





FCML/Sect/25/1520

Dated: April 30, 2025

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31-03-2025

Dear Sir.

We have to inform you that the Board of Directors of our company in their Meeting held on Wednesday the April 30, 2025 at 03:00 P.M. at 59/3, Abdali Road, Multan have recommended the following: -/

(i) Cash Dividend: NIL

(ii)

Bonus Issue:

NIL

(iii)

Right Shares:

NIL

(iv)

Any Other Entitlement / Corporate Action: NIL

The condensed (un-audited) interim financial statements of the Company for the nine months period ended March 31, 2025 have been considered by the Board of Directors as recommended by the Audit Committee and same have been approved. Financial results are attached (Annexure "A" to "D").

- A. Statement of financial position
- B. Statement of profit or loss
- C. Statement of changes in equity
- D. Statement of cash flows

The condensed interim financial statements of the Company for the nine months period ended March 31, 2025 will be transmitted through PUCARS separately, within specified time and will also be available at the Company's website at www.fazalcloth.com

Yours faithfully,

Azher Igbal, ACA

Company Secretary

Copy to:

HOD, Offsite - II Department, Supervision Division, Securities & Exchange Commission of Pakistan, (Corporate Supervision Department) NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

> Head Office: 59/3, Abdali Road, Multan Ph: +92 061 4579001-10, Fax: +92-061-4541832

E-mail: info@fazalcloth.com, Website: www.fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909

Fazal Cloth Mills Limited Condensed Interim Statement of Financial Position

As at 31 March 2025

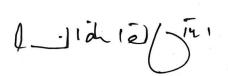
		(Un-audited)	(Audited)
		31 March	30 June
		2025	2024
	Note		Rupees
	Note	Rupees	Kupees
Assets			
Non-current assets			
Property, plant and equipment	4	51,886,011,039	52,090,033,687
Long term investments	5	9,812,296,159	7,639,002,089
Long term loans and advances	6	-	-
Long term deposits		25,733,193	110,640,293
		61,724,040,391	59,839,676,069
Current assets			
Stores, spares and loose tools		2,445,744,615	2,046,801,806
Stock-in-trade	7.	36,605,306,560	23,730,084,196
Trade debts	8	12,181,600,649	12,079,342,689
Loans and advances	Ü	318,978,845	217,229,996
Deposits, prepayments and other receivable		616,961,176	269,417,471
Mark-up accrued		12,511,516	4,281,883
Short term investment	9	527,054,400	315,914,400
Sales tax refundable and adjustable	, i	2,582,341,171	565,170,561
Cash and bank balances	10	685,900,040	713,418,102
Cash and bank balances	10	55,976,398,972	39,941,661,104
m			
Total assets		117,700,439,363	99,781,337,173
Equity and liabilities			
Share capital and reserves			
Authorized share capital		1,700,000,000	1,700,000,000
Issued, subscribed and paid-up capital		300,000,000	300,000,000
Others capital reserves		19,182,675,465	2,009,381,395
Revaluation surplus on property, plant		17,102,073,403	2,000,501,505
		10 100 205 441	10.554.040.160
and equipment		18,109,395,441	18,554,848,169
Unappropriated profits - revenue reserve		9,284,946,248	23,457,160,434
		46,877,017,154	44,321,389,998
Non-current liabilities			
Long term financing - secured	11	12,722,806,119	12,715,332,537
Long term musharika - secured	12	7,410,101,306	2,509,641,813
Lease liability - unsecured		67,560,861	70,677,725
Deferred liabilities:			
- Staff retirement benefit		611,964,313	576,427,439
- Deferred taxation		9,400,351,458	9,234,269,159
		30,212,784,057	25,106,348,673
Current liabilities			
Current portion of non-current liabilities	13	3,862,100,562	3,835,167,740
Short term borrowings - secured		24,995,646,245	17,717,675,277
Contract liabilities		587,346,804	438,053,016
Trade and other payables	14	9,858,261,436	6,387,042,998
Unclaimed dividend		21,977,192	22,002,980
Accrued mark-up		882,551,098	1,320,363,612
Provision for taxation - net		402,754,815	633,292,879
		40,610,638,152	30,353,598,502
Contingencies and commitments	15		
		117,700,439,363	99,781,337,173

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer





Fazal Cloth Mills Limited

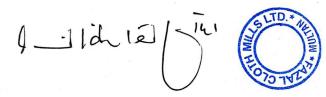
Condensed Interim Statement of Profit or Loss (Un-Audited)

For the nine months and quarter ended 31 March 2025

r or the nine months and quarter ended 51 March 2025						
7		Nine months ended		Quarter ended		
		31 March	31 March	31 March	31 March	
		2025	2024	2025	2024	
	Note	Rupees	Rupees	Rupees	Rupees	
Revenue from contracts with customers - net	16	69,028,047,768	72,089,483,278	22,038,208,046	24,977,131,472	
Cost of sales	17	(63,161,120,412)	(64,011,380,341)	(20,253,078,636)	(23,314,017,983)	
Gross profit		5,866,927,356	8,078,102,937	1,785,129,410	1,663,113,489	
Selling and distribution expenses		(366,416,009)	(414,778,786)	(161,623,036)	(121,920,789)	
Administrative expenses		(668,266,026)	(572,328,772)	(229,163,069)	(196,508,231)	
Other expenses		(127,243,282)	(116,122,399)	(56,248,654)	39,189,392	
		(1,161,925,317)	(1,103,229,957)	(447,034,759)	(279,239,628)	
Other income		793,893,095	652,922,557	358,120,095	116,500,115	
Profit from operations		5,498,895,134	7,627,795,537	1,696,214,746	1,500,373,976	
Finance cost	18	(3,949,447,409)	(6,650,436,780)	(1,210,699,435)	(2,114,160,554)	
Profit before levies and income tax		1,549,447,725	977,358,757	485,515,311	(613,786,578)	
Levies		(959,307,022)	(931,662,784)	(369,459,010)	(294,278,418)	
Profit before income tax		590,140,703	45,695,973	116,056,301	(908,064,996)	
Income tax		(207,807,617)	15,053,081	(78,170,326)	354,394,951	
Profit / (loss) after taxation		382,333,086	60,749,054	37,885,975	(553,670,045)	
Earnings / (loss) per share - basic and diluted	19	12.74	2.02	1.26	(18.46)	
. , , ,						

The annexed notes form an integral part of these financial statements.

Chief Executive Officer Director Chief Financial Officer



Fazal Cloth Mills Limited

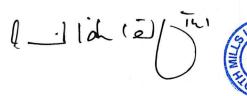
Condensed Interim Statement of Changes In Equity (Un-Audited) For the nine months and quarter ended 31 March 2025

For the nine months and quarter ended 31 March 2025							V.		
		Capital reserves			Revenue reserve				
	Share capital	Share premium	Capital redemption reserve	Fair value reserve	Capital reserve against capacity expansion	Revaluation surplus on property, plant and equipment	Sub - total	Un-appropriated profits	Total
					Rupees				
Balance as at 30 June 2023	300,000,000	77,616,000	175,000,000	823,129,157	-	22,130,639,044	23,506,384,201	21,140,136,577	44,646,520,778
Total comprehensive income for the period:									
Profit for nine months ended 31 March 2024	=	-		-	-	-	-	60,749,054	60,749,054
Other comprehensive income			8			, a	(2) 751 007		(2) 751 096
for nine months ended 31 March 2024			<u> </u>	621,751,086			621,751,086 621,751,086	60,749,054	621,751,086 682,500,140
Surplus transferred to un-appropriated profit on account of incremental depreciation charged				321,111,111					
during the period - net of tax	-	ē X		-		(548,766,932)	(548,766,932)	548,766,932	
Transfer from surplus on revaluation of fixed assets on disposal - net of tax	-	er • 1		,-	-	(3,712,587)	(3,712,587)	3,712,587	
Change in effective tax rate					-	(154,408,504)	(154,408,504)	_	(154,408,504)
							23,421,247,264	21,753,365,150	45,174,612,414
Balance as at 31 March 2024	300,000,000	77,616,000	175,000,000	1,444,880,243	-	21,423,751,021	23,421,247,264	21,733,363,130	43,174,012,414
Total comprehensive income for the period:									. 1
Profit for three months ended 30 June 2024		-	-	-		-		1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income				311,885,152		2	311,885,152	(80,631,210)	231,253,942
for three months ended 30 June 2023			-	311,885,152	<u> </u>		311,885,152	1,643,907,291	1,955,792,443
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period - net of tax				-	· 2=	(40,876,520)	(40,876,520)	40,876,520	
Transfer from surplus on revaluation of fixed assets on disposal - net of tax				· ·		(19,011,473)	(19,011,473)	19,011,473	
Change in effective tax rate			-	-		(2,809,014,859)	(2,809,014,859)	1 1-	(2,809,014,859)
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395		18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
						=			
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395		18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
Total comprehensive income for the period:									
Profit for nine months ended 31 March 2025	-	-	-	-		-	-	382,333,086	382,333,086
Other comprehensive income for nine months ended 31 March 2025				2,173,294,070			2,173,294,070	_	2,173,294,070
for nine months ended 31 March 2023	-	-	-	2,173,294,070	, .	-	2,173,294,070	382,333,086	2,555,627,156
Capital reserve against capacity expension not availble for distribution					15,000,000,000		15,000,000,000	(15,000,000,000)	
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period - net of tax				*		(418,238,436)	(418,238,436)	418,238,436	
Transfer from surplus on revaluation of fixed assets on disposal - net of tax		-	±1 ,		-	(27,214,292)	(27,214,292)	27,214,292	
Change in effective tax rate	, .	:: -	-	-	-	- (-	
Balance as at 31 March 2025	300,000,000	77,616,000	175,000,000	3,930,059,465	15,000,000,000	18,109,395,441	37,592,070,906	9,284,946,248	46,877,017,154
Darance as at 31 March 2023	300,000,000	//,010,000	175,000,000	3,730,037,403	12,000,000,000	10,107,373,441	31,072,010,700	2,201,210,210	,,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer



Fazal Cloth Mills Limited

Condensed Interim Statement of Cash Flows (Un-Audited)

For the nine months ended 31 March 2025

For the nine months ended 31 March 2025			
	_	Nine month	is ended
	- T	31 March	31 March
		2025	2024
		Rupees	Rupees
Cash flows from operating activities			
Profit before taxation		1,549,447,725	977,358,757
Adjustments for:			
Depreciation on property, plant and equipment		1,713,794,397	1,636,221,810
Unrealized loss / (gain) on re-measurement of short term investments		(211,140,000)	(60,404,400)
Loss allowance against trade debts		(48,625,189)	33,813,856
Provision for gratuity		236,495,502	228,993,867
Provision for infrastructure cess		615,823,194	248,471,040
Provision for workers' profit participation fund		1,214,500	51,392,811
Provision for workers' welfare fund		17,506,587	4,229,947
Loss / (gain) on disposal of property, plant and equipment		37,109,951	2,669,151
Dividend income		(483,798,217)	(120,949,554)
Loss allowance on interest income for the period		3,490,759	4,651,409
Finance income		(23,786,711)	(14,451,102)
Finance cost		3,949,447,409	6,650,436,780
Cash generated from operations before working capital changes		7,356,979,907	9,642,434,372
Effect on each flows due to working capital changes			
Effect on cash flows due to working capital changes (Increase) decrease in current assets:			
		(398,942,809)	(346,112,716)
Stores, spares and loose tools		(12,875,222,364)	665,955,311
Stock-in-trade		(53,632,771)	327,998,570
Trade debts		(101,748,849)	(126,540,467)
Loans and advances		(53,809,073)	366,479,992
Deposits, prepayments and other receivables	Į.	(13,483,355,866)	887,780,690
Increase / (decrease) in current liabilities:		(15,465,555,666)	007,700,070
Trade and other payables		2,836,674,157	(1,803,411,304)
Contract liability		149,293,788	(249,179,411)
Cash (used in) / generated from operations		(3,140,408,014)	8,477,624,347
Cash (used in) / generated from operations		(5,140,400,014)	0,177,021,017
Gratuity paid to employees		(200,958,628)	(160,071,323)
Taxes paid - net		(3,248,741,014)	1,346,772,077
		(3,449,699,642)	1,186,700,754
Net cash (used in) / generated from operating activities	u -	(6,590,107,656)	9,664,325,101
Cash flows from investing activities	г		
Fixed capital expenditure		(1,583,161,231)	(1,353,513,828)
Proceeds from sale of property, plant and equipment	1 1	36,279,531	8,810,000
Long term deposits		84,907,100	(85,100,000)
Finance income received		12,066,319	6,998,557
Dividend received from associated company	L	190,063,585	120,949,554
Net cash used in investing activities		(1,259,844,696)	(1,301,855,717)
Cook flows from financing activities			
Cash flows from financing activities		2,373,046,855	2,217,188,000
Long term financing obtained			200 PA VAN 199
Long term financing repaid		(2,302,466,163)	(1,961,365,972) 77,739,800
Long term musharika obtained		5,480,314,859	
Long term musharika repaid	11	(617,355,368) 7,277,970,968	(420,833,335) (2,014,419,437)
Short term borrowings - net Lease rentals paid	g	(9,646,149)	(8,769,228)
		(4,379,404,924)	(6,192,346,346)
Finance cost paid - net Dividend paid		(25,788)	(534,274)
Dividend paid Net cash (used in) / generated from financing activities	L	7,822,434,290	(8,303,340,792)
rice cash (used in) / generated from financing activities		7,022,434,230	(0,303,340,732)
Net increase / (decrease) in cash and cash equivalents		(27,518,062)	59,128,592
Cash and cash equivalents at beginning of the period		713,418,102	528,641,818
Cash and cash equivalents at ordinang of the period		685,900,040	587,770,410
and the period	-		23.,,

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

