April 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi:

Subject: **Financial Results For The Period Ended 31-03-2025**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Wednesday, April 30 2025, at 10:00 am has recommended the following:

DIVIDEND-	**NIL**
BONUS SHARES-	**NIL**
RIGHT SHARES-	**NIL**

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

Following Statements are attached as: Annexure-A (Unconsolidated)

1. Standalone Statements of Financial Position
2. Standalone Statements of Profit and Loss
3. Standalone Statement of Changes in Equity
4. Standalone Statements of Cash Flows

Annexure-B (Consolidated)

1. Consolidated Statements of Financial Position
2. Consolidated Statements of Profit and Loss
3. Consolidated Statement of Changes in Equity
4. Consolidated Statements of Cash Flows

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Descon Oxychem Limited

(ABDUL SOHAIL)
COMPANY SECRETARY

Descon Oxychem Limited:
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DESCON OXYCHEM LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2025

	Un-audited March 31, 2025	Audited June 30, 2024
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
300,000,000 (June 30, 2024: 300,000,000) ordinary shares of Rs. 10 each	3,000,000	3,000,000
Issued, subscribed and paid up capital of 175,031,084 (June 30, 2024: 175,031,084) ordinary shares of Rs. 10 each	1,750,311	1,750,311
Share premium	3,022	3,022
Accumulated profits	1,405,250	1,427,127
	3,158,583	3,180,460
NON CURRENT LIABILITIES		
Long term finances - secured	70,841	86,405
Deferred taxation	230,306	204,072
Deferred grant	8,201	10,814
	309,348	301,291
CURRENT LIABILITIES		
Current portion of non current liabilities	26,899	28,896
Finances under mark up arrangements - secured	-	-
Trade and other payables	728,589	585,834
Income tax payable	74,880	-
Dividend payable	21,701	11,243
Accrued finance cost	1,416	1,241
	853,485	627,214
CONTINGENCIES AND COMMITMENTS		
	4,321,416	4,108,965

	Note	Un-audited March 31, 2025	Audited June 30, 2024
		(Rupees in thousand)	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	8	2,104,137	1,992,978
Intangible assets	8.2	11,992	16,404
Long term investment		1,964	1,964
Long term loans - secured		3,500	4,483
Long term deposits		15,377	20,204
		2,136,970	2,036,033
CURRENT ASSETS			
Stores and spares	9	494,138	523,937
Stock in trade	10	653,900	631,425
Trade debts		265,163	321,461
Advances, deposits, prepayments and other receivables		119,274	53,209
Short term investment	11	451,061	140,055
Income tax recoverable		-	127,530
Bank balances		200,910	275,315
		2,184,446	2,072,932
		4,321,416	4,108,965

DESCON OXYCHEM LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENTS OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Three-month period ended		Nine-month period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	.... (Rupees in thousand)			
Sales	1,421,233	1,443,470	4,576,225	4,342,915
Cost of sales	(958,053)	(1,199,275)	(3,127,723)	(3,513,978)
Gross profit	463,180	244,195	1,448,502	828,937
Administrative expenses	(41,060)	(38,900)	(154,158)	(137,843)
Distribution and selling costs	(59,780)	(5,735)	(152,485)	(96,762)
Other income	17,348	20,489	67,295	148,398
Other operating expenses	(4,531)	(24,986)	(88,647)	(61,929)
Profit from operations	375,157	195,063	1,120,507	680,801
Finance costs	(3,799)	(7,764)	(8,630)	(20,680)
Profit before taxation	371,358	187,299	1,111,877	660,121
Taxation	(152,052)	(66,826)	(433,630)	(273,700)
Profit for the period	**219,306**	**120,473**	**678,247**	**386,421**
Earnings per share - basic and diluted - Rupees	1.25	0.69	3.88	2.21

Descon Headquarters: 18-km, Ferozepur P.O.Box 1201, Road, Lahore - 54760, Pakistan.
TEL: 35990034

DESCON OXYCHEM LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Three-month period ended		Nine-month period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	....................(Rupees in thousand)....................			
Profit for the period	219,306	120,473	678,247	386,421
Other comprehensive income				
- Items that may be reclassified subsequently to profit or loss	-	-	-	-
- Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income for the period	219,306	120,473	678,247	386,421

DESCON OXYCHEM LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Share capital	Capital reserve	Revenue reserve	Capital and reserves
	Ordinary share capital	Share premium	Accumulated profits	Total
	..............................(Rupees in thousand)...............................			
Balance as at July 1, 2023 (audited)	1,750,311	3,022	1,306,150	3,059,483
Profit for the period	-	-	386,421	386,421
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	386,421	386,421
Transactions with owners, recognised directly in equity				
Final dividend for the year ended June 30, 2023 @ 20% (Rs 2 per share)	-	-	(350,062)	(350,062)
Balance as at March 31, 2024 (Un-audited)	1,750,311	3,022	1,343,614	3,096,947
Balance as at July 1, 2024 (audited)	1,750,311	3,022	1,427,127	3,180,460
Profit for the period	-	-	678,247	678,247
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	678,247	678,247
Transactions with owners, recognised directly in equity				
Final dividend for the year ended June 30, 2024 @ 20% (Rs 2 per share)	-	-	(350,062)	(350,062)
Interim dividend for the period ended Dec 31, 2024 @ 20% (Rs 2 per share)			(350,062)	(350,062)
Balance as on March 31, 2025 (un-audited)	1,750,311	3,022	1,405,250	3,158,583

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

DESCON OXYCHEM LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2025

	Un-audited March 31, 2025	Audited June 30, 2024
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital 300,000,000 (June 30, 2024: 300,000,000) ordinary shares of Rs. 10 each	3,000,000	3,000,000
Issued, subscribed and paid up capital of 175,031,084 (June 30, 2024: 175,031,084) ordinary shares of Rs. 10 each	1,750,311	1,750,311
Share premium	3,022	3,022
Accumulated profits	1,493,346	1,462,393
	3,246,679	3,215,726
NON CURRENT LIABILITIES		
Long term finances - secured	70,841	86,405
Deferred taxation	230,306	204,072
Deferred grant	8,201	10,814
	309,348	301,291
CURRENT LIABILITIES		
Current portion of non current liabilities	26,899	28,896
Finances under mark up arrangements - secured	-	-
Trade and other payables	731,205	588,334
Income tax payable	78,003	-
Dividend payable	21,701	11,243
Accrued finance cost	1,416	1,241
	859,224	629,714
CONTINGENCIES AND COMMITMENTS		
	4,415,251	4,146,731

	Un-audited March 31, 2025	Audited June 30, 2024
	(Rupees in thousand)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	2,104,137	1,992,978
Intangible assets	11,992	16,404
Long term loans - secured	3,500	4,483
Long term deposits	15,377	20,204
	2,135,006	2,034,069
CURRENT ASSETS		
Stores and spares	494,138	523,937
Stock in trade	653,900	631,425
Trade debts	223,581	175,646
Advances, deposits, prepayments and other receivables	121,302	53,935
Short term investment	451,061	140,055
Income tax recoverable	-	125,904
Bank balances	336,263	461,760
	2,280,245	2,112,662
	4,415,251	4,146,731

DESCON OXYCHEM LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Three-month period ended		Nine-month period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	.... (Rupees in thousand)			
Sales	1,434,325	1,464,021	4,631,303	4,363,466
Cost of sales	(954,767)	(1,199,275)	(3,127,723)	(3,513,978)
Gross profit	479,558	264,746	1,503,580	849,488
Administrative expenses	(41,282)	(39,843)	(154,816)	(138,786)
Distribution and selling costs	(59,780)	(5,735)	(152,485)	(96,762)
Other income	17,348	20,489	67,295	148,398
Other operating expenses	(4,531)	(24,986)	(88,647)	(61,929)
Profit from operations	391,313	214,671	1,174,927	700,409
Finance costs	(3,814)	(7,764)	(8,714)	(20,680)
Profit before taxation	387,499	206,907	1,166,213	679,729
Taxation	(152,412)	(66,826)	(435,136)	(273,700)
Profit for the period	**235,087**	**140,081**	**731,077**	**406,029**
Earnings per share				
- basic and diluted - Rupees	1.34	0.80	4.18	2.32

CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Three-month period ended		Nine-month period ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	....................(Rupees in thousand)....................			
Profit for the period	235,087	140,081	731,077	406,029
Other comprehensive income				
- Items that may be reclassified subsequently to profit or loss	-	-	-	-
- Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income for the period	235,087	140,081	731,077	406,029

DESCON OXYCHEM LIMITED

DESCON

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2025

	Share capital	Capital reserve	Revenue reserve	Capital and reserves
	Ordinary share capital	Share premium	Accumulated profits	Total
	..............................(Rupees in thousand)..............................			
Balance as at July 1, 2023 (audited)	1,750,311	3,022	1,305,908	3,059,241
Profit for the period	-	-	406,029	406,029
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	406,029	406,029
Transactions with owners, recognised directly in equity				
Final dividend for the year ended June 30, 2023 @ 20% (Rs 2 per share)	-	-	(350,062)	(350,062)
Balance as at March 31, 2024 (Un-audited)	1,750,311	3,022	1,362,998	3,116,331
Balance as at July 1, 2024 (audited)	1,750,311	3,022	1,462,393	3,215,726
Profit for the period	-	-	731,077	731,077
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	731,077	731,077
Transactions with owners, recognised directly in equity				
Final dividend for the year ended June 30, 2024 @ 20% (Rs 2 per share)	-	-	(350,062)	(350,062)
Interim dividend for the period ended Dec 31, 2024 @ 20% (Rs 2 per share)			(350,062)	(350,062)
Balance as on March 31, 2025 (un-audited)	1,750,311	3,022	1,493,346	3,246,679