



MARI ENERGIES LIMITED



**CONDENSED INTERIM
FINANCIAL STATEMENTS (Un-audited)**
For The Nine Months Period Ended
March 31, 2025

COMPANY INFORMATION

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Karachi Office

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Fax: 021-35870273

Quetta Office

26, Survey-31, Defence Officers
Housing Scheme, Airport Road, Quetta.
Tel: 081-5/21052, 2864085, 2839790
Fax: 081-2834465

Regional Office KP

Bannu Cantt
Tel: +92 86217945

External Auditors

A.F. Ferguson & Co., Chartered Accountants
A member firm of PWC network
74- East 2nd Floor, Blue Area, Jinnah Avenue
P.O. Box 1614, Islamabad-44000, Pakistan
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Email: Imtiaz.aslam@pwc.com
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Shares Registrar

M/s Corplink (Pvt) Limited
Wings Arcade, 1-K Commercial
Model Town, Lahore
Tel: 042-35916719, 042-35916714
Email: corporate@corplink.com.pk

Legal Advisor

Barrister Panni Law Associates
House No. 145, Street No. 48
F11/3, Islamabad
Tel : 051-2856086-88

Bankers

Allied Bank Limited	Standard Chartered Bank
Askari Bank Limited	Meezan Bank Limited
Bank Alfalah Limited	Bank Islami Pakistan
Habib Bank Limited	JS Bank Limited
National Bank of Pakistan	Dubai Islamic Bank Limited
United Bank Limited	Faysal Bank Limited
Al-Baraka Bank Limited	Habib Metropolitan Bank Limited
Bank of Punjab	MCB Bank Limited

Registration, NTN and GST Numbers

Registration Number	00012471
National Tax Number	1414673-8
GST No.	07-01-2710-039-73
Symbol on Pakistan Stock Exchange	MARI

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BOARD OF DIRECTORS

- 1 Lt Gen Anwar Ali Hyder HI(M) (Retd)**
Chairman, Non-Executive Director
- 2 Mr. Syed Bakhtiyar Kazmi**
Non-Executive Director
- 3 Mr. Mazhar Abbas Hasnani**
Non-Executive Director
- 4 Mr. Faheem Haider**
Managing Director/CEO, Executive Director
- 5 Mr. Momin Agha**
Non-Executive Director
- 6 Mr. Muhammad Ramzan**
Non-Executive Director
- 7 Mr. Ahmed Hayat Lak**
Non-Executive Director
- 8 Mr. Muhammad Aamir Salim**
Non-Executive Director
- 9 Mr. Adnan Afridi**
Non-Executive Independent Director
- 10 Mr. Abid Hasan**
Non-Executive Independent Director
- 11 Ms. Seema Adil**
Non-Executive Independent Director

Mr. Nabeel Rasheed

Chief Financial Officer

Brig Sumair Ashraf Sheikh (Retd)

Company Secretary

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

Director

Mr. Abid Niaz Hasan
Mr. Syed Bakhtiyar Kazmi
Mr. Momin Agha
Mr. Ahmed Hayat Lak

Designation

Chairman
Member
Member
Member

HR&R COMMITTEE

Director

Mr. Adnan Afridi
Mr. Mazhar Abbas Hasnani
Mr. Ahmed Hayat Lak
Mr. Muhammad Ramzan

Designation

Chairman
Member
Member
Member

INVESTMENT COMMITTEE

Director

Mr. Syed Bakhtiyar Kazmi
Mr. Adnan Afridi
Mr. Muhammad Ramzan
Mr. Muhammad Aamir Salim

Designation

Chairman
Member
Member
Member

TECHNICAL COMMITTEE

Director

Mr. Mazhar Abbas Hasnani
Mr. Momin Agha
Mr. Ahmed Hayat Lak
Ms. Seema Adil

Designation

Chairman
Member
Member
Member

ENVIRONMENTAL, SOCIAL & GOVERNANCE COMMITTEE

Director

Ms. Seema Adil
Mr. Abid Niaz Hasan
Mr. Momin Agha
Mr. Muhammad Aamir Salim

Designation

Chairman
Member
Member
Member



MARI ENERGIES LIMITED

DIRECTORS' REVIEW

By the grace of Almighty Allah, this quarter has been marked by a series of major milestones being achieved by the Company. We are pleased to report the commencement of gas production from both Shewa wells in the Waziristan Block. Additionally, four play opening gas and condensate discoveries have been made at the Spinwam-1 exploratory well drilled in the same block. These key achievements have demonstrated our belief that Pakistan still has significant remaining hydrocarbon potential and targeted exploration can be instrumental in enhancing nation's energy security and make a valuable contribution to the socio-economic development of the underdeveloped regions. Such progress also underscores the strength of our strategic focus on our core business and reflects the technical capabilities, commitment, dedication and hard work of our team.

In conjunction with the above achievements, we are pleased to present our review report and the condensed interim financial statements for the nine-months period ended March 31, 2025.

Key Highlights:

- Production from the Early Processing Facility in the Waziristan Block has commenced, and the first gas was injected into the SNGPL pipeline on March 23, 2025. Subsequently the production was ramp-up to 70 MMscfd along with the sale of ~700 BPD of condensate.
- The Company achieved major exploration success by making four gas and condensate discoveries in Samanasuk, Kawagarh, Hangu and Lockhart formations at the exploratory well Spinwam-1 drilled in the Waziristan Block.
- Gas production from partner-operated discoveries, Jhim-East X-1 and Pateji X-1 wells in Shah Bandar Block has commenced through MariEnergies' Sujawal gas processing plant in December 2024 and April 2025, respectively. Both of these wells are producing ~17.6 MMscfd of gas and ~298 BPD of condensate.
- Two HRL horizontal wells, four Ghazij development wells, one Shawal appraisal wells completed in the period under review and have been commissioned. MD-23 has been successfully drilled and completed to improve the gas recovery of Goru B Reservoir. As a result, a total production capacity of 65 MMscfd of gas has been added in Mari Field.
- The drilling of Exploratory Well Soho-1 in Sujawal Block and development well Bolan East-2 in Ziarat Block is in progress.
- Mari Services Division has secured a contract for workover of multiple wells from OGDCL, with work on the two wells has been completed while the work on third well is set to commence shortly. In addition, a seismic crew is working on acquisition of 2D data on Kalchas South Block operated by UEP where MariEnergies is also a partner.
- GSAs with fertilizer customers and a Term Sheet with Engro (base plant) were extended till October 2029.
- Sales volume remained steady, with a slight dip (-2%) attributable to frequent curtailments by distribution companies due to access RLNG, unplanned emergency shutdowns, customers' annual turnarounds or low offtakes, and delays in Shewa's production startup.
- Net sales declined mainly due to lower applicable prices and slight dip in production; net profit for the nine months of the fiscal year stands at Rs 46.3 billion, compared to Rs 51.6 billion previously. The result incorporates the additional well head on Mari Field of ~Rs 9 billion applied from November of the current year and the exogenous factor of reduced price (both oil and foreign exchange) impacting the top line by ~Rs 7 billion.

- The Company has been renamed as *Mari Energies Limited*, reflecting its commitment towards progress, innovation and sustainability.
- MariEnergies was assigned credit rating of AAA (Long Term) and A1+ (Short Term) by Pakistan Credit Rating Agency, affirming the Company's strong operational and financial position.
- Mari Technologies Limited (MariTechnologies), a wholly owned subsidiary of MariEnergies and SKY47 Limited, a 60% owned project company of MariTechnologies have been incorporated, marking the Company's entry into data, cloud computing and technology business. The construction of the first 5 MW IT load data center in Islamabad has commenced.
- Mari Minerals (Private) Limited (MariMinerals) has entered into a definitive agreement for a joint venture in mining licenses EL 302 and 303 in Chagai, Balochistan alongside International Resources Holding Mining RSC Ltd which is a subsidiary of one of world's largest investment companies International Holding Company (IHC) based out of Abu Dhabi. Other parties in this joint venture include Balochistan Mineral Resources Limited, and Government of Balochistan. MariMinerals has also entered into definitive agreement to acquire 5% interest in Kohesultan Mining Company (Private) Limited from Siahkoh Mining Development (SMC-Private) Limited which is a company primarily owned by the locals of Chagai area. Kohesultan Mining Company (Private) Limited is conducting copper/gold exploration activities in Siah Diq Area and is at the final stages of feasibility. In addition, a separate joint venture with Sanjrani Mining Company (SMC) to acquire the substantial stake along with operatorship for a cluster of licenses in the same region has also been executed. All the definitive agreements are subject to requisite approvals. Collaboration initiatives with both local and foreign entities are being explored.
- The final cash dividend of Rs 134 (1,340%) per share and 800% bonus shares for FY 2023-24 were distributed during the period.
- MariEnergies has won various awards for CSR, governance, corporate and sustainability reporting, and management practices.

Operational Environment and Key Challenges:


Security Situation: The security landscape in Khyber Pakhtunkhwa and Balochistan remains a critical factor influencing the Company's operations. As these regions are critical to the Company's strategic initiatives and project expansion, managing security risks is essential to safeguarding personnel, assets, and continuity of operations.

To mitigate these challenges, the Company maintains close coordination with local law enforcement agencies to ensure adaptive and effective security measures. Additionally, the Company actively engages with local communities and stakeholders through CSR initiatives and outreach programs, fostering goodwill and local support as a complementary risk mitigation strategy.

Curtailment of Gas Sales: Curtailment by gas distribution companies due to higher pressure in the distribution network poses operational challenges for the Company and the industry as a whole. In addition to a decline in the sales volumes and resulting revenues and profitability of the Company this has serious operational implications on the wells and operability of the facilities involved in the process.

The Company with the support of the industry is engaged in discussions with the relevant stakeholders in the Government to find a solution to the challenge of curtailment so that the E&P sector and the Country can benefit from the indigenously produced hydrocarbons.

Trade Debts: The ongoing issue of circular debt, amounting to Rs 72.7 billion, remains a significant challenge for the Company. This financial strain has the potential to disrupt key operations, including exploration, development, and production activities. The Company is actively engaging with the relevant authorities and stakeholders to address and resolve this issue as swiftly as possible and achieve a positive shift in the trend of its trade receivables.



The Trade debts of the Company have remained on a similar level as at June 2024 (Rs 82.0 billion vs Rs 81.1 billion) due to the buildup of receivables from Sui Southern Gas Company Limited. However, recoveries from Sui Northern Gas Company Limited (SNGPL) showed improvement.

DETAILED REPORT

Health, Safety, and Environment (HSE)

The Company upholds a strong culture of safety, sustainability, and corporate responsibility, aligned with its ESG commitments. It has achieved 13.79 million safe man-hours, recorded 58,000 training man-hours, and conducted 2,520 HSEQ training sessions to enhance employees' safety and operational expertise. Additionally, 640 Crisis & Emergency Drills were executed to strengthen emergency preparedness.

Significant progress has been made in process safety, with the Company implementing recommendations from DuPont Sustainable Solutions' risk-based process safety assessment. As part of this effort, HAZOP (Hazard and Operability Studies) were completed at four locations, identifying potential risks and reinforcing the safety framework to mitigate HSE incidents.

The contractor HSE management strategy was further strengthened through a drilling contractor HSE workshop in February 2025. This included an ESG and sustainability awareness session for drilling service partners, reinforcing the Company's commitment to operational excellence.

The Company continues its efforts in climate-positive initiatives and sustainability efforts by signing a Memorandum of Understanding (MoU) with the National Disaster Risk Management Fund to promote climate-resilient practices.

The ESG Working Group is aligning reporting standards with IFRS S1 (General Sustainability-Related Disclosures), IFRS S2 (Climate-Related Disclosures), and the Global Reporting Initiative (GRI) framework. The designated team along with the management team actively participates in workshops and training sessions to meet evolving sustainability disclosure requirements.

Following the tragic helicopter accident at the Shewa site on September 28, 2024, the Bureau of Aircraft Safety Investigation is conducting a detailed inquiry. The Company is fully cooperating with the authorities to support the investigation.

Oil & Gas Decarbonization Charter Participation During COP-28: MariEnergies in coordination with OGDCL, is actively collaborating with global oil and gas companies to advance decarbonization efforts aimed at reducing overall Greenhouse gas (GHG) emissions. MariEnergies also received training on Methane & Flaring Reduction and Decarbonization Strategies by Carbon Limits and McKinsey, respectively.

Additionally, MariEnergies has been granted complimentary access to MIST platform developed by Carbon Limits, a best-in-class and user-friendly tool which leverages the latest research to set up methane inventory and help companies prioritize mitigation.

Hydrocarbon Sales:

The hydrocarbon sales during the period are given below:

	Period ended March 31				Increase / (decrease)
	2025		2024		Cumulative
	Cumulative	Per day	Cumulative	Per day	
Gas (MMSCF)					
Mari Field	214,544	783	219,953	800	-2%
Other Fields	4,877	18	4,340	16	12%
	219,421	801	224,293	816	-2%
Crude oil (BBLs)					
Mari Field	41,084	150	38,392	139	7%
Other Fields	297,338	1,085	292,211	1,063	2%
	338,422	1,235	330,603	1,202	2%
Total Net Sales in BOEs	29.32 Million	106,998	29.93 Million	108,824	-2%


The Company faced sales-related challenges including frequent curtailments by distribution companies, unplanned emergency shutdowns, annual turnarounds of key fertilizer customers, low offtake from the fertilizer and power sectors, and delays in Shewa's production startup.

The Company implemented efficient strategies, operational optimizations, and proactive customer engagement to mitigate the impact on sales.

We are focused on enhancing production capacity through the rapid development of new wells. The commissioning of Shawal-1 & 2, Ghazij-3, 6, 7, 8, 9, HRL-125H & 126H, along with commencement of production from Shewa in Waziristan Block towards the end of March 2025, underscores our commitment to sustaining and expanding output.

Financial Performance:

Description	Nine-months period ended March 31		Increase / (Decrease)
	2025	2024	
	(Rs. in Million)		
Net Sales	132,295	141,992	(7%)
Profit Before Tax	66,465	78,095	(15%)
Income Tax	(20,164)	(26,466)	(24%)
Net Profit	46,301	51,629	(10%)
EPS (Rs. Per Share)	38.56	43.00 (Restated)	(10%)
EPS (Consolidated - Rs. Per Share)	38.75	43.00 (Restated)	(10%)



Net sales declined in comparison to the comparative period, primarily due to lower oil prices, a more stable Rupee against the US Dollar, and a slight reduction in sales volumes.

Profitability in addition to the above was further affected by 15% additional wellhead charge on sales from the Mari Field w.e.f November 11, 2024, following the Mari D&P lease renewal. Additionally, depreciation and amortization increased due to the expansion of production facilities, addition of new wells, and the P&A of ZS-5.

Drilling Performance:

The drilling activities demonstrate the Company's commitment to expanding its resource base and enhancing production capabilities through strategic exploration and development projects. The Company has made notable progress in its drilling activities:

Exploration and Appraisal Wells:

- Spinwam-1 exploration well in Waziristan Block was drilled to target depth, encountering multiple hydrocarbons bearing formations. Multiple Drill Stem Tests (DSTs) were completed, confirming hydrocarbon discoveries in Samanasuk, Kawagarh, Hangu and Lockhart formations. The testing program for all the target formations in the well has been concluded.
- Pateji X-1 exploration well in Shah Bandar Block operated by PPL was drilled and completed as a gas producer. The well was tested at 12.4 MMscfd of gas and 196 BOPD of condensate in C-sands, and 11.7 MMscfd and 198 BOPD in D-sands.
- Drilling of Soho-1 exploration well in Sujawal Block is in progress.
- Shawal-2 appraisal well in Mari Field was successfully drilled and completed, now contributing to production alongside Shawal-1. Production from Shawal-1 is 15 MMscfd of gas and 10 barrels of oil per day, while from Shawal-2 is 5 MMscfd of gas.

Development Wells

- Four development wells, namely Ghazij-6, 7, 8 and 9 were successfully drilled and completed as part of Ghazij Phase-I Field Development. These wells were tested at rates ranging from 3.7 to 12 MMscfd.
- Drilling of Mari-125H and Mari-126H horizontal wells, each producing around 13 MMscfd, marked the completion of Phase-I horizontal drilling, bringing the total of horizontal wells to five.
- Mari Deep-23 was drilled in the Goru-B reservoir and tested at ~18 MMscfd, enhancing gas recovery from the eastern compartment. A recently drilled water disposal well (WDW-4) is now operational, while drilling of WDW-5 has been completed.
- Bhitai-6 development well was drilled and suspended, which will be completed with 'smart completion' technology in Q4 of the current financial year.
- ZS-5 development well was drilled in Zarghun South D&PL and was plugged and abandoned.
- Drilling of Bolan East-2 development well in the Ziarat Block is in progress.

Significant Development Projects:

Early Production Facilities (EPF) at Waziristan Block: It is a great achievement that the first of its kind transaction in Pakistan has commenced production of Gas and Condensate from Shewa discovery located in Waziristan Block in KP Province under the Extended Well Testing (EWT) phase, after completion of the gas transmission pipeline by SNGPL. The first gas was achieved on March 23, 2025. Production is being gradually ramped up to its full potential (up to 70 MMSCFD) along with condensate sales after

achieving stabilization of gas processing plant operating parameters and export systems. The Company has finalized the Declaration of Commerciality for the discovery for onward submission to the Regulator while work on full field development is progressing in parallel.

HRL Pressure Enhancement Facilities (PEF) Project: Phase-I (pipeline debottlenecking) of the HRL PEF project is expected to be completed in the current financial year. For Phase-II (nodal compression), fertilizer customers have placed orders for all nodal compressors, and MariEnergies has been nominated to carry out their construction and installation. For O&M services, the scope of work has been finalized with the fertilizer customers and a third-party contractor has been engaged for providing O&M services.

Commissioning of Jhim East X-1 (Shahbandar Block operated by PPL): The Jhim East X-1 well began its first gas injection into the system through the Sujawal Gas Processing Facility in the last week of December 2024. This followed successful joint metering calibration and completion of all safety prerequisites. Currently, 10 MMSCFD of gas is being supplied to SSGCL.

Commissioning of Pateji X-1 (Shahbandar Block operated by PPL): The development work for commissioning of another discovery in the Block, Pateji X-1, is progressing in a phased approach in accordance with the plan. On April 01, 2025, MariEnergies working on behalf of the Joint Venture successfully commenced the supply of gas from the Pateji X-1 discovery, under Extended Well Testing (EWT) arrangements. Currently, upto 10 MMscfd of gas can be supplied to SSGC's network, with a gradual ramp-up planned to reach 25 MMscfd towards the end of calendar year 2025.

Offshore Block-5 (Abu Dhabi):

Drilling campaign comprising three appraisal and one exploration well has been successfully completed, and rig was released on March 09, 2025. The discussions are now progressing for the finalization and approval of field development plan, which is expected shortly.

Seismic and Gravity & Magnetic (G&M) Projects:

Sr No.	Seismic and G&M Projects	Operator	Status
1.	Wali West G&M	MariEnergies	Completed
2.	Peshawar East 2D Seismic	MariEnergies	Completed
3.	Peshawar East G&M	MariEnergies	Completed
4.	Kalat West G&M	PPL	Completed
5.	Wali West 2D Seismic	MariEnergies	In progress
6.	Sharan 2D Seismic	MariEnergies	In progress
7.	Killa Saifullah 2D Seismic	OGDCL	Suspended due to security concerns
8.	North Dhurnal 3D Seismic	POL	In progress
9.	Kalchas South 2D (Seismic)	UEPL	In progress (being carried out by MSD)
10.	Kohat 2D (Seismic)	OGDCL	In Progress



Mari Services Division

Third Party Seismic Data Acquisition Project UEPL Operated Kalchas South 2D: Mari Services Division's Seismic Crew (Alpha Crew) is conducting third party 2D seismic data acquisition project of Kalchas South Block operated by UEPL in which MariEnergies is a partner. Firm work of the project is expected to be completed by June 2025.

Third Party Contract for Drilling Rig for OGDCL: The Company's Mari Services Division (MSD) has been awarded a Contract for Workover on multiple wells for OGDCL. This positions MSD for further growth. Currently, the first well has been completed and mobilization to second well is underway.

Mineral Exploration

The Company is actively pursuing mineral exploration in Chagai district, Balochistan, under exploration licenses EL-186, EL-322, and EL-323 directly and through its subsidiary MariMinerals. The exploration activities include geological and geophysical sampling, as well as license-specific studies to develop a comprehensive exploration plan leading to detailed drilling activities. The Company is exploring joint ventures with leading local and international mining companies with the aim to enhance collaboration and leverage expertise to unlock the mining potential of the region.

The Company has expanded its portfolio through several strategic initiatives and signing of definitive agreements subject to requisite approvals in the Chagai district, Balochistan. It has entered into a Joint Venture for a 25% working interest (less one share) in Exploration Licenses EL 302 and EL 303, alongside International Resources Holding Mining RSC Ltd (holding 50% plus one share), Balochistan Mineral Resources Limited (15%), and Government of Balochistan (10%).

Additionally, the Company has acquired an 87.5% stake in a cluster of assets encompassing multiple titles over an area of around 40 sq.km, currently held by Sanjrani Mining Company (SMC).

MariMinerals has also entered into definitive agreement to acquire 5% interest in Kohesultan Mining Company (Private) Limited from Siahkoh Mining Development (SMC-Private) Limited. The Company is further exploring joint ventures with leading local and international mining companies with the aim of enhancing collaboration and leverage expertise to unlock the mining potential of the region.


Mari Technologies Limited

The Company has incorporated Mari Technologies Limited as its wholly owned public limited company to expand into technology business including data centers, artificial intelligence, cloud computing, and new/emerging technologies in petroleum and mining sectors, through project companies. In strategic partnership with other stakeholders, MariTechnologies has launched Sky47 Limited as its majority (60%) owned subsidiary to develop Tier-III and Tier-IV certified data centers across Pakistan to meet the demand for secure and scalable data management and related services within Pakistan and in the region. The groundbreaking ceremony of the first data center at Capital Smart City Islamabad was held on March 07, 2025. Development work at project site is in progress. This initiative aligns with the growing need for robust digital infrastructure to support enterprise-level operations and data storage solutions.

Corporate Social Responsibility:

The Company is committed to fulfilling its CSR responsibilities by investing in community driven projects that focus on infrastructure, healthcare, education, environmental protection and promotion of sports. Beyond meeting its regulatory obligations, the Company invests in voluntary initiatives for sustainable development, skills training, food security, and access to education and healthcare to strengthen local economies, foster stakeholder relationships, and create a lasting positive legacy.

CSR Policy Framework: The CSR Policy Framework has been approved by the Board to guide the Company's commitment to collective socio-economic development, environmental sustainability, and community well-being. Its primary goal is to align CSR initiatives with global standards, regulatory



requirements, and MariEnergies' business objectives, ensuring measurable, sustainable, and community-driven long-term impacts. Various initiatives are being undertaken in Mari Field Daharki, Waziristan and in Balochistan.

Strategic Partnerships: The Company has signed MoUs with Bakhbar Kissan and Special Talent Exchange Program to promote social investment, sustainable development and disability inclusiveness, in alignment with multiple UN Sustainable Development Goals.

Credit Rating:

Pakistan Credit Rating Agency (PACRA) has affirmed the Company's strong operational and financial positioning by assigning it a AAA (Long Term) and A1+ (Short Term) credit rating. The AAA (Long Term) rating signifies the Company's exceptional capacity to meet long-term financial commitments, while the A1+ (Short Term) rating underscores the Company's superior short-term liquidity and creditworthiness.

Awards and Recognitions:

- MariEnergies celebrated a proud moment as special students from Noor-e-Sehar Special Education School - Daharki, in collaboration with our partner Special Talent Exchange Program (STEP), clinched the 1st Prize in the National Final of Enterprise Challenge Pakistan, organized by and held at the British High Commission, Islamabad.
- MariEnergies secured three prestigious CSR awards, for Impact Investment, Livelihood and Inclusivity, at the 17th Annual CSR Summit by the National Forum for Environment & Health (NFEH).
- MariEnergies outshined at the 14th Annual CSR Summit, hosted by The Professional Networks, by earning three prestigious awards: Most Impactful Livelihood Intervention, D&I Leader, and Responsible Investment.
- MariEnergies secured the 1st Position at the Corporate Philanthropy Awards arranged by the Pakistan Center for Philanthropy on November 19, 2024.
- MariEnergies was ranked at No. 08 amongst the Top 25 Companies on Pakistan Stock Exchange for the Year 2023, on November 15, 2024.
- MariEnergies received the Certificate of Excellence for the "Best Management Practices" in Oil & Gas Sector, at the 39th Corporate Excellence Awards Ceremony held on October 23, 2024.
- MariEnergies Annual Report 2023 won the 1st Position in the Fuel & Energy Category, while its inaugural Sustainability Report won overall 4th Position at the Best Corporate and Sustainability Report Awards, held on October 18, 2024.
- MariEnergies was awarded the "Corporate Governance Progression Award" at the inaugural Directors' Summit 2024, hosted on September 12, 2024, by PICG.

Outlook:

The Company is fully committed to its long-term vision and growth strategy, which is focused on strengthening its core business and playing its role in securing energy and food security for the Country. Its diversification into mining and technology is a key complement to its overall strategy along with being a national ESG leader, positioning the company to achieve long-term growth and sustainability.

In the current year, several exploratory, appraisal and development wells have either been completed, being drilled or are planned in various operated and partner-operated blocks. These efforts are part of the Company's ongoing initiatives to expand its energy footprint and ensure continuous development. Additionally, a number of seismic data acquisition projects are in progress to assess the hydrocarbon potential, which will support the maturation of prospective areas.

The Company is also undertaking numerous activities aimed at further evaluating explored and producing fields/blocks. These initiatives focus on enhancing production, improving reserve recoverability, and

extending the production plateau of existing fields, which are critical for optimizing resource utilization and ensuring the Company's long-term operational efficiency and success in the energy sector.

The Company's priorities in the short to medium term include the following:

- Full field development of Ghazij and Shewa reservoirs.
- Gradual ramp-up of gas supply from Shewa and Pateji, with a target to increase production to 70 MMscfd and 25 MMscfd, respectively.
- Surface and subsurface activities for execution of HRL PEF Project in Mari Field.
- Start of target drilling in the mining exploration licenses.
- Building secure and efficient infrastructure for large scale data storage and processing center, ensuring data privacy and integrity.

Dividend and Bonus Shares:

The final cash dividend for FY 2023-24 of Rs. 134 (1,340%) and 800% bonus shares were distributed to the shareholders during the period.

The matter of lien on bonus shares is pending with the Honorable High Court of Islamabad, the Company is pursuing the matter and is hopeful of an early resolution.

Tribute to Law Enforcement Agencies (LEAs):

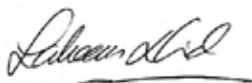
We deeply value the unwavering commitment and exceptional professionalism demonstrated by the Law Enforcement Agencies in safeguarding our infrastructure, personnel, and operations. Their vigilance and readiness are crucial in fostering confidence among our field teams and ensuring the continued stability and resilience of the energy sector.

Acknowledgment:

The Board of Directors would like to commend all employees of the Company for their dedication and commitment to delivering on various significant projects of national importance.

The Board also wishes to express its appreciation for the continued assistance and cooperation received from Federal and Provincial Governments, Local Administrations, and various departments of the Federal Government especially the Ministry of Energy (Petroleum Division), Ministry of Finance, OGRA, DGs of (Petroleum Concessions, Oil and Gas), Fauji Foundation, OGDCL, FBR, LEAs, suppliers, JV partners, and all other stakeholders.

For and on behalf of the Board



Faheem Haider
MANAGING DIRECTOR / CEO

Islamabad
April 25, 2025



Lt. Gen. Anwar Ali Hyder, HI (M), (Retd)
CHAIRMAN


MARI ENERGIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

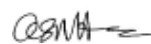
		(Un-Audited) 31.03.2025	(Audited) 30.06.2024
	Note	(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	4	12,006,225	1,334,025
Other reserves		6,653,335	17,192,508
Unappropriated profit		234,724,346	206,381,187
TOTAL EQUITY		253,383,906	224,907,720
NON CURRENT LIABILITIES			
Long term financing		530,772	593,369
Lease liability	5	6,825,511	-
Deferred liabilities	6	33,863,877	27,445,015
Deferred income tax liability		40,342,305	30,679,757
		81,562,465	58,718,141
CURRENT LIABILITIES			
Trade and other payables	7	45,451,187	49,914,065
Current portion of long term financing		147,570	149,293
Current portion of lease liability	5	3,008,520	-
Unclaimed dividend		696,412	570,696
Provision for income tax		16,224,163	12,312,328
		65,527,852	62,946,382
TOTAL LIABILITIES		147,090,317	121,664,523
CONTINGENCIES AND COMMITMENTS			
8			
TOTAL EQUITY AND LIABILITIES		400,474,223	346,572,243

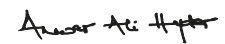
		(Un-Audited) 31.03.2025	(Audited) 30.06.2024
	Note	(Rupees in thousand)	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	9	105,168,860	97,355,350
Development and production assets	10	56,863,785	35,118,195
Exploration and evaluation assets	11	19,064,601	25,532,040
Long term investments	12	29,652,345	12,501,087
Right-of-use asset receivable from joint operating partners	13	3,071,480	-
Long term loans and advances		70,225	48,967
Long term deposits and prepayments		208,331	179,741
		214,099,627	170,735,380
CURRENT ASSETS			
Stores and spares		11,321,199	8,620,579
Trade debts	14	81,968,000	81,073,374
Short term loans and advances	15	10,994,189	9,529,056
Short term prepayments		573,003	575,233
Other receivables		5,919,619	751,104
Current portion of right-of-use asset receivable from joint operating partners	13	1,353,834	-
Short term investments		37,570,506	22,676,219
Interest accrued		227,377	401,229
Cash and bank balances		36,446,869	52,210,069
		186,374,596	175,836,863
TOTAL ASSETS		400,474,223	346,572,243

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.


Nabeel Rasheed
 Chief Financial Officer


Faheem Haider
 Managing Director / CEO


Abid Hasan
 Director


Lt Gen Anwar Ali Hyder
HI(M), (Retd)
 Chairman

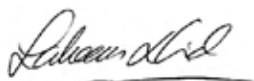
MARI ENERGIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	Three months period ended		Nine months period ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		(Rupees in thousand)		(Rupees in thousand)	
Gross sales		51,756,841	54,414,500	149,629,641	159,743,454
General sales tax		(5,564,186)	(5,603,802)	(15,699,337)	(16,086,039)
Excise duty		(549,412)	(563,242)	(1,635,423)	(1,664,988)
		(6,113,598)	(6,167,044)	(17,334,760)	(17,751,027)
Net sales	16	45,643,243	48,247,456	132,294,881	141,992,427
Royalty and additional wellhead charge	17	(11,627,786)	(5,799,889)	(25,157,053)	(17,546,840)
Operating and administrative expenses		(8,355,165)	(11,498,855)	(31,482,964)	(26,138,736)
Exploration and prospecting expenditure		(2,906,257)	(15,527,107)	(9,627,216)	(18,783,354)
Finance cost		(880,755)	(715,654)	(2,548,618)	(2,149,512)
Other charges		(1,537,912)	(1,186,026)	(4,711,671)	(5,574,120)
		(25,307,875)	(34,727,531)	(73,527,522)	(70,192,562)
		20,335,368	13,519,925	58,767,359	71,799,865
Other income		464,078	56,178	609,465	972,356
Finance income		1,750,188	2,006,828	7,426,408	6,104,943
Share of loss in associate	12.1	(120,561)	(185,964)	(337,936)	(782,559)
Profit before taxation		22,429,073	15,396,967	66,465,296	78,094,605
Provision for income tax	18	(6,523,592)	(1,272,604)	(20,164,003)	(26,465,720)
Profit for the period		15,905,481	14,124,363	46,301,293	51,628,885
Earnings per share - basic and diluted			(Restated)		(Restated)
Earnings per ordinary share (Rupees)	19	13.25	11.76	38.56	43.00

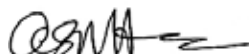
The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

MARI ENERGIES LIMITED

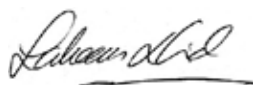
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025**

	Note	<u>Three months period ended</u>		<u>Nine months period ended</u>	
		<u>31.03.2025</u>	<u>31.03.2024</u>	<u>31.03.2025</u>	<u>31.03.2024</u>
		<u>(Rupees in thousand)</u>		<u>(Rupees in thousand)</u>	
Profit for the period		15,905,481	14,124,363	46,301,293	51,628,885
Other comprehensive income / (loss):					
<u>Items that will be subsequently reclassified to the profit or loss:</u>					
Effect of translation of investment in a foreign associated company	12.1	68,478	(201,371)	50,828	(15,109)
Total comprehensive income for the period		<u>15,973,959</u>	<u>13,922,992</u>	<u>46,352,121</u>	<u>51,613,776</u>

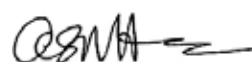
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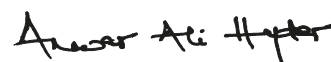
Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

MARI ENERGIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Share capital	Other reserves			Unappropriated profit	Total
		Capital redemption reserve fund	Self insurance reserve	Foreign currency translation reserve		
				(Rupees in thousand)		
Balance as at July 01, 2023 (Audited)	1,334,025	10,590,001	4,600,000	2,032,066	149,870,248	168,426,340
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	51,628,885	51,628,885
Other comprehensive loss	-	-	-	(15,109)	-	(15,109)
	-	-	-	(15,109)	51,628,885	51,613,776
Final cash dividend for the year ended June 30, 2023 @ Rs 58.00 per share *	-	-	-	-	(7,737,345)	(7,737,345)
Interim cash dividend for the year ended June 30, 2024 @ Rs 98.00 per share *	-	-	-	-	(13,073,445)	(13,073,445)
Balance as at March 31, 2024 (Un-Audited)	1,334,025	10,590,001	4,600,000	2,016,957	180,688,343	199,229,326
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	25,659,226	25,659,226
Other comprehensive (loss) / income	-	-	-	(14,450)	33,618	19,168
	-	-	-	(14,450)	25,692,844	25,678,394
Balance as at June 30, 2024 (Audited)	1,334,025	10,590,001	4,600,000	2,002,507	206,381,187	224,907,720
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	46,301,293	46,301,293
Other comprehensive income	-	-	-	50,828	-	50,828
	-	-	-	50,828	46,301,293	46,352,121
Issuance of Bonus shares*	10,672,200	(10,590,001)	-	-	(82,199)	-
Final cash dividend for the year ended June 30, 2024 @ Rs 134.00 per share *	-	-	-	-	(17,875,935)	(17,875,935)
Balance as at March 31, 2025 (Un-Audited)	12,006,225	-	4,600,000	2,053,335	234,724,346	253,383,906

* Distribution to owners - recorded directly in equity

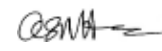
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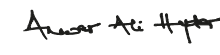
Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



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HI(M), (Retd)
Chairman

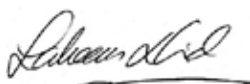
MARI ENERGIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	31.03.2025 (Rupees in thousand)	31.03.2024
Cash flows from operating activities			
Cash receipts from customers		173,279,966	151,850,636
Cash paid to the Government for Government levies		(63,299,236)	(45,442,581)
Cash paid to suppliers, employees and others - net		(48,628,822)	(22,695,691)
Income tax paid		(6,589,621)	(11,143,832)
Cash generated from operating activities		54,762,287	72,568,532
Cash flows from investing activities			
Property, plant and equipment		(7,220,783)	(12,165,719)
Development and production assets		(15,118,173)	(9,293,016)
Exploration and evaluation assets		(5,351,539)	(10,178,269)
Proceeds from disposal of property, plant and equipment		3,160	3,926
Investment in associate	12.1	(7,037,250)	(7,089,800)
Investment in wholly owned subsidiaries		(10,400,000)	(100)
Proceeds from the maturity of Term Finance Certificate		-	1,000,000
Income on mutual funds		3,387,602	1,518,124
Interest received		3,974,845	5,546,584
Cash utilized in investing activities		(37,762,138)	(30,658,270)
Cash flows from financing activities			
Repayment of long term financing		(93,750)	(62,500)
Redemption of preference shares		(222)	(88)
Finance cost paid		(31,354)	(39,304)
Dividend paid		(17,750,219)	(20,655,323)
Cash utilized in financing activities		(17,875,545)	(20,757,215)
(Decrease) / increase in cash and cash equivalents		(875,396)	21,153,047
Cash and cash equivalents at beginning of the period		74,886,288	40,900,686
Effect of exchange rate changes		6,483	(699,328)
Cash and cash equivalents at end of the period	20	74,017,375	61,354,405

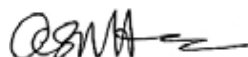
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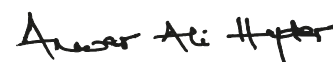
Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

MARI ENERGIES LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

1. LEGAL STATUS AND OPERATIONS

Mari Energies Limited "MariEnergies or the Company" is a public limited company incorporated in Pakistan on December 4, 1984 under the repealed Companies Ordinance, 1984 (replaced by the Companies Act, 2017). During the period, the Company resolved to change its name from "Mari Petroleum Company Limited" to "Mari Energies Limited" and the said name change has been registered by the Securities and Exchange Commission of Pakistan on January 7, 2025. The shares of the Company are listed on the Pakistan Stock Exchange Limited. The Company is principally engaged in exploration, production and sale of hydrocarbons. The registered office of the Company is situated at 21 Mauve Area, 3rd Road, G-10/4, Islamabad.

2. BASIS OF PREPARATION

- 2.1** These condensed interim financial statements of the Company for the nine months period ended March 31, 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34 'Interim Financial Reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.
- 2.2** These condensed interim financial statements are unaudited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.
- 2.3** The disclosures in these condensed interim financial statements do not include all the information and disclosures reported in annual audited financial statements and should therefore be read in conjunction with the audited financial statements of the Company for the year ended June 30, 2024.
- 2.4** These condensed interim financial statements are the separate condensed interim financial statements of the Company in which investment in subsidiary is accounted for at cost less accumulated impairment, if any. Consolidated condensed interim financial statements are prepared separately.

2.5 Exemption from application of IFRS 9 'Financial Instruments'

The Securities and Exchange Commission of Pakistan (SECP) through S.R.O. 1784(I)/2024 dated November 4, 2024 has notified that in respect of companies holding financial assets due or ultimately due from the Government of Pakistan (GoP) in respect of circular debt, the requirements contained in IFRS 9 with respect to application of Expected Credit Losses (ECL) model shall not be applicable for financial years ending on or before December 31, 2025, provided that such companies shall follow relevant requirements of IAS 39 'Financial Instruments: Recognition and Measurement' in respect of above referred financial assets during the exemption period.

Consequently, the Company has not recorded impact of application of ECL model on the financial assets due directly/ultimately from the GoP in these condensed interim financial statements.

3. ACCOUNTING POLICIES, SIGNIFICANT ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGEMENTS

- 3.1 The preparation of these condensed interim financial statements in conformity with the approved accounting standards as applicable in Pakistan for interim financial reporting requires management to make estimates, assumptions and apply judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognised from the period of revision.
- 3.2 The accounting policies adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of audited financial statements for the year ended June 30, 2024.
- 3.3 The estimates, assumptions and judgments made in the preparation of these condensed interim financial statements are substantially the same as those applied in the preparation of audited financial statements for the year ended June 30, 2024 except for right-of-use assets and corresponding lease liabilities as disclosed in note 5, note 9 and note 13 to these condensed interim financial statements. The management also believes that standards, amendments to published standards and interpretations that are effective for the Company from accounting periods beginning on or after July 1, 2024 do not have any significant effect on these condensed interim financial statements or are not relevant to the Company.

	Note	(Un-Audited) 31.03.2025 (Rupees in thousand)	(Audited) 30.06.2024
4. SHARE CAPITAL			
Authorized capital			
17,000,000,000 (June 30, 2024: 17,000,000,000) ordinary shares of Rs 10 each		170,000,000	170,000,000
Issued, subscribed and paid up capital			
24,850,007 (June 30, 2024: 24,850,007) ordinary shares of Rs 10 each issued for cash		248,500	248,500
11,899,993 (June 30, 2024: 11,899,993) ordinary shares of Rs 10 each issued for consideration other than cash		119,000	119,000
1,163,872,500 (June 30, 2024: 96,652,500) ordinary shares of Rs 10 each issued as bonus shares	4.1 & 4.2	11,638,725	966,525
		12,006,225	1,334,025

- 4.1 The Board of Directors in its meeting held on August 8, 2024 proposed issuance of bonus shares in ratio of eight shares for every one share held (i.e. Rs 10,672,200 thousand), which were subsequently issued after approval of the shareholders in the Annual General Meeting held on September 24, 2024. Out of Rs 10,672,200 thousand, Rs 10,590,001 thousand have been appropriated out of 'capital redemption reserve fund' while balance amount of Rs 82,199 thousand have been appropriated out of 'unappropriated profit'. A portion of issued bonus shares would be released to relevant shareholders on compliance of collection of tax in terms of the Income Tax Ordinance 2001.
- 4.2 This includes issuance of bonus shares in ratio of eight shares for every one share held by the related parties of the Company i.e., Fauji Foundation, Oil and Gas Development Company Limited and Government of Pakistan.

5. LEASE LIABILITY

The Company has recognised a lease liability for the right-of-use of Early Production Facilities under the Gas Processing Contract in the Waziristan block for a lease term of two years and considering the Company's option to purchase the asset upon expiry of the lease term. The Company's share of the right-of-use asset has been recognised under the 'property, plant and equipment' and the joint operating partners' share of the right-of-use asset has been recognised as a 'right-of-use asset receivable from joint operating partners' in these condensed interim financial statements.

5.1 Movement during the period in lease liability:

	(Un-Audited) Nine months ended 31.03.2025	(Audited) Year ended 30.06.2024
	(Rupees in thousand)	
Balance at the beginning of the period	-	-
Addition during the period	9,776,232	-
Unwinding of interest during the period	57,799	-
Balance at the end of the period	9,834,031	-
Less: Current portion classified under current liabilities	(3,008,520)	-
	6,825,511	-

6. DEFERRED LIABILITIES

	(Un-Audited) 31.03.2025	(Audited) 30.06.2024
	(Rupees in thousand)	
Provision for decommissioning cost	32,340,327	26,016,005
Provision for employee benefits - unfunded	1,523,550	1,429,010
	33,863,877	27,445,015

7. TRADE AND OTHER PAYABLES

Creditors	594,318	2,103,739
Accrued liabilities	21,506,717	27,349,451
Joint operating partners	4,124,809	3,510,947
Retention money and performance bonds payable	1,101,873	1,172,628
Non-Management Gratuity Fund	43,375	-
Provident fund	76,746	-
Gas Development Surcharge	7.1 2,369,187	2,797,620
General sales tax	-	6,949
Excise duty	-	153,037
Royalty and additional wellhead charge	10,614,481	824,533
Redeemable preference shares and related accrued profit	110,357	110,582
Workers' Welfare Fund	660,827	550,517
Workers' Profit Participation Fund	3,542,704	-
Deferred income	71,198	1,660,173
Others	7.2 634,595	9,673,889
	45,451,187	49,914,065

- 7.1 Gas Development Surcharge (GDS) and Gas Infrastructure Development Cess (GIDC) and their related sales tax amounting to Rs 150,922,915 thousand (June 30, 2024: Rs 153,662,149 thousand) are not reflected in these condensed interim financial statements in accordance with the accounting guidance issued by the Institute of Chartered Accountants of Pakistan (ICAP) through Circular no.1/2021 dated January 21, 2021, whereby, these are recorded as payables to the extent that they are received from customers and are to be deposited with GoP as per their respective rules and regulations.

On August 13, 2020, the Supreme Court of Pakistan has decided the matter of GIDC, which has restrained the charging of GIDC from August 1, 2020 onwards and ordered gas consumers to pay GIDC arrears due upto July 31, 2020 in installments. The fertilizer companies have obtained stay orders against recovery from the Sindh High Court, where the matter is subjudice.

- 7.2 This includes Rs Nil (June 30, 2024: Rs 8,903,324 thousand) received from an end user pursuant to an arrangement under which it has committed to fulfill certain obligations and the amounts so received will be returned to the end user once the said amounts are received from the customer.

8. CONTINGENCIES AND COMMITMENTS

8.1 Contingencies

- a) The Company is currently defending multiple cases in Pakistan relating to its routine business activities. Based on review by legal counsel appointed for each case, it is expected that the outcomes will favor the Company. Consequently, no provisions and/or disclosure have been made in these condensed interim financial statements.
- b) The Company has given corporate guarantees to the GoP under various Petroleum Concession Agreements (PCAs) for the performance of obligations.
- c) As part of the investment arrangement in Pakistan International Oil Limited (PIOL), a related party, each of the consortium partners namely MariEnergies, OGDCL, PPL and GHPL has also provided, joint and several, parent company guarantees to ADNOC and Supreme Council for Financial and Economic Affairs Abu Dhabi, UAE, to guarantee the obligations of PIOL.

8.2 Commitments

- a) Commitments for capital expenditure:

	(Un-Audited) 31.03.2025	(Audited) 30.06.2024
Wholly owned	8,821,466	8,856,762
Joint operations	4,945,259	8,396,785
	<u>13,766,725</u>	<u>17,253,547</u>

- b) The Company's share in outstanding minimum work commitments, other than capital commitments included in 'a' above, under various PCAs aggregating to US\$ 86.62 million (June 30, 2024: US\$ 99.83 million)

	<u>24,306,102</u>	<u>27,843,405</u>
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- c) As part of the Shareholders Agreement with the consortium partners in PIOL, the Company has committed to invest upto US\$ 100 million in PIOL during five years from August 31, 2021, out of which US\$ 85 million have been invested upto March 31, 2025 (June 30, 2024: US\$ 60 million). The remaining amount of US\$ 15 million (equivalent Rs 4,209 million) will be invested in subsequent years.

- d) The Board of Directors of the Company in its meeting held on April 26, 2024, has approved an investment of upto Rs 2,500 million in Mari Minerals (Private) Limited (MariMinerals), a wholly owned subsidiary of the Company, by way of equity injection in tranches spread over two years by subscribing to the right issue of MariMinerals' shares. Out of this, Rs 400 million has been invested upto March 31, 2025 (June 30, 2024: Nil).

		(Un-Audited) Nine months ended 31.03.2025	(Audited) Year ended 30.06.2024
	Note	(Rupees in thousand)	
9. PROPERTY, PLANT AND EQUIPMENT			
Opening carrying value		97,355,350	81,736,169
Movement during the period / year:			
Additions	9.2	14,225,135	22,597,199
Revision due to change in estimates of provision for decommissioning cost		-	(180,092)
Net book value of disposals		(100,436)	(43,651)
Depreciation charge		(6,311,189)	(6,754,275)
		7,813,510	15,619,181
Closing carrying value		105,168,860	97,355,350

9.1 Property, plant and equipment comprises:

Operating assets - owned		68,886,797	67,649,291
Operating assets - right-of-use asset	5	7,032,675	-
Capital work in progress		9,655,119	12,585,959
Stores and spares held for capital expenditure		19,594,269	17,120,100
		105,168,860	97,355,350

9.2 It includes additions amounting to Rs 1,627,424 thousand (year ended June 30, 2024: Rs 582,781 thousand) on account of provision for decommissioning cost.

		(Un-Audited) Nine months ended 31.03.2025	(Audited) Year ended 30.06.2024
	Note	(Rupees in thousand)	

10. DEVELOPMENT AND PRODUCTION ASSETS

Opening carrying value		35,118,195	24,992,278
Movement during the period / year:			
Additions	10.1	17,613,841	14,751,300
Transferred from exploration and evaluation assets	11	12,018,903	-
Revision due to change in estimates of provision for decommissioning cost		-	125,518
Amortization charge		(7,887,154)	(4,750,901)
		21,745,590	10,125,917
Closing carrying value		56,863,785	35,118,195

10.1 It includes additions amounting to Rs 2,202,229 thousand (year ended June 30, 2024: Rs 826,508 thousand) on account of provision for decommissioning cost.

11. EXPLORATION AND EVALUATION ASSETS

		(Un-Audited) Nine months ended 31.03.2025 (Rupees in thousand)	(Audited) Year ended 30.06.2024
Opening carrying value		25,532,040	15,958,410
Movement during the period / year:			
Additions	11.1	5,551,464	13,846,102
Transferred to development and production assets	10	(12,018,903)	-
Revision due to change in estimates of provision for decommissioning cost		-	(83,523)
Impairment losses		-	(4,131,965)
Cost of dry and abandoned wells		-	(56,984)
		(6,467,439)	9,573,630
Closing carrying value		19,064,601	25,532,040

- 11.1 It includes additions amounting to Rs 68,084 thousand (year ended June 30, 2024: Rs 757,755 thousand) on account of provision for decommissioning cost.

12. LONG TERM INVESTMENTS

		(Un-Audited) 31.03.2025 (Rupees in thousand)	(Audited) 30.06.2024
Investment in related party			
- Associate (Un-quoted)	12.1	19,056,360	12,306,218
- Wholly owned subsidiaries (Un-quoted)	12.2	10,400,100	100
Term Finance Certificates (TFCs) (Quoted)		195,885	194,769
		29,652,345	12,501,087

12.1 Investment in related party - associate (Un-quoted) - at equity method

Pakistan International Oil Limited - foreign operation

		(Un-Audited) Nine months ended 31.03.2025 (Rupees in thousand)	(Audited) Year ended 30.06.2024
Opening carrying value		12,306,218	5,530,202
Movement during the period / year:			
Cost of investment		7,037,250	7,089,800
Share of loss		(337,936)	(284,225)
Effect of translation of investment		50,828	(29,559)
		6,750,142	6,776,016
Closing carrying value		19,056,360	12,306,218

		(Un-Audited) 31.03.2025	(Audited) 30.06.2024
	Note	(Rupees in thousand)	
12.2 Investment in related party - wholly owned subsidiaries (Un-quoted) - at cost			
Mari Minerals (Private) Limited (MariMinerals)	12.2.1	400,100	100
Mari Technologies Limited (MariTechnologies)	12.2.2	10,000,000	-
		10,400,100	100

12.2.1 During the period, the Company has subscribed to additional 40 million fully paid ordinary shares of MariMinerals by paying Rs 400,000 thousand.

12.2.2 During the period, the Company has incorporated a wholly owned subsidiary company and made an investment of Rs 10,000 million against future issue of 1,000 million ordinary shares of Rs 10 each of MariTechnologies. MariTechnologies is a public limited company incorporated in Pakistan under the Companies Act, 2017 with a focus on data center, cloud computing, artificial intelligence and other new technologies including petroleum and mining sectors.

		(Un-Audited) Nine months ended 31.03.2025	(Audited) Year ended 30.06.2024
	Note	(Rupees in thousand)	
13. RIGHT-OF-USE ASSET RECEIVABLE FROM JOINT OPERATING PARTNERS			
Balance at the beginning of the period		-	-
Addition during the period	5	4,399,304	-
Unwinding of interest during the period		26,010	-
Balance at the end of the period		4,425,314	-
Less: Current portion classified under current assets		(1,353,834)	-
		3,071,480	-

		(Un-Audited) 31.03.2025	(Audited) 30.06.2024
		(Rupees in thousand)	
14. TRADE DEBTS			
Due from associated companies and related parties - considered good		75,763,329	75,469,955
Due from others - considered good		6,204,671	5,603,419
		81,968,000	81,073,374

14.1 As detailed in note 7.1 to these condensed interim financial statements, GDS and GIDC amounts and their related sales tax billed to customers but not received are not included in these condensed interim financial statements.

14.2 Due to exemption provided by SECP from application of ECL model on financial assets receivable from the GoP for financial year ending on or before December 31, 2025, the Company has not recorded the impact of application of ECL model on trade debts in respect of circular debt due directly/ultimately from GoP for impairment assessment.

		(Un-Audited) 31.03.2025	(Audited) 30.06.2024
		(Rupees in thousand)	
15. SHORT TERM LOANS AND ADVANCES			
Considered good			
Current portion of long term loans and advances		46,226	34,321
Advances to employees against expenses		196,427	319,767
Advances to suppliers, contractors and deposits for LC margin		4,270,378	2,358,435
Receivables from joint operating partners		6,338,770	5,966,539
Management Gratuity Fund		142,388	391,910
Workers' Profit Participation Fund		-	458,084
		10,994,189	9,529,056

	Note	Three months period ended		Nine months period ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		(Rupees in thousand)		(Rupees in thousand)	
16. NET SALES					
Product wise breakup of net sales is as follows:					
Natural gas		43,762,383	46,669,517	126,962,093	136,708,983
Crude oil		1,836,934	1,577,939	5,288,862	5,283,444
Liquefied Petroleum Gas (LPG)		43,926	-	43,926	-
		<u>45,643,243</u>	<u>48,247,456</u>	<u>132,294,881</u>	<u>141,992,427</u>

17. ROYALTY AND ADDITIONAL WELLHEAD CHARGE

Royalty		5,666,924	5,799,889	16,208,310	17,546,840
Additional wellhead charge	17.1	5,960,862	-	8,948,743	-
		<u>11,627,786</u>	<u>5,799,889</u>	<u>25,157,053</u>	<u>17,546,840</u>

- 17.1** This represents additional 15% of wellhead value payable to the Federal Government on petroleum produced from Mari Development and Production Lease with effect from November 11, 2024 following renewal of the said lease, in accordance with rule 35 of the Pakistan Onshore Petroleum (Exploration and Production) Rules, 2013.

		Three months period ended		Nine months period ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		(Rupees in thousand)		(Rupees in thousand)	
18. PROVISION FOR INCOME TAX					
Current tax					
- for the period		2,618,602	9,132,681	10,501,456	34,311,863
- for the prior years		-	(3,006,931)	-	(3,006,931)
Deferred tax		3,904,990	(4,853,146)	9,662,547	(4,839,212)
		<u>6,523,592</u>	<u>1,272,604</u>	<u>20,164,003</u>	<u>26,465,720</u>

		Three months period ended		Nine months period ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
19. EARNINGS PER SHARE - BASIC AND DILUTED					
Profit for the period (Rupees in thousand)		15,905,481	14,124,363	46,301,293	51,628,885
Number of ordinary shares outstanding (in thousand) - Restated		1,200,623	1,200,623	1,200,623	1,200,623
Earnings per ordinary share (in Rupees) - Restated		13.25	11.76	38.56	43.00

There is no dilutive effect on the basic earnings per ordinary share of the Company.

Total number of shares outstanding and earnings per share for the comparative periods have been restated taking into account the effect of bonus shares issued during the period ended March 31, 2025 as explained in note 4.1 to these condensed interim financial statements.

20. CASH AND CASH EQUIVALENTS

	(Un-Audited) 31.03.2025	(Un-Audited) 31.03.2024
	(Rupees in thousand)	
Cash and bank balances	36,446,869	46,345,276
Short term investments	37,570,506	15,009,129
	74,017,375	61,354,405

21. TRANSACTIONS AND BALANCES WITH RELATED PARTIES AND ASSOCIATED COMPANIES

The related parties of the Company comprise of entities having significant influence over the Company and entities controlled by such entities, subsidiaries, associates, employees' retirement funds and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. The Company considers its MD/CEO and Directors to be key management personnel. Associated companies have been identified in accordance with the requirements of the Companies Act, 2017. Transactions and balances with related parties and associated companies, other than below, have been disclosed in relevant notes to these condensed interim financial statements.

The Company, in the normal course of business, pays for utilities and makes regulatory payments to entities controlled by GoP which are either disclosed in respective notes to these condensed interim financial statements or are collectively, but not individually, significant to these condensed interim financial statements.

Name and nature of relationship	Nature of transaction	Transactions for nine months period ended	
		31.03.2025	31.03.2024
		(Rupees in thousand)	
<u>Related parties</u>			
Entities with significant influence over the Company			
Fauji Foundation*	Dividend paid	7,090,788	8,254,947
	Cost recharge and other expenses	1,130,710	1,180,891
	Reimbursement of expenditure incurred on behalf of the Company	84,405	-
Oil and Gas Development Company Limited (OGDCL)*	Dividend paid	3,545,394	4,127,473
	Sale of stores and spares	88,666	140,876
	Contractual services income	210,787	-
	Expenses against studies	160,487	-
Government of Pakistan (GoP)	Dividend paid	3,572,781	4,159,358
Entities controlled by those entities having significant influence over the Company			
Sui Northern Gas Pipelines Limited	Gas sale	53,800,800	55,889,366
	Expenses against studies	8,142	-
Sui Southern Gas Company Limited	Gas sale	4,557,056	4,179,518
	Pipeline expense	128,649	131,475
	Expenses against studies	8,142	-
Central Power Generation Company Limited	Gas sale	10,970	2,743
Pak Arab Refinery Company Limited	Crude oil sale	171,106	673,405
Pakistan Refinery Limited	Crude oil sale	244,869	101,469

		Transactions for nine months	
		period ended	
Name and nature of relationship	Nature of transaction	31.03.2025	31.03.2024
		(Rupees in thousand)	
Entities controlled by those entities having significant influence over the Company			
Foundation Power Company Daharki Limited*	Gas sale	4,265,673	4,374,069
Foundation Gas*	LPG sale	52,083	-
National Investment Trust	Income on mutual funds	1,019,939	858,955
National Bank of Pakistan	Interest income	46,625	72,448
	Income on mutual funds	1,073,195	155,112
Government Holdings (Private) Limited	Expenses against studies	160,487	-
Pakistan Petroleum Limited	Contractual services income	-	1,982,807
	Purchase of stores and spares	45,003	75,999
	Expenses against studies	160,487	-
	Gas processing charges	318,851	-
Fauji Cement Company Limited*	Crude oil sale	14,244	22,464
Key management personnel			
Directors	Fee and reimbursable expenses	59,664	50,874
Managing Director / CEO	Remuneration and allowances	190,182	207,311
Employees' retirement funds			
Provident fund	Company's contribution	240,927	193,436
Subsidiary company			
Mari Technologies Limited*	Cost recharges	9,195	-
	Reimbursement of expenditure incurred on its behalf	1,800	-
Associated companies by virtue of common directorship			
Askari Bank Limited	Interest income	1,403,816	3,883,737
Fauji Fertilizer Company Limited	Gas sale	28,986,898	30,625,358
	Income against services	40,061	39,271
Pakistan Petroleum Exploration & Production Companies Association	Membership fee	2,725	1,908
Olive Technical Services Limited	Purchase of services	7,572	5,209
Pakistan Oxygen Limited	Supply of consumables	-	4,711
Pakistan Mobile Communications Limited	Purchase of services	-	4,659
		Balance as at	
Name and nature of relationship	Nature of balance	31.03.2025	30.06.2024
(Rupees in thousand)			
Related parties			
Entities with significant influence over the Company			
Fauji Foundation*	Dividend payable	299,416	239,830
	Cost recharge and others	841,539	72,483
Oil and Gas Development Company Limited (OGDCL)*	Dividend payable	149,709	119,916
	Payable to joint operating partner	546,020	62,491
	Receivable from joint operating partner	1,950,184	1,495,830
	Receivable against contractual services	210,787	-
	Advance against studies	-	2,846
	Receivable against studies	5,432	-

Name and nature of relationship	Nature of balance	Balance as at	
		31.03.2025	30.06.2024
		(Rupees in thousand)	
Entities controlled by those entities having significant influence over the Company			
Sui Northern Gas Pipelines Limited	Trade debts	63,305,903	67,732,562
	Receivable against studies	8,142	-
Sui Southern Gas Company Limited	Trade debts	9,347,697	5,177,679
	Payable against pipeline expenses	100,415	28,546
	Advance against studies	18,794	-
Central Power Generation Company Limited	Trade debts	1,399	1,348
Pak Arab Refinery Company Limited	Trade debts	202,505	108,375
Pakistan Refinery Limited	Trade debts	127,054	42,304
Foundation Power Company Daharki Limited*	Trade debts	866,446	592,002
Foundation Gas*	Trade debts	59,423	6,072
Government Holdings (Private) Limited	Payable to joint operating partner	114,355	-
	Receivable from joint operating partner	80,837	103,373
	Advance against studies	13,917	2,846
National Investment Trust	Mutual funds	9,552,331	7,532,392
National Bank of Pakistan	Bank balances	79,590	195,220
	Mutual funds	10,842,276	5,769,081
	Interest accrued	1,716	36,746
Pakistan Petroleum Limited	Payable to joint operating partner	337,802	676,120
	Receivable from joint operating partner	1,203,214	1,157,747
	Receivable against contractual services	-	65,496
	Receivable against studies	17,347	3,762
	Receivable against gas processing charges	318,851	-
<u>Subsidiary companies</u>			
Mari Minerals (Private) Limited*	Other receivable	-	14,741
Mari Technologies Limited*	Other payable	7,395	-
<u>Associated companies by virtue of common directorship</u>			
Askari Bank Limited	Bank balances	11,219,685	25,507,546
	Interest accrued	145,453	354,993
Fauji Fertilizer Company Limited	Trade debts	1,852,902	1,809,613
	Advance received against services	92,668	187,471
	Receivable against services	29,053	30,441
Olive Technical Services Limited	Payable against services	-	114
Pakistan Oxygen Limited	Advance against supply of consumables	-	6,477
Pakistan Mobile Communications Limited	Payable against services	-	8,670

* These entities are also associated entities by virtue of common directorship.

22. FINANCIAL RISK MANAGEMENT AND FAIR VALUE MEASUREMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited financial statements for the year ended June 30, 2024. There is no change in the nature and corresponding hierarchies of fair value levels of financial instruments from those as disclosed in the audited financial statements for the year ended June 30, 2024. The carrying values of financial assets and liabilities approximate their fair values as of March 31, 2025 except for financial assets due directly/ultimately from GoP for which ECL model has not been applied as mentioned in note 2.5 to these condensed interim financial statements.

The Company has the following financial assets at fair value:

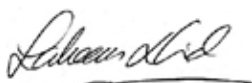
	Level 1	Level 2	Level 3	Total
	(Rupees in thousand)			
March 31, 2025				
Short term investments	34,239,851	-	-	34,239,851
Long term investments	195,885	-	-	195,885
	<u>34,435,736</u>	<u>-</u>	<u>-</u>	<u>34,435,736</u>
June 30, 2024				
Short term investments	20,115,725	-	-	20,115,725
Long term investments	194,769	-	-	194,769
	<u>20,310,494</u>	<u>-</u>	<u>-</u>	<u>20,310,494</u>

23. GENERAL

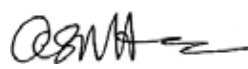
- 23.1** Revenue from major customers constitutes 96% of the total revenue during the nine months period ended March 31, 2025 (nine months period ended March 31, 2024: 96%).
- 23.2** These condensed interim financial statements were authorized for issue by the Board of Directors of the Company on April 25, 2025.



Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

MARI ENERGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		(Un-Audited) 31.03.2025	(Audited) 30.06.2024			(Un-Audited) 31.03.2025	(Audited) 30.06.2024
	Note	(Rupees in thousand)			Note	(Rupees in thousand)	
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Share capital	4	12,006,225	1,334,025	Property, plant and equipment	9	106,652,647	97,355,350
Other reserves		6,653,335	17,192,508	Development and production assets	10	56,863,785	35,118,195
Unappropriated profit		234,942,570	206,381,133	Exploration and evaluation assets	11	19,129,161	25,532,040
		253,602,130	224,907,666	Long term investments	12	19,252,245	12,500,987
Non-controlling interests		2,011,788	-	Right-of-use asset receivable from joint operating partners	13	3,071,480	-
				Long term loans and advances		70,225	48,967
TOTAL EQUITY		255,613,918	224,907,666	Long term deposits and prepayments		225,831	183,741
						205,265,374	170,739,280
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing		530,772	593,369	Stores and spares		11,321,199	8,620,579
Lease liabilities	5	6,968,207	-	Trade debts	14	81,968,000	81,073,374
Deferred liabilities	6	33,863,877	27,445,015	Short term loans and advances	15	11,111,558	9,529,056
Deferred income tax liability		40,342,305	30,679,757	Short term prepayments		579,117	585,974
		81,705,161	58,718,141	Other receivables		5,936,830	736,363
CURRENT LIABILITIES				Current portion of right-of-use asset receivable from joint operating partners	13	1,353,834	-
Trade and other payables	7	45,661,603	49,914,128	Short term investments		45,181,336	22,676,219
Current portion of long term financing		147,570	149,293	Interest accrued		229,660	401,229
Current portion of lease liabilities	5	3,026,559	-	Cash and bank balances		40,174,934	52,210,176
Unclaimed dividend		696,412	570,696			197,856,468	175,832,970
Provision for income tax		16,270,619	12,312,326				
		65,802,763	62,946,443				
TOTAL LIABILITIES		147,507,924	121,664,584				
CONTINGENCIES AND COMMITMENTS							
TOTAL EQUITY AND LIABILITIES		403,121,842	346,572,250	TOTAL ASSETS		403,121,842	346,572,250

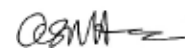
The annexed notes 1 to 23 form an integral part of these condensed interim consolidated financial statements.



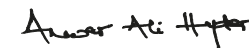
Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

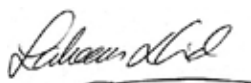
MARI ENERGIES LIMITED
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025**

Note	Three months period ended		Nine months period ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	(Rupees in thousand)		(Rupees in thousand)	
Gross sales	51,756,841	54,414,500	149,629,641	159,743,454
General sales tax	(5,564,186)	(5,603,802)	(15,699,337)	(16,086,039)
Excise duty	(549,412)	(563,242)	(1,635,423)	(1,664,988)
	(6,113,598)	(6,167,044)	(17,334,760)	(17,751,027)
Net sales	16 45,643,243	48,247,456	132,294,881	141,992,427
Royalty and additional wellhead charge	17 (11,627,786)	(5,799,889)	(25,157,053)	(17,546,840)
Operating and administrative expenses	(8,367,722)	(11,498,855)	(31,583,560)	(26,138,736)
Exploration and prospecting expenditure	(2,906,257)	(15,527,107)	(9,627,216)	(18,783,354)
Finance cost	(882,398)	(715,654)	(2,551,827)	(2,149,512)
Other charges	(1,537,912)	(1,186,026)	(4,711,671)	(5,574,120)
	(25,322,075)	(34,727,531)	(73,631,327)	(70,192,562)
	20,321,168	13,519,925	58,663,554	71,799,865
Other income	464,078	56,178	609,465	972,356
Finance income	2,010,922	2,006,833	7,879,951	6,104,949
Share of loss in associate	12.1 (120,561)	(185,964)	(337,936)	(782,559)
Profit before taxation	22,675,607	15,396,972	66,815,034	78,094,611
Provision for income tax	18 (6,594,775)	(1,272,604)	(20,283,675)	(26,465,720)
Profit for the period	16,080,832	14,124,368	46,531,359	51,628,891
Attributable to:				
Equity holders of Mari Energies Limited	16,053,043	14,124,368	46,519,571	51,628,891
Non-controlling interests	27,789	-	11,788	-
	16,080,832	14,124,368	46,531,359	51,628,891
Earnings per share - basic and diluted		(Restated)		(Restated)
Earnings per ordinary share (Rupees)	19 13.37	11.76	38.75	43.00

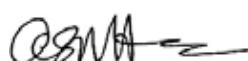
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Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

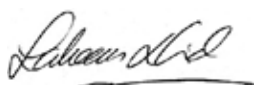
MARI ENERGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	Three months period ended		Nine months period ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		(Rupees in thousand)		(Rupees in thousand)	
Profit for the period		16,080,832	14,124,368	46,531,359	51,628,891
Other comprehensive income / (loss):					
<u>Items that will be subsequently reclassified to the profit or loss:</u>					
Effect of translation of investment in a foreign associated company	12.1	68,478	(201,371)	50,828	(15,109)
Total comprehensive income for the period		16,149,310	13,922,997	46,582,187	51,613,782
Attributable to:					
Equity holders of Mari Energies Limited		16,121,521	13,922,997	46,570,399	51,613,782
Non-controlling interests		27,789	-	11,788	-
		16,149,310	13,922,997	46,582,187	51,613,782

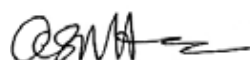
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Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



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Chairman

MARI ENERGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

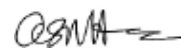
	Share capital	Capital redemption reserve fund	Other reserves		Unappropriated profit	Total	Non-controlling interests	Total equity
			Self insurance reserve	Foreign currency translation reserve				
			(Rupees in thousand)					
Balance as at July 01, 2023 (Audited)	1,334,025	10,590,001	4,600,000	2,032,066	149,870,248	168,426,340	-	168,426,340
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	51,628,891	51,628,891	-	51,628,891
Other comprehensive loss	-	-	-	(15,109)	-	(15,109)	-	(15,109)
	-	-	-	(15,109)	51,628,891	51,613,782	-	51,613,782
Final cash dividend for the year ended June 30, 2023 @ Rs 58.00 per share *	-	-	-	-	(7,737,345)	(7,737,345)	-	(7,737,345)
Interim cash dividend for the year ended June 30, 2024 @ Rs 98.00 per share *	-	-	-	-	(13,073,445)	(13,073,445)	-	(13,073,445)
Balance as at March 31, 2024 (Un-Audited)	1,334,025	10,590,001	4,600,000	2,016,957	180,688,349	199,229,332	-	199,229,332
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	25,659,166	25,659,166	-	25,659,166
Other comprehensive (loss) / income	-	-	-	(14,450)	33,618	19,168	-	19,168
	-	-	-	(14,450)	25,692,784	25,678,334	-	25,678,334
Balance as at June 30, 2024 (Audited)	1,334,025	10,590,001	4,600,000	2,002,507	206,381,133	224,907,666	-	224,907,666
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	46,519,571	46,519,571	11,788	46,531,359
Other comprehensive income	-	-	-	50,828	-	50,828	-	50,828
	-	-	-	50,828	46,519,571	46,570,399	11,788	46,582,187
Issuance of Bonus shares*	10,672,200	(10,590,001)	-	-	(82,199)	-	-	-
Share capital of a subsidiary, SKY47 Limited, subscribed by non-controlling interests	-	-	-	-	-	-	2,000,000	2,000,000
Final cash dividend for the year ended June 30, 2024 @ Rs 134.00 per share *	-	-	-	-	(17,875,935)	(17,875,935)	-	(17,875,935)
Balance as at March 31, 2025 (Un-Audited)	12,006,225	-	4,600,000	2,053,335	234,942,570	253,602,130	2,011,788	255,613,918

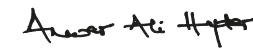
* Distribution to owners - recorded directly in equity

The annexed notes 1 to 23 form an integral part of these condensed interim consolidated financial statements.


Nabeel Rasheed
 Chief Financial Officer


Faheem Haider
 Managing Director / CEO


Abid Hasan
 Director


Lt Gen Anwar Ali Hyder
HI(M), (Retd)
 Chairman

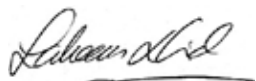
MARI ENERGIES LIMITED
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025**

	Note	31.03.2025 (Rupees in thousand)	31.03.2024
Cash flows from operating activities			
Cash receipts from customers		173,279,966	151,850,636
Cash paid to the Government for Government levies		(63,299,236)	(45,442,581)
Cash paid to suppliers, employees and others - net		(48,663,211)	(22,695,691)
Income tax paid		(6,662,835)	(11,143,832)
Cash generated from operating activities		54,654,684	72,568,532
Cash flows from investing activities			
Property, plant and equipment		(8,553,044)	(12,165,719)
Development and production assets		(15,118,173)	(9,293,016)
Exploration and evaluation assets		(5,416,099)	(10,178,269)
Proceeds from disposal of property, plant and equipment		3,160	3,926
Investment in associate	12.1	(7,037,250)	(7,089,800)
Proceeds from the maturity of Term Finance Certificate		-	1,000,000
Income on mutual funds		3,387,602	1,518,124
Interest received		4,426,105	5,546,590
Cash utilized in investing activities		(28,307,699)	(30,658,164)
Cash flows from financing activities			
Repayment of long term financing		(93,750)	(62,500)
Redemption of preference shares		(222)	(88)
Finance cost paid		(31,354)	(39,304)
Subscription of shares of a subsidiary by non-controlling interests		2,000,000	-
Lease rentals paid	5.1	(8,048)	-
Bank balances under lien		(580,000)	-
Dividend paid		(17,750,219)	(20,655,323)
Cash utilized in financing activities		(16,463,593)	(20,757,215)
Increase in cash and cash equivalents		9,883,392	21,153,153
Cash and cash equivalents at beginning of the period		74,886,395	40,900,686
Effect of exchange rate changes		6,483	(699,328)
Cash and cash equivalents at end of the period	20	84,776,270	61,354,511

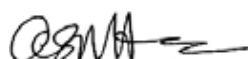
The annexed notes 1 to 23 form an integral part of these condensed interim consolidated financial statements.



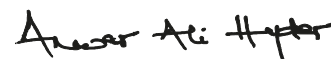
Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

MARI ENERGIES LIMITED

NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

1. LEGAL STATUS AND OPERATIONS

Mari Energies Limited "the Group" comprises of Mari Energies Limited (MariEnergies or the Holding Company), its wholly owned subsidiaries, Mari Minerals (Private) Limited (MariMinerals) and Mari Technologies Limited (MariTechnologies), and its subsidiary, SKY47 Limited (SKY47). SKY47 is a subsidiary of MariEnergies through MariTechnologies with sixty percent shareholding. MariEnergies is a public limited company incorporated in Pakistan on December 4, 1984 under the repealed Companies Ordinance, 1984 (replaced by the Companies Act, 2017) and its shares are listed on the Pakistan Stock Exchange Limited. During the period, MariEnergies resolved to change its name from "Mari Petroleum Company Limited" to "Mari Energies Limited" and the said name change has been registered by the Securities and Exchange Commission of Pakistan on January 7, 2025.

The Group, through its Holding Company, is principally engaged in exploration, production and sale of hydrocarbons. Additionally, the Group, through its subsidiaries, is engaged in the mineral mining activities and the establishment and running of data centers, cloud computing, artificial intelligence and other new technologies including petroleum and mining sectors. The registered office of the Holding Company, MariMinerals, MariTechnologies and SKY47 is situated at 21 Mauve Area, 3rd Road, G-10/4, Islamabad.

2. BASIS OF PREPARATION

- 2.1** These condensed interim consolidated financial statements of the Group for the nine months period ended March 31, 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34 'Interim Financial Reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.
- 2.2** These condensed interim consolidated financial statements are unaudited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.
- 2.3** The disclosures in these condensed interim consolidated financial statements do not include all the information and disclosures reported in annual audited consolidated financial statements and should therefore be read in conjunction with the audited consolidated financial statements of the Group for the year ended June 30, 2024.
- 2.4** The Group has not prepared its condensed interim consolidated financial statements for the nine months period ended March 31, 2024 and hence, the corresponding figures presented in these condensed interim consolidated financial statements are extracted from the condensed interim financial statements of the Holding Company and its subsidiary.

2.5 Exemption from application of IFRS 9 'Financial Instruments'

The Securities and Exchange Commission of Pakistan (SECP) through S.R.O. 1784(I)/2024 dated November 4, 2024 has notified that in respect of companies holding financial assets due or ultimately due from the Government of Pakistan (GoP) in respect of circular debt, the requirements contained in IFRS 9 with respect to application of Expected Credit Losses (ECL) model shall not be applicable for financial years ending on or before December 31, 2025, provided that such companies shall follow relevant requirements of IAS 39 'Financial Instruments: Recognition and Measurement' in respect of above referred financial assets during the exemption period.

Consequently, the Group has not recorded impact of application of ECL model on the financial assets due directly/ultimately from the GoP in these condensed interim consolidated financial statements.

3. ACCOUNTING POLICIES, SIGNIFICANT ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGEMENTS

- 3.1** The preparation of these condensed interim consolidated financial statements in conformity with the approved accounting standards as applicable in Pakistan for interim financial reporting requires management to make estimates, assumptions and apply judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognised from the period of revision.
- 3.2** The basis of consolidation and accounting policies adopted in the preparation of these condensed interim consolidated financial statements are the same as those applied in the preparation of audited consolidated financial statements for the year ended June 30, 2024.
- 3.3** The estimates, assumptions and judgments made in the preparation of these condensed interim consolidated financial statements are substantially the same as those applied in the preparation of audited consolidated financial statements for the year ended June 30, 2024 except for right-of-use assets and corresponding lease liabilities as disclosed in note 5, note 9 and note 13 to these condensed interim consolidated financial statements. The management also believes that standards, amendments to published standards and interpretations that are effective for the Group from accounting periods beginning on or after July 1, 2024 do not have any significant effect on these condensed interim consolidated financial statements or are not relevant to the Group.

Note	(Un-Audited) 31.03.2025	(Audited) 30.06.2024
	(Rupees in thousand)	
4. SHARE CAPITAL		
Authorized capital		
17,000,000,000 (June 30, 2024: 17,000,000,000) ordinary shares of Rs 10 each	170,000,000	170,000,000
Issued, subscribed and paid up capital		
24,850,007 (June 30, 2024: 24,850,007) ordinary shares of Rs 10 each issued for cash	248,500	248,500
11,899,993 (June 30, 2024: 11,899,993) ordinary shares of Rs 10 each issued for consideration other than cash	119,000	119,000
1,163,872,500 (June 30, 2024: 96,652,500) ordinary shares of Rs 10 each issued as bonus shares 4.1 & 4.2	11,638,725	966,525
	12,006,225	1,334,025

- 4.1** The Board of Directors of the Holding Company in its meeting held on August 8, 2024 proposed issuance of bonus shares in ratio of eight shares for every one share held (i.e. Rs 10,672,200 thousand), which were subsequently issued after approval of the shareholders of the Holding Company in the Annual General Meeting held on September 24, 2024. Out of Rs 10,672,200 thousand, Rs 10,590,001 thousand have been appropriated out of 'capital redemption reserve fund' while balance amount of Rs 82,199 thousand have been appropriated out of 'unappropriated profit'. A portion of issued bonus shares would be released to relevant shareholders of the Holding Company on compliance of collection of tax in terms of the Income Tax Ordinance 2001.
- 4.2** This includes issuance of bonus shares in ratio of eight shares for every one share held by the related parties of the Holding Company i.e., Fauji Foundation, Oil and Gas Development Company Limited and Government of Pakistan.

5. LEASE LIABILITIES

The Group has recognised an addition to lease liabilities amounting to Rs 9,776,232 thousand for the right-of-use of Early Production Facilities under the Gas Processing Contract in the Waziristan block for a lease term of two years and considering the Holding Company's option to purchase the asset upon expiry of the lease term. The Holding Company's share of the right-of-use asset has been recognised under the 'property, plant and equipment' and the joint operating partners' share of the right-of-use asset has been recognised as a 'right-of-use asset receivable from joint operating partners' in these condensed interim consolidated financial statements.

	(Un-Audited) Nine months ended 31.03.2025	(Audited) Year ended 30.06.2024
	(Rupees in thousand)	
5.1 Movement during the period in lease liabilities:		
Balance at the beginning of the period	-	-
Additions during the period	9,938,599	-
Unwinding of interest during the period	64,215	-
Payments made during the period	(8,048)	-
	9,994,766	-
Balance at the end of the period		-
Less: Current portion classified under current liabilities	(3,026,559)	-
	6,968,207	-
	(Un-Audited) 31.03.2025	(Audited) 30.06.2024
	(Rupees in thousand)	
Note		

6. DEFERRED LIABILITIES

Provision for decommissioning cost	32,340,327	26,016,005
Provision for employee benefits - unfunded	1,523,550	1,429,010
	33,863,877	27,445,015

7. TRADE AND OTHER PAYABLES

Creditors	721,124	2,103,739
Accrued liabilities	21,583,500	27,349,514
Joint operating partners	4,124,809	3,510,947
Retention money and performance bonds payable	1,101,873	1,172,628
Non-Management Gratuity Fund	43,375	-
Provident fund	76,746	-
Gas Development Surcharge	7.1 2,369,187	2,797,620
General sales tax	-	6,949
Excise duty	-	153,037
Royalty and additional wellhead charge	10,614,481	824,533
Redeemable preference shares and related accrued profit	110,357	110,582
Workers' Welfare Fund	660,827	550,517
Workers' Profit Participation Fund	3,542,704	-
Deferred income	71,198	1,660,173
Others	7.2 641,422	9,673,889
	45,661,603	49,914,128

- 7.1** Gas Development Surcharge (GDS) and Gas Infrastructure Development Cess (GIDC) and their related sales tax amounting to Rs 150,922,915 thousand (June 30, 2024: Rs 153,662,149 thousand) are not reflected in these condensed interim consolidated financial statements in accordance with the accounting guidance issued by the Institute of Chartered Accountants of Pakistan (ICAP) through Circular no.1/2021 dated January 21, 2021, whereby, these are recorded as payables to the extent that they are received from customers and are to be deposited with GoP as per their respective rules and regulations.

On August 13, 2020, the Supreme Court of Pakistan has decided the matter of GIDC, which has restrained the charging of GIDC from August 1, 2020 onwards and ordered gas consumers to pay GIDC arrears due upto July 31, 2020 in installments. The fertilizer companies have obtained stay orders against recovery from the Sindh High Court, where the matter is subjudice.

- 7.2** This includes Rs Nil (June 30, 2024: Rs 8,903,324 thousand) received from an end user pursuant to an arrangement under which it has committed to fulfill certain obligations and the amounts so received will be returned to the end user once the said amounts are received from the customer.

8. CONTINGENCIES AND COMMITMENTS

8.1 Contingencies

- a)** The Group is currently defending multiple cases in Pakistan relating to its routine business activities. Based on review by legal counsel appointed for each case, it is expected that the outcomes will favor the Group. Consequently, no provisions and/or disclosure have been made in these condensed interim consolidated financial statements.
- b)** The Group has given corporate guarantees to the GoP under various Petroleum Concession Agreements (PCAs) for the performance of obligations.
- c)** As part of the investment arrangement in Pakistan International Oil Limited (PIOL), a related party, each of the consortium partners namely MariEnergies, OGDCL, PPL and GHPL has also provided, joint and several, parent company guarantees to ADNOC and Supreme Council for Financial and Economic Affairs Abu Dhabi, UAE, to guarantee the obligations of PIOL.

8.2 Commitments

- a)** Commitments for capital expenditure:

	(Un-Audited) 31.03.2025	(Audited) 30.06.2024
Wholly owned	18,032,845	8,856,762
Joint operations	4,945,259	8,396,785
	<u>22,978,104</u>	<u>17,253,547</u>

- b)** The Group's share in outstanding minimum work commitments, other than capital commitments included in 'a' above, under various PCAs and exploratory licenses aggregating to US\$ 88.99 million (June 30, 2024: US\$ 99.83 million)

<u>24,969,542</u>	<u>27,843,405</u>
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- c)** As part of the Shareholders Agreement with the consortium partners in PIOL, the Holding Company has committed to invest upto US\$ 100 million in PIOL during five years from August 31, 2021, out of which US\$ 85 million have been invested upto March 31, 2025 (June 30, 2024: US\$ 60 million). The remaining amount of US\$ 15 million (equivalent Rs 4,209 million) will be invested in subsequent years.

9. PROPERTY, PLANT AND EQUIPMENT

		(Un-Audited) Nine months ended 31.03.2025 (Rupees in thousand)	(Audited) Year ended 30.06.2024
Opening carrying value		97,355,350	81,736,169
Movement during the period / year:			
Additions	9.2	15,719,763	22,597,199
Revision due to change in estimates of provision for decommissioning cost		-	(180,092)
Net book value of disposals		(100,436)	(43,651)
Depreciation charge		(6,322,030)	(6,754,275)
		9,297,297	15,619,181
Closing carrying value		106,652,647	97,355,350

9.1 Property, plant and equipment comprises:

Operating assets - owned		69,297,100	67,649,291
Operating assets - right-of-use assets	5	7,184,218	-
Capital work in progress		10,577,060	12,585,959
Stores and spares held for capital expenditure		19,594,269	17,120,100
		106,652,647	97,355,350

9.2 It includes additions amounting to Rs 1,627,424 thousand (year ended June 30, 2024: Rs 582,781 thousand) on account of provision for decommissioning cost.

10. DEVELOPMENT AND PRODUCTION ASSETS

		(Un-Audited) Nine months ended 31.03.2025 (Rupees in thousand)	(Audited) Year ended 30.06.2024
Opening carrying value		35,118,195	24,992,278
Movement during the period / year:			
Additions	10.1	17,613,841	14,751,300
Transferred from exploration and evaluation assets	11	12,018,903	-
Revision due to change in estimates of provision for decommissioning cost		-	125,518
Amortization charge		(7,887,154)	(4,750,901)
		21,745,590	10,125,917
Closing carrying value		56,863,785	35,118,195

10.1 It includes additions amounting to Rs 2,202,229 thousand (year ended June 30, 2024: Rs 826,508 thousand) on account of provision for decommissioning cost.

		(Un-Audited) Nine months ended 31.03.2025 (Rupees in thousand)	(Audited) Year ended 30.06.2024
11. EXPLORATION AND EVALUATION ASSETS			
Opening carrying value		25,532,040	15,958,410
Movement during the period / year:			
Additions	11.1	5,616,024	13,846,102
Transferred to development and production assets	10	(12,018,903)	-
Revision due to change in estimates of provision for decommissioning cost		-	(83,523)
Impairment losses		-	(4,131,965)
Cost of dry and abandoned wells		-	(56,984)
		(6,402,879)	9,573,630
Closing carrying value		19,129,161	25,532,040

- 11.1** It includes additions amounting to Rs 68,084 thousand (year ended June 30, 2024: Rs 757,755 thousand) on account of provision for decommissioning cost.

		(Un-Audited) 31.03.2025 (Rupees in thousand)	(Audited) 30.06.2024
12. LONG TERM INVESTMENTS			
Investment in related party - associate (Un-quoted)	12.1	19,056,360	12,306,218
Term Finance Certificates (TFCs) (Quoted)		195,885	194,769
		19,252,245	12,500,987

		(Un-Audited) Nine months ended 31.03.2025 (Rupees in thousand)	(Audited) Year ended 30.06.2024
12.1 Investment in related party - associate (Un-quoted) - at equity method			
Pakistan International Oil Limited - foreign operation			
Opening carrying value		12,306,218	5,530,202
Movement during the period / year:			
Cost of investment		7,037,250	7,089,800
Share of loss		(337,936)	(284,225)
Effect of translation of investment		50,828	(29,559)
		6,750,142	6,776,016
Closing carrying value		19,056,360	12,306,218

		(Un-Audited) Nine months ended 31.03.2025 (Rupees in thousand)	(Audited) Year ended 30.06.2024
13. RIGHT-OF-USE ASSET RECEIVABLE FROM JOINT OPERATING PARTNERS			
Balance at the beginning of the period		-	-
Addition during the period	5	4,399,304	-
Unwinding of interest during the period		26,010	-
Balance at the end of the period		4,425,314	-
Less: Current portion classified under current assets		(1,353,834)	-
		3,071,480	-
		(Un-Audited) 31.03.2025 (Rupees in thousand)	(Audited) 30.06.2024
14. TRADE DEBTS			
Due from associated companies and related parties - considered good		75,763,329	75,469,955
Due from others - considered good		6,204,671	5,603,419
		81,968,000	81,073,374
14.1	As detailed in note 7.1 to these condensed interim consolidated financial statements, GDS and GIDC amounts and their related sales tax billed to customers but not received are not included in these condensed interim consolidated financial statements.		
14.2	Due to exemption provided by SECP from application of ECL model on financial assets receivable from the GoP for financial year ending on or before December 31, 2025, the Group has not recorded the impact of application of ECL model on trade debts in respect of circular debt due directly/ultimately from GoP for impairment assessment.		
		(Un-Audited) 31.03.2025 (Rupees in thousand)	(Audited) 30.06.2024
15. SHORT TERM LOANS AND ADVANCES			
Considered good			
Current portion of long term loans and advances		46,226	34,321
Advances to employees against expenses		196,427	319,767
Advances to suppliers, contractors and deposits for LC margin		4,387,747	2,358,435
Receivables from joint operating partners		6,338,770	5,966,539
Management Gratuity Fund		142,388	391,910
Workers' Profit Participation Fund		-	458,084
		11,111,558	9,529,056

	Note	Three months period ended		Nine months period ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		(Rupees in thousand)		(Rupees in thousand)	
16. NET SALES					
Product wise breakup of net sales is as follows:					
Natural gas		43,762,383	46,669,517	126,962,093	136,708,983
Crude oil		1,836,934	1,577,939	5,288,862	5,283,444
Liquefied Petroleum Gas (LPG)		43,926	-	43,926	-
		<u>45,643,243</u>	<u>48,247,456</u>	<u>132,294,881</u>	<u>141,992,427</u>

17. ROYALTY AND ADDITIONAL WELLHEAD CHARGE

Royalty		5,666,924	5,799,889	16,208,310	17,546,840
Additional wellhead charge	17.1	5,960,862	-	8,948,743	-
		<u>11,627,786</u>	<u>5,799,889</u>	<u>25,157,053</u>	<u>17,546,840</u>

- 17.1** This represents additional 15% of wellhead value payable to the Federal Government on petroleum produced from Mari Development and Production Lease with effect from November 11, 2024 following renewal of the said lease, in accordance with rule 35 of the Pakistan Onshore Petroleum (Exploration and Production) Rules, 2013.

		Three months period ended		Nine months period ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		(Rupees in thousand)		(Rupees in thousand)	
18. PROVISION FOR INCOME TAX					
Current tax					
- for the period		2,692,376	9,132,681	10,621,128	34,311,863
- for the prior years		-	(3,006,931)	-	(3,006,931)
Deferred tax		3,902,399	(4,853,146)	9,662,547	(4,839,212)
		<u>6,594,775</u>	<u>1,272,604</u>	<u>20,283,675</u>	<u>26,465,720</u>

		Three months period		Nine months period ended	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
19. EARNINGS PER SHARE - BASIC AND DILUTED					
Profit for the period attributable to equity holders of the Holding Company (Rupees in thousand)		16,053,043	14,124,368	46,519,571	51,628,891
Number of ordinary shares outstanding (in thousand) - Restated		1,200,623	1,200,623	1,200,623	1,200,623
Earnings per ordinary share (in Rupees) - Restated		13.37	11.76	38.75	43.00

There is no dilutive effect on the basic earnings per ordinary share of the Holding Company.

Total number of shares outstanding and earnings per share for the comparative periods have been restated taking into account the effect of bonus shares issued during the period ended March 31, 2025 as explained in note 4.1 to these condensed interim consolidated financial statements.

	(Un-Audited) 31.03.2025	(Un-Audited) 31.03.2024
	(Rupees in thousand)	
20. CASH AND CASH EQUIVALENTS		
Cash and bank balances	40,174,934	46,345,382
Short term investments	45,181,336	15,009,129
Bank balances under lien	(580,000)	-
	84,776,270	61,354,511

21. TRANSACTIONS AND BALANCES WITH RELATED PARTIES AND ASSOCIATED COMPANIES

The related parties of the Group comprise of entities having significant influence over the Group and entities controlled by such entities, associates, employees' retirement funds and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group. The Group considers MD/CEO and Directors of the Holding Company to be key management personnel. Associated companies have been identified in accordance with the requirements of the Companies Act, 2017. Transactions and balances with related parties and associated companies, other than below, have been disclosed in relevant notes to these condensed interim consolidated financial statements.

The Group, in the normal course of business, pays for utilities and makes regulatory payments to entities controlled by GoP which are either disclosed in respective notes to these condensed interim consolidated financial statements or are collectively, but not individually, significant to these condensed interim consolidated financial statements.

Name and nature of relationship	Nature of transaction	Transactions for nine months	
		period ended	
		31.03.2025	31.03.2024
		(Rupees in thousand)	
<u>Related parties</u>			
Entities with significant influence over the Group			
Fauji Foundation*	Dividend paid	7,090,788	8,254,947
	Cost recharge and other expenses	1,130,710	1,180,891
	Reimbursement of expenditure incurred on behalf of the Group	84,405	-
Oil and Gas Development Company Limited (OGDCL)*	Dividend paid	3,545,394	4,127,473
	Sale of stores and spares	88,666	140,876
	Contractual services income	210,787	-
	Expenses against studies	160,487	-
Government of Pakistan (GoP)	Dividend paid	3,572,781	4,159,358
Entities controlled by those entities having significant influence over the Group			
Sui Northern Gas Pipelines Limited	Gas sale	53,800,800	55,889,366
	Expenses against studies	8,142	-
Sui Southern Gas Company Limited	Gas sale	4,557,056	4,179,518
	Pipeline expense	128,649	131,475
	Expenses against studies	8,142	-
Central Power Generation Company Limited	Gas sale	10,970	2,743
Pak Arab Refinery Company Limited	Crude oil sale	171,106	673,405
Pakistan Refinery Limited	Crude oil sale	244,869	101,469

		Transactions for nine months	
		period ended	
Name and nature of relationship	Nature of transaction	31.03.2025	31.03.2024
		(Rupees in thousand)	
Entities controlled by those entities having significant influence over the Group			
Foundation Power Company Daharki Limited*	Gas sale	4,265,673	4,374,069
Foundation Gas*	LPG sale	52,083	-
National Investment Trust	Income on mutual funds	1,019,939	858,955
National Bank of Pakistan	Interest income	46,625	72,448
	Income on mutual funds	1,073,195	155,112
Government Holdings (Private) Limited	Expenses against studies	160,487	-
Pakistan Petroleum Limited	Contractual services income	-	1,982,807
	Purchase of stores and spares	45,003	75,999
	Expenses against studies	160,487	-
	Gas processing charges	318,851	-
Fauji Cement Company Limited*	Crude oil sale	14,244	22,464
Key management personnel			
Directors of the Holding Company	Fee and reimbursable expenses	64,814	50,874
Managing Director / CEO of the Holding Company	Remuneration and allowances	190,182	207,311
Employees' retirement funds			
Provident fund	Holding Company's contribution	240,927	193,436
Associated companies by virtue of common directorship of the Holding Company			
Askari Bank Limited	Interest income	1,728,454	3,883,743
Fauji Fertilizer Company Limited	Gas sale	28,986,898	30,625,358
	Income against services	40,061	39,271
Pakistan Petroleum Exploration & Production Companies Association	Membership fee	2,725	1,908
Olive Technical Services Limited	Purchase of services	7,572	5,209
Pakistan Oxygen Limited	Supply of consumables	-	4,711
Pakistan Mobile Communications Limited	Purchase of services	-	4,659
		Balance as at	
Name and nature of relationship	Nature of balance	31.03.2025	30.06.2024
(Rupees in thousand)			
Related parties			
Entities with significant influence over the Group			
Fauji Foundation*	Dividend payable	299,416	239,830
	Cost recharge and others	841,539	72,483
Oil and Gas Development Company Limited (OGDCL)*	Dividend payable	149,709	119,916
	Payable to joint operating partner	546,020	62,491
	Receivable from joint operating partner	1,950,184	1,495,830
	Receivable against contractual services	210,787	
	Advance against studies	-	2,846
	Receivable against studies	5,432	-

Name and nature of relationship	Nature of balance	Balance as at	
		31.03.2025	30.06.2024
		(Rupees in thousand)	
Entities controlled by those entities having significant influence over the Group			
Sui Northern Gas Pipelines Limited	Trade debts	63,305,903	67,732,562
	Receivable against studies	8,142	-
Sui Southern Gas Company Limited	Trade debts	9,347,697	5,177,679
	Payable against pipeline expenses	100,415	28,546
	Advance against studies	18,794	-
Central Power Generation Company Limited	Trade debts	1,399	1,348
Pak Arab Refinery Company Limited	Trade debts	202,505	108,375
Pakistan Refinery Limited	Trade debts	127,054	42,304
Foundation Power Company Daharki Limited*	Trade debts	866,446	592,002
Foundation Gas*	Trade debts	59,423	6,072
Government Holdings (Private) Limited	Payable to joint operating partner	114,355	-
	Receivable from joint operating partner	80,837	103,373
	Advance against studies	13,917	2,846
National Investment Trust	Mutual funds	9,552,331	7,532,392
National Bank of Pakistan	Bank balances	79,590	195,220
	Mutual funds	10,842,276	5,769,081
	Interest accrued	1,716	36,746
Pakistan Petroleum Limited	Payable to joint operating partner	337,802	676,120
	Receivable from joint operating partner	1,203,214	1,157,747
	Receivable against contractual services	-	65,496
	Receivable against studies	17,347	3,762
	Receivable against gas processing charges	318,851	-
<u>Associated companies by virtue of common directorship of the Holding Company</u>			
Askari Bank Limited	Bank balances	14,938,443	25,507,652
	Interest accrued	147,736	354,993
Fauji Fertilizer Company Limited	Trade debts	1,852,902	1,809,613
	Advance received against services	92,668	187,471
	Receivable against services	29,053	30,441
Olive Technical Services Limited	Payable against services	-	114
Pakistan Oxygen Limited	Advance against supply of consumables	-	6,477
Pakistan Mobile Communications Limited	Payable against services	-	8,670

* These entities are also associated entities of the Holding Company by virtue of common directorship.

22. FINANCIAL RISK MANAGEMENT AND FAIR VALUE MEASUREMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the audited consolidated financial statements for the year ended June 30, 2024. There is no change in the nature and corresponding hierarchies of fair value levels of financial instruments from those as disclosed in the audited consolidated financial statements for the year ended June 30, 2024. The carrying values of financial assets and liabilities approximate their fair values as of March 31, 2025 except for financial assets due directly/ultimately from GoP for which ECL model has not been applied as mentioned in note 2.5 to these condensed interim consolidated financial statements.

The Group has the following financial assets at fair value:

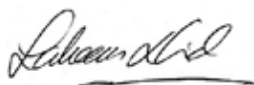
	Level 1	Level 2 (Rupees in thousand)	Level 3	Total
March 31, 2025				
Short term investments	34,239,851	-	-	34,239,851
Long term investments	195,885	-	-	195,885
	<u>34,435,736</u>	<u>-</u>	<u>-</u>	<u>34,435,736</u>
June 30, 2024				
Short term investments	20,115,725	-	-	20,115,725
Long term investments	194,769	-	-	194,769
	<u>20,310,494</u>	<u>-</u>	<u>-</u>	<u>20,310,494</u>

23. GENERAL

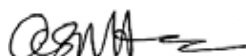
- 23.1** Revenue from major customers constitutes 96% of the total revenue during the nine months period ended March 31, 2025 (nine months period ended March 31, 2024: 96%).
- 23.2** These condensed interim consolidated financial statements were authorized for issue by the Board of Directors of the Holding Company on April 25, 2025.



Nabeel Rasheed
Chief Financial Officer



Faheem Haider
Managing Director / CEO



Abid Hasan
Director



Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

ماری انرجیز لمیٹڈ

ڈائریکٹر رپورٹ

اللہ تعالیٰ کے فضل و کرم سے اس سہ ماہی کے دوران کمپنی نے کئی اہم سنگ میل طے کیے ہیں۔ ہمیں یہ بتاتے ہوئے خوشی محسوس ہو رہی ہے کہ وزیرستان بلاک میں موجود دونوں شیوڈ بیلز سے گیس کی پیداوار کا آغاز ہو گیا ہے۔ اس کے علاوہ، اسی بلاک میں اسپن وام-1 ایکسپلوریٹری ویل میں 4 نئی گیس اور کنڈنسیٹ کی دریافتیں ہوئی ہیں۔ ان اہم کامیابیوں نے اس بات کا ثبوت فراہم کیا ہے کہ پاکستان میں ہائیڈروکاربن کی نمایاں صلاحیت موجود ہے اور مخصوص ایکسپلوریشن قومی توانائی کے تحفظ کو بہتر بنانے میں مددگار ثابت ہو سکتی ہے اور ترقی پذیر علاقوں کی سماجی و اقتصادی ترقی میں نمایاں کردار ادا کر سکتی ہے۔ اس طرح کی پیش رفت ہماری اسٹریٹجک توجہ کے عزم کو بھی واضح کرتی ہے اور ہمارے طرز عمل، عزم، لگن اور سخت محنت کی عکاسی کرتی ہے۔

ان اوپر بیان کردہ کامیابیوں کے ساتھ ساتھ ہم یہ بتاتے ہوئے خوشی محسوس کر رہے ہیں کہ ہم اپنی جائزہ رپورٹ اور 31 مارچ، 2025ء کو ختم ہونے والی نو ماہ کی مدت کے لئے مختصر عبوری مالیاتی بیانات پیش کر رہے ہیں۔

اہم نکات:

- وزیرستان بلاک میں ارلی پروسیسنگ فیسیلیٹی سے پیداوار شروع ہو گئی ہے، اور 23 مارچ، 2025ء کو پہلی گیس SNGPL کی پائپ لائن میں شامل کی گئی ہے۔ جبکہ بعد میں پیداوار کو MMscfd 70 تک بڑھا دیا گیا، اور تقریباً BPD 700 کنڈنسیٹ کی فروخت بھی جاری ہے۔
- کمپنی نے وزیرستان بلاک میں اسپن وام-1 ایکسپلوریٹری ویل میں سمانسک، کاواگڑھ، ہنگو اور لوکھارٹ فارمیشنز سے گیس اور کنڈنسیٹ کی چار دریافتوں کے ذریعے بڑے پیمانے کا مابائی حاصل ہوئی ہے۔
- پارٹنر آپریٹڈ سکوریجیم-ایسٹ X-1 اور نتیجی X-1 سے گیس کی پیداوار کا آغاز بالترتیب دسمبر 2024ء اور اپریل 2025ء میں ماری انرجیز کے سجاول گیس پروسیسنگ پلانٹ کے ذریعے ہوا۔ یہ دونوں ویلز MMscfd 17.6 گیس اور BPD 298 کنڈنسیٹ پیدا کر رہے ہیں۔
- دو HRL نفی ویلز، چارغاز تن ڈویلپمنٹ ویلز، ایک شوال اپریزل ویل اس مدت کے دوران مکمل اور کیشنڈ کیے گئے۔ گوروبی ریزروائر سے گیس کی پیداوار کو بہتر بنانے کے لیے MD-23 ویل کامیابی کے ساتھ ڈرل اور مکمل کیا گیا ہے۔ اس کے نتیجے میں مجموعی طور پر 65 MMscfd گیس کی پیداوار ماری فیلڈ میں شامل کی گئی ہے۔
- سجاول بلاک میں Soho-1 ایکسپلوریٹری ویل اور زیارت بلاک میں بولان ایسٹ-2 ڈویلپمنٹ ویل کی ڈرلنگ جاری ہے۔
- ماری سروسز ڈویژن نے OGDCL کے ساتھ مختلف ویلز کے ورک اوور کے لیے ایک معاہدہ کیا ہے، جس میں دو ویلز کا کام مکمل ہو چکا ہے، جبکہ تیسرے ویل پر کام جلد شروع ہو جائے گا۔ اس کے علاوہ سیسمک عملہ، UEP کے زیر انتظام کلچاس ساؤتھ بلاک میں 2 ڈی ڈیٹا کے حصول کے لیے کام کر رہا ہے، جس میں ماری انرجیز بھی ایک پارٹنر ہے۔
- فرٹیلایزر کسٹمرز کے ساتھ GSAs اور اینگرو (میں پلانٹ) کے ساتھ ایک ٹرم شیٹ کو اکتوبر 2029ء تک بڑھا دیا گیا ہے۔
- فروخت کا حجم مستحکم رہا، تاہم RLNG کی بہت کم کی وجہ سے ڈسٹری بیوشن کمپنیز کی طرف سے بار بار کمی، غیر منصوبہ بند ہنگامی شٹ ڈاؤن، صارفین کے سالانہ ٹرن آراؤنڈ یا کم آف ٹیک اور شیوڈ کی پروڈکشن میں تاخیر کی وجہ سے (-2 فیصد) معمولی کمی ہوئی ہے۔

- خالص فروخت میں بنیادی طور پر کم قابل اطلاق قیمتوں اور پیداوار میں معمولی کمی کی وجہ سے کمی واقع ہوئی ہے؛ مالی سال کے نو ماہ کے لیے خالص منافع 46.3 بلین روپے رہا جو اس سے قبل 51.6 بلین روپے تھا۔ جبکہ اس میں ماری فیلڈ پر موجودہ سال نومبر سے لاگو تقریباً 9 بلین روپے کا اضافی ویل ہیڈ شامل ہے اور بیرونی عوامل (تیل اور زر مبادلہ کی قیمتوں میں کمی) کی وجہ سے ٹاپ لائن پر تقریباً 7 بلین روپے کا اثر پڑا ہے۔
- کمپنی کا نام ماری انرجیز لمیٹڈ میں تبدیل کیا گیا ہے، جو ترقی، جدت طرازی اور پائیداری کے عزم کا اعادہ کرتا ہے۔
- پاکستان کریڈٹ ریٹنگ ایجنسی نے ماری انرجیز کو AAA (لانگ ٹرم) اور A1+ (شارٹ ٹرم) کی کریڈٹ ریٹنگ دی ہے، جو کمپنی کی مضبوط آپریشنل اور مالی حالت کی تصدیق کرتی ہے۔
- ماری ٹیکنالوجیز لمیٹڈ (ماری ٹیکنالوجیز)، ماری انرجیز کی مکمل ملکیتی ذیلی کمپنی ہے اور Sky47 لمیٹڈ، جو ماری ٹیکنالوجیز کی 60 فیصد ملکیتی پروجیکٹ کمپنی ہے، کی بنیاد رکھی گئی ہے، جو کہ ڈیٹا، کلاؤڈ کمپیوٹنگ اور ٹیکنالوجی کے کاروبار میں کمپنی کی شمولیت کو نمایاں کرتی ہیں۔ اسلام آباد میں پہلے MW 5 آئی ٹی لوڈ ڈیسائنز کی تعمیر کا آغاز ہو چکا ہے۔
- ماری منزلز (پرائیویٹ) لمیٹڈ (ماری منزلز) نے بین الاقوامی ریسورسز ہولڈنگ مائننگ RSC لمیٹڈ کے ساتھ چاغی، بلوچستان میں ای ایل 302 اور 303 میں کان کنی کے لائسنس کے لیے ایک مشترکہ منصوبے پر حتمی معاہدہ کیا ہے، جو کہ ابوظہبی میں واقع دنیا کی سب سے بڑی سرمایہ کاری کمپنیوں میں سے ایک کی ذیلی کمپنی ہے۔ اس مشترکہ منصوبے میں دیگر کمپنیز بلوچستان منزل ریسورسز لمیٹڈ، اور گورنمنٹ آف بلوچستان بھی شامل ہیں۔ ماری منزلز نے کوہ سلطان مائننگ کمپنی (پرائیویٹ) لمیٹڈ میں 5% کی حصہ داری حاصل کرنے کے لیے سیاہ کوہ مائننگ کمپنی (پرائیویٹ) لمیٹڈ کے ساتھ ایک حتمی معاہدہ بھی کیا ہے، جو کہ بنیادی طور پر چاغی کی مقامی افراد کی ملکیت ہے۔ کوہ سلطان مائننگ کمپنی (پرائیویٹ) لمیٹڈ سیاہ دلیق علاقے میں کاپر / سونا کے لئے ایکسپلوریشن سرگرمیاں انجام دے رہی ہے اور یہ فزیبلٹی کے آخری مراحل میں ہے۔ اس کے علاوہ، اسی علاقے میں زیادہ تعداد میں لائسنس اور آپریٹنگ شپ کے حصول کے لئے سنجرائی مائننگ کمپنی (ایس ایم سی) کے ساتھ ایک علیحدہ مشترکہ معاہدے پر بھی دستخط کیے جا چکے ہیں۔ تمام حتمی معاہدے متعلقہ منظور یوں سے مشروط ہیں۔ مقامی اور بین الاقوامی کمپنیوں کے ساتھ تعاون کے اقدامات پر غور کیا جا رہا ہے۔
- اس مدت کے دوران مالی سال 2023-24 کے لیے 134 روپے فی شیئر (1,340 فیصد) کا حتمی نقد منافع اور 800 فیصد بونس شیئرز کی تقسیم کئے گئے۔
- ماری انرجیز نے سی ایس آر، گورننس، کارپوریٹ اینڈ سسٹیننا بلٹیٹی رپورٹنگ اور مینجمنٹ پریکٹسز کے لیے مختلف ایوارڈز جیتے ہیں۔

آپریٹیشنل ماحول اور کلیدی چیلنجز:

- سیکیورٹی کی صورتحال: خیبر پختونخوا (کے پی) اور بلوچستان کے علاقوں میں سیکیورٹی کی صورتحال کمپنی کے آپریشنز پر اثر انداز ہونے والا ایک اہم عنصر ہے۔ چونکہ یہ علاقے کمپنی کے اسٹریٹجک اقدامات اور پروجیکٹس کی توسیع کے لیے اہم ہیں، ان میں سیکیورٹی خطرات کا موثر انتظام انتہائی اہم ہے تاکہ افرادی قوت، اثاثوں، اور آپریشنز کی حفاظت کو یقینی بنایا جاسکے۔
- ان چیلنجز کو کم کرنے کے لیے، کمپنی مقامی قانون نافذ کرنے والے اداروں کے ساتھ قریبی تعاون کر رہی ہے تاکہ موثر سیکیورٹی اقدامات کو یقینی بنایا جاسکے۔ مزید یہ کہ، کمپنی فعال طور پر مقامی کمیونٹیز اور اسٹیک ہولڈرز کے ساتھ سی ایس آر (CSR) اقدامات اور رابطہ پروگراموں کے ذریعے مصروف رہتی ہے، جس سے خیر سگالی اور مقامی حمایت میں اضافہ ہوتا ہے، جو کہ خطرے کو کم کرنے کی ایک معاون حکمت عملی کے طور پر کام کرتا ہے۔

گیس کی فروخت میں کمی: گیس نیٹ ورک میں زیادہ دباؤ کی وجہ سے ڈسٹری بیوشن کمپنیز کی جانب سے کی جانے والی کٹوتی، کمپنی اور پوری صنعت کے لیے آپریشنل چیلنجز پیدا کرتی ہے۔ یہ نہ صرف فروخت کے حجم میں کمی اور کمپنی کی آمدنی اور منافع پر منفی اثر ڈالتی ہے بلکہ اس سے ویلز اور آپریشنز میں شامل فیسیلٹیز کی کارکردگی پر بھی سنگین آپریشنل اثرات مرتب ہوتے ہیں۔

اس چیلنج کے حل کے لئے کمپنی صنعت کی حمایت کے ساتھ حکومت کے متعلقہ اسٹیک ہولڈرز کے ساتھ بات چیت کر رہی ہے تاکہ ای اینڈ پی سیکٹر اور ملک میں مقامی طور پر پیدا ہونے والی ہائیڈروکاربن سے فائدہ حاصل کیا جاسکے۔

تجارتی قرضے: کمپنی کے لیے 72.7 بلین روپے کا سرکلر ڈیٹ ایک بڑا چیلنج پیش کر رہا ہے۔ یہ مالی دباؤ کلیدی آپریشنز جیسے کہ ایکسپلوریشن، ڈویلپمنٹ اور پروڈکشن سرگرمیوں کو متاثر کر سکتا ہے۔ کمپنی اس معاملے کو جلد از جلد حل کرنے کے لیے متعلقہ حکام اور اسٹیک ہولڈرز کے ساتھ خوش اسلوبی سے بات چیت کر رہی ہے تاکہ اپنی تجارتی وصولیوں کے رجحان میں مثبت تبدیلی حاصل کی جاسکے۔

کمپنی کے تجارتی قرضے جون 2024ء میں تقریباً اسی سطح پر برقرار رہے (82.0 بلین روپے بمقابلہ 81.1 بلین روپے) کیونکہ سٹی سدرن گیس کمپنی لمیٹڈ سے قابل وصول رقم میں اضافہ ہوا ہے۔ تاہم، سٹی نادرڈن گیس کمپنی لمیٹڈ (SNGPL) سے وصولیاں بہتر ہوئی ہیں۔

تفصیلی رپورٹ

صحت، تحفظ اور ماحولیات (HSE)

کمپنی نے تحفظ، پائیداری، اور کارپوریٹ ذمہ داری کی ایک مضبوط ثقافت کو برقرار رکھا ہوا ہے، جو اس کے ESG عزم کے ساتھ ہم آہنگ ہے۔ اس نے 13.79 ملین سیف مین آؤرز حاصل کیے ہیں، 58,000 تربیتی مین آؤرز ریکارڈ کیے ہیں، اور ملازمین کی حفاظت اور عملی مہارت بڑھانے کے لیے HSEQ 2,520 تربیتی سیشن منعقد کیے ہیں۔ علاوہ ازیں، ہنگامی تیاری کو مضبوط کرنے کے لیے 640 کرائس اینڈ ایمر جنسی ڈرلز بھی کی گئی ہیں۔

کمپنی نے پروسیس سیفٹی کے حوالے سے نمایاں پیشرفت کی ہے۔ کمپنی اس وقت ڈوپونٹ سسٹم اینبل سلوشن کی جانب سے فراہم کردہ سفارشات پر عمل درآمد کر رہی ہے۔ اس کوشش کے تحت چار مقامات پر (HAZOP (Hazard and Operability Studies) کامیابی کے ساتھ مکمل کیے گئے، تاکہ ممکنہ خطرات کی نشاندہی اور حفاظتی فریم ورک کو مضبوط کر کے HSE واقعات کو کم کیا جاسکے۔

کنٹریکٹر کی HSE انتظامی حکمت عملی کو فروری 2025ء میں ایک ڈرلنگ کنٹریکٹر HSE ورکشاپ کے انعقاد کے ذریعے مزید مضبوط کیا گیا۔ اس میں ڈرلنگ سروس پارٹنرز کے لیے ESG اور پائیداری کے بارے میں آگاہی سیشن شامل تھا، جو کمپنی کی عملی معیار میں بہتری کے لیے عزم کو مزید مستحکم کرتا ہے۔

ماحولیاتی تبدیلی کے لیے بہترین طریقوں کو بڑھانے کے لیے کمپنی مثبت موسمیاتی اقدامات اور سسٹم اینبل سیفٹی کی کوششوں کو جاری رکھے ہوئے ہے، اس نے قومی ڈیزاسٹر رسک مینجمنٹ فنڈ (NDRMF) کے ساتھ موسمیاتی پیکلڈر طریقوں کو فروغ دینے کے لیے ایک مفاہمت نامے (MoU) پر دستخط کیے ہیں۔

ESG ورکنگ گروپ رپورٹنگ کے معیارات کو IFRS S1 (جنرل سسٹم اینبل سیفٹی ریلیٹڈ ڈسکلویرز)، IFRS S2 (کلائمٹ ریلیٹڈ ڈسکلویرز) اور گلوبل رپورٹنگ اینیٹی ایٹو (GRI) فریم ورک کے ساتھ ہم آہنگ کر رہا ہے۔ مختص کردہ ٹیم اور انتظامی ٹیم مشترکہ طور پر ورکشاپس اور تربیتی سیشنز میں فعال طور پر شرکت کرتی ہے تاکہ پائیداری کے انکشاف کے جدید تقاضوں کو پورا کیا جاسکے۔

28 ستمبر، 2024ء کو شیوا کی سائٹ پر المناک ہیلی کاپٹر حادثے کی تفصیلی تحقیقات بیورو آف ایئر کرافٹ سیفٹی انویسٹی گیشن کر رہا ہے، اس سلسلے میں کمپنی حکام کو مکمل تعاون فراہم کر رہی ہے۔

COP-28 کے دوران آئل اینڈ گیس ڈیکاربنائزیشن چارٹر میں شرکت: ماری انرجیز، اوجی ڈی سی ایل کے ساتھ کوآرڈینیشن کے ذریعے گلوبل آئل اینڈ گیس کمپنیز کے ساتھ مل کر ڈیکاربنائزیشن کی کوششوں میں سرگرم عمل ہے تاکہ مجموعی طور پر گرین ہاؤس گیس (GHG) کے اخراج کو کم کیا جاسکے۔ ماری انرجیز نے Carbon Limits and McKinsey کی طرف سے بالترتیب میتھین اینڈ فلیرنگ ریڈکشن اور ڈیکاربنائزیشن اسٹریٹجی پر تربیت بھی حاصل کی۔

علاوہ ازیں، ماری انرجیز کو Carbon Limits کے تیار کردہ MIST پلیٹ فارم تک مفت رسائی فراہم کی گئی ہے، جو کہ ایک بہترین پرفارمنس والا اور صارف دوست ٹول ہے جو جدید تحقیق کا استعمال کرتے ہوئے میتھین کی انوینٹری مرتب کرنے اور کمپنیوں کو تخفیف کی ترجیحات مرتب کرنے میں مدد کرتا ہے۔

ہائیڈروکاربن کی فروخت:

مالی سال کے اس عرصے میں ہائیڈروکاربن کی فروخت درج ذیل ہیں :

اضافہ / کمی مجموعی	31 مارچ کو ختم ہونے والی نو ماہ کی مدت				
	2024		2025		
	روزانہ	مجموعی	روزانہ	مجموعی	
گیس (MMSCF)					
(2) فیصد	800	219,953	783	214,544	ماری فیلڈ
12 فیصد	16	4,340	18	4,877	دیگر فیلڈز
(2) فیصد	816	224,293	801	219,421	
کروڈ آئل (بیرلز)					
7 فیصد	139	38,392	150	41,084	ماری فیلڈ
2 فیصد	1,063	292,211	1,085	297,338	دیگر فیلڈز
2 فیصد	1,202	330,603	1,235	338,422	
(2) فیصد	108,824	29.93 ملین	106,998	29.32 ملین	BOEs میں کل فروخت

کمپنی کو فروخت سے متعلق چیلنجز کا سامنا کیا، جس میں ڈسٹری بیوشن کمپنیز کی جانب سے بار بار کی کٹوتیاں، غیر منصوبہ بند ہنگامی شٹ ڈاؤن، اہم فریٹلائزر کسٹمرز کا سالانہ ٹرن آر اوڈ، فریٹلائزر اور پاور سیکٹرز کی طرف سے کم آف ٹیک، اور شیوا کی پیداوار میں تاخیر شامل تھے۔

کمپنی نے مؤثر حکمت عملیوں، آپریشنل اصلاحات، اور پرو ایکٹو کسٹمرز انگیجمنٹ کے ذریعے فروخت پر اس کے اثرات کو کم کیا۔

ہم نئے ویلز کی تیز تر ڈویلپمنٹ کے ذریعے پیداواری صلاحیت کو بڑھانے پر توجہ مرکوز کر رہے ہیں۔ شوال-1 اور 2، غازیج-3، 6، 7، 8، 9، HRL-125H اور 126H کی کمیشننگ، اور مارچ 2025ء کے آخر میں وزیرستان بلاک میں شیوا کی پیداوار کا آغاز، ہماری پیداوار کو برقرار رکھنے اور بڑھانے کی کوششوں کی عکاسی کرتا ہے۔

مالیاتی کارکردگی:

اضافہ / کمی	31 مارچ کو ختم ہونے والی نو ماہ کی مدت		تفصیل
	2024	2025	
	روپے ملین میں		
نیٹ سیلز	141,992	132,295	(7%) فیصد
منافع قبل از ٹیکس	78,095	66,465	(15%) فیصد
انکم ٹیکس	(26,466)	(20,164)	(24%) فیصد
خالص منافع	51,629	46,301	(10%) فیصد
EPS (روپے فی شیئر)	43.00 (دوبارہ بیان کیا گیا)	38.56	(10%) فیصد
EPS (روپے فی شیئر - مجموعی)	43.00 (دوبارہ بیان کیا گیا)	38.75	(10%) فیصد

نیٹ سیلز میں پچھلی مدت کے مقابلے میں کمی ہوئی ہے، جس کی بنیادی وجہ تیل کی قیمتوں میں کمی، امریکی ڈالر کے مقابلے میں روپے کی قدر میں معمولی اضافہ اور فروخت میں معمولی کمی شامل ہیں۔

ماری ڈی اینڈ پی لیز کی تجدید (11 نومبر 2024ء سے مؤثر ہے) کے بعد ماری فیلڈ کی فروخت پر 15 فیصد اضافی ویل ہیڈ چارج سے منافع مزید متاثر ہوا۔ اس کے علاوہ پیداواری فیسیلٹیز میں توسیع، مزید ویلز کی کھدائی اور ZS-5 کے پلگ اینڈ اینڈ اینڈ اخراجات کی وجہ سے depreciation and amortization میں اضافہ ہوا۔

ڈرلنگ کارکردگی:

ڈرلنگ سرگرمیاں اس بات کا مظہر ہیں کہ کمپنی وسائل کو بڑھانے اور پیداواری صلاحیتوں کو بہتر بنانے کے لیے اسٹریٹیجک ایکسپلوریشن اور ڈویلپمنٹ منصوبوں کے ذریعے اپنی کوششیں جاری رکھے ہوئے ہے۔ کمپنی نے قابل ذکر ڈرلنگ سرگرمیوں کو فروغ دیا ہے:

ایکسپلوریشن اور اپریزل ویلز:

- وزیرستان بلاک میں اسپن وام-1 ایکسپلوریٹری ویل کو متعلقہ گہرائی تک کھودا گیا، جس کے دوران متعدد ہائیڈروکاربن فارمیٹرز سے نتائج حاصل کیے گئے۔ سمانسک، کاواگڑھ، ہنگو اور لوکھارٹ فارمیٹرز میں ہائیڈروکاربن کی جانچ کے لئے متعدد ڈرل اسٹیم ٹیسٹس (DSTs) مکمل کیے گئے۔ تمام ٹارگیٹڈ فارمیٹرز کی ٹیسٹنگ پروگرام مکمل کر لیا گیا ہے۔

- پتہجی X-1 ایکسپلوریشن ویل کو کامیابی کے ساتھ کھودا گیا اور گیس پروڈیوسر کے طور پر مکمل کیا گیا۔ C-Sands ٹیسٹ کے دوران 12.4 MMscfd گیس اور 196 BOPD کنڈنسیٹ، جبکہ D-Sands کے دوران 11.7 MMscfd گیس اور 198 BOPD کنڈنسیٹ کے نتائج حاصل کئے گئے۔

- سچاول بلاک میں Soho-1 ایکسپلوریشن ویل کی ڈرلنگ جاری ہے۔
- ماری فیلڈ میں شوال-2 اپریزل ویل کامیابی سے ڈرل اور مکمل کیا گیا جواب شوال-1 کے ساتھ پیداوار دے رہا ہے، شوال-1 سے 15 MMscfd گیس اور 10 بارل تیل یومیہ کی پیداوار ہو رہی ہے، جب کہ شوال-2 سے 5 MMscfd گیس کی پیداوار ہو رہی ہے۔

ڈوہیلپمنٹ ویلز

- غارتج فیز-1 فیلڈ ڈوہیلپمنٹ کے طور پر چار ڈوہیلپمنٹ ویلز، غارتج-6، 7، 8 اور 9 کامیابی سے ڈرل اور مکمل کیے گئے۔ ٹیسٹ کے دوران ان کا بہاؤ 3.7 سے 12 MMscfd تک رہا تھا۔
- ماری-1 H125 اور ماری-2 H126 کی کھدائی سے افقی ویلز کے فیز-I جس میں مجموعی طور پر پانچ افقی ویلز شامل تھے، کی تکمیل ہو گئی ہے۔ دونوں ویلز سے تقریباً 13 MMscfd گیس پیداوار ہو رہی ہے۔
- ماری ڈیپ-23 کی گورونبی ریزروائر میں ڈرلنگ مکمل کرنے کے بعد تقریباً 18 MMscfd پر آزمایا گیا، جس سے ایسٹرن کمپارٹمنٹ سے گیس کی پیداوار میں اضافہ ہوا۔ پانی کی نکاسی کے لئے ایک ویل بھی آپریشنل کیا گیا۔ نکاسی آب کے لئے حال ہی میں ڈرل کیا گیا ویل (4-WDW) اب فعال ہو چکا ہے، جبکہ 5-WDW کی ڈرلنگ مکمل ہو گئی ہے۔
- بھٹائی-6 ڈوہیلپمنٹ ویل کو ڈرل کیا گیا اور اسے معطل کر دیا گیا ہے، جسے موجودہ مالی سال کی چوتھی سہ ماہی میں 'سمارٹ کمپلیکیشن' ٹیکنالوجی کے ذریعے مکمل کیا جائے گا۔
- ZS-5 ڈوہیلپمنٹ ویل زرغون ساؤتھ ڈی اینڈ پی ایل میں ڈرل کیا گیا اور پلگڈ اینڈ اینڈ کر دیا گیا تھا۔
- زیارت بلاک میں بولان ایسٹ-2 ڈوہیلپمنٹ کی ڈرلنگ جاری ہے۔

اہم ترقیاتی منصوبے:

وزیرستان بلاک میں ارلی پروڈکشن فیسیلیٹز (EPF): پاکستان میں اس نوعیت کی یہ ایک بڑی کامیابی ہے کہ SNGPL کی جانب سے گیس ٹرانسمیشن پائپ لائن کی تکمیل کے بعد وزیرستان بلاک میں واقع شیواڈیسکوری سے ایکسٹینڈڈ ویل ٹیسٹنگ (EWT) کے تحت پہلی بار گیس اور کنڈنسیٹ کی پیداوار کا آغاز کیا گیا ہے۔ پہلی گیس 23 مارچ، 2025ء کو حاصل کی گئی۔ گیس پروسیڈنگ پلانٹ کے آپریٹنگ پیرامیٹرز اور ایکسپورٹ سسٹم کی سٹیبلزیشن کے بعد پیداوار کو مکمل صلاحیت (70 MMscfd) تک بتدریج بڑھایا جا رہا ہے، جس کے ساتھ کنڈنسیٹ کی فروخت بھی جاری ہے۔ کمپنی نے ڈیسکوری کی ڈیکلریشن آف کمرشیلٹی ریگولیٹر کو جمع کرانے کے لئے مکمل کر لی ہے، جبکہ متوازی طور پر مکمل فیلڈ ڈوہیلپمنٹ پر بھی کام جاری ہے۔

ایچ آر ایل پریشر انہاسنٹ فیسیلیٹز (PEF): پراجیکٹ: HRL PEF پراجیکٹ کے فیز-I (پائپ لائن ڈیولپمنٹنگ) کی تکمیل موجودہ مالی سال میں متوقع ہے۔ فیز-II (نوڈل کمپریشن) کے لیے، فرٹیلائز کسٹمرز نے تمام نوڈل کمپریسرز کے لیے آرڈرز دیے ہیں، اور ماری انرجیز کو ان کی تعمیر اور تنصیب کے لیے مختص کیا گیا

ہے۔ O&M سروسز کے لیے، فریلائز کسٹمرز کے ساتھ کام کے دائرہ کار کو حتمی شکل دی جا چکی ہے اور O&M خدمات فراہم کرنے کے لیے ایک تھرڈ پارٹی کنٹریکٹر کو ہائر کیا گیا ہے۔

جھم ایسٹ-1 کی کمیشننگ (PPL کے زیر انتظام شاہ بندر بلاک): جھم ایسٹ ایکس-1 ویل نے دسمبر 2024ء کے آخری ہفتے میں سجاول گیس پروسسنگ فیسیلیٹی کے ذریعے سسٹم میں پہلی گیس مہیا کرنا شروع کی۔ اس کے بعد کامیاب جوائنٹ میٹرنگ کیلبریشن اور تمام حفاظتی انتظامات کی تکمیل ہوئی۔ اس وقت 10 MMscfd گیس SSGCL کو فراہم کی جا رہی ہے۔

پتہجی X-1 کی کمیشننگ (PPL کے زیر انتظام شاہ بندر بلاک): بلاک میں ایک اور دریافت، پتہجی X-1 کی کمیشننگ کے لیے ترقیاتی کام منصوبے کے مطابق مرحلہ وار جاری ہے۔ ماری انرجیز نے جوائنٹ وینچر پارٹنر کی طرف سے کام کرتے ہوئے یکم اپریل، 2025ء کو ایکسٹینڈڈ ویل ٹیسٹنگ (EWT) کے تحت پتہجی X-1 دریافت سے گیس کی فراہمی کا آغاز کیا ہے۔ فی الحال، SSGC کے نیٹ ورک کو 10 MMscfd تک گیس فراہم کی جاسکتی ہے، اور اس کو بندرتج بڑھا کر کیلنڈر سال 2025ء کے آخر تک 25 MMscfd تک پہنچانے کا منصوبہ ہے۔

آف شور بلاک-5 (ابو ظہبی):

ڈرلنگ کمپین جو کہ تین اپریلز اور ایک ایکپلوریشن ویل پر مشتمل ہے، کی ڈرلنگ کامیابی کے ساتھ مکمل کی جا چکی ہے، اور رگ کو 9 مارچ، 2025ء کو ریز کر دیا گیا ہے۔ اب فیلڈ ڈویلپمنٹ پلان کی حتمی منظوری کے لیے بات چیت جاری ہے، جو جلد متوقع ہے۔

سیسمک اور گریوٹی اور میگنیٹک (G&M) پراجیکٹس:

نمبر شمار	سیسمک اور G&M منصوبے	آپریٹر	پراجیکٹ کی نوعیت
1-	ولی ویسٹ G&M	ماری انرجیز	مکمل
2-	پشاور ایسٹ-2D سیسمک	ماری انرجیز	
3-	پشاور ایسٹ G&M	ماری انرجیز	
4-	قلاٹ ویسٹ G&M	پی پی ایل	
5-	ولی ویسٹ-2D سیسمک	ماری انرجیز	ان پر کام جاری ہے
6-	شاران-2D سیسمک	ماری انرجیز	
7-	قلعہ سیف اللہ-2D سیسمک	اوجی ڈی سی ایل	سیکیورٹی خدشات کی بنا پر معطل کر دیا گیا۔
8-	نارتھ ڈھرنال-3D سیسمک	پی او ایل	اس پر کام جاری ہے
9-	کچاس ساوتھ-2D سیسمک	یو ای پی ایل	MSD کی جانب سے اس پر کام جاری ہے
10-	کواٹ-2D سیسمک	اوجی ڈی سی ایل	اس پر کام جاری ہے

ماری سروسز ڈویژن:

UEPL کے زیر انتظام کچاس ساؤتھ میں تھرڈ پارٹی D2 سیمک ڈیٹا پراجیکٹ: ماری سروسز ڈویژن کا سیمک کریو (الفا کریو) کچاس ساؤتھ میں تھرڈ پارٹی D2 سیمک ڈیٹا حاصل کرنے کے منصوبے پر کام کر رہا ہے، جس میں ماری انرجیز بھی ایک پارٹنر ہے۔ منصوبے کی تکمیل جون 2025ء تک متوقع ہے۔ OGDCL کی جانب سے ڈرلنگ رگ کے لیے تھرڈ پارٹی کنٹریکٹ: کمپنی کے ماری سروسز ڈویژن (MSD) نے OGDCL کے ساتھ متعدد ویلز کے ورک اور کے لیے ایک معاہدہ کیا ہے۔ یہ MSD کو مزید ترقی کے مواقع فراہم کرتا ہے۔ فی الحال، پہلے ویل کو مکمل کر لیا گیا ہے اور دوسرے ویل کی طرف منتقلی کا عمل جاری ہے۔

معدنیات کی تلاش:

کمپنی براہ راست اور اپنی ذیلی کمپنی ماری منز کے ذریعے بلوچستان کے ضلع چاغی میں ایکسپلوریشن لائسنس EL-186، EL-322، اور EL-323 میں معدنیات کی تلاش کے لیے سرگرم عمل ہے۔ ایکسپلوریشن سرگرمیاں، جیالوجیکل اور جیوفزیکل سیمپلنگ کے ساتھ ساتھ لائسنس کے مخصوص مطالعات شامل ہیں، تاکہ تفصیلی ڈرلنگ سرگرمیوں کے لئے ایک جامع ایکسپلوریشن پلان مرتب کیا جاسکے۔ کمپنی لیڈنگ مقامی اور بین الاقوامی مائننگ کمپنیوں کے ساتھ جوائنٹ وینچر کی تلاش کر رہی ہے، تاکہ خطے میں مائننگ پوٹینشل حاصل کرنے کے لئے تعاون کو بڑھانے اور مہارت کا فائدہ اٹھایا جاسکے۔

کمپنی نے بلوچستان کے ضلع چاغی میں متعدد اسٹریٹجک اقدامات اور ضروری منظوریوں کے تابع حتمی معاہدوں پر دستخط کر کے اپنا پورٹ فولیو کو وسعت دی ہے۔ کمپنی نے EL302 اور EL303 میں 25 فیصد ورکنگ انٹرسٹ (ایک شیئر کم) کے لئے انٹرنیشنل ریسورسز ہولڈنگ مائننگ RSC لمیٹڈ (جو 50 فیصد اور ایک اضافی شیئر رکھتی ہے)، بلوچستان منزل ریسورس لمیٹڈ (15 فیصد) اور بلوچستان گورنمنٹ (10 فیصد) کے ساتھ جوائنٹ وینچر میں شمولیت اختیار کی ہے۔

اس کے علاوہ، کمپنی نے تقریباً 40 مربع کلومیٹر کے علاقے میں متعدد عنوانات پر مشتمل اثاثوں کے ایک کلسٹر میں 87.5 فیصد حصص حاصل کیے ہیں، جو فی الحال سنجرانی مائننگ کمپنی (SMC) کے پاس ہیں۔

ماری منز نے سیاہ کوہ مائننگ ڈیولپمنٹ (ایس ایم سی-پرائیویٹ) لمیٹڈ سے کوہ سلطان مائننگ کمپنی (پرائیویٹ) لمیٹڈ میں 5 فیصد دلچسپی حاصل کرنے کے لیے حتمی معاہدہ کیا ہے۔ کمپنی لیڈنگ مقامی اور بین الاقوامی مائننگ کمپنیوں کے ساتھ جوائنٹ وینچر کی تلاش کر رہی ہے، تاکہ خطے میں مائننگ پوٹینشل حاصل کرنے کے لئے تعاون کو بڑھانے اور مہارت کا فائدہ اٹھایا جاسکے۔

ماری ٹیکنالوجیز لمیٹڈ:

کمپنی نے ماری ٹیکنالوجیز لمیٹڈ کو اپنی مکمل ملکیتی پبلک لمیٹڈ کمپنی کے طور پر قائم کیا ہے تاکہ ٹیکنالوجی بزنس "ڈیٹا سائنسز، مصنوعی ذہانت، کلاؤڈ کمپیوٹنگ، اور پیٹرولیم اور مائننگ سیکٹر میں نئی / ابھرتی ہوئی ٹیکنالوجیز" میں شمولیت اختیار کی جاسکے۔ دیگر اسٹیک ہولڈرز کے ساتھ اسٹریٹجک پارٹنرشپ میں، ماری ٹیکنالوجیز نے Sky47 لمیٹڈ کو اپنا اکثریتی (60 فیصد) ملکیتی ذیلی کمپنی کے طور پر تشکیل دیا ہے تاکہ پاکستان میں Tier-III اور Tier-IV سرٹیفائیڈ ڈیٹا سائنسز کی تعمیر کی جاسکے، جس سے پاکستان اور خطے میں محفوظ اور قابل توسیع ڈیٹا مینجمنٹ اور متعلقہ خدمات کی ضروریات کو پورا کیا جاسکے۔ اسلام آباد کی کیمپنیل اسمارٹ سٹی میں پہلے

ڈیٹا سینٹر کی تعمیر کاسنگ بنیاد 07 مارچ، 2025ء کو رکھا گیا۔ منصوبہ پر ترقیاتی کام جاری ہے۔ یہ اقدام انٹرپرائز لیول آپریشنز اور ڈیٹا سٹوریج کے حل کے لئے مضبوط ڈیجیٹل انفراسٹرکچر کی بڑھتی ہوئی ضرورت کے مطابق ہے۔

کارپوریٹ سوشل ذمہ داری:

کمپنی بنیادی ڈھانچے، صحت کے نگہداشت، تعلیم، ماحولیاتی تحفظ اور کھیل کو فروغ دینے کے لئے مقامی منصوبوں میں سرمایہ کاری کرتے ہوئے اپنے CSR ذمہ داریوں کو پورا کرنے کے لئے پرعزم ہے۔ ریگولیٹری تقاضوں تک محدود ہونے کے بغیر، کمپنی پائیدار ترقی، ہنر کی تربیت، خوراک کے تحفظ اور تعلیم و صحت تک رسائی کے لیے رضاکارانہ اقدامات میں سرمایہ کاری کرتی ہے تاکہ مقامی معیشتوں کو مضبوط بنائے، اسٹیک ہولڈروں کے ساتھ تعلقات کو فروغ دیا جاسکے، اور ایک مثبت ورثہ تخلیق کیا جاسکے۔

CSR پالیسی فریم ورک: CSR پالیسی کا فریم ورک بورڈ کی طرف سے منظور کیا گیا ہے تاکہ کمپنی کی مشترکہ سماجی و اقتصادی ترقی، ماحولیاتی پائیداری، اور کمیونٹی کی فلاح و بہبود کے عزم کی رہنمائی کی جاسکے۔ اس کا بنیادی مقصد CSR اقدامات کو عالمی معیارات، ریگولیٹری ضروریات، اور ماری انرجیز کے کاروباری مقاصد کے ساتھ ہم آہنگ کرنا ہے، تاکہ قابل پیمائش، پائیدار، اور کمیونٹی پر مبنی طویل مدتی اثرات کو یقینی بنایا جاسکے۔ مختلف اقدامات ماری فیلڈ ڈھر کی، وزیرستان، اور بلوچستان میں نافذ کیے جا رہے ہیں۔

اسٹریٹجک شراکت داریاں: کمپنی نے سماجی سرمایہ کاری، پائیدار ترقی، اور اسپیشل افراد کی شمولیت کو فروغ دینے کے لیے باخبر کسان اور اسپیشل ٹیلنٹ ایکسچینج پروگرام کے ساتھ مفاہمت کی یادداشتوں (MoUs) پر دستخط کیے ہیں، جو کہ اقوام متحدہ کے پائیدار ترقی کے متعدد اہداف کے ساتھ ہم آہنگ ہیں۔

کریڈٹ ریٹنگ:

پاکستان کریڈٹ ریٹنگ ایجنسی (PACRA) نے کمپنی کی مضبوط آپریشنل اور مالی حیثیت کی تصدیق کرتے ہوئے اسے AAA (طویل مدتی) اور A1+ (مختصر مدتی) کریڈٹ ریٹنگ دی ہے۔ AAA (طویل مدتی) ریٹنگ کمپنی کی طویل مدتی مالی ذمہ داریوں کو پورا کرنے کی غیر معمولی صلاحیت کی نشاندہی کرتی ہے، جبکہ A1+ (مختصر مدتی) ریٹنگ کمپنی کی اعلیٰ مختصر مدتی لیکویڈیٹی اور کریڈٹ کوالیفیکیشن کو اجاگر کرتی ہے۔

ایوارڈز اور پہچان:

- ماری انرجیز کے لئے یہ ایک فخر لمحہ تھا جب نور سحر اسپیشل ایجوکیشن سکول-ڈھر کی اور ہمارے پارٹنر اسپیشل ٹیلنٹ ایکسچینج پروگرام (STEP) کے خصوصی طلباء نے برطانوی ہائی کمیشن، اسلام آباد کے زیر انتظام اور منعقد کردہ نیشنل فائنل آف انٹرپرائز چیلنج پاکستان میں پہلی انعام حاصل کیا۔
- ماری انرجیز نے نیشنل فورم فار انوائرنمنٹ اینڈ ہیلتھ (NFEH) کی جانب سے 17 ویں سالانہ CSR سمٹ میں اسپیکٹ انویسٹمنٹ، لائیوٹی ہڈ اور شمولیت کے لیے تین باوقار CSR ایوارڈز حاصل کیے۔
- ماری انرجیز نے پروفیشنل نیٹ ورک کی جانب سے منعقدہ 14 ویں سالانہ CSR سمٹ میں تین باوقار ایوارڈز جیت کر اپنی قابلیت ثابت کی: موسٹ ایمپکٹفل لائیوٹی ہڈ، اور ریپیو نیسیبل انویسٹمنٹ۔
- ماری انرجیز نے 19 نومبر، 2024ء کو پاکستان سینٹر فار فلائنگ ویل کے زیر اہتمام کارپوریٹ فلائنگ ویل ایوارڈز میں پہلا انعام حاصل کیا۔
- ماری انرجیز کو 15 نومبر، 2024ء کو سال 2023 کے لیے پاکستان اسٹاک ایکسچینج پر ٹاپ 25 کمپنیوں میں 8 ویں نمبر پر رکھا گیا۔

- ماری انرجیز نے 23 اکتوبر، 2024ء کو 39 ویں کارپوریٹ ایکسی لینس ایوارڈز کی تقریب میں تیل اور گیس کے شعبے میں "بہترین انتظامی طریقوں" کے لیے سرٹیفکیٹ آف ایکسی لینس حاصل کیا۔
- 18 اکتوبر، 2024ء کو منعقدہ "بہترین کارپوریٹ اینڈ سسٹمیں ایبلٹی رپورٹ ایوارڈز" میں ماری انرجیز کی سالانہ رپورٹ 2023 نے فیول اینڈ انرجی کمیونگری میں پہلی پوزیشن، جبکہ اس کی پہلی سسٹمیں ایبلٹی رپورٹ نے مجموعی طور پر چوتھی پوزیشن حاصل کی۔
- ماری انرجیز کو 12 ستمبر، 2024ء کو PICG کی طرف سے منعقدہ ابتدائی ڈائریکٹرز سمٹ 2024 میں "کارپوریٹ گورننس پروگریشن ایوارڈ" سے نوازا گیا۔

آؤٹ لک:

کمپنی اپنے طویل المدتی وژن اور ترقی کی حکمت عملی کے لیے پوری طرح پرعزم ہے، جو اپنے بنیادی کاروبار کو مضبوط بنانے اور ملک کے لیے توانائی اور غذائی تحفظ میں اپنا کردار ادا کرنے پر مرکوز ہے۔ اس کی کان کنی اور ٹیکنالوجی میں تنوع اس کی مجموعی حکمت عملی کے لیے ایک اہم تعاون ہے، ساتھ ہی ساتھ ایک قومی ماحولیات، سماجی، اور گورننس (ESG) کے طور پر اپنا مقام رکھنا، جس سے کمپنی کو طویل مدتی ترقی اور پائیداری حاصل کرنے میں مدد ملے گی۔

موجودہ سال کے دوران، مختلف آپریٹنگ اور پارٹنر آپریٹنگ بلاک میں کئی ایکسپلوریری، اپریزل اور ڈویلپمنٹ ویلز یا تو مکمل کیے جا چکے ہیں، کھودے جا رہے ہیں یا ان کی منصوبہ بندی کی جا چکی ہے۔ یہ کوششیں کمپنی کی توانائی کے اثر و رسوخ کو بڑھانے اور مسلسل ترقی کو یقینی بنانے کے لیے جاری اقدامات کا حصہ ہیں۔ اس کے علاوہ، ہائیڈروکاربن کی صلاحیت کا اندازہ لگانے کے لیے کئی سیمک ڈیٹا حصول کے پروجیکٹ زیر عمل ہیں، جو ممکنہ علاقوں کے پختگی کی حمایت کریں گے

کمپنی پروڈکشن فیلڈز / بلاکس کی مزید جانچ کے لیے متعدد سرگرمیاں بھی انجام دے رہی ہے۔ یہ اقدامات پیداوار بڑھانے، ریزرو کی مطلوبہ وصولی میں بہتری، اور موجودہ فیلڈز میں پیداواری سطح کو بڑھانے پر توجہ مرکوز کرتی ہیں، جو وسائل کے بہتر استعمال کو یقینی بنانے اور توانائی کے شعبے میں کمپنی کی طویل مدتی آپریشنل کارکردگی اور کامیابی کے لیے اہم ہیں۔

کمپنی کی قلیل سے درمیانی مدتی ترجیحات میں شامل ہیں:

- غازیج اور شیواریزوا کی مکمل فیلڈ ڈویلپمنٹ۔
- شیواریزوا پتہجی سے گیس کی فراہمی میں بتدریج اضافہ، جس کا ہدف بالترتیب 70 MMscfd اور 25 MMscfd تک پیداوار بڑھانا ہے۔
- ماری فیلڈز میں HRL PEF پروجیکٹ کے نفاذ کے لیے سرفنس اور سب سرفنس سرگرمیاں۔
- مائننگ ایکسپلوریشن لائسنسز میں ٹارگیٹ ڈرلنگ کا آغاز۔
- بڑے پیمانے پر ڈیٹا اسٹوریج اور پروسیسنگ سینٹر کے کمیشننگ کے لیے محفوظ اور موثر بنیادی ڈھانچے کی تعمیر، تاکہ ڈیٹا کی پرائیویسی اور سالمیت کو یقینی بنایا جاسکے۔

ڈیویڈنڈ اور بونس شیئرز:

مالی سال 2023-24 کے لیے 134 روپے (1,340 فیصد) کا حتمی نقد ڈیویڈنڈ اور 800 فیصد بونس شیئرز اس مدت کے دوران شیئرز ہولڈرز میں تقسیم کیے گئے۔

بونس شیئرز پر حق جس کا معاملہ معزز ہائی کورٹ اسلام آباد میں زیر غور ہے۔ کمپنی اس معاملے کی پیروی کر رہی ہے اور جلد حل ہونے کی امید رکھتی ہے۔

قانون نافذ کرنے والے اداروں (LEAs) کو خراج تحسین:

ہم قانون نافذ کرنے والے اداروں کی جانب سے ہماری بنیادی ڈھانچے، عملے، اور آپریشنز کی حفاظت میں دکھائی گئی مستقل وابستگی اور غیر معمولی پیشہ ورانہ صلاحیت کی انتہائی قدر کرتے ہیں۔ ان کی چوکس کاوشیں اور تیاری ہمارے فیلڈ ٹیموں کے درمیان اعتماد کو فروغ دینے اور توانائی کے شعبے کی مسلسل استحکام اور طاقت کو یقینی بنانے میں اہم ہیں۔

اظہار تشکر:

بورڈ آف ڈائریکٹرز نے کمپنی کے قومی اہمیت کے حامل مختلف منصوبوں کی تکمیل کے لیے تمام ملازمین کی شاندار کارکردگی، ان کی لگن اور عزم کی تعریف کی ہے۔ بورڈ وفاقی اور صوبائی حکومتوں، مقامی انتظامیہ، اور وفاقی حکومت کے مختلف محکموں، خاص طور پر وزارت توانائی (پیٹرولیم ڈویژن)، وزارت خزانہ، اوگرا، (پیٹرولیم کنسنٹر، تیل اور گیس) کے ڈائریکٹرز جنرل، فوجی فاؤنڈیشن، اوجی ڈی سی ایل، ایف بی آر، قانون نافذ کرنے والے اداروں، سپلائرز، JV پارٹنرز، اور دیگر تمام اسٹیک ہولڈرز سے حاصل ہونے والے تعاون اور مدد پر ان کا تہہ دل سے مشکور ہے۔

بورڈ کے لیے اور اس کی جانب سے



لیفٹیننٹ جنرل انور علی حیدر، ہلال امتیاز (ملٹری) (ریٹائرڈ)

چیئرمین



فہیم حیدر

منیجنگ ڈائریکٹر / سی ای او

اسلام آباد

25 اپریل، 2025ء



MARI ENERGIES LIMITED

VISION & MISSION STATEMENT

Our Vision

Our vision is to become a leading integrated energy company to contribute towards shaping the energy landscape for the future. During our journey, we are committed to nurture talent, uplift communities, protect our planet and positively contribute towards a better world for the generations to come.

Our Mission

Our mission is to meet the growing energy needs of our country and beyond by finding and developing existing and new energy resources. In doing so, we deploy best talent, use innovative technologies and implement best practices while upholding the highest ESG standards.



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