



2025

For The
Nine Months Ended
March 31



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**COMPANY PROFILE****BOARD OF DIRECTORS**

Sh. Naseem Ahmad
Mr. Rehman Naseem
Mr. Amir Naseem Sheikh
Mr. Faisal Ahmed
Mr. Muhammad Mukhtar Sheikh
Mr. Abbas Mukhtar
Mr. Babar Ali
Mr. Masood Karim Shaikh
Ms. Parveen Akhter Malik

Chairman/ Non – Executive Director
Chief Executive Officer
Non – Executive Director
Non – Executive Director
Executive Director
Executive Director
Independent Director
Independent Director
Independent Director

AUDIT COMMITTEE

Ms. Parveen Akhter Malik
Mr. Sheikh Naseem Ahmad
Mr. Amir Naseem Sheikh
Mr. Babar Ali

Independent Director/Chairperson
Non – Executive Director
Non – Executive Director
Independent Director

HUMAN RESOURCE AND REMUNERATION COMMITTEE

Mr. Babar Ali
Mr. Amir Naseem Sheikh
Mr. Faisal Ahmed

Independent Director/Chairman
Non – Executive Director
Non – Executive Director

STRATEGIC PLANNING COMMITTEE

Mr. Rehman Naseem
Mr. Masood Karim Shaikh
Ms. Parveen Akhter Malik

CEO/Chairman
Independent Director
Independent Director

COMPANY SECRETARY

Mr. Azher Iqbal, ACA

CHIEF FINANCIAL OFFICER

Mr. Muhammad Azam, FCA & FCMA

AUDITORS

ShineWing Hameed Chaudhri & Co., Chartered Accountants

BANKERS

Bank AL Habib Limited
National Bank of Pakistan
Meezan Bank Limited
The Bank of Punjab
Habib Metropolitan Bank Limited
Bank Alfalah Limited
Habib Bank Limited
Faysal Bank Limited
Allied Bank Limited
Bank Islami Pakistan Limited
Soneri Bank Limited
Industrial and Commercial Bank of China Limited
United Bank Limited

Askari Bank Limited
MCB Bank Limited
The Bank of Khyber
JS Bank Limited
Dubai Islamic Bank Pakistan Limited
Standard Chartered Bank (Pakistan) Limited
Bank Makramah Limited (Formerly Summit Bank Limited)
Saudi Pak Industrial & Agricultural Inv. Company Limited
Pak Oman Investment Company Limited
Pak Brunei Investment Company Limited
Pak Libya Holding Company (Pvt.) Limited
Pakistan Kuwait Investment Company (Private) Limited
PAIR Investment Company Limited

HEAD OFFICE &**SHARES DEPARTMENT:**

59/3, Abdali Road, Multan.
Phone: (92) 4781637 Fax: (92) 61-4541832
E-mail: corporate@fazalcloth.com Shares@fazalcloth.com
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Phone: (92) 42-36283096, 36283097 Fax: (92) 42-36374839

REGISTERED OFFICE:

69/7, Abid Majeed Road, Survey No. 248/7, Lahore Cantt, Lahore.
Phone: (92) 42-36684909

MILLS:

i) Fazal Nagar, Jhang Road, Muzaffargarh – Pakistan
Ph. (92) 66-2422216.18 Fax: (92) 66-2422217
ii) Qadirpur Rawan Bypass, Khanewal Road, Multan – Pakistan
Ph. (92) 61-6740041-43, Fax: (92) 61-6740052
iii) 13-Km, Mian Wali Road, Khanpur Bagga Sher.
PH.+92 (662) 490183

DIRECTORS' REVIEW

On behalf of the Board of Directors of Fazal Cloth Mills Ltd. (the Company), we would like to present the unaudited financial information of the Company for the nine months period ended March 31, 2025 in compliance with Section 237 of the Companies Act, 2017.

FINANCIAL PERFORMANCE

A comparison of the key financial results of the Company for the nine months period ended March 31, 2025 with same period last year (SPLY), is as follows:

Financial Highlights	March 31, 2025	March 31, 2024	% Increase / (decrease)
	Rupees in thousand		
Revenue – net	69,028,048	72,089,483	(4.25%)
Cost of sales	63,161,120	64,011,380	(1.33%)
Gross profit	5,866,927	8,078,103	(27.37%)
EBIDTA	7,212,690	9,264,017	(22.14%)
Depreciation	1,713,794	1,636,222	4.74%
Finance cost	3,949,447	6,650,437	(40.61%)
Profit before levies and income tax	1,549,448	977,359	58.53%
Profit after taxation	382,333	60,749	529.37%
Earnings per share - <i>basic and diluted</i>	12.74	2.02	529.36%
Gross profit margin	8.50%	11.21%	(24.17%)
Net profit margin	0.55%	0.08%	587.50%

The sales revenue decreased by 4.25% during the period under review, the sales volume of yarn has improved whereas, fabric slightly declined in this period as compared to SPLY.

The significant portion of the cost of goods manufactured consists of raw material, which is 72.60% and power cost is 14.30%. The gross margins have declined from 11.21% to 8.50% mainly on account of increased power cost by 23.30% due to increase in power tariff.

The finance cost during the period experienced a significant decrease of 40.61%, totaling Rs. 3,949 million. This drop can be attributed to various factors, including reduced policy rates and lower working capital usage owing to stable exchange rate.

FUTURE OUTLOOK

As the ongoing fiscal year progresses towards the last quarter, Pakistan's macroeconomic indicators have shown signs of overall stabilization, supported by improved fiscal performance, strengthened external account, and receding inflation. The current account registered a higher surplus, driven by remittances and export growth, while reserves have improved, and the exchange rate remains stable, aligned with the market. Inflation has reduced to its lowest level, creating space for a more supportive monetary policy in upcoming months.

The recent imposition of tariff by the United States on Pakistan's exports is expected to significantly impact the country's already struggling textile sector and exacerbate existing economic challenges. The tariff, part of a broader move by the US to boost domestic manufacturing, comes at a time when Pakistan was already grappling with stagnation in its key export industries. The textile sector's difficulties are compounded by higher operational costs within Pakistan, which are less competitive compared to regional rivals. Despite government efforts to reduce power tariffs to ease business costs, industry leaders argue that more relief is needed to maintain Pakistan's position in global markets.

The fiscal consolidation measures have yielded positive results, showing improvements in fiscal accounts during the first eight months of FY2025. The fiscal deficit reduced to 2.2 percent of GDP in Jul-Feb FY2025 from 3.1 percent. Similarly, the primary surplus increased to Rs. 3,452.1 billion (3.0% of GDP), against a surplus of Rs. 1,834.0 billion (1.7% of GDP) last year. Despite witnessing the diminishing inflationary pressures, the Monetary Policy Committee (MPC) decided to keep the policy rate unchanged at 12 percent. The policy rate adjustment in current financial year will keep inflationary expectations well-anchored and will support the sustainable economic recovery in FY2025.



The management expects the sales revenue to grow during the year ending June 30, 2025 and the liquidity position will further strengthen to run the operations of the Company in a sustainable manner. Going forward, we remain committed to improve our operations, to be more innovative, efficient and profitable to deliver sustainable returns to our shareholders.

THANKS AND APPRECIATION

We would like to place on record deep appreciation for the efforts of the executives, officers and other staff members and workers for their hard work, co-operation and sincerity to the Company in achieving the best possible results. The Board also wishes to place on record the appreciations to all banks, customers and suppliers for continued support to the Company with zeal and dedication. The Management is quite confident that these relations and co-operation will continue in the years to come.

For & on behalf of the Board

(Sheikh Naseem Ahmad)
Director

Dated: April 30, 2025

(Rehman Naseem)
Chief Executive Officer



ڈائریکٹر جائزہ رپورٹ

فضل کلاٹ ملز لمیٹڈ (کمپنی) کے بورڈ آف ڈائریکٹرز کی جانب سے، ہیکمپیز ایکٹ 2017 کے سیکشن 237 کی تعمیل میں 31 مارچ 2025 کو کمپنی کی ختم ہونے والی نو ماہ کی مدت کے لیے غیر آڈٹ شدہ مالیاتی معلومات پیش کرنا چاہتے ہیں۔

مالی کارکردگی

31 مارچ 2025 کو ختم ہونے والی نو ماہ کی مدت کے لیے کمپنی کے اہم مالیاتی نتائج کا گزشتہ سال کی اسی مدت (SPLY) کے ساتھ موازنہ حسب ذیل ہے:

مالی سرخیان	31 مارچ 2025	31 مارچ 2024	(کی) / اضافہ %
ہزار روپے			
گاہکوں کے ساتھ معاہدوں سے آمدنی - منیت	69,028,048	72,089,483	(4.25%)
فروخت کی قیمت	63,161,120	64,011,380	(1.33%)
کل منافع	5,866,927	8,078,103	(27.37%)
EBIDTA	7,212,690	9,264,017	(22.14%)
فروشی	1,713,794	1,636,222	4.74%
مالیاتی لاگت	3,949,447	6,650,437	(40.61%)
ٹیکس سے پہلے منافع	1,549,448	977,359	58.53%
ٹیکس کے بعد منافع	382,333	60,749	529.37%
فی شیئر آمدنی - روپے	12.74	2.02	529.36%
مجموعی منافع مارجن	8.50%	11.21%	(24.17%)
خاص منافع مارجن	0.55%	0.08%	587.50%

زیر جائزہ مدت کے دوران سیلرز پونیو میں 4.25 فیصد کی واقع ہوئی، یارن کی فروخت کے حجم میں بہتری آئی ہے جبکہ اس عرصے میں گزشتہ سال کے مقابلے میں ممبرک میں قدرے کمی واقع ہوئی ہے۔

تیار کردہ سامان کی لاگت کا اہم حصہ خام مال پر مشتمل ہے جو کہ 72.60% ہے اور بجلی کی قیمت 14.30% ہے۔ مجموعی مارجن 11.21% سے کم ہو کر 8.50% ہو گیا ہے بنیادی طور پر بجلی کے نرخوں میں اضافے کی وجہ سے بجلی کی قیمت میں 23.30% اضافہ ہوا ہے۔

اس مدت کے دوران مالیاتی لاگت میں مجموعی طور پر 40.61 فیصد کی نمایاں کمی واقع ہوئی ہے جو کہ 3,949 ملین روپے ہے۔ اس کی کو مختلف عوامل سے منسوب کیا جاسکتا ہے بشمول پالیسی کی شرح میں کمی اور مستحکم شرح مبادلہ کی وجہ سے ورکنگ کیپٹل کا کام استعمال۔

مستقبل کا جائزہ

جوں جوں جاری مالی سال آخری سہ ماہی کی طرف بڑھ رہا ہے، پاکستان کے میکرو اکنامک اشاریوں نے مجموعی طور پر استحکام کے آثار ظاہر کیے ہیں، جس کی حمایت مالیاتی کارکردگی میں بہتری، بیرونی کھاتہ کو مضبوط بنانے، اور افراط زر میں کمی سے ہے، بہتر ترسیلات زراور برآمدی نمو کے باعث کرنٹ اکاؤنٹ نے زیادہ سربلس درج کیا، جبکہ زرمبادلہ ذخائر میں بہتری آئی ہے، اور شرح مبادلہ مارکیٹ کے مطابق مستحکم ہے، افراط زر اپنی کم ترین سطح پر آ گیا ہے، آنے والے مہینوں میں مزید معاونانہ مانیٹری پالیسی کے لیے جگہ پیدا کر رہی ہے۔



پاکستان کی برآمدات پر امریکہ کی طرف سے حالیہ محصولات کے نفاذ سے ملک کے پہلے سے ہی مشکلات کا شکار ٹیکسٹائل سیکٹر پر نمایاں اثرات مرتب ہوں گے اور گھریلو مینوفیکچرنگ کو فروغ دینے کے لیے امریکہ کے وسیع تر اقدام موجودہ اقتصادی چیلنجوں میں اضافہ کرے گا، غیر ایک ایسے وقت میں آیا ہے جب پاکستان پہلے ہی اپنی اہم برآمدی صنعتوں میں جمود کا شکار تھا۔ ٹیکسٹائل سیکٹر کی مشکلات پاکستان کے اندر زیادہ آپریشنل اخراجات کی وجہ سے بڑھ گئی ہیں، جو علاقائی حربوں کے مقابلے میں کم مسابقتی ہیں۔ کاروباری لاگت کو کم کرنے کے لیے بجلی کے نرخوں کو کم کرنے کی حکومتی کوششوں کے باوجود، صنعت کے رہنماؤں کا کہنا ہے کہ عالمی منڈیوں میں پاکستان کی پوزیشن کو برقرار رکھنے کے لیے مزید ریلیف کی ضرورت ہے۔

مالیاتی استحکام کے اقدامات کے مثبت نتائج برآمد ہوئے ہیں، جو مالی سال 2025 کے پہلے آٹھ ماہ کے دوران مالیاتی کھاتوں میں بہتری کو ظاہر کرتے ہیں۔ مالیاتی خسارہ جولائی تا فروری مالی سال 2025 میں جی ڈی پی کے 3.1 فیصد سے کم ہو کر 2.2 فیصد رہ گیا ہے۔ اسی طرح بنیادی سرپلس بڑھ کر 3,452.1 بلین روپے ہو گیا ہے جو جی ڈی پی کا 3.0 فیصد ہے پچھلے سال بنیادی سرپلس 1,834.0 بلین روپے تھا جو جی ڈی پی کا 1.7 فیصد تھا۔ مہنگائی کے کم ہوتے دباؤ کو دیکھنے کے باوجود، مانیٹری پالیسی کمیٹی نے پالیسی ریٹ کو 12 فیصد پر برقرار رکھنے کا فیصلہ کیا۔ موجودہ مالی سال میں پالیسی ریٹ ایڈجسٹمنٹ افراط زر کی توقعات کو اچھی طرح سے برقرار رکھے گی اور مالی سال 2025 میں پائیدار معاشی بحالی میں معاون ثابت ہوگی۔

انتظامیہ کو توقع ہے کہ 30 جون 2025 کو ختم ہونے والے سال کے دوران سیلز ریونیو میں اضافہ ہوگا اور کمپنی کے آپریشنز کو پائیدار طریقے سے چلانے کے لیے لیکویڈیٹی کی پوزیشن مزید مضبوط ہوگی۔ آگے بڑھتے ہوئے، ہم اپنے حصص یافتگان کو پائیدار منافع فراہم کرنے کے لیے مزید اختراعی، موثر اور منافع بخش بننے کے لیے اپنے آپریشنز کو بہتر بنانے کے لیے پرعزم ہیں۔

شکریہ اور تعریف

ہم بہترین مکنہ نتائج حاصل کرنے میں کمپنی کے ساتھ محنت، تعاون اور خلوص کے لیے ایگزیکٹوز، افسران اور دیگر عملے کے اراکین اور کارکنوں کی کاوشوں کو ریکارڈ پر خراج تحسین پیش کرنا چاہتے ہیں۔ بورڈ تمام بینکوں، صارفین اور سپلائرز کے لیے جوش اور لگن کے ساتھ کمپنی کی مسلسل حمایت کے لیے تعریفیں ریکارڈ پر رکھنا چاہتا ہے۔ انتظامیہ کو پورا یقین ہے کہ یہ تعلقات اور تعاون آنے والے سالوں میں بھی جاری رہے گا۔

بورڈ کی طرف سے

شیخ نسیم احمد

(ڈائریکٹر)

رحمان نسیم

(چیف ایگزیکٹو آفیسر)

تاریخ: 30 اپریل، 2025





Fazal Cloth Mills Limited

Condensed Interim Financial Statements (Un-audited)

For the Nine Months Ended 31 March 2025



Condensed Interim Statement of Financial Position

As at 31 March 2025

		(Un-audited) 31 March 2025 Rupees	(Audited) 30 June 2024 Rupees
Note			
Assets			
<u>Non-current assets</u>			
	4	51,886,011,039	52,090,033,687
	5	9,812,296,159	7,639,002,089
	6	-	-
		25,733,193	110,640,293
		61,724,040,391	59,839,676,069
<u>Current assets</u>			
		2,445,744,615	2,046,801,806
	7	36,605,306,560	23,730,084,196
	8	12,181,600,649	12,079,342,689
		318,978,845	217,229,996
		616,961,176	269,417,471
		12,511,516	4,281,883
	9	527,054,400	315,914,400
		2,582,341,171	565,170,561
	10	685,900,040	713,418,102
		55,976,398,972	39,941,661,104
Total assets		117,700,439,363	99,781,337,173
Equity and liabilities			
<u>Share capital and reserves</u>			
		1,700,000,000	1,700,000,000
		300,000,000	300,000,000
		19,182,675,465	2,009,381,395
		18,109,395,441	18,554,848,169
		9,284,946,248	23,457,160,434
		46,877,017,154	44,321,389,998
<u>Non-current liabilities</u>			
	11	12,722,806,119	12,715,332,537
	12	7,410,101,306	2,509,641,813
		67,560,861	70,677,725
		611,964,313	576,427,439
		9,400,351,458	9,234,269,159
		30,212,784,057	25,106,348,673
<u>Current liabilities</u>			
	13	3,862,100,562	3,835,167,740
		24,995,646,245	17,717,675,277
		587,346,804	438,053,016
	14	9,858,261,436	6,387,042,998
		21,977,192	22,002,980
		882,551,098	1,320,363,612
		402,754,815	633,292,879
		40,610,638,152	30,353,598,502
Contingencies and commitments	15	117,700,439,363	99,781,337,173

The annexed notes form an integral part of these financial statements.

(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER(SHEIKH NASEEM AHMAD)
DIRECTOR



Condensed Interim Statement of Profit or Loss (Un-Audited)

For the nine months and quarter ended 31 March 2025

	Note	Nine months ended		Quarter ended	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
		Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers - net	16	69,028,047,768	72,089,483,278	22,038,208,046	24,977,131,472
Cost of sales	17	(63,161,120,412)	(64,011,380,341)	(20,253,078,636)	(23,314,017,983)
Gross profit		5,866,927,356	8,078,102,937	1,785,129,410	1,663,113,489
Selling and distribution expenses		(366,416,009)	(414,778,786)	(161,623,036)	(121,920,789)
Administrative expenses		(668,266,026)	(572,328,772)	(229,163,069)	(196,508,231)
Other expenses		(127,243,282)	(116,122,399)	(56,248,654)	39,189,392
		(1,161,925,317)	(1,103,229,957)	(447,034,759)	(279,239,628)
Other income		793,893,095	652,922,557	358,120,095	116,500,115
Profit from operations		5,498,895,134	7,627,795,537	1,696,214,746	1,500,373,976
Finance cost	18	(3,949,447,409)	(6,650,436,780)	(1,210,699,435)	(2,114,160,554)
Profit before levies and income tax		1,549,447,725	977,358,757	485,515,311	(613,786,578)
Levies		(959,307,022)	(931,662,784)	(369,459,010)	(294,278,418)
Profit before income tax		590,140,703	45,695,973	116,056,301	(908,064,996)
Income tax		(207,807,617)	15,053,081	(78,170,326)	354,394,951
Profit / (loss) after taxation		382,333,086	60,749,054	37,885,975	(553,670,045)
Earnings / (loss) per share - basic and diluted	19	12.74	2.02	1.26	(18.46)

The annexed notes form an integral part of these financial statements.

(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER(SHEIKH NASEEM AHMAD)
DIRECTOR



Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the nine months and quarter ended 31 March 2025

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Profit after taxation	382,333,086	60,749,054	37,885,975	(553,670,045)
<u>Other comprehensive income - net of tax</u>				
<i>Items that will never be reclassified to statement of profit or loss:</i>				
- Net change in fair value of financial assets at FVOCI	2,173,294,070	621,751,086	493,873,203	263,944,990
Total comprehensive income for the period	<u>2,555,627,156</u>	<u>682,500,140</u>	<u>531,759,178</u>	<u>(289,725,055)</u>

The annexed notes form an integral part of these financial statements.

(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER(SHEIKH NASEEM AHMAD)
DIRECTOR

Condensed Interim Statement of Changes In Equity (Un-Audited)

For the nine months and quarter ended 31 March 2025

	Capital reserves					Revenue reserve			
	Share capital	Share premium	Capital redemption reserve	Fair value reserve	Capital reserve against capacity expansion	Revaluation surplus on property, plant and equipment	Sub - total	Un-appropriated profits	Total
----- Rupees -----									
Balance as at 30 June 2023	300,000,000	77,616,000	175,000,000	823,129,157	-	22,130,639,044	23,506,384,201	21,140,136,577	44,646,520,778
<i>Total comprehensive income for the period :</i>									
Profit for nine months ended 31 March 2024	-	-	-	-	-	-	-	-	-
Other comprehensive income for nine months ended 31 March 2024	-	-	-	621,751,086	-	-	621,751,086	-	621,751,086
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	621,751,086	-	-	621,751,086	60,749,054	682,500,140
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(548,766,932)	(548,766,932)	548,766,932	-
Change in effective tax rate	-	-	-	-	-	(3,712,587)	(3,712,587)	3,712,587	-
Balance as at 31 March 2024	300,000,000	77,616,000	175,000,000	1,444,880,243	-	21,423,751,021	23,421,247,264	21,753,365,150	45,174,612,414
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
<i>Total comprehensive income for the period :</i>									
Profit for three months ended 30 June 2024	-	-	-	-	-	-	-	1,724,538,501	1,724,538,501
Other comprehensive (loss)/ income for three months ended 30 June 2023	-	-	-	311,885,152	-	-	311,885,152	(80,631,210)	231,253,942
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period <i>-net of tax</i>	-	-	-	311,885,152	-	-	311,885,152	1,643,907,291	1,955,792,443
Transfer from surplus on revaluation of fixed assets on disposal <i>-net of tax</i>	-	-	-	-	-	(40,876,520)	(40,876,520)	40,876,520	-
Change in effective tax rate	-	-	-	-	-	(19,011,473)	(19,011,473)	19,011,473	-
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,76					



	Capital reserves					Revenue reserve			
	Share capital	Share premium	Capital redemption reserve	Fair value reserve	Capital reserve against capacity expansion	Revaluation surplus on property, plant and equipment	Sub - total	Un-appropriated profits	Total
----- Rupees -----									
Balance as at 30 June 2024	300,000,000	77,616,000	175,000,000	1,756,765,395	-	18,554,848,169	20,864,229,564	23,457,160,434	44,321,389,998
Total comprehensive income for the period :									
Profit for nine months ended 31 March 2025	-	-	-	-	-	-	-	-	-
Other comprehensive income for nine months ended 31 March 2025	-	-	-	2,173,294,070	-	-	2,173,294,070	-	2,173,294,070
	-	-	-	2,173,294,070	-	-	2,173,294,070	382,333,086	2,555,627,156
Capital reserve against capacity expansion not available for distribution					15,000,000,000		15,000,000,000	(15,000,000,000)	-
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period -net of tax	-	-	-	-	-	(418,238,436)	(418,238,436)	418,238,436	-
Transfer from surplus on revaluation of fixed assets on disposal -net of tax	-	-	-	-	-	(27,214,292)	(27,214,292)	27,214,292	-
Change in effective tax rate	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	300,000,000	77,616,000	175,000,000	3,930,059,465	15,000,000,000	18,109,395,441	37,592,070,906	9,284,946,248	46,877,017,154

The annexed notes form an integral part of these financial statements.

(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER

(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER

(SHEIKH NASEEM AHMAD)
DIRECTOR



Condensed Interim Statement of Cash Flows (Un-Audited)

For the nine months ended 31 March 2025

	<i>Nine months ended</i>	
	<i>31 March</i>	<i>31 March</i>
	<i>2025</i>	<i>2024</i>
	<i>Rupees</i>	<i>Rupees</i>
<u>Cash flows from operating activities</u>		
Profit before taxation	1,549,447,725	977,358,757
<i>Adjustments for:</i>		
Depreciation on property, plant and equipment	1,713,794,397	1,636,221,810
Unrealized loss / (gain) on re-measurement of short term investments	(211,140,000)	(60,404,400)
Loss allowance against trade debts	(48,625,189)	33,813,856
Provision for gratuity	236,495,502	228,993,867
Provision for infrastructure cess	615,823,194	248,471,040
Provision for workers' profit participation fund	1,214,500	51,392,811
Provision for workers' welfare fund	17,506,587	4,229,947
Loss / (gain) on disposal of property, plant and equipment	37,109,951	2,669,151
Dividend income	(483,798,217)	(120,949,554)
Loss allowance on interest income for the period	3,490,759	4,651,409
Finance income	(23,786,711)	(14,451,102)
Finance cost	3,949,447,409	6,650,436,780
Cash generated from operations before working capital changes	7,356,979,907	9,642,434,372
<u>Effect on cash flows due to working capital changes</u>		
<i>(Increase) / decrease in current assets:</i>		
Stores, spares and loose tools	(398,942,809)	(346,112,716)
Stock-in-trade	(12,875,222,364)	665,955,311
Trade debts	(53,632,771)	327,998,570
Loans and advances	(101,748,849)	(126,540,467)
Deposits, prepayments and other receivables	(53,809,073)	366,479,992
	(13,483,355,866)	887,780,690
<i>Increase / (decrease) in current liabilities:</i>		
Trade and other payables	2,836,674,157	(1,803,411,304)
Contract liability	149,293,788	(249,179,411)
Cash (used in) / generated from operations	(3,140,408,014)	8,477,624,347
Gratuity paid to employees	(200,958,628)	(160,071,323)
Taxes paid - net	(3,248,741,014)	1,346,772,077
	(3,449,699,642)	1,186,700,754
Net cash (used in) / generated from operating activities	(6,590,107,656)	9,664,325,101
<u>Cash flows from investing activities</u>		
Fixed capital expenditure	(1,583,161,231)	(1,353,513,828)
Proceeds from sale of property, plant and equipment	36,279,531	8,810,000
Long term deposits	84,907,100	(85,100,000)
Finance income received	12,066,319	6,998,557
Dividend received from associated company	190,063,585	120,949,554
Net cash used in investing activities	(1,259,844,696)	(1,301,855,717)
<u>Cash flows from financing activities</u>		
Long term financing obtained	2,373,046,855	2,217,188,000
Long term financing repaid	(2,302,466,163)	(1,961,365,972)
Long term musharika obtained	5,480,314,859	77,739,800
Long term musharika repaid	(617,355,368)	(420,833,335)
Short term borrowings -net	7,277,970,968	(2,014,419,437)
Lease rentals paid	(9,646,149)	(8,769,228)
Finance cost paid -net	(4,379,404,924)	(6,192,346,346)
Dividend paid	(25,788)	(534,274)
Net cash (used in) / generated from financing activities	7,822,434,290	(8,303,340,792)
Net increase / (decrease) in cash and cash equivalents	(27,518,062)	59,128,592
Cash and cash equivalents at beginning of the period	713,418,102	528,641,818
Cash and cash equivalents at end of the period	685,900,040	587,770,410

The annexed notes form an integral part of these financial statements.

(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER

(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER

(SHEIKH NASEEM AHMAD)
DIRECTOR



Notes to the Condensed Interim Financial Information (Un-audited)

For the nine months ended 31 March 2025

1 Legal status and nature of business

Fazal Cloth Mills Limited ("the Company") was incorporated in Pakistan in 1966 as a Public Limited Company under the Companies Act, 1913 (now the Companies Act, 2017). The shares of the Company are quoted on Pakistan Stock Exchange ('PSX'). The Company is principally engaged in manufacture and sale of yarn and fabric.

Geographical location and addresses of major business units including mills / plant of the Company are as under:

Lahore	Purpose
69/7, Abid Majeed Road, Survey No. 248/7 Cantt.	Registered office
Multan	
59/3, Abdali Road.	Head office
Qadirpur Rawan Bypass, Khanewal Road.	Production plant
Muzaffargarh	
Fazal Nagar, Jhang Road.	Production plant
13-KM, Mianwali Road, Khanpur Bagga Sher.	Production plant

2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**2.1 Statement of compliance**

2.1.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard ('IAS') 34, 'Interim Financial Reporting', issued by International Accounting Standards Board ('IASB') as notified under the Companies Act, 2017 (the Act),
- Provisions of and directives issued under the Act, and
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as notified under the Act.

Where provisions of and directives issued under the Act, differ with the requirements of IAS 34, the provisions of and directives issued under the Act have been followed.

2.1.2 These condensed interim financial statements does not include all the information and disclosures as required in an annual audited financial statements, and these should be read in conjunction with the Company's annual audited financial statements for the year ended June 30, 2024. These condensed interim financial statements are being submitted to the shareholders as required by the section 237 of the Companies Act, 2017.

**2.2 Standards, amendments to approved accounting standards effective in current period and are relevant**

Certain standards, amendments and interpretations to IFRSs are effective for accounting periods beginning on July 01, 2024 but are considered not to be relevant or to have any significant effect on the Company's operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in these condensed interim financial statements.

2.3 Standards, amendments to approved accounting standards and interpretations that are not yet effective and have not been early adopted by the Company

There are certain standards, amendments to the accounting standards and interpretations that are effective for accounting periods beginning on July 01, 2025 but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these condensed interim financial statements.

2.4 Material accounting policies

All the accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of audited annual financial statements for the year ended June 30, 2024.

2.5 Re-statement

In May 2024, the Institute of Chartered Accountants of Pakistan (ICAP) had issued a circular on "IAS -12 Application Guidance on Accounting for Minimum Taxes and Final Taxes". The said guidance requires certain amounts of taxes paid under minimum tax regime (which is not adjustable against the future income tax liability) and final tax regime to be shown separately as a levy instead of showing it in current tax. Accordingly, the impact has been incorporated in these interim financial statements retrospectively in accordance with the requirement of International Accounting Standard (IAS - 8) 'Accounting Policies, Change in Accounting Estimates and Errors'. There has been no effect on the condensed interim statement of financial position and statement of cash flows as a result of this change.

3 ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of condensed interim financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the audited annual financial statements for the year ended June 30, 2024.



		(Un-audited) 31 March 2025 Rupees	(Audited) 30 June 2024 Rupees
	Note		
4 Property, plant and equipment			
Operating Property, plant and equipment	4.1	50,500,493,231	51,701,058,121
Right of use of Asset	4.2	35,897,379	40,205,064
Capital work-in-progress	4.3	1,349,620,429	348,770,502
		51,886,011,039	52,090,033,687
 4.1 Opening net book value		51,701,058,121	47,865,805,154
<i>Additions during the period / year:</i>			
Freehold land		23,397,020	518,680
Factory building on free hold land		37,143,867	798,194,940
Non-factory building on free hold land		166,679,949	87,686,361
Non-factory building on lease hold land		-	9,979,169
Plant and machinery		308,648,216	4,629,537,342
Electric fittings and installations		8,685,644	270,254,190
Tools, laboratory equipment and arms		32,300	22,202,878
Fire extinguishing equipments and scales		3,700,000	15,358,876
Office equipment		20,328,482	30,946,802
Furniture and fixtures		-	7,571,196
Vehicles		13,695,826	236,975,219
		582,311,304	6,109,225,653
Addition on revaluation surplus		-	-
Carrying value of assets disposed off during the period / year		(73,389,482)	(57,213,332)
Depreciation charge for the period / year		(1,709,486,712)	(2,216,759,354)
Closing net book value		50,500,493,231	51,701,058,121
 4.2 Right of use Asset			
Opening net book value		40,205,064	45,948,645
Depreciation charge for the period		(4,307,685)	(5,743,581)
Closing net book value		35,897,379	40,205,064



		(Un-audited) 31 March 2025 Rupees	(Audited) 30 June 2024 Rupees
4.3 Breakup of capital work-in-progress:			
Building and free hold land		409,623,666	19,429,843
Non-factory building on free hold land		103,119,838	163,687,695
Plant and machinery		654,867,093	114,126,028
Electric fittings and Installations		597,092	-
Tools, Lab. Equipment & Arms		49,415	49,415
Office equipment		2,319,426	6,355,973
Furniture and fixtures		-	52,626
Vehicles - Cost & Expenses		7,506,068	-
Advances to suppliers - unsecured, considered good	4.3.1	171,537,831	45,068,922
		1,349,620,429	348,770,502

4.3.1 These mainly includes advances against civil works, plant and machinery and vehicles and are in the normal course of business.

		(Un-audited) 31 March 2025 Rupees	(Audited) 30 June 2024 Rupees
5 Long term investments	<i>Note</i>		
<u>At fair value through OCI</u>			
Fatima Fertilizer Company Limited - <i>quoted</i>	5.1	5,425,045,950	3,251,751,880
Fatima Energy Limited - <i>unquoted</i>	5.2	3,926,005,673	3,926,005,673
Fatima Transmission Company Limited - <i>unquoted</i>	5.3	98,910,398	98,910,398
Multan Real Estate (Private) Limited - <i>unquoted</i>	5.4	322,334,138	322,334,138
		9,772,296,159	7,599,002,089
<u>Associated companies - at equity method</u>			
Fatima Transmission Company Limited - unquoted (Ordinary shares)	5.5	-	-
Fatima Electric Company Limited - unquoted	5.5	-	-
		-	-
<u>At fair value through P&L</u>			
Term finance certificates		40,000,000	40,000,000
		9,812,296,159	7,639,002,089



5.1 At fair value through OCI

Note

5.1.1 Fatima Fertilizer Company Limited - quoted

Shares	Market value		Market value per share		Percentage of holding	
	31 March 2025	30 June 2024	31 March 2025	30 June 2024	31 March 2025	30 June 2024
Number	62,994,031	5,425,045,950	3,251,751,880	51.62	3.00%	3.00%

5.1.1 The investments in Fatima Fertilizer Company Limited (FFCL) has been designated as fair value through OCI under IFRS 9. FFCL is an associated undertaking of the Company as per the Companies Act 2017, however, for the purpose of measurement it has been classified as investment at fair value through OCI. The Company does not have significant influence on FFCL.

5.2 Fatima Energy Limited - related party, unquoted

Ordinary Shares - unquoted
Non voting, non cumulative, redeemable, convertible
Preference Shares - unquoted

Shares	Fair value		Percentage of holding	
	31 March 2025	30 June 2024	31 March 2025	30 June 2024
Number	108,300,000	108,300,000	776,511,000	19,00%
	439,260,066	439,260,066	3,149,494,673	36,86%
	547,560,066	547,560,066	3,926,005,673	

5.3 Fatima Transmission Company Limited - unquoted

Non voting, non cumulative, redeemable, convertible
Preference Shares - unquoted

Shares	Fair value		Percentage of holding	
	31 March 2025	30 June 2024	31 March 2025	30 June 2024
Number	12,795,653	12,795,653	98,910,398	30,71%

5.4 This represents 17.04% (30 June 2024: 17.04%) ordinary shares of Multan Real Estate (Private) Limited (MREPL), which is a dormant entity. The latest valuation is based on present market value of Property of MREPL and has been designated at level 3 as mentioned in note 21.

5.5 Associated companies with significant influence - under equity method

Fatima Transmission Company Limited - unquoted (ordinary shares)

Shares	Carrying value		Percentage of holding	
	31 March 2025	30 June 2024	31 March 2025	30 June 2024
Number	5,520,000	5,520,000	24.00%	24.00%

Fatima Electric Company Limited - unquoted

Shares	Carrying value		Percentage of holding	
	31 March 2025	30 June 2024	31 March 2025	30 June 2024
Number	7,000	7,000	20.00%	20.00%
	5,527,000	5,527,000		

		(Un-audited) 31 March 2025 Rupees	(Audited) 30 June 2024 Rupees
6 Long term advance and mark up accrued			
Fatima Transmission Company Limited <i>associate</i>		13,748,696	13,748,696
Pak Arab Energy Limited - <i>associate</i>		25,904,160	25,904,160
		39,652,856	39,652,856
Less: Loss allowance		(39,652,856)	(39,652,856)
		-	-
7 Stock-in-trade			
Raw material [In-transit: Rs. 8,173.54 million (30 June 2024: Rs. 4,598.66 million)]		23,011,740,535	11,590,822,784
Work-in-process		1,258,577,052	1,170,146,399
Finished goods [In-transit: Rs. 52.86 million (30 Jun 2024: Rs. 9.46 million)]			
Yarn		10,957,962,403	8,696,511,663
Fabric		662,132,977	1,391,550,050
Waste		714,893,593	881,053,300
		12,334,988,973	10,969,115,013
		36,605,306,560	23,730,084,196
8 Trade debts			
<i>Export debtors - secured against letters of credit:</i>			
Considered good		1,896,610,552	2,375,451,933
<i>Local debtors - unsecured</i>			
Related Parties - considered good	8.1	1,691,772,045	1,542,290,156
Others - considered good		8,593,218,052	8,161,600,600
Others - considered doubtful		47,975,036	96,600,225
		10,332,965,133	9,800,490,981
Allowance for impairment of trade debts		(47,975,036)	(96,600,225)
		12,181,600,649	12,079,342,689
8.1 Trade debts due from following related parties on account of trading activities.			
Ahmad Fine Textile Mills Limited		1,577,867,249	1,479,547,608
Reliance Weaving Mills Limited		113,904,796	62,742,548
		1,691,772,045	1,542,290,156
9 Short term investment			
<i>Investment at fair value through profit or loss</i>			
Fatima Fertilizer Company Limited - quoted			
6,120,000 (2023: 6,120,000) fully paid ordinary shares of Rs. 10 each Equity held 0.29% (30 June 2024: 0.29%) Market value per share Rs.86.12 (30 June 2024: Rs.51.62)		527,054,400	315,914,400
		527,054,400	315,914,400
10 Cash and bank balances			
Cash in hand		75,942,509	39,455,989
Cash at banks			
- Current accounts		82,506,965	520,324,510
- Saving accounts		64,200,566	69,137,603
		146,707,531	589,462,113
Term deposit receipt		463,250,000	84,500,000
		685,900,040	713,418,102



11 Long term financing - secured

	Note	(Un-audited) 31 March 2025 Rupees	(Audited) 30 June 2024 Rupees
Opening balance		15,650,855,677	15,955,756,784
Loan obtained during the period / year	11.1	2,373,046,855	2,217,188,000
Repayments made during the period / year		(2,302,466,163)	(2,522,089,107)
Closing balance		15,721,436,369	15,650,855,677
Less: current portion grouped under current liabilities	13	(2,998,630,250)	(2,935,523,140)
		<u>12,722,806,119</u>	<u>12,715,332,537</u>

11.1 - Markup bearing finances availed during the period:

Lender	Amount	Rate of Markup Per Annum	Security
PAIR Investment Company Limited			
- Term finance	130,042,845	3 Months KIBOR + 1.90%	1st joint pari passu charge / mortgage of Rs. 677 million on all present and future fixed assets of the Company and personal guarantees of sponsoring directors of the Company
Habib Bank Limited			
- Term finance	243,004,010	6 Months KIBOR + 1.00%	1st joint pari passu charge / mortgage of Rs. 1,743 million on all present and future fixed assets of the Company and personal guarantees of sponsoring directors of the Company
Allied Bank Limited			
- Term finance	2,000,000,000	6 Months KIBOR + 0.70%	1st joint pari passu charge / mortgage of Rs. 2,369 million on all present and future fixed assets of the Company and personal guarantees of sponsoring directors of the Company
	<u>2,373,046,855</u>		

-- Rupees --



	(Un-audited) 31 March 2025	(Audited) 30 June 2024
Note	Rupees	Rupees
	3,406,852,549	4,037,446,084
12.1	5,480,314,859	77,739,800
	(617,355,368)	(708,333,335)
	8,269,812,040	3,406,852,549
13	(859,710,734)	(897,210,735)
	7,410,101,306	2,509,641,814

Less: current portion grouped under current liabilities

12.1 - Profit bearing finances availed during the period:

Lender	Amount	Rate of Profit Per Annum	Security
-- R u p e e s --			
Dubai Islamic Bank Pakistan Limited			
- Diminishing musharika	1,000,000,000	3 Months KIBOR + 1.50%	1st joint pari passu charge / mortgage of Rs. 2,134 million on all present and future fixed assets of the Company and personal guarantees of the sponsoring directors of the Company.
Bank Islami Pakistan Limited			
- Diminishing musharika	1,000,000,000	6 Months KIBOR + 1.00%	Ranking Charge of Rs. 1,334 million on fixed assets of the Company and personal guarantees of the sponsoring directors of the Company.
National Bank of Pakistan - Islamic			
- Diminishing musharika	750,000,000	6 Months KIBOR + 1.00%	1st joint pari passu charge / mortgage of Rs. 4,142 million on all present and future fixed assets of the Company and personal guarantees of sponsoring directors of the Company
United Bank Limited			
- Diminishing musharika	2,500,000,000	3 Months KIBOR + 1.50%	1st joint pari passu charge / mortgage of Rs. 5,625 million on all present and future fixed assets of the Company and personal guarantees of sponsoring directors of the Company
- Diminishing musharika	230,314,859	3 Months KIBOR + 1.50%	
	5,480,314,859		

12 Long term musharika -secured

Opening balance
Loan obtained during the period / year
Repayments made during the period / year
Closing balance



		(Un-audited) 31 March 2025	(Audited) 30 June 2024
	Note	Rupees	Rupees
13 Current portion of non-current liabilities			
Long term financing - secured		2,998,630,250	2,935,523,140
Long term musharika - secured		859,710,734	897,210,735
Current portion of lease liability		3,759,578	2,433,865
		<u>3,862,100,562</u>	<u>3,835,167,740</u>
14 Trade and other payables			
Trade creditors		1,104,352,519	1,051,415,482
Accrued liabilities		1,555,460,240	1,775,470,506
Due to associated undertakings	14.1	476,754,167	258,503,042
Bills payable		4,074,905,702	1,228,556,665
Tax deducted at source		34,029,031	9,799,560
Infrastructure cess		2,580,891,651	1,965,068,457
Workers' profit participation fund		1,214,496	33,645,019
Workers' welfare fund		23,053,937	56,984,574
Loan from Director		299,693	299,693
Others		7,300,000	7,300,000
		<u>9,858,261,436</u>	<u>6,387,042,998</u>
14.1 Due to associated undertakings			
Fatima Energy Limited		476,748,565	257,919,809
Fazal Farm (Private) Limited		-	279,675
Fazal-ur-Rehman Foundation		-	180,000
Fatima Fertilizer Company Limited		5,602	123,558
		<u>476,754,167</u>	<u>258,503,042</u>
15 Contingencies and commitments			
15.1 Contingencies			
15.1.1 There has been no change in the status of contingencies since the annual audited financial statements as at 30 June 2024.			
		(Un-audited) 31 March 2025	(Audited) 30 June 2024
15.2 Commitments		Rupees	Rupees
15.2.1 Guarantees issued by various commercial banks, in respect of financial and operational obligations of the Company, to various institutions and corporate bodies.		<u>3,566,767,454</u>	<u>3,064,875,034</u>

	<i>(Un-audited)</i>	<i>(Audited)</i>
	<i>31 March</i>	<i>30 June</i>
	<i>2025</i>	<i>2024</i>
	<i>Rupees</i>	<i>Rupees</i>
15.2.2 Commitments against irrevocable letters of credit:		
- capital expenditure	536,090,367	-
- raw material and stores and spares	10,730,585,791	3,138,309,936
	11,266,676,158	3,138,309,936

15.2.3 Commitments against foreign bills discounting	531,378,760	568,788,269
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15.2.4 Commitments in respect of Fatima Energy limited (FEL):

The Company through sponsors support agreement commits to lenders of FEL, in case of default by FEL, to pay amount outstanding up to Rs 6,000 million (30 June 2024: Rs 6,000 million). This commitment was already approved by the shareholders under section 199 of the Companies Act, 2017 in annual general meeting dated 26 November 2020.

15.2.5 Commitments in respect of Fatima Transmission Company Limited (FTCL):

The Company through sponsors support agreement commits to MCB Bank Limited, in case of default by FTCL, to pay amount outstanding up to Rs 250 million (30 June 2024: Rs. 250 million). This commitment was already approved by the shareholders under section 199 of the Companies Act, 2017 in extra ordinary general meeting held on 25 March 2017.

	<i>Nine months ended</i>		<i>Quarter ended</i>	
	<i>(Un-audited)</i>	<i>(Un-audited)</i>	<i>(Un-audited)</i>	<i>(Un-audited)</i>
	<i>31 March</i>	<i>31 March</i>	<i>31 March</i>	<i>31 March</i>
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
16 Revenue from contracts with customers - net				
<i>Gross sales</i>				
Local sales	70,495,306,050	53,817,475,089	23,517,031,161	18,448,610,460
Direct exports	7,407,551,431	13,860,908,589	2,629,679,772	3,099,966,547
Indirect exports	2,976,448,551	12,982,297,571	-	6,347,585,355
	80,879,306,032	80,660,681,249	26,146,710,933	27,896,162,362
<i>Sales tax</i>				
Local sales	(11,126,910,239)	(8,336,695,160)	(3,993,881,762)	(2,913,114,393)
Indirect export	(454,033,457)	-	-	-
	(11,580,943,696)	(8,336,695,160)	(3,993,881,762)	(2,913,114,393)
<i>Sales return</i>	(270,314,568)	(234,502,811)	(114,621,125)	(5,916,497)
	69,028,047,768	72,089,483,278	22,038,208,046	24,977,131,472

16.1 It includes sales made to direct exporters against Export facilitation Scheme (EFS) to a related party under S.R.O 957(1)/ 2021 dated 30 July 2021, amounting to Rs. 2,976.45 million (31 Mar 2024: Rs. 4,650.64 million).

	<i>Nine months ended</i>		<i>Quarter ended</i>	
	<i>(Un-audited)</i>	<i>(Un-audited)</i>	<i>(Un-audited)</i>	<i>(Un-audited)</i>
	<i>31 March</i>	<i>31 March</i>	<i>31 March</i>	<i>31 March</i>
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
17 Cost of sales				
Raw material consumed	45,018,425,362	48,299,303,656	15,276,634,435	15,689,253,870
Packing material consumed	775,651,423	840,051,464	261,020,392	286,005,208
Salaries, wages and benefits	3,295,842,652	2,990,198,936	1,127,835,328	1,078,768,703
Freight outward charges	387,260,537	402,170,490	99,576,899	146,646,409
Travelling and conveyance	19,138,420	16,706,898	6,675,328	4,767,877
Vehicle running and maintenance	62,070,253	62,860,313	21,417,405	20,432,272
Power and fuel	8,865,468,756	7,189,956,361	2,773,008,765	2,702,052,496
Stores and spares consumed	1,751,150,639	1,482,073,950	622,352,751	437,004,297
Processing charges	134,099,009	510,863,433	69,907,221	122,111,010
Repair and maintenance	44,300,290	68,113,137	17,058,300	18,677,135
Insurance	111,789,049	127,092,384	38,770,985	44,956,014
Depreciation on property, plant and equipment	1,613,693,657	1,551,775,827	540,982,150	537,331,286
Others	21,306,276	20,483,860	7,509,976	6,056,989
	62,100,196,323	63,561,650,709	20,862,749,935	21,094,063,566

	<i>Nine months ended</i>		<i>Quarter ended</i>	
	<i>(Un-audited)</i>	<i>(Un-audited)</i>	<i>(Un-audited)</i>	<i>(Un-audited)</i>
	<i>31 March</i>	<i>31 March</i>	<i>31 March</i>	<i>31 March</i>
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
<i>Work-in-process :</i>				
Opening balance	1,170,146,399	855,950,908	1,199,453,000	1,227,317,792
Closing balance	(1,258,577,052)	(1,188,706,190)	(1,258,577,052)	(1,188,706,190)
	(88,430,653)	(332,755,282)	(59,124,052)	38,611,602
Cost of goods manufactured	62,011,765,670	63,228,895,427	20,803,625,883	21,132,675,168
<i>Finished goods :</i>				
Opening balance	10,969,115,013	10,679,299,882	11,037,475,577	13,297,779,343
Finished goods purchased	2,486,253,221	1,615,839,893	730,411,969	445,627,636
Closing balance	(12,334,988,973)	(11,654,290,950)	(12,334,988,973)	(11,654,290,950)
	1,120,379,261	640,848,825	(567,101,427)	2,089,116,029
Cost of goods sold	63,132,144,931	63,869,744,252	20,236,524,456	23,221,791,197
Cost of raw material sold	28,883,349	141,636,089	16,462,048	92,226,786
	63,161,028,280	64,011,380,341	20,252,986,504	23,314,017,983

18 Finance cost

Mark-up based loans from conventional banks:

- Long term financing - secured	1,603,806,288	1,507,007,070	408,043,195	580,312,090
- Short term borrowings - secured	1,363,060,204	3,615,829,883	430,726,758	1,011,585,611
	2,966,866,492	5,122,836,953	838,769,953	1,591,897,701

Islamic mode of financing:

- Musharika - secured	651,006,420	632,555,402	254,578,229	212,580,571
- Short term borrowings - secured	248,754,004	727,380,926	80,948,760	246,993,375
	899,760,424	1,359,936,328	335,526,989	459,573,946

Bank charges	72,866,598	142,627,823	31,707,534	43,022,029
Interest on workers' profit participation fund	2,098,896	16,996,087	2,098,896	16,996,087
Markup on lease liability	7,854,999	8,039,589	2,596,063	2,670,791
	3,949,447,409	6,650,436,780	1,210,699,435	2,114,160,554

19 Earnings per share - basic and diluted

Profit after taxation	382,333,086	60,749,054	37,885,975	(553,670,045)
Weighted Average Number of ordinary shares	30,000,000	30,000,000	30,000,000	30,000,000
Earnings per share - basic and diluted	12.74	2.02	1.26	(18.46)



20 Financial risk management

The Company's activities exposes it to a variety of financial risks: market risk (including currency risk and interest rate risk), credit risk and liquidity risk.

There has been no changes in the risk management policies during the period, consequently these condensed interim financial statements do not include all the financial risk management information and disclosures required in annual financial statements.

21 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Underlying the definition of fair value is the presumption that the company is a going concern and there is no intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

A financial instrument is regarded as quoted in an active market if quoted price is readily and regularly available from an exchange dealer, broker, industry group, pricing service, or regulatory agency, and that price represents actual and regularly occurring market transactions on an arm's length basis.

IFRS 13 'Fair Value Measurement' requires the company to classify fair value measurements and fair value hierarchy that reflects the significance of the inputs used in making the measurements of fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (i.e. unobservable) inputs.

Transfer between levels of the fair value hierarchy are recognised at the end of the reporting period during which the changes have occurred.

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

	Carrying amount			Fair value		
	Financial assets at amortized cost	Fair value through Profit or loss	Fair value through OCI	Other financial liabilities	Total	Total
As at 31 March 2025						
Financial assets - measured at fair value						
Short term investment	-	527,054,400	-	-	527,054,400	-
Long term investments	-	40,000,000	9,772,296,159	-	9,812,296,159	5,465,045,950
						4,347,250,209
						527,054,400
						9,812,296,159
Financial assets - measured at amortized cost						
Long term deposits	25,733,193	-	-	-	25,733,193	-
Trade debts	12,181,600,649	-	-	-	12,181,600,649	-
Deposits and other receivables	562,456,298	-	-	-	562,456,298	-
Mark-up accrued	12,511,516	-	-	-	12,511,516	-
Cash and bank balances	685,900,040	-	-	-	685,900,040	-
	13,468,201,696	567,054,400	9,772,296,159	-	23,807,552,255	5,992,100,350
						4,347,250,209
						10,339,350,559

Financial liabilities - measured at amortized cost

[illegible]

As at 30 June 2024

Financial assets - measured at fair value

Short term investment	-	315,914,400	-	315,914,400	-	315,914,400
Long term investments	-	40,000,000	7,599,002,089	-	3,291,751,880	7,639,002,089

Financial assets - measured at amortized cost

Long term deposits	110,640,293	-	-	-	-
Trade debts	12,079,342,689	-	-	12,079,342,689	-
Deposits and other receivables	268,042,028	-	-	268,042,028	-
Mark-up accrued	4,281,883	-	-	4,281,883	-
Cash and bank balances	713,418,102	-	-	713,418,102	-
	13,175,724,995	355,914,400	7,599,002,089	21,130,641,484	3,607,666,280
					4,347,250,709
					7,954,916,489

Financial liabilities - measured at amortized cost

Long term financing - secured	-	-	15,650,855,677	15,650,855,677	-	-
Long term muslarkat - secured	-	-	3,406,852,548	3,406,852,548	-	-
Trade and other payables	-	-	4,321,545,388	4,321,545,388	-	-
Unclaimed dividend	-	-	22,002,980	22,002,980	-	-
Short term borrowings - secured	-	-	17,717,675,277	17,717,675,277	-	-
Accrued mark-up	-	-	1,320,363,612	1,320,363,612	-	-
	-	-	42,439,295,482	42,439,295,482	-	-

22 Segment reporting

22.1 Reportable segments

The management has determined the operating segments of the Company on the basis of products produced.

The Company's reportable segments are as follows:

- Spinning segment - production of different qualities of yarn using natural and artificial fibers
- Weaving segment - production of different qualities of fabric using yarn

Information regarding the Company's reportable segments is presented below. Performance is measured based on segment profit before tax, as management believes that such information is the most relevant in evaluating the results of certain segments relative to other companies that operate within these industries.

22.2 Information about reportable segments

	Spinning		Weaving		Total	
	(Un-audited) 31 March 2025	(Un-audited) 31 March 2024	(Un-audited) 31 March 2025	(Un-audited) 31 March 2024	(Un-audited) 31 March 2025	(Un-audited) 31 March 2024
	----- Rupees -----					
External revenues	57,640,678,275	61,160,515,729	11,387,369,493	10,928,967,549	69,028,047,768	72,089,483,278
Intersegment revenues	6,636,264,178	6,652,852,016	22,789,925	49,573,310	6,659,054,103	6,702,425,326
Cost of sales	(59,241,399,911)	(60,223,252,814)	(3,919,730,501)	(3,788,127,527)	(63,161,120,412)	(64,011,380,341)
Intersegment cost of sales	(22,789,925)	(49,573,310)	(6,636,264,178)	(6,652,852,016)	(6,659,054,103)	(6,702,425,326)
Selling and distribution expense	(264,078,998)	(321,920,012)	(102,337,011)	(92,858,774)	(366,416,009)	(414,778,786)
Administrative expenses	(598,616,836)	(514,497,374)	(69,649,190)	(57,831,398)	(668,266,026)	(572,328,772)
Other expense	(127,243,282)	(116,122,399)	-	-	(127,243,282)	(116,122,399)
Other income	788,282,602	601,116,195	5,610,493	51,806,362	793,893,095	652,922,557
Finance cost	(3,557,209,170)	(6,122,169,747)	(39,238,239)	(528,267,033)	(3,949,447,409)	(6,650,436,780)
Profit before taxation	1,253,886,933	1,066,948,284	295,560,792	(89,589,527)	1,549,447,725	977,358,757

22.2.1 The accounting policies of the reportable segments are the same as those described in the annual financial statements for the preceding year ended 30 June 2024.

**23 Related party transactions**

The related parties comprise of entities of the same group, directors of the Company and key management personnel. Detail of such transactions are as follows and the balances are disclosed elsewhere in the condensed interim financial information:

Name of parties	Relationship	Transactions	Nine months ended	
			(Un-audited) 31 March 2025	(Un-audited) 31 March 2024
			Rupees	Rupees
Fatima Energy Limited	Sponsor / associated Undertaking	Purchase of electricity	4,930,457,116	3,949,862,878
		Payments against purchase of electricity	4,711,628,362	3,652,631,439
Ahmed Fine Textile Mills Limited	Common Directorship	Purchase of goods and services	2,298,924,939	1,823,860,692
		Sale and receipts against property, plant & equipment	-	3,500,000
		Sale of goods and services	11,435,903,020	9,140,210,335
		Payments against expenses	185,416	-
		Receipts against goods and services - net	9,038,843,853	6,695,227,575
Reliance Weaving Mills Limited	Common Directorship	Purchase of goods and services	63,385,482	19,249,458
		Sale of goods and services	332,173,634	413,206,839
		Receipts against goods and services	217,625,905	398,056,089
Fatima Fertilizer Company Limited	Common Directorship	Reimbursable expenses	93,212	6,628
		Payments against reimbursable expenses	211,168	-
		Dividend income	483,798,217	120,949,554
Hussain Gineries	Common Directorship	Payments against payable	-	13,250,970
Fazal-ur-Rehman Foundation Multan	Common Directorship	Donations paid	2,213,500	2,130,000
Pak Arab Energy Limited	Common Directorship	Markup accrued	3,490,759	4,651,409
Fazal Farms (Private) Limited	Common Directorship	Purchase of goods and services	9,290,000	8,399,350
		Payments against purchase of goods and services	9,569,675	8,399,350
Fatima Management Company Limited	Common Directorship	Reimbursable expenses	344,903	-
		Payment against reimbursable expenses	344,903	-
Key management personnel		Remuneration and other benefits	46,985,917	41,942,534
Relative of director		Lease rental paid	9,646,149	8,769,228

23.1 Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity. The Company considers all members of their management team, including Chief Executive Officer and Directors to be its key management personnel and these are disclosed below:

Name	Relationship	% of shareholding in the Company	Number of shares
Mr. Rehman Naseem	CEO/Director/Key Management Personnel	10.34%	3,101,320
Mr. Aamir Naseem Sheikh	Director/Key Management Personnel	0.28%	82,828
Mr. Sheikh Naseem Ahmad	Director/Key Management Personnel	0.03%	8,820
Mr. Muhammad Mukhtar Sheikh	Director/Key Management Personnel	3.38%	1,012,969
Mr. Faisal Ahmed Mukhtar	Director/Key Management Personnel	6.80%	2,039,865
Mr. Abbas Mukhtar	Director/Key Management Personnel	1.79%	536,206
Mr. Babar Ali	Director/Key Management Personnel	0.01%	7,501
Ms. Parveen Akhtar Malik	Director/Key Management Personnel	0.01%	2,501
Mr. Masood Karim Shaikh	Director/Key Management Personnel	0.01%	2,501
Mr. Muhammad Azam	Key Management Personnel	0.00%	1
Mr. Azher Iqbal	Key Management Personnel	N/A	N/A



24 Date of authorization for issue

This condensed interim financial information was authorized for issue by the Board of Directors on 30 April 2025.

25 General

Figures in the condensed interim financial information have been rounded-off to the nearest rupee.

(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER

(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER

(SHEIKH NASEEM AHMAD)
DIRECTOR





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