

April 30, 2025

Ms. Fatima Azmat
Assistant Manager, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

SUBJECT: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF THE ZIL LIMITED

Dear Madam,

With reference to your letter PSX/Gen-836, dated April 28, 2025 regarding the clarification for substantial volatility in price of the shares of ZIL Limited ZIL Limited (the "Company").

As informed through our letter dated April 18, 2025, please be advised the management and directors of ZIL Limited are not aware of any material events or information requiring disclosure under PSX Regulation 5.6.3., except as already disclosed vide our announcement dated February 14, 2025 (Post ID: 247399).

Please be informed that ZIL Limited as Company, its directors, their spouse and executives were not involved in trading activity in the Company's shares.

We further clarify that no director or executive has shared any information or rumors regarding any project or development that could encourage investors or shareholders to engage in share trading, whether directly or indirectly, impacting the price or volume.

The above clarification should deem to be the statement from the Company as required under Section 97 of the Securities Act 2015 and clause 5.6.3 of PSX Regulations.

Given that CDC cannot provide the trading activity of the shares of the Company, we kindly request you to please procure the trading activity to determine the individual(s) behind such substantial volatility and to kindly keep us informed in respect thereof.

Yours sincerely,



Muhammad Shahid
Company Secretary

- Cc: 1. The Director (LCD-SD), Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad, Pakistan.
2. The Chief Regulatory Officer, Pakistan Stock Exchange.