

WAVES/PSX/04/2025
30 April 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Certified Copy of Resolution(s) passed in Annual General Meeting
WAVES CORPORATION LIMITED

Dear Sir,

In compliance with regulation 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to file certified copy of the Resolutions passed in the Annual General Meeting of Waves Corporation Limited on 30 April 2025 at 12:00 p.m. at the Registered Office of the Company.

Yours truly,
For Waves Corporation Limited


Ahmad Bilal Zulfiqar
Chief Governance Officer

Encl.: as above

WAVES CORPORATION LIMITED
Extract of Resolutions passed in Annual General Meeting
Held on 30 April 2025 at the Registered Office of the Company

ORDINARY BUSINESS

Agenda item No. 1. To confirm the minutes of the last Annual General Meeting held on 29 April 2024.

RESOLVED THAT the minutes of the last Annual General Meeting held on 29 April 2024 be and are hereby confirmed.

Agenda item No. 2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended 31 December 2024, together with the Directors' Report and Auditor's Reports thereon.

RESOLVED THAT the Annual Audited Accounts for the year ended 31 December 2024, together with the Directors' Report and Auditors' Report thereon be and are hereby received, approved and adopted.

Agenda item No. 3. Appointment of Statutory Auditors of the Company for the year ending 31 December 2025 and to fix their remuneration.

RESOLVED THAT the Rizwan and Company, Chartered Accountants, Lahore, the retiring auditors, be and are hereby re-appointed as Auditors of the Company for the financial year 2025 at the current level of remuneration.

SPECIAL BUSINESS

Agenda item No. 4. To Ratify/approve the Related Party Transactions during the Financial Year ended 31 December 2024

Resolved That the transactions carried out by the Company with Waves Home Appliances Limited, Waves Marketplace Limited, Waves Builders and Developers (Private) Limited and Employees' Pension/Gratuity/Provident Fund (as the case may be) as the case may be, during the financial year 31 December 2024 as given in the related party note of the Annual Audited Financial Statements of the Company for the year ended 31 December 2024, be and hereby are ratified and approved."

Agenda item No. 5. To authorize the Board to approve Related Party Transactions during the Financial Year ended 31 December 2025

Resolved that the Board of Directors of the Company is authorized to approve all related party transactions to be carried out on case-to-case basis during the financial year 31 December 2025. These transactions shall be deemed to be approved by the shareholders and shall be placed before the shareholders in the next AGM for their formal ratification/approval."

Certified to be true Copy
For Waves Corporation Limited


Ahmad Bilal Zulfiqar
Company Secretary

Lahore: 30 April 2025