف ڈائریکٹرز کو 31 مارچ 2025 کو ختم ہونے والی تیسری سرمایہ اور نوامی مدت کے لیے کمپنی کے غیر کڈ شدہ مالیاتی بیانات پیش کرنے پر خوشی ہے۔

مالیاتی نتائج:

آپریٹنگ تفصیلات

روپے (ملین میں)

نوامی سال کا اختتام	نوامی سال کا اختتام
31 مارچ 2024	31 مارچ 2025
122,499,040	943,555,655
(39,496,015)	(29,797,264)
(45,374,528)	(45,736,461)
6,633,348	16,544,988
(4.13)	(4.94)

فروخت

مجموعی خسارہ

قبل از ٹیکس خسارہ

ٹیکسیشن

خسارہ فی فیئر

122.499 ملین روپے سے 943.556 ملین روپے فروخت میں نمایاں اضافے کے باوجود، کمپنی کو گزشتہ سال کی اسی مدت کے (52.008) ملین روپے کے نقصان کے مقابلے میں (62.281) ملین روپے کا نقصان ہوا ہے۔

یہ مسلسل نقصان بنیادی طور پر کئی عوامل سے منسوب ہے، بشمول سوت کی فروخت کی قیمتوں میں کمی، مقامی اور بین الاقوامی سطح پر مانگ میں کمی، نیز خام مال اور توانائی کے اعلیٰ اخراجات۔ مارکیٹ کے ان مشکل حالات کے باوجود، انتظامیہ کمپنی کے مستقبل کے امکانات کے بارے میں پرامید ہے۔

قانونی چارہ جوئی کا تصفیہ

فیصل بینک لمیٹڈ کے ساتھ دیرینہ قانونی چارہ جوئی کے حوالے سے، جو پہلے 30 جون 2024 کی ڈائریکٹرز رپورٹ میں ظاہر کی گئی تھی، کمپنی نے 20 مارچ 2025 کو فیصل بینک لمیٹڈ کے ساتھ ایک سیمینٹ معاہدہ کیا ہے۔/-35,500,000 روپے مکمل اور حتمی تصفیہ کے طور پر ادا کر دیے گئے ہیں۔

متعلقہ پارٹی لین دین

متعلقہ فریقوں کے ساتھ لین دین وسعت کی بنیاد پر کیا جاتا ہے۔ قیمتوں کا تعین غیر کنٹرول شدہ قیمت کے تقابلی طریقہ کے مطابق کیا جاتا ہے۔

ہم جے اے ٹیکسٹائل ملز لمیٹڈ اور اس کے تمام شراکت داروں، ملک کے اندر اور دنیا میں پوری ٹیم کی لگن اور محنت کیلئے ان کی تعریف کا اظہار کرنا چاہتے ہیں۔

بورڈ آف ڈائریکٹران کی طرف سے

30 اپریل 2025

فیصل آباد

3
محمد عمران
ڈائریکٹر

انوار الحق
چیف ایگزیکٹو آفیسر

J. A. TEXTILE MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2025

		March 31, 2025	June 30, 2024
	Note	(Un-Audited)	(Audited)
		----- Rupees -----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	539,352,519	556,395,751
Long term deposits		32,145,750	32,145,750
		<u>571,498,269</u>	<u>588,541,501</u>
CURRENT ASSETS			
Stores and spares		11,459,577	10,524,613
Stock in trade		114,480,439	51,121,781
Trade debts		6,454,819	50,284
Advances, prepayments and other receivables		28,656,544	1,814,447
Short term investment		522,757	469,695
Tax refunds due from Government		43,682,006	31,718,887
Cash and bank balances		117,086,860	52,079,958
		<u>322,343,002</u>	<u>147,779,665</u>
		<u><u>893,841,271</u></u>	<u><u>736,321,166</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
20,000,000 ordinary shares of Rs.10/- each		<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid up capital			
12,601,160 ordinary shares of Rs. 10/- each, fully paid in cash		126,011,600	126,011,600
Accumulated loss		(162,805,101)	(107,814,852)
Surplus on remeasurement of investments available for sale to fair value		75,252	22,190
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	6	264,923,381	272,214,581
Loan from related parties		<u>160,869,216</u>	<u>126,286,574</u>
		389,074,348	416,720,093
NON CURRENT LIABILITIES			
Deferred liabilities		96,934,206	92,183,664
CURRENT LIABILITIES			
Trade and other payables		407,388,997	197,018,689
Liability for legal settlement		-	29,955,000
Unclaimed Dividend		443,720	443,720
		407,832,717	227,417,409
CONTINGENCIES AND COMMITMENTS	7	-	-
		<u>893,841,271</u>	<u>736,321,166</u>

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

J. A. TEXTILE MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

	For The Nine Months Ended		For The Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Note	----- Rupees -----		----- Rupees -----	
Sales- net	943,555,655	122,499,040	477,883,315	4,615,040
Cost of sales	973,352,919	161,995,055	447,242,225	16,131,917
Gross Profit /(Loss)	(29,797,264)	(39,496,015)	30,641,090	(11,516,877)
Operating expenses				
Distribution cost	-	63,800	-	63,800
Administrative expenses	13,324,561	12,904,132	4,591,047	4,529,867
Finance cost	5,662,864	2,030	5,550,190	-
	18,987,425	12,969,962	10,141,237	4,593,667
Operating Profit /(Loss)	(48,784,689)	(52,465,977)	20,499,853	(16,110,544)
Other operating income	3,048,228	7,091,449	881,018	561,396
Loss for the period before taxation	(45,736,461)	(45,374,528)	21,380,871	(15,549,148)
Taxation	16,544,988	6,633,348	12,156,746	7,524,689
Net Profit / (Loss)	(62,281,449)	(52,007,876)	9,224,125	(23,073,837)
Profit /(Loss) per share - Basic	(4.94)	(4.13)	0.73	(1.83)

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

J. A. TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

For The Nine Months Ended		For The Quarter Ended	
March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
----- Rupees -----		----- Rupees -----	

Net Profit / (Loss)	(62,281,449)	(52,007,876)	9,224,125	(23,073,837)
---------------------	--------------	--------------	-----------	--------------

Other comprehensive income:

Items that will not be reclassified subsequently to profit or loss

Unrealized (Loss)/income on changes in fair value of				
Gain realised on disposal of short term investment	53,062	93,058	53,062	93,058
	53,062	93,058	53,062	93,058

Total comprehensive Profit / (Loss) for the period	(62,228,387)	(51,914,818)	9,277,187	(22,980,779)
--	--------------	--------------	-----------	--------------

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

J. A. TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	----- Rupees -----	
a) CASH FLOW FROM OPERATING ACTIVITIES		
Loss for the period before taxation	(45,736,461)	(45,374,528)
Adjustments for non cash and other items:		
Depreciation	18,693,232	19,770,162
Profit on deposits	(3,048,228)	(7,091,449)
Gain on disposal of Machinery	-	-
Finance cost	5,662,864	2,030
Operating cash flows before working capital changes	(24,428,593)	(32,693,785)
CHANGES IN WORKING CAPITAL		
Decrease/(increase) in current assets		
Stores and spares	(934,964)	1,821,698
Stock in trade	(63,358,658)	(44,485,515)
Trade debts	(6,404,535)	(68,412)
Advances, prepayments and other receivables	(26,842,097)	828,859
Tax refunds due from Government	(11,998,073)	(10,604,268)
Increase /(decrease) in current liabilities		
Trade and other payables	210,370,308	(25,011,083)
Liability for legal settlement	(29,955,000)	
	70,876,981	(77,518,721)
Cash generated from operations	46,448,388	(110,212,506)
Finance cost paid	(5,662,864)	(2,030)
Taxes paid	(11,759,492)	(3,174,769)
Net cash generated from operating activities	29,026,032	(113,389,305)
b) CASH FLOW FROM INVESTING ACTIVITIES		
Addition in property, plant and equipment	(1,650,000)	(4,769,153)
Sale Proceed on Disposal of Machinery	-	-
Profit on deposits	3,048,228	7,091,449
Net cash (used) in/ generated from investing activities	1,398,228	2,322,296
c) CASH FLOW FROM FINANCING ACTIVITIES		
Loan from related parties - Net	34,582,642	(2,333,085)
Net cash used in financing activities	34,582,642	(2,333,085)
Net increase/(decrease) in cash and bank balances (a+b+c)	65,006,902	(113,400,094)
Cash and bank balances at the beginning of the period	52,079,958	163,318,064
Cash and bank balances at the end of the period	117,086,860	49,917,970

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

J. A. TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

	Share capital	Accumulated loss	Surplus on remeasurements of investments available for sale to fair value	Surplus on revaluation of Property, Plant & Equipment	Loan from related Parties	Total
Balance as at July 01, 2023	126,011,600	(57,238,974)	(11,746)	282,469,875	128,769,659	479,999,414
Loss for the period	-	(52,007,876)	-	-	-	(52,007,876)
Other comprehensive income / (Loss)	-	(52,007,876)	93,058	1,583	-	94,641
Total comprehensive loss for the period	-	(52,007,876)	93,058	1,583	-	(51,913,235)
Incremental depreciation on revalued property, plant and equipment for the period	-	11,190,743	-	(11,190,743)	-	-
Tax effect on incremental depreciation	-	(3,245,316)	-	3,245,316	-	-
Repayment of Loan to related parties	-	-	-	-	(2,333,085.00)	(2,333,085)
Balance as at March 31, 2024	126,011,600	(101,301,423)	81,312	274,526,031	126,435,574	425,753,094
Balance as at July 01, 2024	126,011,600	(107,814,852)	22,190	272,214,581	126,286,574	416,720,093
Loss for the period	-	(62,281,449)	-	-	-	(62,281,449)
Other comprehensive Income	-	-	53,062	93,058	-	146,120
Total comprehensive loss for the period	-	(62,281,449)	53,062	93,058	-	(62,135,329)
Incremental depreciation on revalued property, plant and equipment for the period	-	10,269,296	-	(10,269,296)	-	-
Tax effect on incremental depreciation	-	(2,978,096)	-	2,978,096	-	-
Loan from related parties	-	-	-	-	34,582,642	34,582,642
Balance as at March 31, 2025	126,011,600	(162,805,101)	75,252	265,016,439	160,869,216	389,167,406

The annexed notes 1 to 12 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


AUDITOR

J. A. TEXTILE MILLS LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UNAUDITED) FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2025

1 THE COMPANY AND ITS OPERATIONS

1.1 J. A. Textile Mills Limited (the Company) was incorporated in Pakistan on 25 May, 1987 under the Companies Ordinance, 1984 and listed on Pakistan Stock Exchange Limited. The manufacturing unit of the Company is located at Tehsil Jaranwala, District Faisalabad in the province of Punjab and the registered office of the Company is situated at JK House, 32-W Susan Road, Madina Town, Faisalabad. The principal business activity of the Company is manufacturing and sale of yarn.

1.2 Going concern assumption

The Company has accumulated loss of Rs. 162.805 million (June 30, 2024: Rs. 107.815 million) as against issued, subscribed and paid up capital of Rs. 126.012 million, and its current liabilities exceeded its current assets by Rs. 85.49 million (June 30, 2024: Rs. 79.638 million). These factors indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern, and therefore the Company may be unable to discharge its liabilities and realize its assets in the normal course of business.

In spite of the huge accumulated losses and negative equity, the management of the Company is making strenuous efforts, optimal production strategies and effective cost controls to improve the profitability of the Company. The management positively looks forward to counter all challenges and is firmly committed to deliver the best possible results and will continue to meet our objectives and goals as it evident from the last quarter results. Based upon these aspects and continuing financial support from directors and associates, the financial statements have been prepared on going concern basis.

2 BASIS OF PREPARATION

This condensed interim financial information is un-audited and has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The Accounting and reporting Standard applicable in Pakistan comprise of International Financial Reporting Standards (IFRS) issued by the Companies Act 2017 and provisions of and directives issued under the Companies Act, 2017. Where provision of and directives issued under the Companies Act, 2017 differ from the IFRS, the provision of and directives issued under the Companies Act, 2017 have been followed.

This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the annual audited financial statements of the Company as at and for the year ended June 30, 2024. Comparative figures of the balance sheet are extracted from annual audited financial statements for the year ended June 30, 2024, whereas comparative profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity are stated from unaudited condensed financial information for the nine months ended March 31, 2024.

3 BASIS OF MEASUREMENT

3.1 These condensed interim financial statements have been prepared under the historical cost convention except for staff retirement benefits stated on termination basis and property, plant and equipment carried at revalued amounts.

3.2 These condensed interim financial statements are presented in Pakistani Rupee, which is the Company's functional and presented currency.

4 SIGNIFICANT ACCOUNTING POLICIES, ESTIMATES AND RISK MANAGEMENT POLICIES

4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

4.2 Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2024.

4.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2024.

5 PROPERTY, PLANT AND EQUIPMENT	Note	Unaudited	Audited
		March 31, 2025	June 30, 2024
		Rupees	
Operating fixed assets	5.1	539,352,519	556,395,751
Capital work in progress		-	-
		<u>539,352,519</u>	<u>556,395,751</u>

5.1 OPERATING FIXED ASSETS

DESCRIPTION	March 31, 2025					DEPRECIATION				W . D . V	Rate
	COST / REVALUED AMOUNT										
	As at July 1, 2024	Addition	Revaluation sueplus	Deletion	As at March 31, 2025	As at July 1, 2024	For the year	Deletion	As at March 31, 2025	As at March 31, 2025	
	----- Rupees -----										
Freehold land	90,700,000	-	-	-	90,700,000	-	-	-	-	90,700,000	-
Building on freehold land											
- factory	154,892,446	-	-	-	154,892,446	38,326,657	4,371,217		42,697,874	112,194,572	5
- residential	30,301,188	-	-	-	30,301,188	7,589,667	851,682		8,441,349	21,859,839	5
Plant and machinery	339,264,228	1,650,000	-	-	340,914,228	44,229,471	11,105,053	-	55,334,524	285,579,704	5
Power Generators	31,500,001	-	-	-	31,500,001	15,648,724	1,188,846		16,837,570	14,662,431	10
Electric installations	14,856,025	-	-	-	14,856,025	3,427,805	857,117		4,284,922	10,571,103	10
Factory equipments	7,000,000	-	-	-	7,000,000	3,476,001	264,300		3,740,301	3,259,699	10
Electric appliances	940,688	-	-	-	940,688	880,137	4,541		884,678	56,010	10
Office equipments	2,917,855	-	-	-	2,917,855	2,565,758	26,407		2,592,165	325,690	10
Furniture and fixtures	290,516	-	-	-	290,516	276,355	1,062		277,417	13,099	10
Vehicles	4,839,307	-	-	-	4,839,307	4,685,928	23,007		4,708,935	130,372	20
Total	677,502,254	1,650,000	-	-	679,152,254	121,106,503	18,693,232	-	139,799,735	539,352,519	

DESCRIPTION	June 30, 2024				DEPRECIATION				W . D . V	Rate	
	COST / REVALUED AMOUNT								As at		
	As at July 1, 2023	Addition	Revaluation during the year	Deletion	As at June 30, 2024	As at July 1, 2023	For the year	Adjustment	As at June 30, 2024	As at June 30, 2024	
	----- Rupees -----										
Freehold land	90,700,000	-	-	-	90,700,000	-	-	-	-	90,700,000	-
Building on freehold land											
- factory	154,892,446	-	-	-	154,892,446	32,191,615	6,135,042	-	38,326,657	116,565,789	5
- residential	30,301,188	-	-	-	30,301,188	6,394,324	1,195,343	-	7,589,667	22,711,521	5
Plant and machinery	339,264,228	-	-	-	339,264,228	28,701,326	15,528,145	-	44,229,471	295,034,757	5
Power Generators	31,500,001	-	-	-	31,500,001	13,887,471	1,761,253	-	15,648,724	15,851,277	10
Electric installations	10,086,872	4,769,153	-	-	14,856,025	2,224,925	1,202,880	-	3,427,805	11,428,220	10
Factory equipments	7,000,000	-	-	-	7,000,000	3,084,446	391,555	-	3,476,001	3,523,999	10
Electric appliances	940,688	-	-	-	940,688	873,409	6,728	-	880,137	60,551	10
Office equipments	2,917,855	-	-	-	2,917,855	2,526,636	39,122	-	2,565,758	352,097	10
Furniture and fixtures	290,516	-	-	-	290,516	274,781	1,574	-	276,355	14,161	10
Vehicles	4,839,307	-	-	-	4,839,307	4,647,583	38,345	-	4,685,928	153,379	20
Total	672,733,101	4,769,153	-	-	677,502,254	94,806,516	26,299,985	-	121,106,503	556,395,751	

5.2 Depreciation charge for the period/year has been allocated as under:	Unaudited	Audited
	March 31, 2025	June 30, 2024
	Rupees	
Cost of sales	18,642,756	26,220,945
Administrative expenses	50,476	79,040
	<u>18,693,232</u>	<u>26,299,985</u>

Nine Months Ended March 31, 2025 (Un-Audited)	Year Ended June 30, 2024 (Audited)
----- Rupees -----	

6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT

Opening balance	272,214,581	282,469,875
Add: Surplus arise on revaluation of property, plant and equipment	-	-
Less; Related effect of deferred tax liability	-	-
	-	-
Less; Impairment of revalued property, plant and equipment	-	-
Add; Related effect of deferred tax liability	-	-
	-	-
Incremental depreciation on revalued property, plant and equipment for the period transferred to accumulated loss	10,269,296	14,444,076
Related effect of deferred tax liability	(2,978,096)	(4,188,783)
	7,291,200	10,255,293
	264,923,381	272,214,581

The Company's freehold land, building on freehold land, plant and machinery, power generators, electric installations and factory equipments were revalued by M/S Yousaf Adil Saleem & Co. Chartered Accountants as on September 30, 1998 and by M/S Nizamy Associates as on June 30, 2007 and June 30, 2012 and M/S Amir Evaluators & Consultants as on 30th December, 2017. Revaluation of freehold land is carried out at market value and building on freehold land, plant and machinery, power generators, electric installations and factory equipments on depreciated replacement values.

The fair valuation of the revalued assets are considered to represent a level 3 valuation based on significant non-observable inputs being the location and condition of the assets. The fair values are subject to change owing to change in input. However, the management does not expect there to be a material sensitivity to the fair values arising from the non-observable inputs. The basis of revaluation for items of these fixed assets were as follows:

The revaluation of freehold land was based on inquiries from real estate agents and property dealers in near vicinity of freehold land. Different revaluation methods and exercises were adopted according to experience, location and other usage of freehold land considering all the relevant factors. The methodology for valuation adopted was based on International Valuation Standards. Valuation of building on freehold land was based on assessment of current construction cost of building having equivalent area and similar specifications using prevailing yardsticks for assessing cost of construction on per unit area basis. The cost thus arrived was adjusted to account for the age of building in comparison with useful service life of structure. For the purpose of valuation of plant and machinery, power generators, electric installations and factory equipments the historical values were appreciated and depreciated accordingly. Due consideration was given to the devaluation of Pakistani rupee and average escalation in the world market, adequate obsolescence factor was also applied.

7 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements as on June 30, 2024.

8 COST OF SALES

	For The Nine Months Ended		For The Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
	----- Rupees -----		----- Rupees -----	
Raw material consumed (Note 8.1)	572,238,260	88,957,889	270,784,718	-
Stores and spares	17,122,995	6,248,156	7,671,649	23,334
Packing material	5,034,646	596,047	1,198,623	-
Salaries and wages	35,876,164	15,360,046	13,054,917	1,440,544
Retirement benefits	2,006,038	926,936	679,862	244,231
Fuel and power	379,058,570	34,853,956	173,299,341	4,193,824
Repairs and maintenance	211,811	461,822	211,811	2,150
Vehicle running and maintenance	47,615	772,140	3,900	6,342
Depreciation	18,642,756	19,710,882	6,221,126	6,808,750
Other	530,350	633,181	149,893	32,742
	1,030,769,205	168,521,055	473,275,840	12,751,917
Work in process				
Opening stock	-	-	17,493,200	-
Closing stock	(26,840,286)	-	(26,840,286)	-
	(26,840,286)	-	(9,347,086)	-
Finished goods				
Opening stock	-	-	13,889,471	9,906,000
Closing stock	(30,576,000)	(6,526,000)	(30,576,000)	(6,526,000)
	(30,576,000)	(6,526,000)	(16,686,529)	3,380,000
	973,352,919	161,995,055	447,242,225	16,131,917

For The Nine Months Ended		For The Quarter Ended	
March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
----- Rupees -----		----- Rupees -----	

8.1 RAW MATERIAL CONSUMED

Opening stock	50,443,433	12,169,471	37,980,018	50,443,433
Purchases	572,779,943	127,231,851	283,789,816	-
	623,223,376	139,401,322	321,769,834	50,443,433
Closing stock	(50,985,116)	(50,443,433)	(50,985,116)	(50,443,433)
	572,238,260	88,957,889	270,784,718	-

9 RELATED PARTY TRANSACTIONS

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings and key management personnel. Amounts due from and due to related parties, if any, are shown under relevant notes to condensed interim financial information. Transaction with the related parties other than specifically mentioned in related notes were as follows.

	For The Nine Months Ended	
	March 31, 2025	March 31, 2024
	(Un-Audited)	(Un-Audited)
	----- Rupees -----	
Post employment benefit	2,006,038	926,936
Repayment of loan to chief executive, directors and members	(917,358)	-
Loan obtained from chief executive	35,500,000	-

10 TAXATION

The provision for taxation made in this condensed interim financial information is subject to adjustment in annual financial statements.

11 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial information was authorized for issue on **April 30, 2025** by the Board of Directors of the Company.

12 GENERAL

12.1 Previous year figures have been rearranged and reclassified wherever necessary for the purpose of comparison.

12.2 Figures have been rounded off to the nearest rupee.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR



**Be aware, Be alert,
Be safe**
Learn about investing at
www.jamapunji.pk

Key features:

-  Licensed Entities Verification
-  Scam meter*
-  Jamapunji games*
-  Tax credit calculator*
-  Company Verification
-  Insurance & Investment Checklist
-  FAQs Answered
-  Stock trading simulator
(based on live feed from KSE)
-  Knowledge center
-  Risk profiler*
-  Financial calculator
-  Subscription to Alerts (event
notifications, corporate and
regulatory actions)
-  Jamapunji application for
mobile device
-  Online Quizzes



Jama Punji is an Investor
Education Initiative of
Securities and Exchange
Commission of Pakistan


jamapunji.pk


[@jamapunji_pk](https://twitter.com/jamapunji_pk)

*Mobile apps are also available for download for android and ios devices