



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

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Email: ksml@pol.com.pk

April 30, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULT FOR THE QUARTER ENDED MARCH 31, 2025 (UN-AUDITED)

Dear Sir,

We wish to inform you that the Board of Directors of our Company, in their meeting held on Wednesday April 30, 2025 at 11:00 A.M at the registered office of the Company recommended the following:

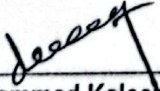
Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

In compliance of Notice No. PSX/N-062 dated January 10, 2025: We enclosed herewith the following :

Financial Result (Statement of Profit or Loss)
Statement of Financial Position
Statement of Cash Flow
Statement of Change in Equity

The Quarter ended report of the Company for period ended March 31, 2025 will be transmitted through PUCARS separately, with in the specific time.

Yours truly,
For Chakwal Spinning Mills Limited

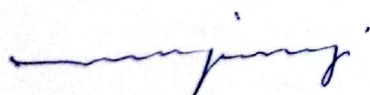

Khawaja Muhammad Kaleem
Director

CHAKWAL SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees	Rupees	Rupees	Rupees
Sales	-	-	-	-
Cost of sales	(83,915,599)	(92,002,193)	(27,971,868)	(73,657,276)
Gross Loss	(83,915,599)	(92,002,193)	(27,971,868)	(73,657,276)
Distribution cost	-	-	-	-
Administrative expenses	(2,326,537)	(2,453,127)	(228,323)	(223,767)
Operating Loss	(86,242,136)	(94,455,320)	(28,200,191)	(73,881,043)
Other operating expenses	-	-	-	-
Finance cost	(2,028)	(1,049,629)	-	(1,248)
Other operating income	1,259,870	3,686,940	-	766,394
Loss before Taxation	(84,984,294)	(91,818,009)	(28,200,191)	(73,115,897)
Taxation	-	-	-	-
Loss for the period	(84,984,294)	(91,818,009)	(28,200,191)	(73,115,897)
Loss per Share - Basic & Diluted	(0.70)	(0.76)	(0.23)	(0.60)



DIRECTOR



DIRECTOR



CHIEF FINANCIAL OFFICER

CHAKWAL SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT MARCH 31, 2025

	Note	March 31, 2025 (Un-audited) Rupees	June 30, 2024 (Audited) Rupees
CAPITAL AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital			
140,000,000 (2023: 140,000,000) ordinary shares of Rs. 5 each		700,000,000	700,000,000
Issued, subscribed and paid up share capital		607,881,000	607,881,000
Loan from directors	5	118,776,547	118,776,547
Accumulated loss		(1,014,363,166)	(979,422,361)
Surplus on revaluation of property, plant and equipment		1,547,231,035	1,597,274,524
		1,259,525,416	1,344,509,710
Non Current Liabilities			
Deferred liabilities		-	-
Current Liabilities			
Trade and other payables		284,412,901	278,035,442
Unclaimed dividend		384,347	384,347
Accrued mark- up		67,778,697	67,778,697
Short term borrowings		385,341,419	385,937,419
Current portion of non current liabilities		37,865,589	37,865,589
Provision for taxation		10,232,194	10,232,194
		786,015,147	780,233,688
Contingencies and Commitments			
	6	-	-
		2,045,540,563	2,124,743,399
ASSETS			
Non Current Assets			
Property, plant and equipment	7	1,980,967,821	2,065,055,398
Long term loans		747,766	747,766
Long term deposits		30,339,744	30,339,744
		2,012,055,331	2,096,142,908
Current Assets			
Stores and spares		-	-
Stock in trade		-	-
Trade debts		324,607	324,607
Loans and advances		9,232,190	4,346,292
Tax refunds due from the government		23,880,927	23,880,927
Trade deposits, prepayments and other receivables		-	-
Cash and bank balances		47,508	48,665
		33,485,232	28,600,491
		2,045,540,563	2,124,743,399

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

CHAKWAL SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Nine Months Ended	
	March 31, 2025	March 31, 2024
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(84,984,294)	(91,818,009)
Adjustments for:		
- Depreciation	84,087,577	92,208,499
- Finance cost	2,028	1,049,629
Operating loss before working capital changes	84,089,605	(306,741,872)
	(894,689)	(398,559,881)
(Increase) / decrease in current assets		
- Loans and advances	(4,885,898)	(768,291)
- Trade deposits, prepayments and other receivables	-	429,716
Increase in current liabilities		
- Trade and other payables	6,377,459	400,278,518
	1,491,561	399,939,943
Cash generated from operations	596,872	1,380,062
Finance cost paid	(2,029)	(1,049,630)
Net cash generated from operating activities	594,843	330,432
CASH FLOWS FROM INVESTING ACTIVITIES		
Long term loans	-	(35,000)
Net cash used in investing activities	-	(35,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	(596,000)	(289,715)
Net Cash used in financing activities	(596,000)	(289,715)
Net increase / (decrease) in cash and cash equivalents	(1,157)	5,717
Cash and cash equivalents at the beginning of the period	48,665	52,195
	47,508	57,912



DIRECTOR



DIRECTOR



CHIEF FINANCIAL OFFICER

CHAKWAL SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees	Rupees	Rupees	Rupees
Loss for the period	(84,984,294)	(91,818,009)	(28,200,191)	(73,115,897)
Other comprehensive income for the period	-	-	-	-
<i>Items that will not be reclassified to profit or loss:</i>				
Impairment loss on property, plant & equipment	-	-	-	-
Total comprehensive loss for the period	<u>(84,984,294)</u>	<u>(91,818,009)</u>	<u>(28,200,191)</u>	<u>(73,115,897)</u>



DIRECTOR



DIRECTOR



CHIEF FINANCIAL OFFICER