



April 30, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

SUBJECT: FINANCIAL RESULTS OF THE THIRD QUARTER FOR NINE MONTHS ENDED MARCH 31, 2025.

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 30, 2025, at 4:30 PM approved the unaudited financial statements of the third quarter for nine months ended March 31, 2025, for submission to the shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The unaudited financial results of the company for the period ended March 31, 2025, are enclosed as Annexure "A", respectively.

Cash Dividend: -Nil
Bonus Shares: -Nil
Right Shares: -Nil
Any other entitlement: -Nil
Any other price sensitive information: -Nil

The quarterly report of the Company for the period ended March 31, 2025, will be transmitted through PUCARS separately within the specified time and shall also be made available on our website www.stile.com.pk.

Yours Sincerely,


Natasha Khalid
Company Secretary

SHABBIR TILES AND CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025

		March 31, 2025 (Un-audited)	June 30, 2024 (Audited)
		----- (Rupees in '000) -----	
ASSETS		Note	
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,585,223	2,880,148
Investment property		2,378	3,309
Right-of-use assets	7	266,781	337,617
Long-term deposits		43,575	41,969
Deferred tax asset - net	8	245,594	79,530
		3,143,551	3,342,573
CURRENT ASSETS			
Stores and spare parts		801,931	821,644
Stock-in-trade	9	2,443,157	2,948,284
Trade debts	10	428,634	423,681
Prepayments, deposits and other receivables		57,827	27,107
Loans and advances		233,153	104,668
Short-term investments	11	435,433	206,363
Cash and bank balances		207,592	286,376
		4,607,727	4,818,123
		7,751,278	8,160,696
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
240,000,000 (2024: 240,000,000) ordinary shares of Rs.5/- each		1,200,000	1,200,000
Issued, subscribed and paid-up capital			
239,320,475 (2024: 239,320,475) ordinary shares of Rs.5/- each		1,196,600	1,196,600
Capital reserves			
Share premium		449,215	449,215
Revenue reserves			
Unappropriated profit		583,104	896,581
General reserve		478,000	478,000
TOTAL EQUITY		2,706,919	3,020,396
NON-CURRENT LIABILITIES			
Long-term financing - secured	12	352,872	494,102
Lease liability against right-of-use assets	13	209,564	269,558
Deferred income	14	43,087	47,021
		605,524	810,681
CURRENT LIABILITIES			
Trade and other payables		2,904,752	2,727,383
Current portion of long-term financing - secured	12	100,604	66,775
Current portion of lease liability against right-of-use assets	13	119,188	124,919
Current portion of deferred income	14	4,939	4,710
Gas Infrastructure Development Cess (GIDC) Payable	15	830,406	829,952
Unclaimed dividend		4,153	4,155
Unpaid dividend		2,442	2,444
Accrued markup		5,738	25,330
Sales tax payable		397,926	399,480
Taxation - net		68,687	144,471
		4,438,835	4,329,619
		5,044,359	5,140,300
TOTAL EQUITY AND LIABILITIES		7,751,278	8,160,696

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The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.


Umair Ali Bhatti
 Chief Financial Officer


Syed Masood Abbas Jaffery
 Chief Executive Officer


Farhana Mowjee Khan
 Director

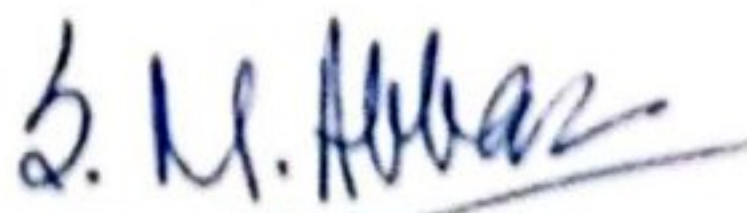
SHABBIR TILES AND CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2025

	Nine Months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees in '000)			
Turnover - net	10,631,898	12,355,756	3,543,830	3,923,282
Cost of sales	(8,597,416)	(9,446,627)	(2,825,994)	(3,050,228)
Gross profit	2,034,482	2,909,129	717,836	873,054
Selling and distribution expenses	(1,783,401)	(1,926,340)	(603,085)	(688,284)
Administrative expenses	(357,464)	(306,272)	(114,978)	(101,647)
Allowance for expected credit losses	(6,332)	(10,722)	30,771	(11)
	(2,147,197)	(2,243,334)	(687,292)	(789,942)
Other income	91,392	146,696	29,307	36,138
Operating (loss) / profit	(21,323)	812,491	59,851	119,250
Finance costs	(153,041)	(143,006)	(38,607)	(48,866)
Other expenses	(8,238)	(88,374)	(589)	(5,087)
	(161,279)	(231,380)	(39,196)	(53,953)
(Loss) / profit before taxation and levy	(182,602)	581,111	20,655	65,297
Levy	(694)	(5,025)	(513)	(1,624)
Taxation				
- Current	(133,292)	(267,501)	(44,330)	(15,497)
- Prior year	16,536	-	-	-
- Deferred	166,065	7,407	42,771	1,472
	49,309	(260,094)	(1,559)	(14,025)
(Loss) / profit after taxation	(133,987)	315,992	18,583	49,648
	(Rupee)			
(Loss) / earnings per share – basic and diluted	(0.56)	1.32	0.08	0.21

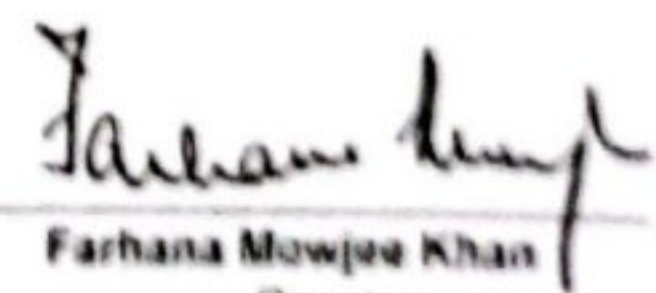
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Umair Ali Bhatti
Chief Financial Officer



Syed Masood Abbas Jaffery
Chief Executive Officer

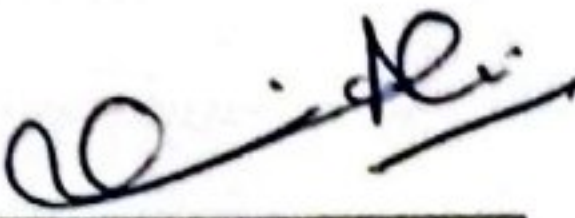


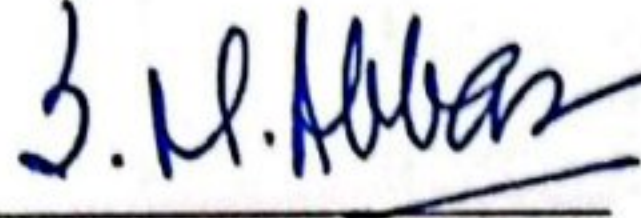
Farhana Mowjee Khan
Director

SHABBIR TILES AND CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2025

	Nine months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	<hr/> (Rupees in '000) <hr/>			
(Loss) / profit after taxation	(133,987)	315,992	18,583	49,648
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	(133,987)	315,992	18,583	49,648

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.


Umair Ali Bhatti
 Chief Financial Officer


Syed Masood Abbas Jaffery
 Chief Executive Officer


Farhana Mowjee Khar
 Director

SHABBIR TILES AND CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Reserves				Total equity
	Capital reserve	Revenue reserves		Total reserves	
		Share premium	General reserve		
Issued, subscribed and paid-up capital					
(Rupees in '000)					
Balance as at July 1, 2023 (Audited)	1,196,600	449,215	478,000	576,416	1,503,631
Profit after taxation	-	-	-	315,992	315,992
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	315,992	315,992
Balance as at March 31, 2024 (Un-audited)	1,196,600	449,215	478,000	892,408	1,819,623
Profit after taxation	-	-	-	4,173	4,173
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	4,173	4,173
Balance as at June 30, 2024 (Audited)	1,196,600	449,215	478,000	896,581	1,823,796
Final Dividend @ 15% for the year ended June 30, 2024				(179,490)	(179,490)
Loss after taxation	-	-	-	(133,987)	(133,987)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	(133,987)	(133,987)
Balance as at March 31, 2025 (Un-audited)	1,196,600	449,215	478,000	583,104	1,510,319

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.


Umair Ali Bhatti
 Chief Financial Officer

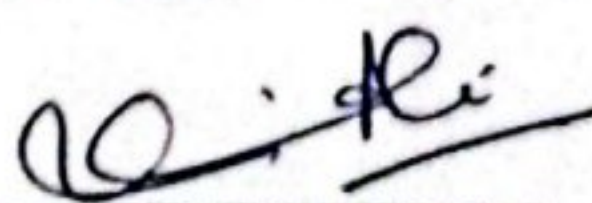

Syed Masood Abbas Jaffery
 Chief Executive Officer

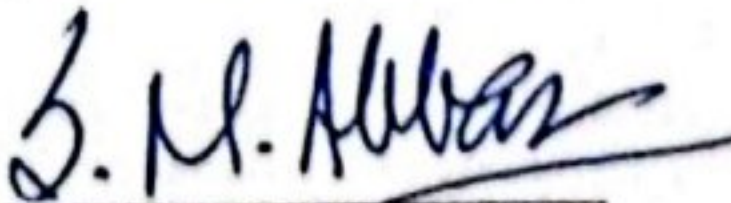

Farhana Mowjee Khan
 Director

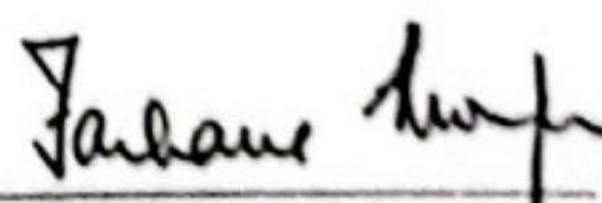
SHABBIR TILES AND CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

		March 31, 2025 (Un-audited)	March 31, 2024 (Un-audited)
	Note	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss) / profit before taxation		(182,602)	581,111
Adjustments for non-cash and other items:			
Depreciation on:			
Operating fixed assets	6.1	455,448	504,353
Right-of-use assets	7.2	105,386	100,932
Investment property		932	932
Finance costs		153,041	143,006
Dividend income		(7,813)	(39,093)
Allowance for expected credit losses		6,332	10,722
Profit on debt		(40,121)	(42,714)
Provision for slow moving stores and spare parts		40,186	20,188
Provision for slow moving and obsolete stock-in-trade		44,262	23,430
Unrealised gain		(2,109)	-
Amortisation of deferred income	14	(3,705)	(3,941)
Gain on disposal of operating fixed assets		(1,694)	(1,152)
		<u>750,145</u>	<u>716,663</u>
Operating profit before working capital changes		567,543	1,297,774
(Increase) / decrease in current assets			
Stores and spare parts		(20,473)	(110,361)
Stock-in-trade		460,865	(1,071,456)
Trade debts		(11,285)	(138,419)
Loans and advances		(128,485)	(81,368)
Trade deposits, short-term prepayments and other receivables		(30,721)	64,852
Long-term deposits		(1,606)	(7,885)
		<u>268,295</u>	<u>(1,344,637)</u>
Increase / (decrease) in current liabilities			
Trade and other payables		177,369	(594,758)
Sales tax payable		(1,554)	59,467
		<u>175,815</u>	<u>(535,291)</u>
Cash generated from / used in operations		1,011,653	(582,154)
Income tax paid		(192,540)	(356,201)
Levy paid		(694)	(513)
Profit on savings account		20,139	21,986
Interest on term deposit receipts (TDRs)		19,983	20,727
Finance costs paid		(154,183)	(156,195)
Long-term Deposit		-	-
Net cash generated from / used in operating activities		704,358	(1,052,350)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on operating fixed assets		(165,986)	(178,239)
Proceeds from disposal of operating fixed assets		7,157	9,225
Short-term investments made		(1,785,057)	(1,850,000)
Short-term investments redeemed		1,523,547	2,645,626
Dividend income received		7,813	39,093
Net cash used in / generated from investing activities		(412,526)	665,705
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long-term financing		(89,921)	(29,465)
Repayment of principal portion of lease liabilities		(101,201)	(85,298)
Dividend paid		(179,494)	(312)
Net cash used in / generated from investing activities		(370,616)	(115,075)
Net increase / (decrease) in cash and cash equivalents		(78,784)	(501,720)
Cash and cash equivalents at the beginning of the period		286,376	777,548
Cash and cash equivalents at the end of the period	17	207,592	275,828

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.


Umair Ali Bhatti
Chief Financial Officer


Syed Masood Abbas Jaffery
Chief Executive Officer


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Director