

April 30, 2025

**The Executive Director**

**Public Offering & Regulated Persons Department**

Securities Market Division

**Securities & Exchange Commission of Pakistan**

NIC Building, Jinnah Avenue, Blue Area

Islamabad, Pakistan

**JS Global Capital Limited**

17/18th Floor, The Centre

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**SUBJECT: EXPIRATION OF ACCEPTANCE PERIOD TO THE PUBLIC ANNOUNCEMENT OF OFFER ("PAO") TO ACQUIRE UP TO 861,970 ORDINARY SHARES (8.02%) OF CALCORP LIMITED.**

Dear Sir,

This is with reference to the of Public Announcement of Offer ("**PAO**") to acquire up to 861,970 ordinary shares (8.02%) of Calcorp Limited (the "**Target Company**") under Securities Act 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 by Mr. Asif Ali Shaikh in concert with Mr. Muhammad Hanif Shaikh and Mr. Kashif Mumtaz (collectively called the "**Acquirers**") published in the newspaper i.e. The News and Daily Jang on March 05, 2025.

We are pleased to inform you that acceptance period for the subject Public Offer made by the Acquirers ended on April 28, 2025. During the acceptance period, the number of shares tendered was below the public offer of 861,970 ordinary shares.

We would like to inform you that, as the Manager to the Offer, we have received applications for a total of 1,971 ordinary shares, against an offer size of 861,970 ordinary shares. In accordance with the terms defined in the Offer Letter sent to the shareholders of Calcorp Limited, we have accepted all the shares tendered by the shareholders.

Kindly note that the consideration for the accepted shares will be dispatched to the shareholders' respective addresses by May 05, 2025, at the latest.

Yours Sincerely,

For and on behalf of JS Global Capital Limited (Manager to the Offer):



**Usman Saeed**

Senior Vice President

Investment Banking

**Copy to:**

**Haider Ali Hilaly**

Chief Executive Officer

Calcorp Limited

D-131 / A, Block 4,

Clifton, Karachi.

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.