

Bata

20
25



QUARTERLY
REPORT

JAN - MARCH

STEPPING AHEAD



CORPORATE INFORMATION

Board of Directors

Ms. Jin Zeng
Mr. Muhammad Imran Malik
Mr. Amjad Farooq
Mr. Lim Ghim Keong
Mr. Muhammad Maqbool
Mr. Aamir Amin
Mr. Kamal Monnoo
Mr. Rashid Rahman Mir
Ms. Fatima Asad Khan

Chairperson
Chief Executive
Chief Financial Officer

Director
Director
Director
Director
Director
Independent Director
Independent Director
Independent Director

Audit Committee

Mr. Rashid Rahman Mir
Mr. Aamir Amin
Mr. Lim Ghim Keong

Chairman
Member
Member

Human Resource and Remuneration Committee

Ms. Fatima Asad Khan
Mr. Muhammad Imran Malik
Mr. Muhammad Maqbool

Chairman
Member
Member

Chief Financial Officer (CFO)

Mr. Amjad Farooq

Bankers

Habib Bank Limited
Habib Metropolitan Bank Limited
MCB Bank Limited
Bank Al Habib Limited
National Bank of Pakistan Limited
United Bank Limited
Meezan Bank Limited
Allied Bank Limited
Bank Alfalah Limited
Standard Chartered Bank (Pakistan) Limited

Registered Office

Batapur, G. T. Road,
P.O. Batapur, Lahore.

Auditors

A.F. Ferguson & Co.
(a member firm of PwC Network) 308-Upper
Mall, Shahrah-e-Quaid-e-Azam P.O Box-39,
54000, Lahore.

Share Registrar

Corplink (Pvt.) Ltd.
Wings Arcade, 1-K Commercial,
Model Town, Lahore.

Legal Advisor

Surridge & Beecheno
60, Shahrah-e-Quaid-e-Azam, Ghulam Rasool
Building, Lahore.

Factories

Batapur G. T. Road,
P.O. Batapur, Lahore.

Stock Exchange Listing

Surridge & Beecheno
60, Shahrah-e-Quaid-e-Azam, Ghulam Rasool
Building, Lahore.

Maraka

26 - Km, Multan Road, Lahore.

Web Presence

<https://www.bata.com.pk/>

Liaison Office Karachi

138 C-II Commercial Area,
P.E.C.H.S., Tariq Road, Karachi.

DIRECTORS' REVIEW

It is our pleasure to present the un-audited Condensed Interim Financial Information and brief review of the Company's operations for the three-month period ended 31 March 2025.

Net turnover in the period under review was Rs. 5.283 billion as compared to Rs. 4.503 billion for the corresponding period of last year. Profit before Tax during the current period was Rs. 385.813 million as compared to Rs. 366.501 million of last year. Profit after tax was Rs. 247.984 million as compared to Rs. 214.456 million of last year. Earnings per share was Rs. 32.80 against last year of Rs. 28.37.

The turnover figures against last year are not comparable as Eid business was in April last year while this year Eid business falls in March. Moreover, non-retail divisions remained under pressure due to challenging economic conditions and tough competition in wholesale markets.

The pressure on turnover has an impact on inhouse production at both Batapur and Maraka plants. However, we are continuously trying to improve the efficiencies of our plants to remain competitive both in terms of quality and cost.

Our precedence remains to satisfy the demand of our valued customers and provide them with services exclusively and efficiently. In spite of challenging economic environment and competitive market conditions, we are preparing ourselves to grasp all opportunities that come our way this year. Our priority right now is to hit our target sales and stay connected with our customers through social media platforms, online campaigns and using stores as media.

In order to educate students about the importance of maintaining good physical and mental health while fostering lifelong healthy habits, a Health Awareness session was arranged in Government Boys High School Batapur. Annual sports were arranged for the students of underprivileged schools. Donated 734 pairs of shoes to the underprivileged children studying in different schools and cities. In order to make a difference in the lives of orphan and abandoned children, we sponsored SOS fund-raising walk commenced from Racecourse Park to the Governor's House Lahore, symbolizing a journey of hope and collective action. To commemorate women's accomplishments, raise awareness about gender discrimination and promote global support for women, we celebrated International Women's Day by arranging activities in Government Girls Community Model Middle School Batapur. To impart our role for better environment, Plant for Life campaign was launched with the participation of our employees and their children; and planted 2,150 trees / saplings in Batapur & Maraka along with nearby communities including schools and residential areas.

We are anticipating challenges but we are very much confident that with passion of our staff and unconditional support from our all stakeholders, we will not only achieve our goals for the year but also maintain a cohesion on national level by fulfilling our corporate responsibility to the society.

On behalf of the Board



Batapur:
Lahore: April 28, 2025

(Muhammad Imran Malik)
Chief Executive

ڈائریکٹر زکا جائزہ

ہم نہایت مسرت کے ساتھ 31 مارچ 2025 کو ختم ہونے والی سہ ماہی کے لئے کمیٹی کی غیر آڈٹ شدہ مختصر عبوری مالی معلومات اور کارکردگی کا مختصر جائزہ پیش کر رہے ہیں۔

زیر جائزہ مدت میں خالص ٹرن اور 5.283.1رب روپے رہا، جو گزشتہ سال کی اسی مدت میں 4.503.1رب روپے تھا۔ زیر جائزہ مدت میں قبل از ٹیکس منافع 385.813 ملین روپے رہا، جو گزشتہ سال 366.501 ملین روپے تھا۔ بعد از ٹیکس منافع 247.984 ملین روپے رہا، جو گزشتہ سال 214.456 ملین روپے تھا۔ جبکہ فی شیئر آمدن 32.80 روپے رہی، جو گزشتہ سال 28.37 روپے تھی۔

گزشتہ سال کے مقابلے میں ٹرن اور قابل موازنہ نہیں، کیونکہ پچھلے سال عید کا کاروبار اپریل میں جبکہ رواں سال مارچ میں ہوا تھا۔ اس کے علاوہ مشکل معاشی صورتحال اور ہول میل مارکیٹس میں سخت مقابلے کی وجہ سے نان ریشیل ڈویژن بھی بدستور دباؤ کا شکار رہے۔

ٹرن اور پر پڑنے والا دباؤ، بائاپورا و مراکہ دونوں پلانٹس کی ان ہاؤس پروڈکشن پر اثر انداز ہوا ہے۔ تاہم، ہم اپنے پلانٹس کی کارکردگی بہتر بنانے کے لئے مسلسل کوشاں ہیں، تاکہ اپنے پلانٹس کی کارکردگی بہتر بناتے ہوئے معیار اور لاگت دونوں لحاظ سے مسابقتی برتری بدستور قائم رکھ سکیں۔

ہماری اوّلین ترجیح اپنے معزز صارفین کی ضروریات کو پورا کرنا اور انہیں بہتر اور مؤثر انداز میں خدمات فراہم کرنا ہے۔ مشکل معاشی صورتحال اور سخت مسابقت کے باوجود، ہم خود کو رواں سال میں آنے والے تمام مواقعوں سے مستفید ہونے کے لئے تیار کر رہے ہیں۔ اس وقت ہماری ترجیح فروخت کا ہدف حاصل کرنا اور سوشل میڈیا پلیٹ فارمز، آن لائن کمپینز یا اسٹورز کو بطور میڈیا استعمال کرتے ہوئے اپنے صارفین سے جڑے رہنا ہے۔

طلبا کو بہتر جسمانی اور ذہنی صحت برقرار رکھنے کی اہمیت سے آگاہ کرنے اور زندگی بھر کے لئے صحت مند عادات کو فروغ دینے کے مقصد سے گورنمنٹ ہوائز بائی اسکول بائاپور میں ایک ہیلتھ آگاہی سیشن کا انعقاد کیا گیا۔ پسماندہ اور سہولیات سے محروم اسکولوں کے طلباء کے لئے سالانہ کھیلوں کا انعقاد بھی کیا گیا۔ مختلف شہروں اور اسکولوں میں زیر تعلیم حاصل غیر مراعات یافتہ طبقے کے بچوں کو 734 جوڑے جو تے عطیہ کئے گئے۔ یتیم اور لاوارث بچوں کی زندگیوں میں مثبت تبدیلی لانے کے لئے ہم نے SOS کی فنڈ ریزنگ واک کو اسپانسر کیا جو ریس کورس پارک سے شروع ہو کر گورنر ہاؤس لاہور پر ختم ہوئی، یہ واک اُمید اور اجتماعی جدوجہد کی علامت تھی۔

خواتین کی کامیابیوں کو خراج تحسین پیش کرنے، صنفی امتیاز کے بارے میں آگاہی پیدا کرنے اور خواتین کے لئے عالمی سطح پر حمایت کو فروغ دینے کے لئے ہم نے گورنمنٹ گرلز کمیونٹی ماڈل اسکول بٹاپور میں مختلف سرگرمیوں کا انعقاد کر کے یوم خواتین منایا۔ بہتر ماحول کے لئے اپنا کردار ادا کرنے کے لئے "پلانٹ فار لائف" مہم کا آغاز کیا گیا جس میں ہمارے ملازمین اور ان کے بچوں نے حصہ لیا، اور بائاپورا و مراکہ کے ساتھ ساتھ قریبی اسکولوں اور ہائٹی علاقوں میں 2,150 درخت اور پودے لگائے گئے۔

ہم مستقبل میں چیلنجز کی توقع ضرور کر رہے ہیں، لیکن ہمارا پختہ یقین ہے کہ ہمارے عملی لگن اور تمام اسٹیک ہولڈرز کی غیر مشروط حمایت کے ساتھ ہم نہ صرف اس سال کے اپنے اہداف حاصل کریں گے بلکہ اپنی سماجی ذمہ داری کو پورا کر کے قومی سطح پر ہم آہنگی بھی برقرار رکھیں گے۔

منجانب بورڈ



(محمد عرفان ملک)

چیف ایگزیکٹو


بائاپور:

لاہور: 28 اپریل 2025

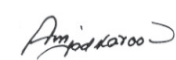
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION - UNAUDITED AS AT 31 MARCH 2025

		(UN - AUDITED) 31 March 2025	(AUDITED) 31 December 2024
ASSETS	Note		
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,564,017	2,609,144
Right of use assets		3,086,402	3,039,143
Intangible assets		153,397	173,012
Long term deposits and prepayments		82,599	61,085
Deferred taxation		257,395	267,548
		6,143,810	6,149,932
CURRENT ASSETS			
Stores and spare parts		-	-
Stock in trade		6,659,871	6,004,676
Trade debts - unsecured		1,030,847	1,141,770
Advances - unsecured		81,165	86,692
Trade deposits and short term prepayments		385,107	189,666
Other receivables		51,094	63,235
Income tax receivable net of provision of taxation		389,884	302,150
Interest accrued		1,404	551
Short term investments		45,001	45,065
Tax refunds due from Government		350,161	350,161
Cash and bank balances		1,516,938	544,344
		10,511,472	8,728,310
TOTAL ASSETS		16,655,282	14,878,242
SHARE CAPITAL AND RESERVES			
Authorized share capital		100,000	100,000
Issued, subscribed and paid up capital		75,600	75,600
Reserves			
Capital reserve		483	483
Revenue reserves		5,718,026	5,470,042
		5,718,509	5,470,525
		5,794,109	5,546,125
NON-CURRENT LIABILITIES			
Lease liability		2,722,972	2,677,992
Long term deposits		22,641	21,244
Deferred liability - employee benefits		48,439	47,801
Long term finances from financial institutions - secured	7	26,759	28,333
		2,820,811	2,775,370
CURRENT LIABILITIES			
Current portion of lease liabilities		1,142,474	1,058,808
Current portion of long term finances		6,296	6,296
Trade and other payables		5,378,009	4,312,995
Short term borrowings from financial institutions - secured	8	663,937	333,000
Accrued finance cost		35,019	28,566
Unpaid dividend		739,163	739,163
Unclaimed dividend		75,464	77,919
		8,040,362	6,556,747
CONTINGENCIES AND COMMITMENTS	9		
TOTAL EQUITY AND LIABILITIES		16,655,282	14,878,242

The annexed notes from 1 to 20 form an integral part of this interim financial information.


Chief Executive


Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - UNAUDITED FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

	Note	Three month period ended	
		Jan - Mar	Jan - Mar
		2025	2024
		(Rupees in '000)	
NET SALES	10	5,283,121	4,503,164
COST OF SALES	11	2,532,774	2,261,169
GROSS PROFIT		2,750,347	2,241,995
DISTRIBUTION COST		1,639,196	1,293,922
ADMINISTRATIVE EXPENSES		481,351	507,425
OTHER EXPENSES		65,177	27,875
		2,185,724	1,829,222
OTHER INCOME		16,736	104,072
OPERATING PROFIT		581,359	516,845
FINANCE COST	12	195,546	150,344
PROFIT BEFORE TAXATION		385,813	366,501
PROVISION FOR TAXATION			
Current		127,677	161,271
Deferred		10,152	(9,226)
		137,829	152,045
PROFIT AFTER TAXATION		247,984	214,456
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME		247,984	214,456
EARNING PER SHARE - BASIC AND DILUTED	17	Rs.32.80	Rs.28.37

The annexed notes from 1 to 20 form an integral part of this interim financial information.



Chief Executive



Director



Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - UNAUDITED FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

	Revenue reserves				Total
	Share capital	Capital reserve	General reserve	Unappropriated profits / losses	
	(-----Rupees in '000-----)				
Balance as at 01 January 2024	75,600	483	4,557,000	1,048,941	5,682,024
Total comprehensive loss for the three month period ended 31 March 2024	-	-	-	214,456	214,456
Balance as at 31 March 2024	<u>75,600</u>	<u>483</u>	<u>4,557,000</u>	<u>1,263,397</u>	<u>5,896,480</u>
Balance as at 01 January 2025	75,600	483	4,557,000	913,042	5,546,125
Total comprehensive profit for the three month period ended 31 March 2025	-	-	-	247,984	247,984
Balance as at 31 March 2025	<u>75,600</u>	<u>483</u>	<u>4,557,000</u>	<u>1,161,026</u>	<u>5,794,109</u>

The annexed notes from 1 to 20 form an integral part of this interim financial information.



Chief Executive



Director



Chief Financial Officer

CONDENSED INTERIM CASH FLOW

STATEMENT - UNAUDITED

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

		Three month period ended	
		31 March	31 March
		2025	2024
		(Rupees in '000)	
CASH GENERATED FROM OPERATIONS			
Profit before taxation		385,813	366,501
Non-cash adjustments to reconcile profit before tax to net cash flows:			
Depreciation for property, plant & equipment		92,316	94,287
Depreciation of right of use assets		278,123	265,351
Amortization of intangible assets		19,615	19,253
Provision for gratuity		3,685	1,084
Loss/(Gain) on disposal of property, plant and equipment		3,807	(1,058)
Gain on lease modification		(11,646)	(3,226)
Income from short term investments		(1,437)	(76,847)
Income from long term investments		(978)	(1,913)
Exchange loss/(gain)		30,852	(18,191)
Finance cost		195,546	150,344
Provision for trade debts and advances		46,633	8,867
Net provision/(reversal) for slow moving and obsolete stock		93,983	(7,508)
Provision for obsolescence of raw material- (net)		29,558	16,270
(Reversal)/provision for obsolescence stores & spare parts		(272)	797
		779,785	447,510
Operating profit before working capital changes		1,165,598	814,011
Effect on cash flow due to working capital changes			
(Increase)/decrease in current assets			
Stores & spare parts		-	-
Stock in trade		(836,546)	(2,206,998)
Trade debts		64,290	(175,336)
Advances		5,527	135,487
Trade deposits and short term prepayments		(195,441)	(462,041)
Other receivables		12,141	(42,736)
Increase in trade and other payables		1,055,057	2,458,501
		105,028	(293,123)
Cash generated from operations		1,270,626	520,888
Finance costs paid		(195,546)	(150,344)
Tax paid		(179,625)	(222,381)
Gratuity paid		(3,047)	(4,250)
Increase in long term prepayments		(378,218)	(376,975)
Net cash inflow / (outflow) from operating activities	A	872,291	143,511
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(76,153)	(101,951)
Purchase of intangible assets		-	(2,458)
Proceeds from sale of property, plant and equipment		2,640	3,000
Decrease/(Increase) in long term investments		64	(40)
Interest income received		1,562	85,479
Net cash outflow from investing activities	B	(71,887)	(15,970)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term finances		(1,574)	(1,575)
Payment of lease liabilities		(155,036)	(160,791)
Dividend paid		(2,455)	(69,015)
Net cash outflow from financing activities	C	(159,065)	(231,381)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	A+B+C	641,339	(103,840)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		211,344	2,515,309
Effects of exchange rate changes on cash and cash equivalents		318	(783)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	13	853,001	2,410,686

The annexed notes from 1 to 20 form an integral part of this interim financial information.



Chief Executive



Director



Chief Financial Officer

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS - UNAUDITED

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2025

1 LEGAL STATUS AND OPERATIONS

Bata Pakistan Limited (the 'Company') was incorporated in Pakistan as a public company limited by shares under the repealed Companies Act, 1913 (now, the Companies Act, 2017) and its shares are quoted on the Pakistan Stock Exchange. The registered office of the Company is situated at Batapur, Lahore. The principal activity of the Company is manufacturing and sale of footwear of all kinds along with sale of accessories and hosiery items. The parent company of Bata Pakistan Limited is Bafin B.V. (Nederland), whereas the ultimate parent is Compass Limited, Bermuda. Furthermore, the Company has the following production facilities:

Sr. No	Business Units	Geographical Location
1	Batapur	G.T. Road, P.O. Batapur, Lahore
2	Maraka	26 - km, Multan Road, Lahore

The Company operates through retail outlets spread across the country with 8 outlets situated in Azad Kashmir, 8 in Balochistan, 14 in Islamabad Capital Territory, 2 in Gilgit Baltistan, 46 in Khyber Pakhtunkhwa, 259 in Punjab and 65 outlets in Sindh.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of (IAS) 34, the provisions and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are un-audited and are being submitted to the members as required by section 237 of the Companies Act, 2017 (the 'Act').

These condensed interim financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the annual audited financial statements as at and for the year ended December 31, 2024. Selected explanatory notes are included to explain events and transactions that are significant to and understanding of the changes in the Company's financial position and performance since the last annual audited financial statements.

3 MATERIAL ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of preceding annual published financial statements of the Company for the year ended December 31, 2024, except for the estimation of income tax (see note 5) and adoption of new and amended standards as set out in note 3.1.

3.1 Standards, amendments to published standards and interpretations that are effective in the current period

Certain standards, amendments and interpretations to International Financial Reporting Standards (IFRS) are effective for accounting period beginning on January 1, 2024, but are considered not to be relevant or to have any significant effect on the Company's operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in these condensed interim financial statements.

3.2 Standards, amendments and interpretations to existing standards not yet effective and have not been early adopted by the Company

There are certain standards, amendments to the accounting standards and interpretations that are mandatory for the Company's accounting periods beginning on or after January 01, 2025 but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these condensed interim financial statements.

4 ACCOUNTING ESTIMATES

The preparation of condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgments made by management in applying accounting policies and key sources of estimation were the same as those that were applied to the annual financial statements of the Company for the year ended December 31, 2024, with the exception of change in estimate that is required in determining the provision for income taxes as referred to in note 5.

5 INCOME TAX

Income tax expense is recognized in each interim period based on best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year, if the estimate of the annual income tax rate changes. Where different income tax rates apply to different categories of income, a separate rate is applied to each category of pre-tax income.

				(UN - AUDITED)	(AUDITED)		
				31 March 2025	31 December 2024		
				(Rupees in '000)			
	Property, plant and equipment	6.1		2,545,374	2,597,729		
	Capital work in progress	6.2		18,643	11,415		
				2,564,017	2,609,144		
6.1	Opening net book value (NBV)			2,597,729	2,623,235		
	Add: Additions / transfers during the period / year	6.1.1		46,408	413,537		
				2,644,137	3,036,772		
	Less: Disposals during the period (at NBV)	6.1.1		(6,447)	(32,201)		
	Depreciation charged during the period/year			(92,316)	(406,842)		
				(98,763)	(439,043)		
				2,545,374	2,597,729		
				(UN - AUDITED)	(AUDITED)		
				31 March 2025	31 March 2025	31 December 2024	31 December 2024
				(Rupees in '000)			
				Additions	Disposal (NBV)	Additions	Disposal (NBV)
	Buildings						
	- Factory			-	-	11,230	-
	- Others			647	-	5,059	-
	Plant & machinery			61	-	19,206	-
	Office equipment			-	-	-	-
	Furniture, fixture and fittings			40,684	6,376	348,466	30,096
	Computers			5,016	71	25,553	2,105
	Vehicles			-	-	4,023	-
				46,408	6,447	413,537	32,201
				(UN - AUDITED)	(AUDITED)	(UN - AUDITED)	(AUDITED)
				31 March 2025	31 March 2025	31 December 2024	31 December 2024
				(Rupees in '000)			
6.2	Opening balance			11,415		50,892	
	Add: additions during the period			36,973		39,034	
				48,388		89,926	
	Less: transfers during the period			(29,745)		(78,511)	
				18,643		11,415	
				(UN - AUDITED)	(AUDITED)	(UN - AUDITED)	(AUDITED)
				31 March 2025	31 March 2025	31 December 2024	31 December 2024
				(Rupees in '000)			
7	LONG TERM FINANCES FROM FINANCIAL INSTITUTIONS - SECURED						
	Long term finance - secured	7.1		33,055		34,629	
	Less: current portion shown under current liabilities			6,296		6,296	
				26,759		28,333	
7.1	The reconciliation of the carrying amount is as follows:						
	Opening balance			34,629		40,925	
	Repayments during the period/year			(1,574)		(6,296)	
	Closing balance			33,055		34,629	
	Current portion shown under current liabilities			(6,296)		(6,296)	
				26,759		28,333	
				(UN - AUDITED)	(AUDITED)	(UN - AUDITED)	(AUDITED)
				31 March 2025	31 March 2025	31 December 2024	31 December 2024
				(Rupees in '000)			
8	SHORT TERM BORROWINGS FROM FINANCIAL INSTITUTIONS - SECURED						
There is no significant change in the nature, terms and utilization of credit facilities available to the Company since the preceding published annual financial statements for the year ended December 31, 2024.							
				(UN - AUDITED)	(AUDITED)	(UN - AUDITED)	(AUDITED)
				31 March 2025	31 March 2025	31 December 2024	31 December 2024
				(Rupees in '000)			
9	CONTINGENCIES AND COMMITMENTS						
9.1	There are no significant changes in contingencies since the date of preceding published annual financial statements for the year ended December 31, 2024.						
				(UN - AUDITED)	(AUDITED)	(UN - AUDITED)	(AUDITED)
				31 March 2025	31 March 2025	31 December 2024	31 December 2024
				(Rupees in '000)			
9.2	Commitments in respect of:						
	- Capital expenditure			149,142		6,162	
	- Letters of credit and bank contracts			14,586		21,035	
				163,728		27,197	

		(UN - AUDITED)	
		Three month period ended	
		31 March 2025	31 March 2024
		(Rupees in '000)	
10	SALES - NET		
	Shoes and accessories		
	Local	6,547,610	5,496,305
	Export	14,508	35,113
		6,562,118	5,531,418
	Sundry articles and scrap material	5,405	13,528
		6,567,523	5,544,946
	Less: Sales tax	1,032,354	793,766
	Discount to dealers and distributors	131,840	162,437
	Commission to agents/business associates	120,208	85,579
		1,284,402	1,041,782
		5,283,121	4,503,164

		(UN - AUDITED)	
		Three month period ended	
		31 March 2025	31 March 2024
		(Rupees in '000)	
11	COST OF SALES		
	Raw material consumed	1,103,095	1,516,169
	Stores and spares consumed	5,485	6,843
	Fuel and power	44,801	61,844
	Salaries, wages and benefits	251,860	210,563
	Repairs and maintenance	16,854	18,752
	Insurance	6,478	8,999
	Depreciation	19,202	20,551
		1,447,775	1,843,721
	Add: Opening goods in process	69,482	72,532
		1,517,257	1,916,253
	Less: Closing goods in process	71,560	99,766
	Cost of goods manufactured	1,445,697	1,816,487
	Add: Opening stock of finished goods	5,649,935	4,824,477
	Finished goods purchased	1,609,217	2,441,247
		8,704,849	9,082,211
	Less: Closing stock of finished goods	6,172,075	6,821,042
		2,532,774	2,261,169

12	FINANCE COST		
	Interest / mark-up on:		
	Workers' profit participation fund	1,902	-
	Long term borrowing	35,311	350
	Lease liability	155,035	146,779
		192,248	147,129
	Bank charges and commission	3,298	3,215
		195,546	150,344

		(UN - AUDITED)	
		Three month period ended	
		31 March 2025	31 March 2024
		(Rupees in '000)	
13	CASH AND CASH EQUIVALENTS		
	Cash and bank balances	1,516,938	1,610,686
	Short term (borrowings) / investments	(663,937)	800,000
		853,001	2,410,686

14	TRANSACTIONS WITH RELATED PARTIES		
	The related parties include the parent company, group companies, key management personnel including directors, related parties on the basis of common directorship and provident fund trust. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any director (whether executive or otherwise) of that Company. The Company in the normal course of business carries out transactions with various related parties. Significant transactions and balances with related parties are as follows:		

		(UN - AUDITED)	
		Three month period ended	
Relationship with the Company	Nature of transactions	31 March 2025	31 March 2024
		(Rupees in '000)	
Common control companies	Purchase of goods and services	-	-
	Sale of goods and services	3,014	27,323
	Reimbursement of expenses	1,654	1,511
	Trade mark license fee	287,103	223,792
	Management service fee	97,487	97,141
Staff Retirement Benefits	Contribution to provident fund trusts	22,472	22,305
Staff Retirement Benefits	Gratuity paid	3,047	4,250
Key management personnel	Remuneration	42,722	40,508

All transactions with related parties and common control companies are carried out at mutually agreed terms and conditions or comparable uncontrolled price method.

	(UN - AUDITED)	
	Three month period ended	
	31 March 2025	31 March 2024
	(Rupees in '000)	
Period end balances		
Receivable from related party	15,386	48,098
Payable to related party	2,187,458	1,808,259

		(UN - AUDITED)	(AUDITED)	(UN - AUDITED)	(AUDITED)
		Segment assets		Segment liabilities	
15	SEGMENT ASSETS AND LIABILITIES	31 March 2025	31 December 2024	31 March 2025	31 December 2024
		(Rupees in '000)			
	Retail	11,456,397	10,131,192	3,962,894	3,969,085
	Wholesale	1,762,187	1,950,614	73,364	29,622
	Export	10,838	16,189	-	-
	Unallocated	3,425,860	2,780,247	6,824,915	5,333,410
		16,655,282	14,878,242	10,861,173	9,332,117

16 **SEGMENT REPORTING**

(UN - AUDITED)
Three Month period Ended

	Retail		Wholesale		Export		Others		Total	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	(Rupees in '000)									
Net sales	4,825,789	3,977,988	438,090	477,686	14,508	35,113	4,734	12,377	5,283,121	4,503,164
Inter - segment sales	-	-	-	-	-	-	-	-	-	-
Total Sales	4,825,789	3,977,988	438,090	477,686	14,508	35,113	4,734	12,377	5,283,121	4,503,164
Segment result before unallocated expenses	1,319,342	956,761	51,964	63,422	2,391	2,094	3,727	5,886	1,377,424	1,028,163
Unallocated operating expenses									747,624	587,515
Other expenses									65,177	27,875
Other income									16,736	104,072
Operating profit									581,359	516,845
Finance cost									195,546	150,344
Profit/(Loss) before taxation									385,813	366,501
Taxation									137,829	152,045
Profit/(Loss) after taxation									247,984	214,456
									-	-

17 EARNINGS PER SHARE - BASIC AND DILUTED

		(UN - AUDITED)	
		Three month period ended	
		31 March 2025	31 March 2024
17	EARNINGS PER SHARE - BASIC AND DILUTED		
	Profit after taxation attributable to ordinary share holders (Rupees in '000)	247,984	214,456
	Weighted average number of ordinary shares - Number (in '000)	7,560	7,560
	Earnings per share - Basic (Rs.)	32.80	28.37
17.1	No figure for diluted earnings / (loss) per share has been disclosed as the Company has not issued any instrument which would have a dilutive impact on earnings per share, when exercised.		

18 FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, other price risk and interest rate risk), credit risk and liquidity risk

These condensed interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements for the year ended December 31, 2024.

There have been no significant changes in the risk management department or in risk management policies since the year ended December 31, 2024.

19 DATE OF AUTHORIZATION

This interim financial information was authorized for issue by the Board of Directors on April 28, 2025.

20 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim statement of financial position has been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purposes of comparison. However, there were no material re-arrangements, other than the presentation of 'net impairment loss on financial assets' previously classified under 'Distribution costs', now presented as a separate line item on face of the condensed interim statement of profit or loss.


Chief Executive


Director


Chief Financial Officer

IN FOCUS



Bata

Bata

PAKISTAN LIMITED

P.O.BATAPUR, LAHORE PAKISTAN.

UAN: +92-42-111-044-055

FAX: +92-42-36581176

Website: www.bata.com.pk

E-mail: pk.bata@bata.com